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Charts on the 3rd Quarter 2004\_2005  
August 12, 2005

ThyssenKrupp



## Q3 2004/05 – Overview

### ThyssenKrupp remains on track

- **Order intake** increased to €10.6 billion, 7% higher yoy
- **Sales** were up 12% at €11.3 billion
- **EBT** stable at €529 million compared to €537 million in the prior-year period
- **EPS** reached €0.59, compared with €0.61 a year earlier
- **Net financial payables** at €1.6 billion (June 30, 2005) were €1.2 billion less than at Sept 30, 2004 and €2.6 billion less than at June 30, 2004



# Highlights

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- **Steel: Increase in EBT yoy and compared to Q2 2004/05**
    - Carbon Steel as main earnings contributor due to higher average revenues and supported by long-term contract business exposure
    - Stainless impacted by weaker demand, capacity expansion and lower base prices

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  - **Technologies and Services** strengthen earnings contribution to Group again

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  - **Underlying performance in Automotive improving**
    - Impairment charge of €28 million booked for Detroit plant
    - Excluding restructuring efforts clear operating improvement at Automotive qoq

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  - **Disposal program “33+” almost completed**
    - MetalCutting (Technologies): sold in August 2005
    - Truck springs (Automotive): sold in July 2005; remaining part to be combined with ThyssenKrupp Bilstein group to pool spring/shock absorber capabilities
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# Portfolio Optimizations in 2004/05

## Steel

CS Inox (IT)*	Acquisition
Eurinox (NL/TR)*	Acquisition
Dortmunder Eisenbahn (DE)	Disposal
MRT (IT)	Acquisition
EWK (DE)	Disposal

## Automotive

QDF (GB)	Disposal
JV TK Gerlach/Sumitomo (CN)**	Acquisition
Fahrzeugguss (DE)	Disposal
Truck springs (PT, RO)	Disposal

## Elevator

Kare Elevators & Engineering (IN)	Acquisition
Ascensores Silves Hidrolex (ES)	Acquisition

## Technologies

HDW (DE)	Acquisition
Elastomertechnik (DE)	Disposal
Stahlbau Hanover (DE)	Disposal
G&L Motion Control (US)	Disposal
TK INSA (ES)***	Disposal
MetalCutting (DE, GB, US)***	Disposal

## Services

TMH/ThyssenKrupp Mannex (DE)	Winding down
MUT (CZ)	Acquisition
Automata (BR)	Acquisition
Lesser group (DE)	Acquisition
Eckhardt Marine (DE)	Disposal

## Real Estate

TK Wohnimmobilien (DE)	Disposal
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\* minority interest \*\* 34% \*\*\* closing not yet completed



## Portfolio Optimization – Disposals since October 2002

	Number of Entities	Sales (annual)	EBT (annual)	Net Financial Debt*	Pension Obligations	Employees
Fiscal year 2002/03	12**	€919 m	€1 m	€242 m	€19 m	4,529
Fiscal year 2003/04	9	€1,458 m	€(8) m	€263 m	€160 m	8,125
1st quarter 2004/05	-	-	-	-	-	-
2nd quarter 2004/05	5	€1,390 m	€140 m	€230 m***	€137 m***	5,937
<b>Total</b>	<b>26</b>	<b>€3,767 m</b>	<b>€133 m</b>	<b>€735 m</b>	<b>€316 m</b>	<b>18,591</b>
Subsequent Events	2	€528 m	€(16) m	€85 m***	€91 m***	3,291

\* when company was disposed of \*\* incl. non-consolidated entities \*\*\* as on last reporting date when deal was announced



## Outlook

- We expect the encouraging business performance to continue on the whole in the further course of the year. For the full year we plan sales of just over €41 billion.
- In terms of earnings before taxes, excluding the effects of major disposals, acquisitions and restructuring measures, we aim to achieve around €1,700 million, surpassing the very good level of 2003/04 (€1,470 million).

