

February 13, 2007

MAKING A DIFFERENCE TOGETHER.

Q1 2006/2007 – Overview

Excellent start to fiscal year 2006/2007

- **Order intake:** €13.3 billion, +15% yoy
- **Sales:** €12.3 billion, +13% yoy
- **EBT:** €1,062 million compared to €425 million (Q1 2005/2006)
- **EPS:** €1.31 compared to €0.49 (Q1 2005/2006)
- **Net financial liabilities:** €391 million (Dec 31, 2006) compared to net financial receivables of €747 million (Sep 30, 2006)



Highlights

- **Record quarterly EBT of €1,062 million**
 - Profit contribution by all segments, especially by Steel and Stainless
 - Crude steel output increased by 3%
 - Services with strong improvement due to favorable market environment
 - Technologies and Elevator increased already high earnings levels
 - Remaining Automotive activities show a slight profit

- **Significant value creation already in Q1**
ThyssenKrupp Value Added of €773 million

- **Continued top-line growth**
 - Double-digit increase in order intake and sales, especially at Steel and Stainless

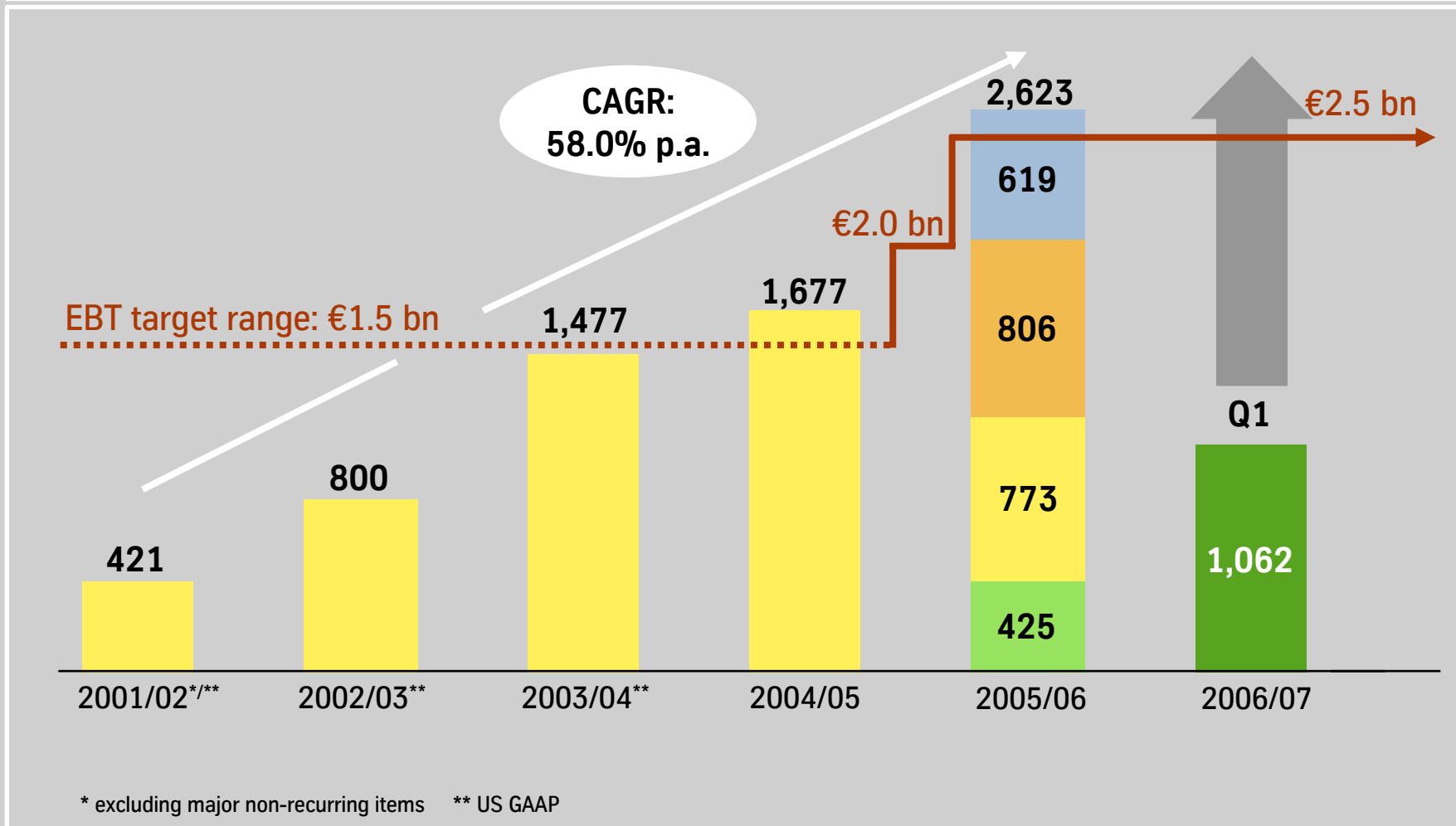
- **Portfolio optimization remains top priority for management**



Group Overview – EBT Track Record

EBT

million €



Outlook

Fiscal year 2006/2007:

- We expect the generally positive business performance to continue in the further course of the year.
- For the full year 2006/2007 we forecast sales of €48 billion to €49 billion.
- Our sustainable goal for earnings before taxes is €2.5 billion. After exceeding this figure in 2005/2006 we are confident of exceeding it significantly in the current fiscal year.

Fiscal year 2007/2008:

- A similar earnings level is targeted for 2007/2008. This is based on the assumption that the world economy remains stable and energy prices stay within manageable limits.

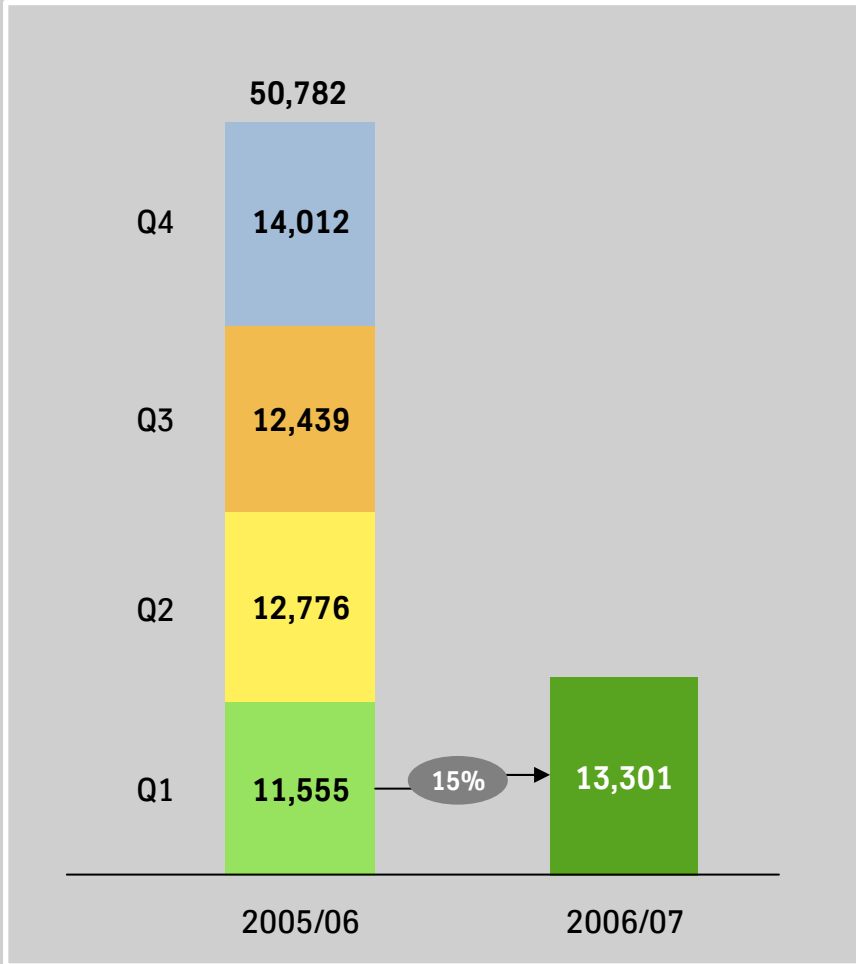
As published in the Interim Report on the 1st Quarter 2006-2007, February 13, 2007



Group in Figures (I)

