

Dividend announcement

ISIN DE0007500001

The 5th Annual Stockholders' Meeting of ThyssenKrupp AG on January 23, 2004 resolved to use the unappropriated profit for the 2002/2003 fiscal year in the amount of €257,244,522.00 as follows:

Distribution of a dividend of €0.50 per eligible share	€248,783,900.50
Amount carried forward	€8,460,621.50

The dividend will be paid out by the depository banks on January 26, 2004 deducting 20% capital gains tax and the 5.5% solidarity surcharge due on the capital gains tax (altogether 21.1%).

In the case of stockholders based in Germany the dividend will be paid without deducting capital gains tax and solidarity surcharge if they have submitted to their depository bank a "Non-assessment note" from the tax authority responsible for them. The same applies in whole or in part to stockholders who have issued their depository bank with an exemption order, provided the amount of the exemption stated in this order has not already been used up by other capital gains.

In the case of stockholders based outside Germany the capital gains tax including solidarity surcharge withheld may be reduced under double taxation agreements existing between the Federal Republic of Germany and the respective state. Applications for the reimbursement of the reduction amount must be sent to the Federal Tax Agency (Bundesamt für Finanzen, D-53225 Bonn, Germany) by no later than December 31, 2008.

Duisburg and Essen, January 2004

ThyssenKrupp AG
The Executive Board

ThyssenKrupp