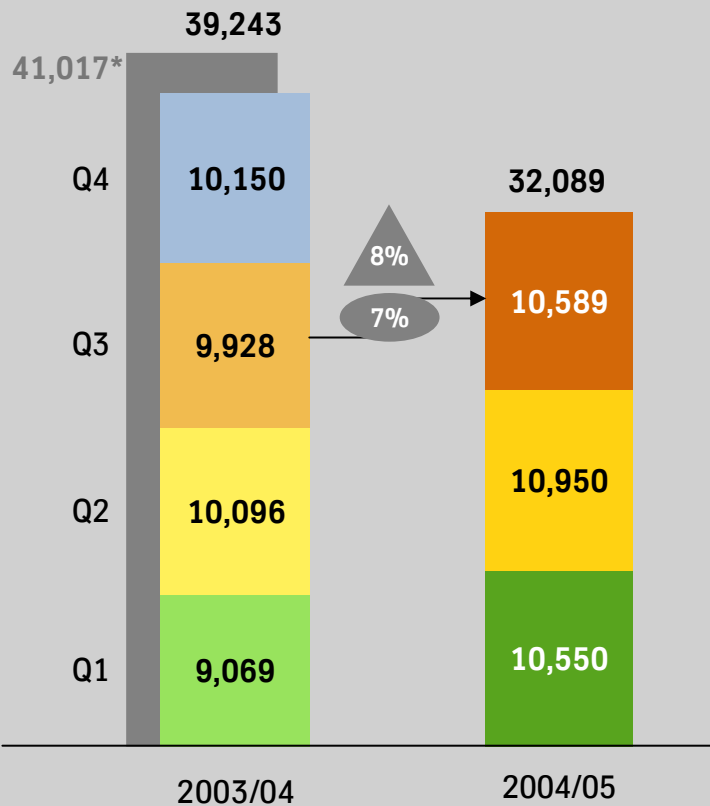
As published in the Interim Report on the 3rd quarter 2004/05, p. 3, August 12, 2005