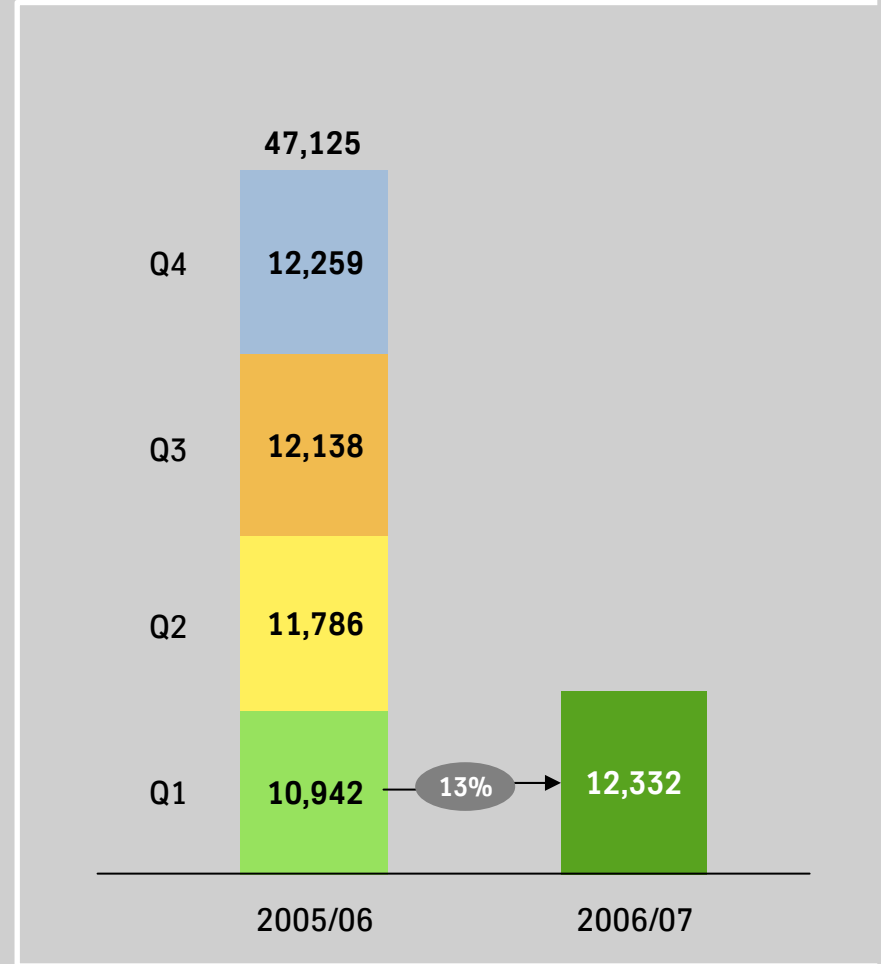
Order intake

million €

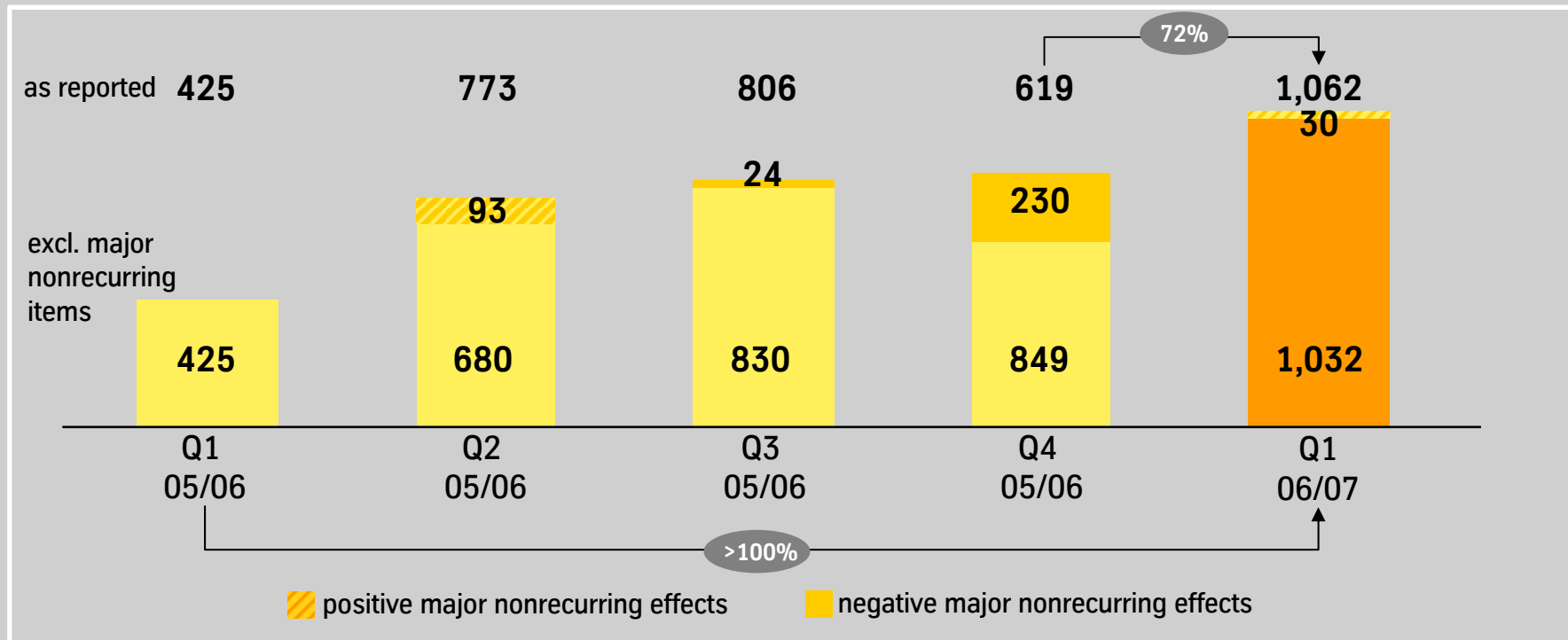


Sales

million €



Group in Figures (II): Quarterly EBT Development and Analysis



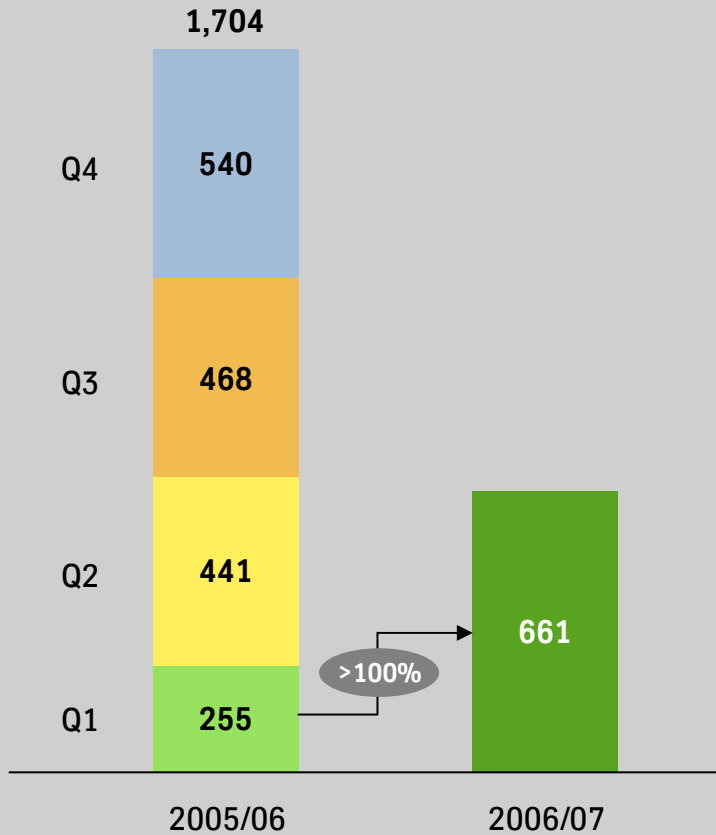
- YoY**
- Significant increase in EBT driven by all segments, mainly by Stainless and Services
- QoQ**
- Discontinuation of restructuring costs for remaining Automotive activities; improved internal efficiency; small disposal gains at Automotive and Services



Group in Figures (III)