# Group in Figures (I)

## Order intake

million €

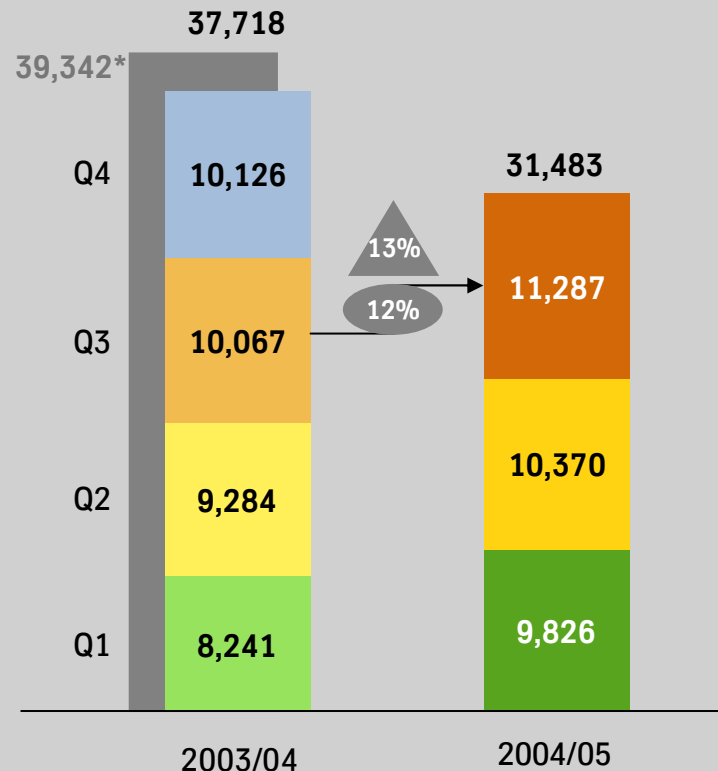


\* as reported on Dec 1, 2004

▲ excluding €/\$ exchange rate effects

## Sales

million €



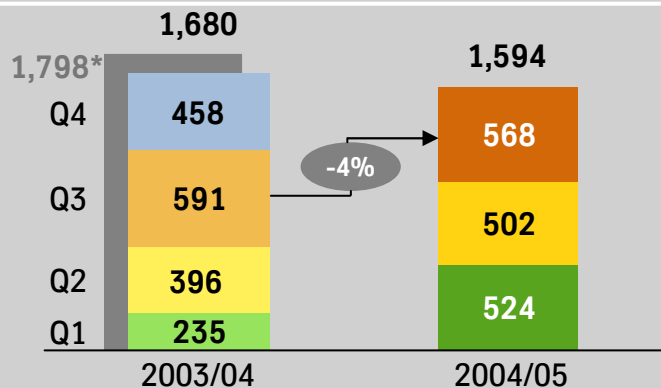
\* as reported on Dec 1, 2004

▲ excluding €/\$ exchange rate effects



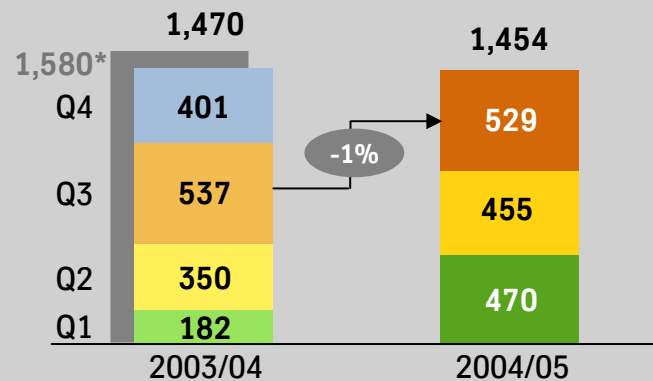
# Group in Figures (II)

**EBIT** million €



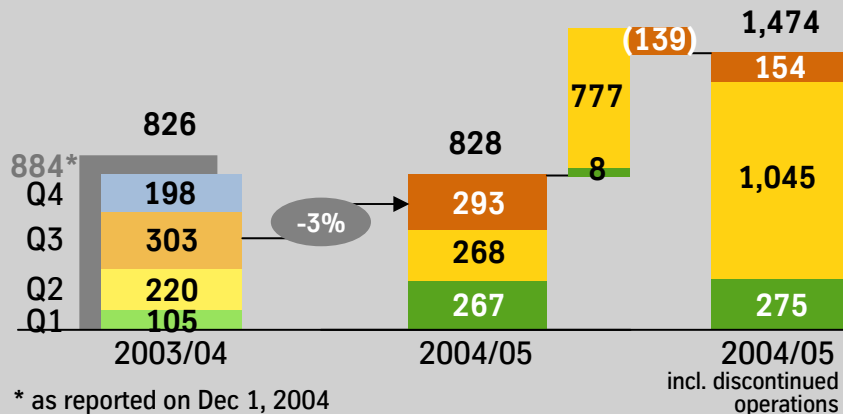
\* as reported on Dec 1, 2004

**EBT** million €



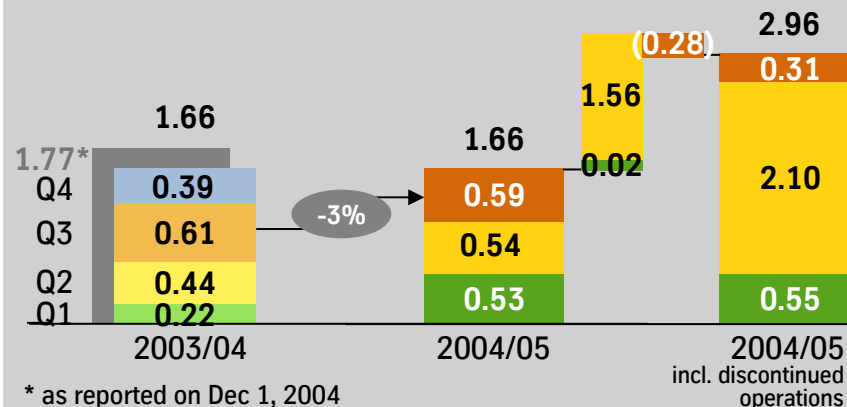
\* as reported on Dec 1, 2004

**Net income** million €



\* as reported on Dec 1, 2004

**Earnings per share** €



\* as reported on Dec 1, 2004

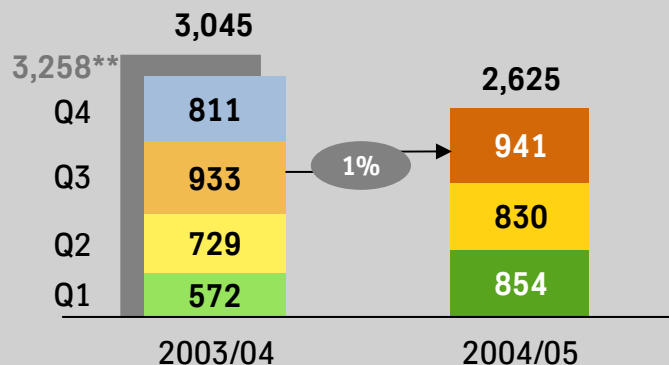




# Group in Figures (III)

## EBITDA\*

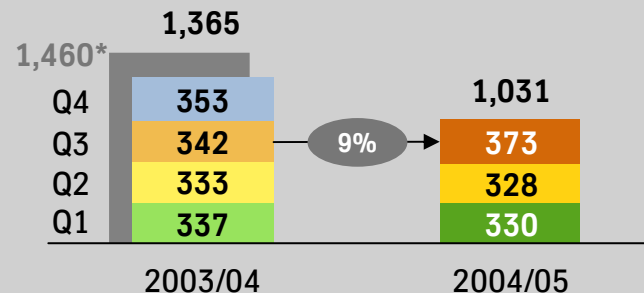
million €



\* excl. interest on accrued pension liabilities \*\* as reported on Dec 1, 2004

## Depreciation and amortization

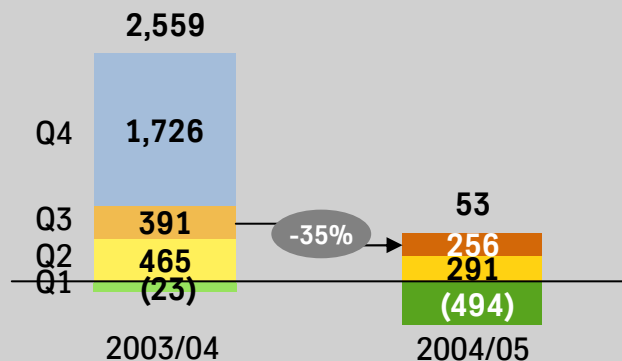
million €



\* as reported on Dec 1, 2004

## Net cash used in operating activities\*

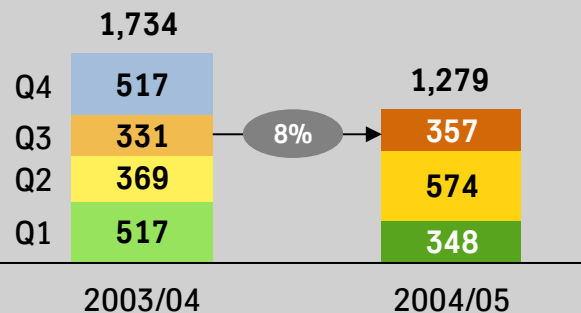
million €



\* figures not adjusted in accordance with SFAS 144

## Capital expenditures\*

million €



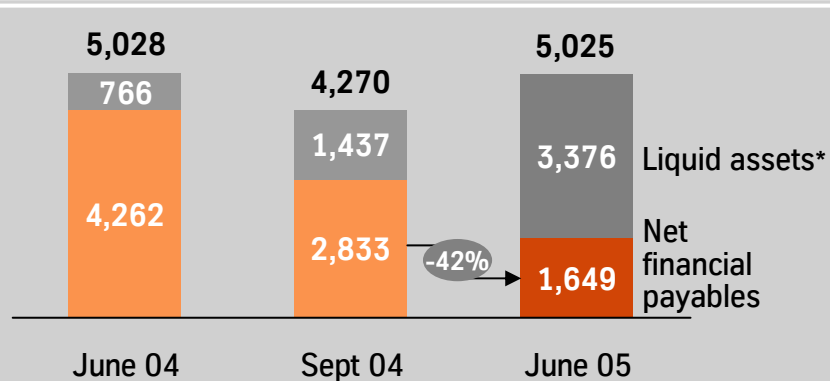
\* incl. financial investments; figures not adjusted in accordance with SFAS 144