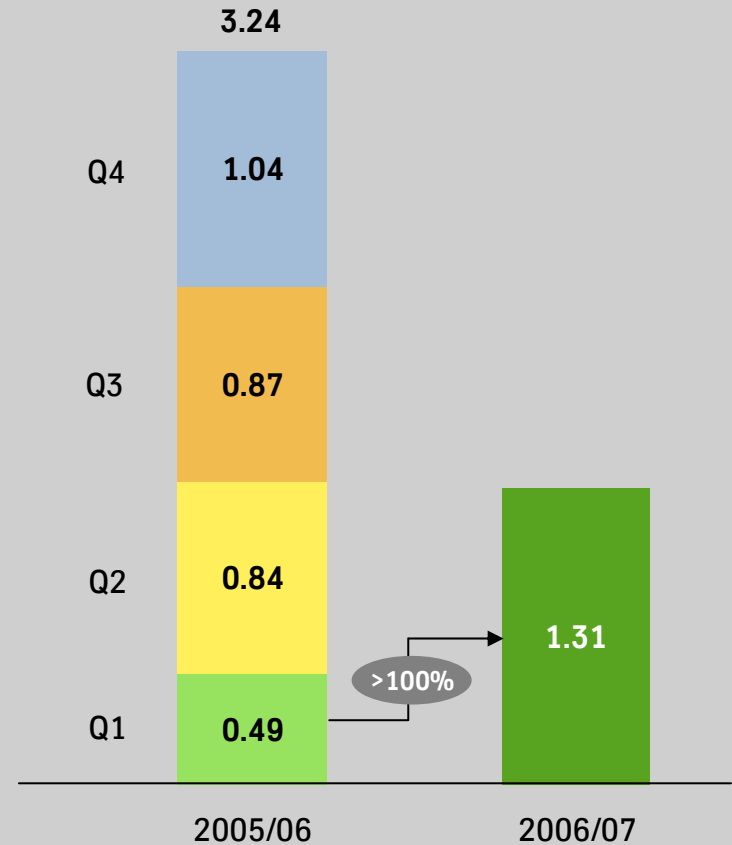
Net income

million €



Earnings per share

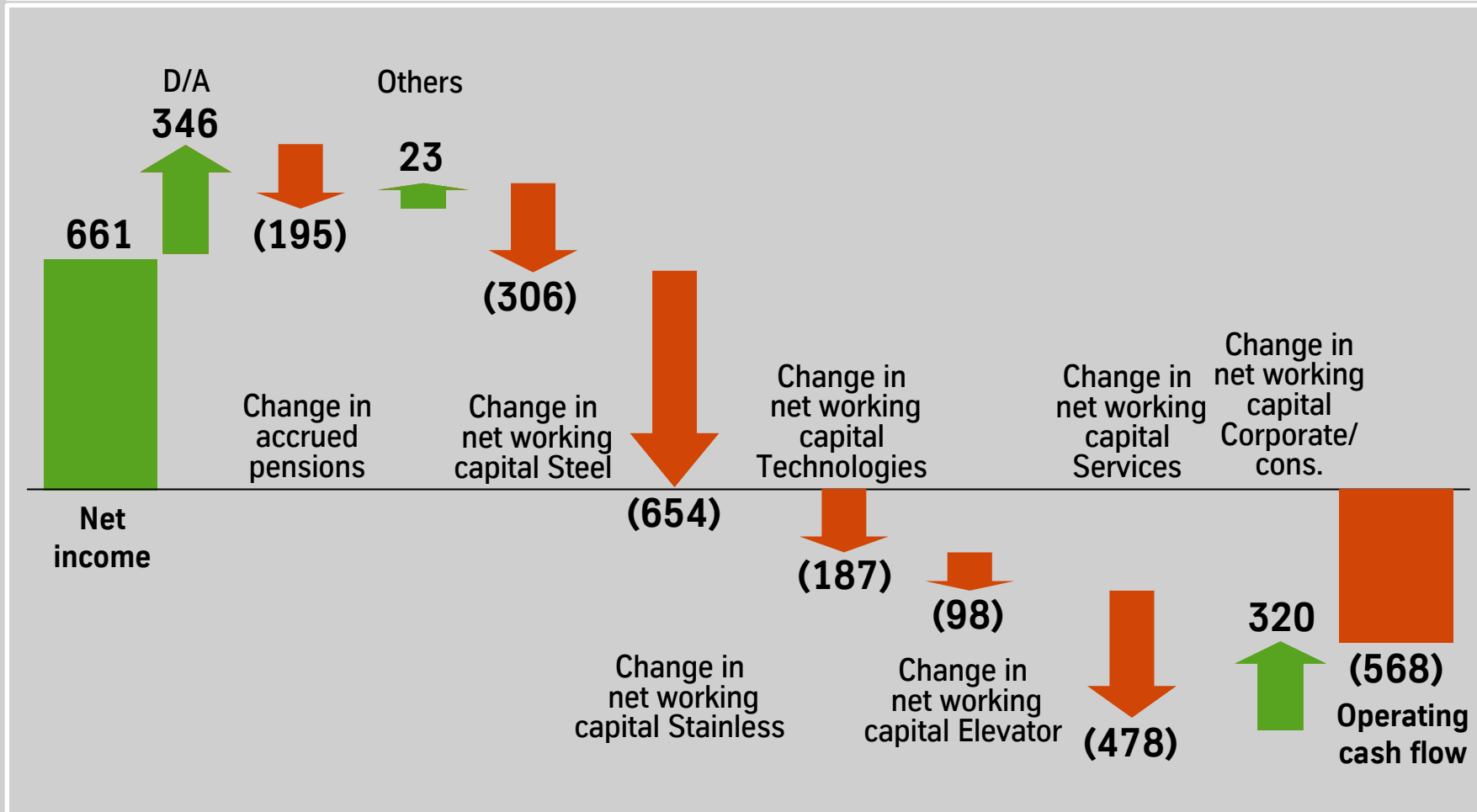
€



Group Overview – Operating Cash Flow

Development of operating cash flow in Q1 2006/2007

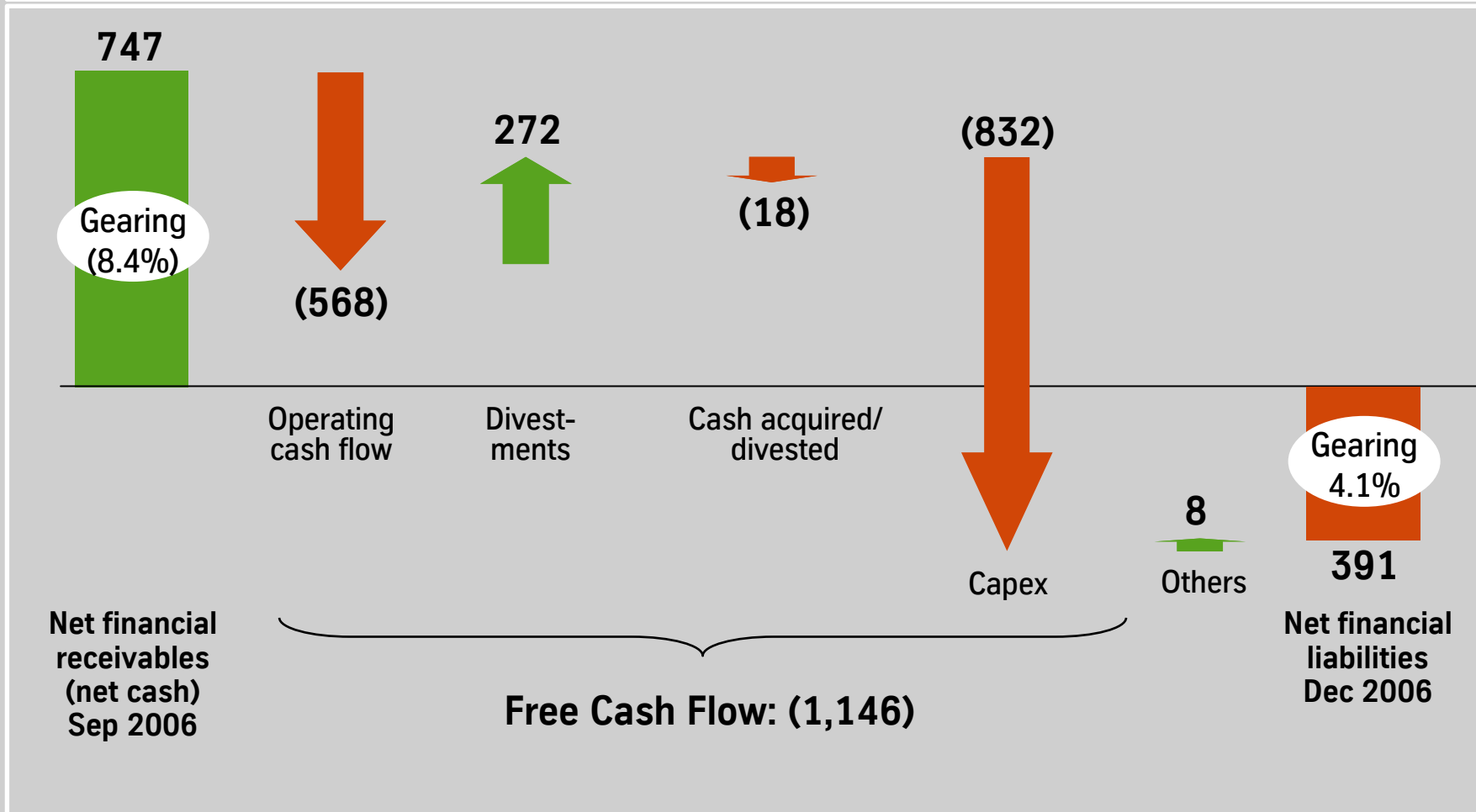
million €



Group Overview – Net Financial Liabilities

Development of net financial position

million €



Steel: Segment Overview (I)

Summary of quarterly business development

		1st quarter		Change	Change in %
		2005/2006	2006/2007		
Order intake	€m	2,641	2,806	165	6.2
Sales	€m	2,484	2,816	332	13.4
EBITDA	€m	440	580	140	31.8
EBIT	€m	290	432	142	49.0
EBT	€m	272	409	137	50.4
Free cash flow	€m	(7)	(422)	-415	--
Employees	(Dec 31)	31,439	30,654	-785	-2.5

- Value of new orders increased, driven by higher average prices; this, together with higher shipments and a more favourable product mix resulted in clear rise in sales; Industry business unit with biggest sales contribution; major improvement at Auto business unit due to higher call-offs and impact of price increases under annual contracts; Processing business unit also strong mainly due to medium-wide strip and grain-oriented electrical steel
- Overall shipments higher (+4%), especially for hot-rolled coil (+6%, basically starting material for large diameter welded pipes); crude steel production up 3%, despite repairs to one of the blast furnaces in Duisburg-Schwelgern