# Group in Figures (IV)

## Financial payables

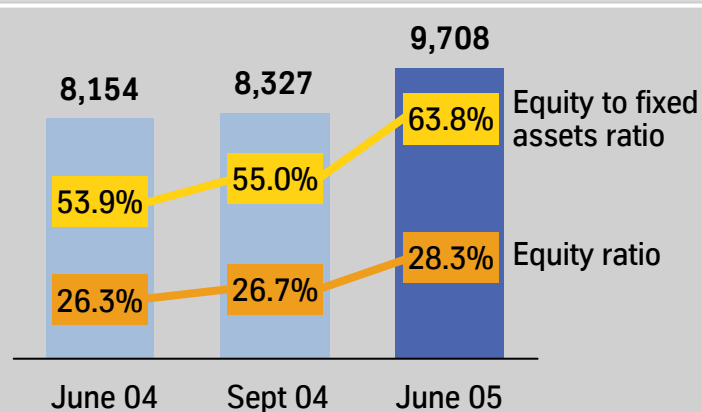
million €



\* cash and cash equivalents, marketable securities

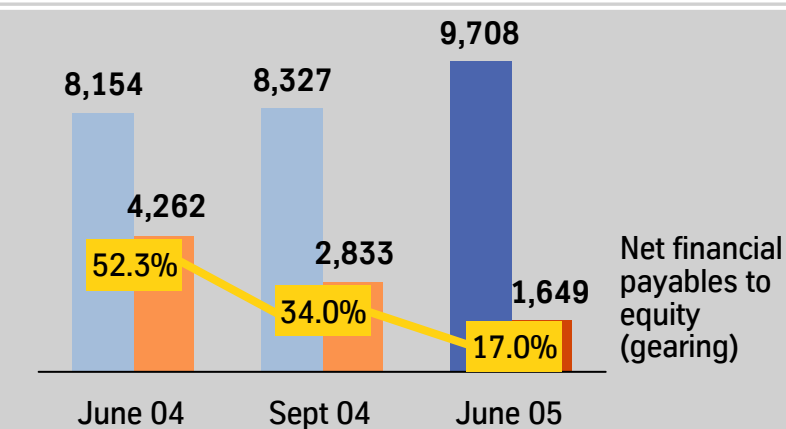
## Stockholders' equity

million €



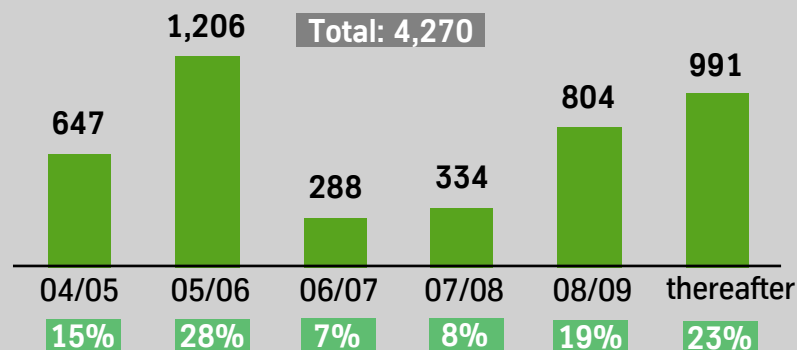
## Gearing

million €



## Maturity profile of gross financial payables\*

million €



\* as of Sept 2004



# Segment Overview – Steel (I)

## Steel

### Carbon Steel

Market characterized by inventory cycle-driven weak demand and imports from 3rd countries

- Despite lower **order volumes** increase in **sales** due to higher average prices under long-term contracts and price increases as per April 1, 2005 for part of the quarterly contracts
- Volume cutback mainly for coated products to stabilize market conditions
- **Earnings** growth mainly attributable to higher average revenues and continued implementation of measures to enhance efficiency

million €	3rd quarter		Change	Change in %
	2003/04	2004/05		
Order intake	3,380	3,698	318	9.4
• Carbon Steel	2,225	2,159	-66	-3.0
• Stainless Steel	1,237	1,494	257	20.8
Sales	3,562	4,001	439	12.3
• Carbon Steel	2,340	2,443	103	4.4
• Stainless Steel	1,322	1,566	244	18.5
EBITDA	542	589	47	8.7
• Carbon Steel	344	450	106	30.8
• Stainless Steel	216	122	-94	-43.5
EBIT	370	416	46	12.4
• Carbon Steel	212	315	103	48.6
• Stainless Steel	179	88	-91	-50.8
EBT	347	401	54	15.6
• Carbon Steel	196	305	109	55.6
• Stainless Steel	165	75	-90	-54.5