Steel: Output, Shipments and Revenues per Ton

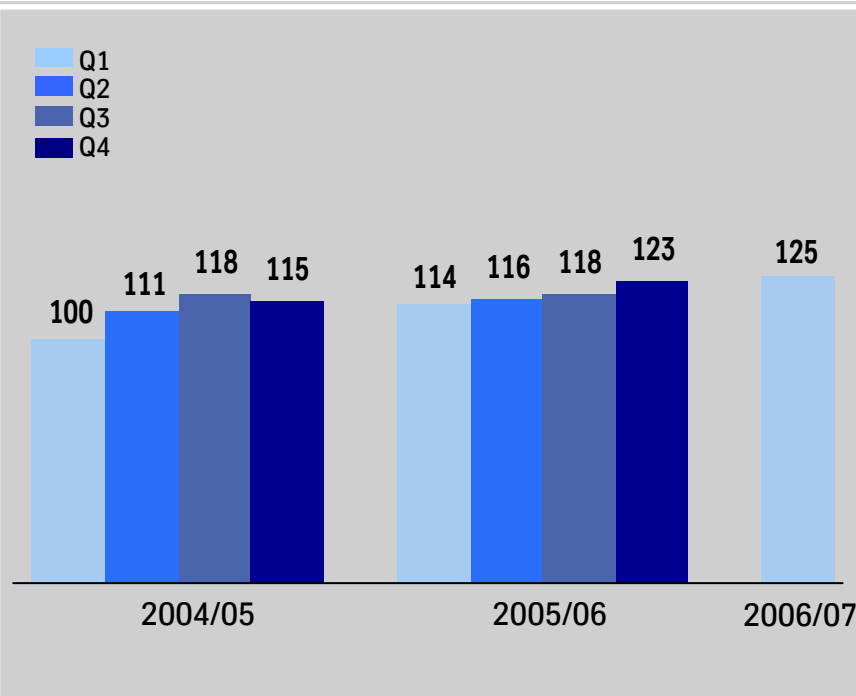
Crude steel output and shipments

in 1,000 tons

in 1,000 tons	1st quarter		Change	Change in %
	2005/2006	2006/2007		
Crude steel output				
• Steel	3,442	3,551	109	3.2
Shipments				
• Steel total	3,300	3,437	137	4.2
• Steel CRC	2,376	2,460	84	3.5
• Steel HRC	924	977	53	5.7

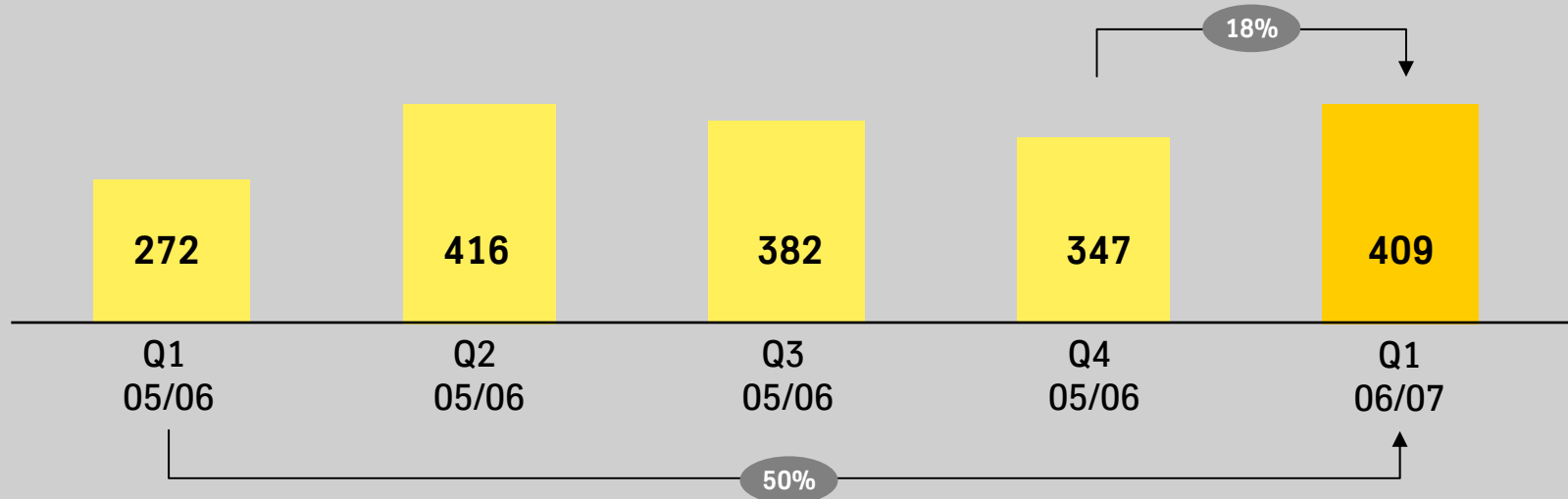
Average revenues per ton

Q1 2004/2005 = 100



Steel: Segment Overview (II)

EBT development and analysis



YoY

- EBT improvement generated by the operating business units Industry, Auto and Processing; overall, increased revenues absorbed higher prices for raw materials and energy; significant improvement at Auto business unit mainly due to continuous efficiency enhancement as well as higher sales volumes and revenues

QoQ

- Improvement in EBT mainly due to higher shipments and improved product mix; further efficiency enhancements while average revenues only slightly higher

Stainless: Segment Overview (I)

Summary of quarterly business development

		1st quarter		Change	Change in %
		2005/2006	2006/2007		
Order intake	€m	1,529	1,913	384	25.1
Sales	€m	1,352	1,971	619	45.8
EBITDA	€m	57	380	323	+
EBIT	€m	23	343	320	+
EBT	€m	7	325	318	+
Free cash flow	€m	(188)	(441)	-253	--
Employees	(Dec 31)	12,157	12,221	64	0.5

- Considerably improved business situation at Stainless: Continuing robust demand, higher base prices and alloy surcharges driving up order intake and sales in value, with all business units contributing; major sales improvement at Shanghai Krupp Stainless, mainly attributable to production support for Nirosta
- Shipments on prior-year level with increase in cold-rolled deliveries (+5%); good visibility for H1 2006/07 with first orders booked already for Q3 2006/07
- Customer orders for the most part fulfilled despite fire at Krefeld mill in June 2006 (production support by Acciai Speciali Terni (Italy) and Shanghai Krupp Stainless business units); increased expenditures compensated by insurance payments, but time lag may occur



Stainless: Output, Shipments and Revenues per Ton

Crude steel output and shipments

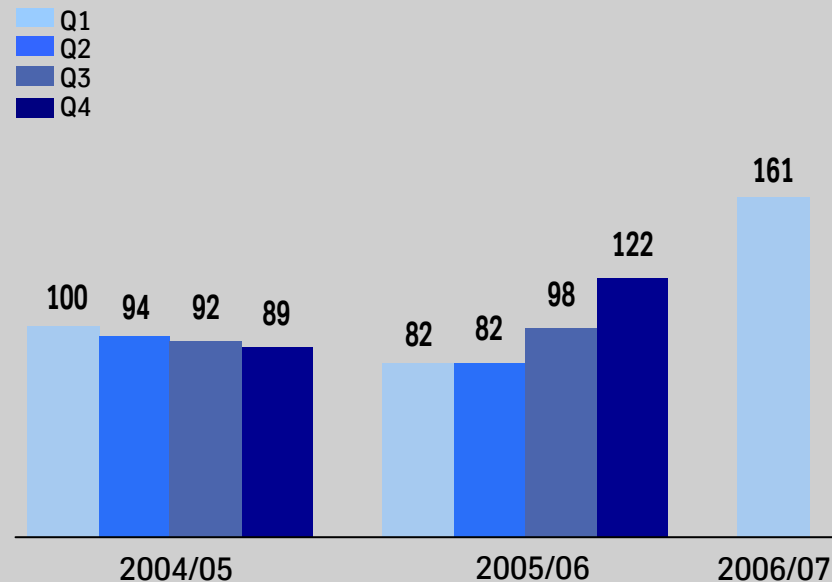
in 1,000 tons

in 1,000 tons	1st quarter		Change	Change in %
	2005/2006	2006/2007		
Crude steel output				
• Stainless*	659	747	88	13.4
Shipments				
• Stainless total**	551	550	-1	-0.2
• Stainless CRC	408	430	22	5.4
• Stainless HRC***	114	107	-7	-6.1

* incl. forging, Ni-alloys ** consolidated *** HR white, HR black, slabs

Average revenues per ton

Q1 2004/2005 = 100

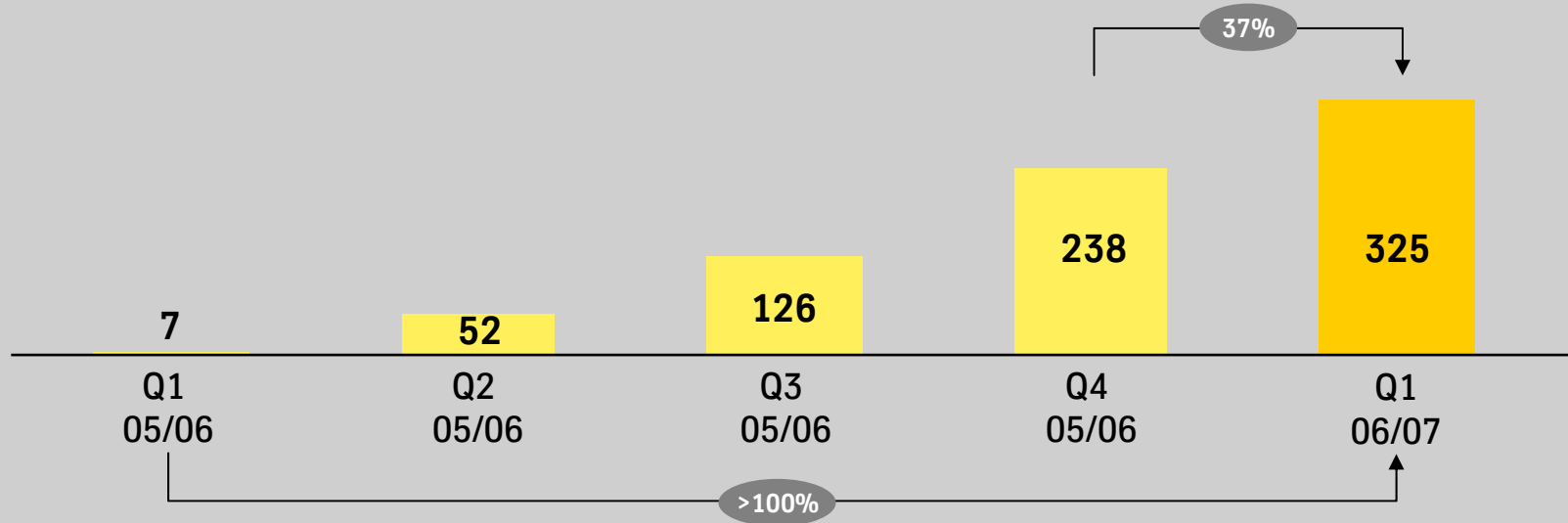


* CR 304, Germany, incl. alloy surcharge



Stainless: Segment Overview (II)

EBT development and analysis



YoY

- Earnings significantly improved at all business units on the back of considerably higher base price levels, but extreme raw material cost increases running counter; main improvement at Nirosta and Acciai Speciali Terni business units; Shanghai Krupp Stainless with slight profit due to better capacity utilization and improved product mix

QoQ

- Increase in EBT mainly due to slight positive impact from price-cost gap and internal efficiency enhancement; insurance payment of €30m ahead of occurring costs in upcoming months

Technologies: Segment Overview (I)

Summary of quarterly business development

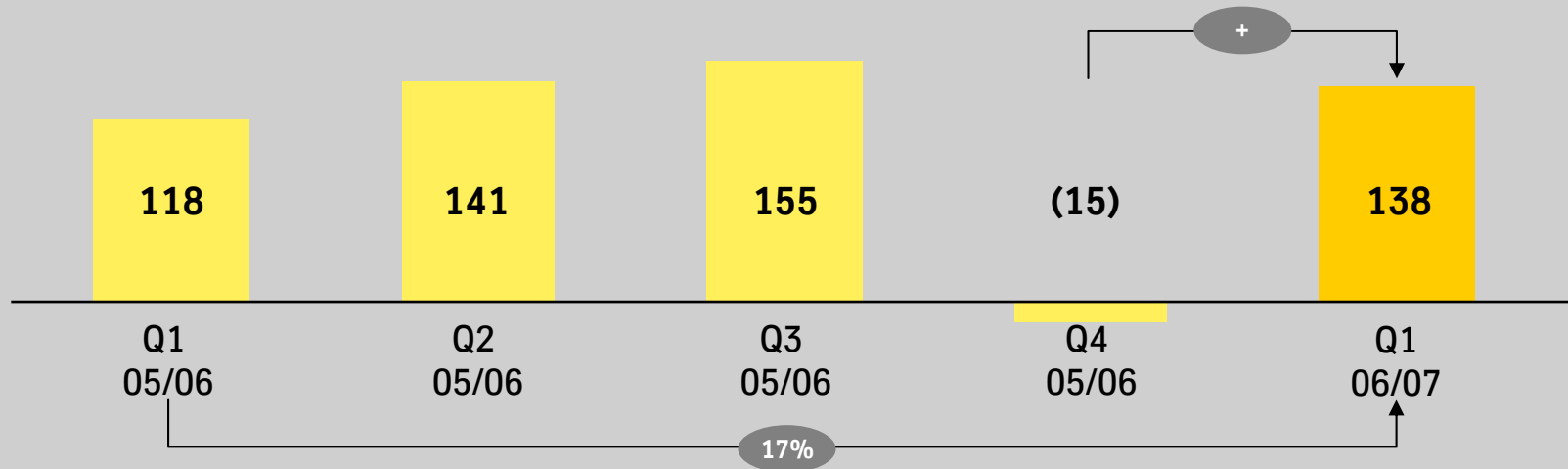
		1st quarter		Change	Change in %
		2005/2006	2006/2007		
Order intake	€m	3,201	3,770	569	17.8
Sales	€m	3,219	3,110	-109	-3.4
EBITDA	€m	226	238	12	5.3
EBIT	€m	124	138	14	11.3
EBT	€m	118	138	20	16.9
Free cash flow	€m	(107)	(137)	-30	--
Employees	(Dec 31)	63,801	61,137	-2,664	-4.2

- Clear rise in order intake mainly attributable to Plant Technology (projects driven by excavation and processing of raw materials); overall sales impacted by negative US\$ exchange rate effects and disposal at Mechanical Components (Brazilian foundry) as well as lower volume of billings at Automotive Solutions; order book of almost €14 bn (Dec 31, 2006) covering one year's sales
- Integration of remaining Automotive activities into Technologies effective Oct 1, 2006; new Technologies segment comprises 4 main business units: Plant Technology, Marine Systems, Mechanical Components, Automotive Solutions; pro-forma reporting on remaining automotive activities to be continued throughout the fiscal year



Technologies: Segment Overview (II)

EBT development and analysis



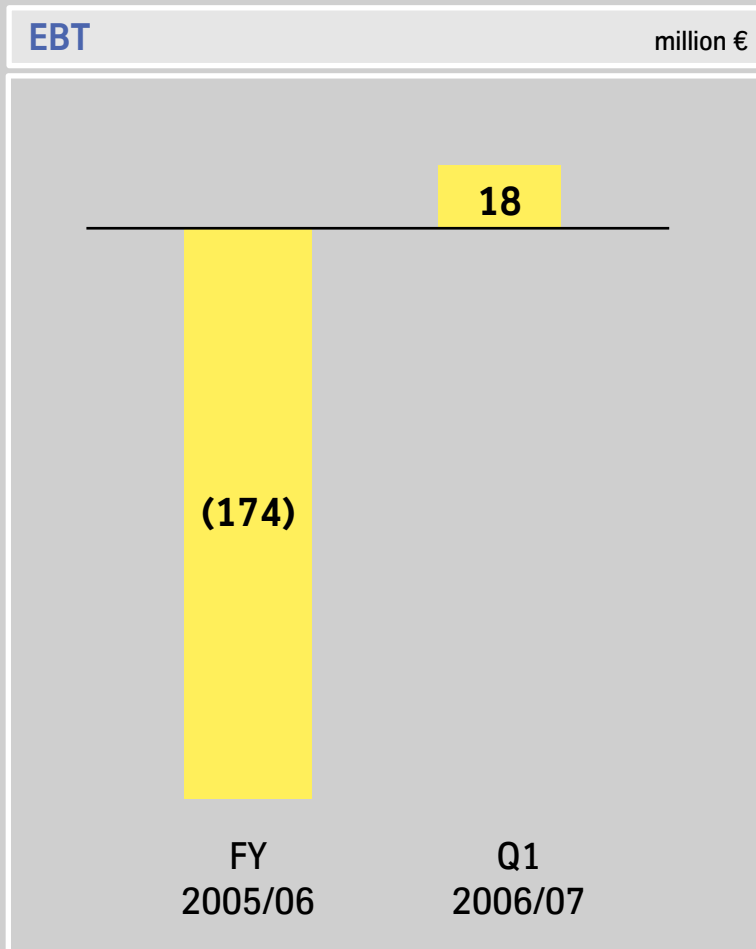
YoY

- Increase in EBT mainly attributable to Plant Technology, Marine Systems and Mechanical Components - clear two-digit million profit each; Mechanical Components still main earnings contributor; Automotive Solutions with minor loss due to start-up costs for major orders (German stamping plants) and restructuring costs (steering gear activities)

QoQ

- Discontinuation of costs for restructuring of remaining Automotive activities (booked in Q4, e.g. Drauz Nothelfer, steering business, European stamping business); disposal of TK Fundicoes (small 2-digit amount)

Update on Automotive Restructuring – Status Quo



Restructuring

- Divestment of Body & Chassis NA plus minor activities in the US completed (€1.5 bn sales)
- Related restructuring charges with no further impact on remaining Automotive activities in the current fiscal year
- Sale of TK Fundicoes (foundry, Brazil)
- Due to weak performance of remaining activities (e.g. Drauz Nothelfer) further restructuring efforts needed; expected charges €50 m to €100 m in 2006/07
- New management started the process of systematic revision of all under-performing Automotive activities



Elevator: Segment Overview (I)

Summary of quarterly business development

		1st quarter		Change	Change in %
		2005/2006	2006/2007		
Order intake	€m	1,261	1,299	38	3.0
Sales	€m	1,008	1,083	75	7.4
EBITDA	€m	106	118	12	11.3
EBIT	€m	92	104	12	13.0
EBT	€m	85	97	12	14.1
Free cash flow	€m	(34)	(37)	-3	--
Employees	(Dec 31)	34,843	37,279	2,436	7.0