## Segment Overview – Steel (II)

### Steel

#### Stainless Steel

Market characterized by weaker demand - especially in Western Europe -, increase in capacity and high inventory levels as well as declining base prices

- **Order volumes** and shipments down reflecting subdued demand, especially for cold-rolled strip
- Increase in **sales** mainly resulting from higher alloy surcharges following raw material price rises
- Decline in **profits** mainly driven by lower base prices and fall in demand; nickel base alloys still encouraging

#### Special Materials

- Grain-oriented electrical steel: Increase in **sales** and **EBT**
- With sale of EWK earlier this year the Special Materials business unit is redundant (termination of separate reporting on this business unit after end of fiscal 2004/05)

	3rd quarter		Change	Change in %
	2003/04	2004/05		
Crude steel output* (1,000 tons)	4,288	4,216	- 72	- 1.7
• Carbon Steel	3,559	3,499	- 60	- 1.7
• Stainless Steel	729	717	- 12	- 1.6
Shipments (1,000 tons)				
• Carbon Steel total	3,290	2,931	- 359	- 10.9
• Carbon Steel CRC**	1,950	1,703	- 247	- 12.7
• Carbon Steel HRC***	1,155	1,047	- 108	- 9.4
• Stainless total	629	615	- 14	- 2.2
• Stainless cold-rolled	462	412	- 50	- 10.8
Employees (June 30)	43,873	43,498	-375	-0.9
• Carbon Steel	30,457	30,076	-381	-1.3
• Stainless Steel	11,739	12,236	497	4.2

\* excl. EWK \*\* incl. NGO-Electrical Steel \*\*\* excl. hot-strip for NGO-Electrical Steel



## Segment Overview – Capital Goods (I)

### Automotive

		3rd quarter			
		2003/04	2004/05	Change	Change in %
Order intake	€m	1,919	2,115	196	10.2
Sales	€m	1,917	2,047	130	6.8
EBITDA	€m	166	125	-41	-24.7
EBIT	€m	90	32	-58	-64.4
EBT	€m	81	20	-61	-75.3
Employees	(June 30)	42,925	43,302	377	0.9

- **Sales** increase in all business units, especially in Body&Chassis (EU/AP/LA) and Powertrain (Global) (strong demand for passenger car and truck crankshafts); Body&Chassis (NA) reported slight improvement at its foundries; excluding €/US\$ exchange rate effects, sales would have been 8.9% higher
- Decrease in **EBT** mainly due to impairment charge (€28 million) and continuing low productivity at Body&Chassis (NA); Body&Chassis (EU/AP/LA) negatively impacted by Rover insolvency; Powertrain again main earnings contributor
- Sale of truck springs business completed, integration of remaining passenger car springs into ThyssenKrupp Bilstein group



## Segment Overview – Capital Goods (II)

### Elevator

		3rd quarter		Change	Change in %
		2003/04	2004/05		
Order intake	€m	1,004	1,031	27	2.7
Sales	€m	887	942	55	6.2
EBITDA	€m	112	93	-19	-17.0
EBIT	€m	100	80	-20	-20.0
EBT	€m	94	77	-17	-18.1
Employees	(June 30)	31,068	33,699	2,631	8.5

- Rise in **orders** and **sales** especially in Americas (recovery in new installations) and Asia/Pacific business unit (particularly China); excluding €/US\$ exchange rate effects, order intake and sales would have been 4.2% and 7.9% higher respectively
- **EBT** impacted by recognition of derivatives (especially Escalators/Passenger Boarding Bridges business unit), negative €/US\$ exchange rate effects, increasing competition with pressure on prices and margins and higher prices for starting materials; increase in profits in the Americas and Accessibility business unit due to operating improvements



## Segment Overview – Capital Goods (III)

### Technologies

		3rd quarter			
		2003/04	2004/05	Change	Change in %
Order intake	€m	930	1,052	122	13.1
Sales	€m	1,033	1,578	545	52.8
EBITDA	€m	33	71	38	+
EBIT	€m	7	28	21	+
EBT	€m	15	45	30	+
Employees	(June 30)	22,036	28,056	6,020	27.3