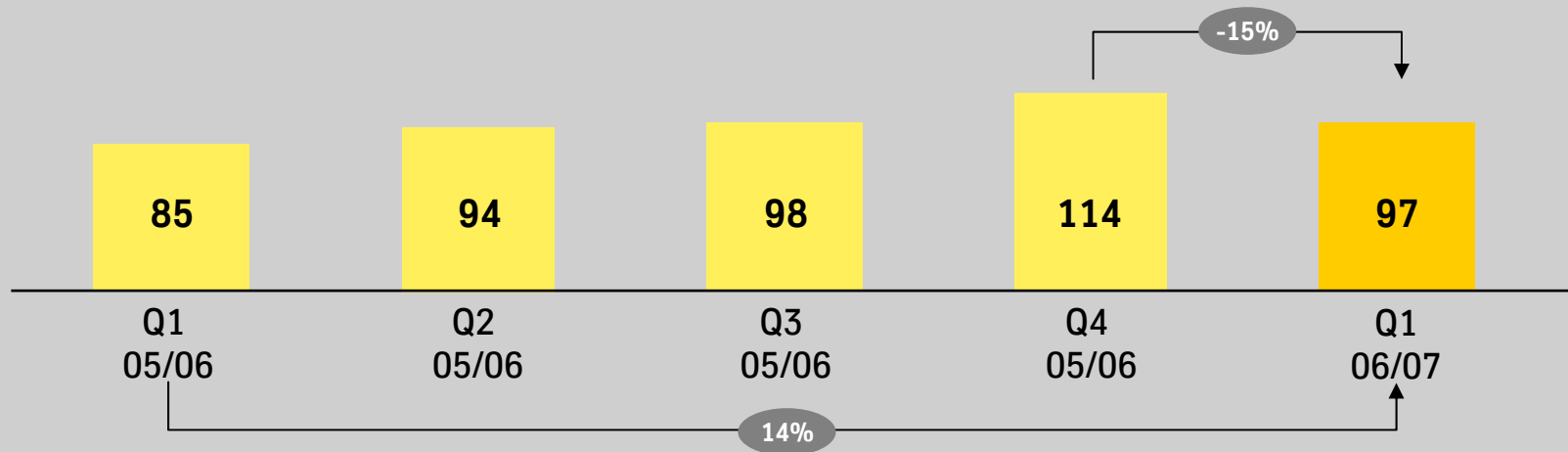
- Encouraging order intake and sales growth despite continued margin pressure and negative exchange rate effects; improvement in orders mainly at Asia/Pacific business unit (new installations China, India, Australasia); increase in sales at all business units, especially at SEAME* business unit (new installations Spain) and ES/PBB*
- Continued difficult situation on South Korean market (especially for new installations) with negative impact on performance; refit measures for concerned activities have been implemented
- Overall fitness program to enhance operational margins at top of the management agenda

* Southern Europe/Africa/Middle East; Escalators/Passenger Boarding Bridges



Elevator: Segment Overview (II)

EBT development and analysis



YoY

- Increase in profit attributable to higher sales volume and internal efficiency enhancement programs; Americas business unit with major earnings improvement; Asia/Pacific and ES/PBB business unit weaker (restructuring South Korea, margin pressure in escalator business)

QoQ

- Decline in EBT mainly reflects volume effects from fiscal year end invoicing

Services: Segment Overview (I)

Summary of quarterly business development

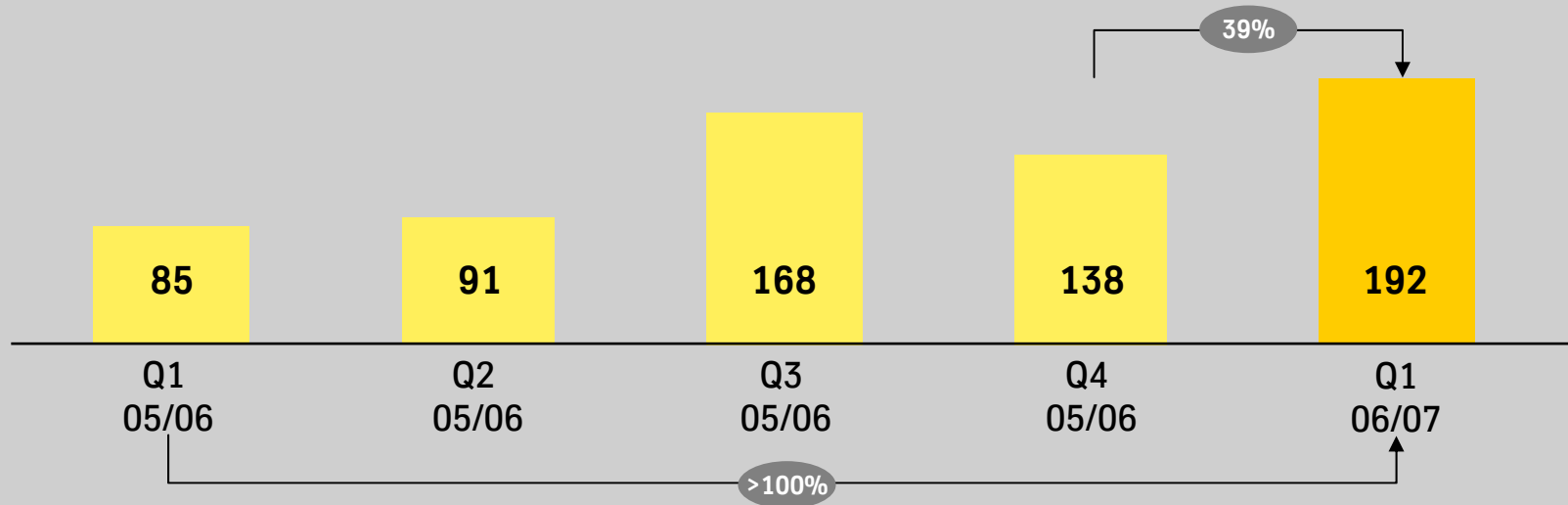
		1st quarter		Change	Change in %
		2005/2006	2006/2007		
Order intake	€m	3,127	4,207	1,080	34.5
Sales	€m	3,066	3,972	906	29.5
EBITDA	€m	127	245	118	92.9
EBIT	€m	100	212	112	+
EBT	€m	85	192	107	+
Free cash flow	€m	(129)	(386)	-257	--
Employees	(Dec 31)	34,940	40,690	5,750	16.5

- Strong rise in order intake at all business units; record sales driven by extensive sales initiatives, successful integration/development of acquisitions/newly established companies and improved cyclical situation; Materials Services North America with major sales improvement due to favourable demand and price levels
- Global business expansion led to clear increase in workforce; all companies acquired and activities established performing well
- Expansion in business volume also reflected in working capital increase



Services: Segment Overview (II)

EBT development and analysis



YoY

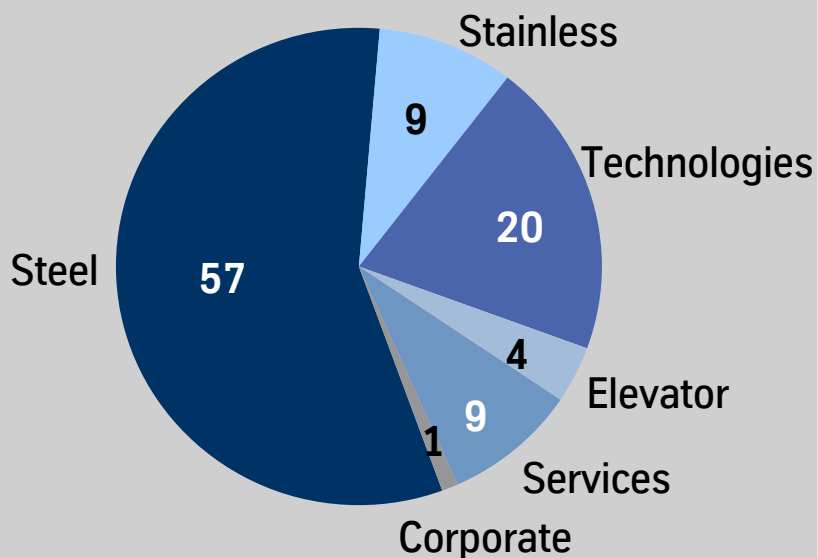
- Overall EBT more than doubled with all business units contributing; Materials Services International with highest earnings; likewise Materials Services North America profits more than tripled on the back of stronger demand and high prices

QoQ

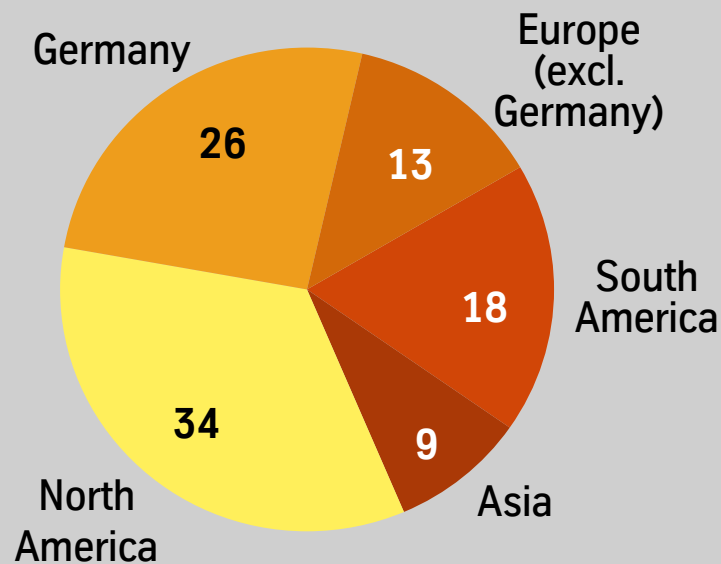
- Improvement in EBT mainly due to internal efficiency enhancement; positive contribution by newly acquired companies

Group Growth Strategy – €17-20 billion of Capex within 5 Years

Capex per segment (in %)

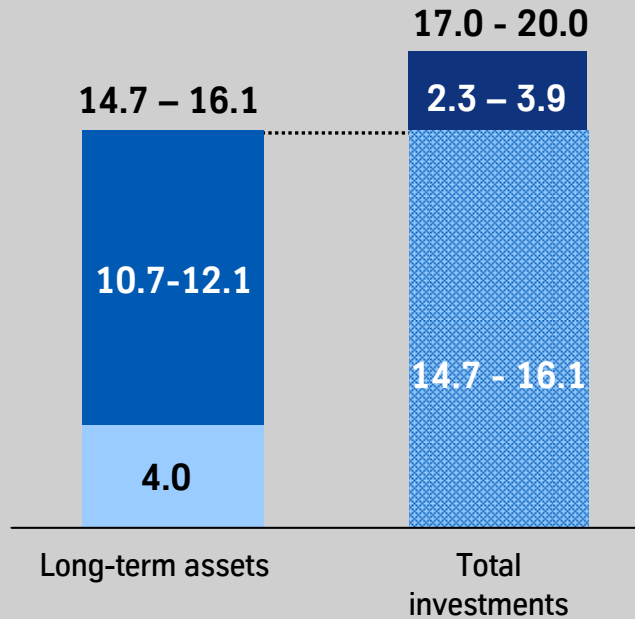


Capex per region (in %)



Group Growth Strategy – Investment Overview

Investment plan (2005/06 - 2009/10)



■ Growth (incl. TKCS) ■ Financial investments
■ Maintenance Long-term assets

Breakdown of investments (2005/06 - 2009/10)

Long-term assets	in € billion
Growth	
• TKCS (Brazil)	3.0
• Greenfields TKS (1.8) / TKL (0.5)	2.3
• Capacity increase Duisburg	0.4
• TK Services	0.4
• Expansion/Modernization	4.6 - 6.0
Subtotal	10.7 - 12.1
Maintenance (esp. Steel)	4.0
Total	14.7 - 16.1
Financial investments	
• TK Technologies	>0.5
• TK Elevator	>0.4
• TK Services	0.5
• Other	0.9 - 2.5
Total	2.3 - 3.9
Total investments	17.0 - 20.0

Focus on organic growth



Group Growth Strategy – Steel

	TKCS (BR)	Greenfield TKS/TKL (US)
Ramp up	2009	2009
Location	Sepetiba	Alabama or Louisiana
Total Capex	€3.0 bn	TKS: €1.8 bn TKL: €0.5 bn
Cash-out so far	€0.4 bn	--
Products Aggregates / concept	Slabs Blast furnace, steel plant, continuous caster, coking plant, sinter plant, power plant, port	Carbon Steel Stainless Steel Hot strip mill Melt shop Cold rolling line Cold rolling line Hot-dip coating line
Capacity	5.0 m t/a	4.5 m t/a
Status	Start in Sep 2006 	Feasibility study almost completed, decision in May expected



Wrap-up: Continued Strong Performance as Best Basis for Growth

- Outstanding start to fiscal year 2006/2007
- Record quarterly EBT at Group level exceeding €1 billion; significant value creation already in Q1
- After court decision on Dofasco, swiftly pursuing greenfield approach to advance US steel strategy
- Portfolio optimization remains top priority for management



Financial Calendar 2007

- March 20/21, 2007 ThyssenKrupp Field Day: Services (Krakow/Katowice, Poland)
- April 24, 2007 to May 10, 2007 Quiet Period
- May 11, 2007 Interim Report 2nd quarter 2006/2007 (Jan to Mar)
- May 15, 2007 Analysts' and Investors' Conference (London, UK)
- July 24, 2007 to August 9, 2007 Quiet Period
- August 10, 2007 Interim Report 3rd quarter 2006/2007 (Apr to Jun)
Conference call with analysts and investors



Financial Calendar 2007/2008

-
- October 25, 2007 to December 3, 2007 Quiet Period
-
- December 4, 2007 Annual Press Conference
Analysts' and Investors' Conference
-
- January 18, 2008 Annual General Meeting
-
- February 13, 2008 Interim Report 1st quarter 2007/2008 (Oct to Dec)
Conference call with analysts and investors
-



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Appendix



Group Overview (I)

		1st quarter 2005/2006	1st quarter 2006/2007	Change	Change in %
Order intake	€m	11,555	13,301	1,746	15.1
Sales	€m	10,942	12,332	1,390	12.7
EBITDA	€m	898	1,507	609	67.8
EBIT	€m	551	1,161	610	+
EBT	€m	425	1,062	637	+
Net income	€m	255	661	406	+
Earnings per share	€	0.49	1.31	0.82	+

Group Overview (II)

		1st quarter 2005/2006	1st quarter 2006/2007	Change	Change in %
Capital expenditures*	€m	479	832	353	73.7
Depreciation/amort.	€m	347	346	-1	-0.3
Operating cash flow	€m	59	(568)	-627	--
Cash flow from divestments	€m	34	254	220	+
Cash flow for investments	€m	(479)	(832)	-353	--
Free cash flow	€m	(386)	(1,146)	-760	--
Net financial liabilities	€m	(747)	391	1,138	--
Employees	(Dec 31)	184,980	184,240	-740	-0.4

* incl. financial investments



Segment Overview by Quarter (I)

	1st quarter 2005/2006			1st quarter 2006/2007		
	Order intake in €m	Sales in €m	Employees (Dec 31)	Order intake in €m	Sales in €m	Employees (Dec 31)
Steel	2,641	2,484	31,439	2,806	2,816	30,654
Stainless	1,529	1,352	12,157	1,913	1,971	12,221
Technologies	3,201	3,219	63,801	3,770	3,110	61,137
Elevator	1,261	1,008	34,843	1,299	1,083	37,279
Services	3,127	3,066	34,940	4,207	3,972	40,690
Corporate	392	392	7,800	194	194	2,259
Consolidation	(596)	(579)	--	(888)	(814)	--
Group	11,555	10,942	184,980	13,301	12,332	184,240

Segment Overview by Quarter (II)

million €	1st quarter 2005/2006			1st quarter 2006/2007		
	EBITDA	EBIT	EBT	EBITDA	EBIT	EBT
Steel	440	290	272	580	432	409
Stainless	57	23	7	380	343	325
Technologies	226	124	118	238	138	138
Elevator	106	92	85	118	104	97
Services	127	100	85	245	212	192
Corporate	(52)	(74)	(137)	(48)	(63)	(93)
Consolidation	(6)	(4)	(5)	(6)	(5)	(6)
Group	898	551	425	1,507	1,161	1,062

Segment Overview – Order Intake

million €	1st quarter 2005/2006	1st quarter 2006/2007	Change	Change in %
Steel	2,641	2,806	165	6.2
Stainless	1,529	1,913	384	25.1
Technologies	3,201	3,770	569	17.8
Elevator	1,261	1,299	38	3.0
Services	3,127	4,207	1,080	34.5
Corporate	392	194	-198	-50.5
Consolidation	(596)	(888)	-292	--
Group	11,555	13,301	1,746	15.1



Segment Overview – Sales

million €	1st quarter 2005/2006	1st quarter 2006/2007	Change	Change in %
Steel	2,484	2,816	332	13.4
Stainless	1,352	1,971	619	45.8
Technologies	3,219	3,110	-109	-3.4
Elevator	1,008	1,083	75	7.4
Services	3,066	3,972	906	29.5
Corporate	392	194	-198	-50.5
Consolidation	(579)	(814)	-235	--
Group	10,942	12,332	1,390	12.7



Segment Overview – EBT

million €	1st quarter 2005/2006	1st quarter 2006/2007	Change	Change in %
Steel	272	409	137	50.4
Stainless	7	325	318	+
Technologies	118	138	20	16.9
Elevator	85	97	12	14.1
Services	85	192	107	+
Corporate	(137)	(93)	44	--
Consolidation	(5)	(6)	-1	--
Group	425	1,062	637	+

Segment Overview – Quarterly Sales for 2005/06 and 2006/07

million €	2005/2006					2006/2007
	Q1	Q2	Q3	Q4	FY	Q1
Steel	2,484	2,711	2,813	2,739	10,747	2,816
Stainless	1,352	1,626	1,650	1,809	6,437	1,971
Technologies	3,219	3,230	3,186	3,112	12,747	3,110
Elevator	1,008	1,054	1,070	1,166	4,298	1,083
Services	3,066	3,383	3,821	3,934	14,204	3,972
Corporate	392	431	388	258	1,469	194
Consolidation	(579)	(649)	(790)	(759)	(2,777)	(814)
Group	10,942	11,786	12,138	12,259	47,125	12,332



Segment Overview – Quarterly EBT for 2005/06 and 2006/07

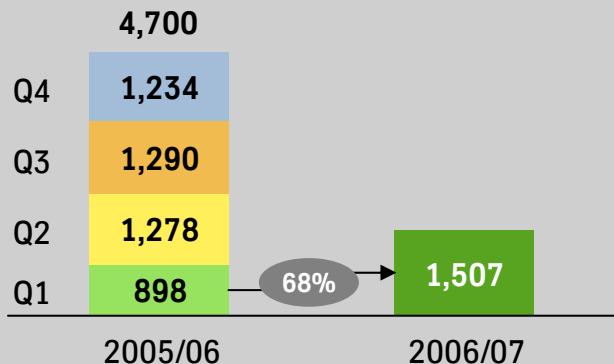
million €	2005/2006					2006/2007
	Q1	Q2	Q3	Q4	FY	Q1
Steel	272	416	382	347	1,417	409
Stainless	7	52	126	238	423	325
Technologies	118	141	155	(15)	399	138
Elevator	85	94	98	114	391	97
Services	85	91	168	138	482	192
Corporate	(137)	(17)	(119)	(173)	(446)	(93)
Consolidation	(5)	(4)	(4)	(30)	(43)	(6)
Group	425	773	806	619	2,623	1,062



Group in Figures

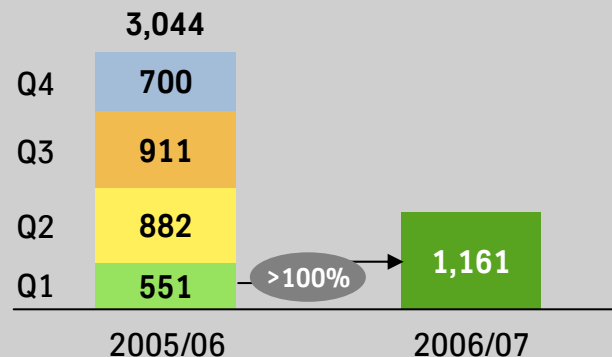
EBITDA

million €



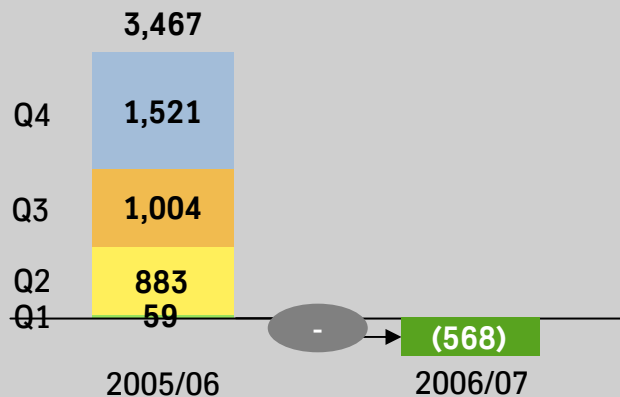
EBIT

million €



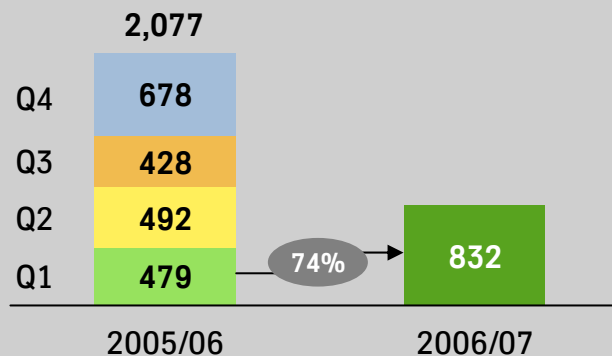
Operating cash flow

million €



Capital expenditures

million €



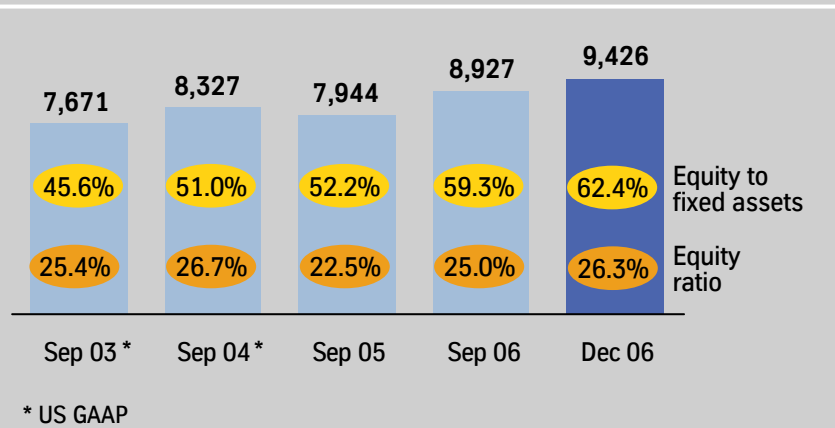
* incl. financial investments



Group Overview – Equity and Financial Liabilities

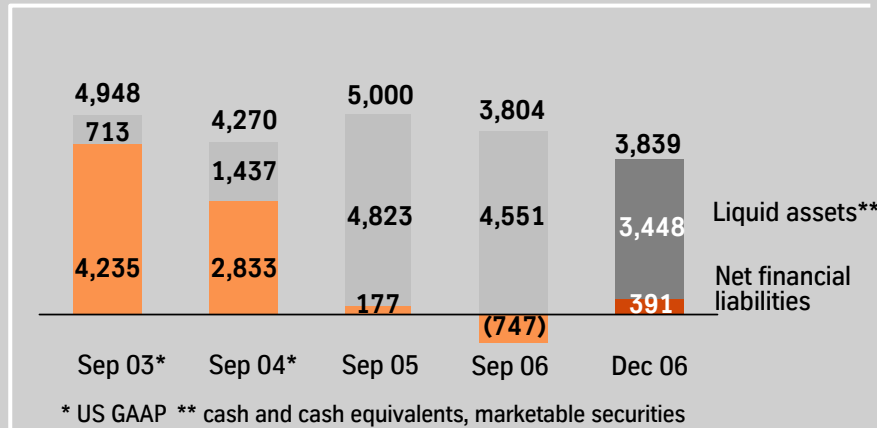
Total equity

million €



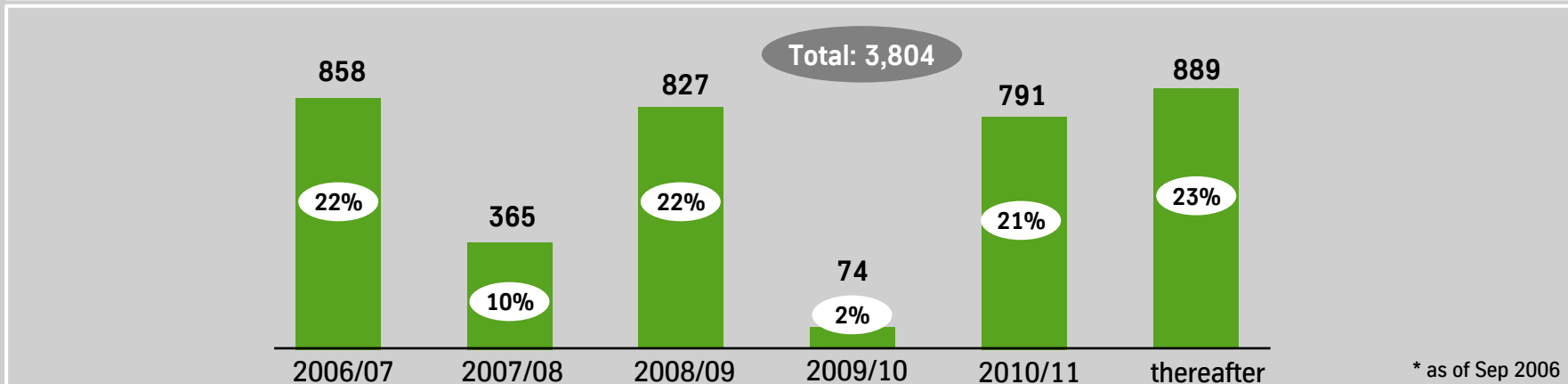
Financial liabilities

million €



Maturity profile of gross financial liabilities*

million €



Disclaimer

In this presentation all figures are prepared in accordance with IFRS unless otherwise stated.

This document contains forward-looking statements that reflect management's current views with respect to future events. Such statements are subject to risks and uncertainties that are beyond ThyssenKrupp's ability to control or estimate precisely, such as future market and economic conditions, the behavior of other market participants, the ability to successfully integrate acquired businesses and achieve anticipated synergies and the actions of government regulators. If any of these or other risks and uncertainties occur, or if the assumptions underlying any of these statements prove incorrect, then actual results may be materially different from those expressed or implied by such statements. ThyssenKrupp does not intend or assume any obligation to update any forward-looking statements to reflect events or circumstances after the date of these materials.