- Increase in **sales** in all major business units, especially in Plant Technology and Marine Systems (inclusion of HDW); higher **order intake** at Plant Technology (especially for material handling equipment) and Mechanical Engineering; strong **order backlog** at Marine Systems
- Significant rise in **EBT** with Mechanical Engineering again as main earnings contributor; positive earnings contribution of HDW
- After sale of MetalCutting segment is clearly focused on Plant Technology, Marine Systems and Mechanical Engineering with commitment to cash generation and value contribution



## Segment Overview - Services

### Services

		3rd quarter		Change	Change in %
		2003/04	2004/05		
Order intake	€m	3,186	3,161	-25	-0.8
Sales	€m	3,203	3,337	134	4.2
EBITDA	€m	139	140	1	0.7
EBIT	€m	109	110	1	0.9
EBT	€m	100	98	-2	-2.0
Employees	(June 30)	33,268	33,572	304	0.9

- Rise in **sales** due to higher pricing levels at Materials Services EU and Materials Services NA; Industrial Services with clear sales increase due to expansion of business
- **EBT** at Materials Services in general lower due to declining material markets and lower prices; Materials Services EU again with biggest earnings contribution; profit at Industrial Services trebled on the back of favorable foreign business and performance enhancement programs
- Major restructurings in the past two years pay off as loss making units were divested and business portfolio with less volatile earnings contribution was strengthened



## Financial Calendar 2005/2006

- October 26, 2005 to November 30, 2005 Quiet Period
- December 1, 2005 Annual Press Conference  
Analysts' and Investors' Meeting (Essen, Germany)
- January 27, 2006 Annual General Meeting (Bochum, Germany)
- January 30, 2006 Payment of dividend for fiscal year 2004/05
- January 24, 2006 to February 10, 2006 Quiet Period
- February 1, 2006 Virtual Classroom Meeting on IFRS changeover
- February 13, 2006 Interim Report 1st quarter 2005/06 (October to December)  
Conference Call with analysts and investors



## Financial Calendar 2006

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- April 25, 2006 to May 11, 2006 Quiet Period

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  - May 12, 2006 Interim Report 2nd quarter 2005/06 (January to March)

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  - May 15, 2006 Analysts' and Investors' Meeting (London, UK)

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  - July 25, 2006 to August 10, 2006 Quiet Period

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  - August 11, 2006 Interim Report 3rd quarter 2005/06 (April to June)  
Conference Call with analysts and investors
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# How to Contact ThyssenKrupp Investor Relations

## Institutional Investors and Analysts:

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To be added to the IR mailing list, send us a brief e-mail with your details!

# Appendix



## Group Overview by Quarter (I)

		3rd quarter			
		2003/04	2004/05	Change	Change in %
Order intake	€m	9,928	10,589	661	6.7
Sales	€m	10,067	11,287	1,220	12.1
EBITDA	€m	933	941	8	0.9
EBIT	€m	591	568	-23	-3.9
EBT	€m	537	529	-8	-1.5
Net income	€m	303	293	-10	-3.3
EPS	€	0.61	0.59	-0.02	-3.3
Net income incl. discontinued operations	€m	323	154	-169	-52.3
EPS incl. discontinued operations	€	0.65	0.31	-0.34	-52.3

## Group Overview by Quarter (II)

		3rd quarter		Change	Change in %
		2003/04	2004/05		
Capex	€m	331	357	26	7.9
Deprec./amort.	€m	342	373	31	9.1
Net cash used in operating activities	€m	391	256	-135	-34.5
Free cash flow	€m	62	81	19	30.6
Employees	(June 30)	174,216	183,082	8,866	5.1

## Segment Overview by Quarter (I)

	3rd quarter 2003/04			3rd quarter 2004/05		
	Order intake in €m	Sales in €m	Employees (June 30)	Order intake in €m	Sales in €m	Employees (June 30)
Steel	3,380	3,562	43,873	3,698	4,001	43,498
Automotive	1,919	1,917	42,925	2,115	2,047	43,302
Elevator	1,004	887	31,068	1,031	942	33,699
Technologies	930	1,033	22,036	1,052	1,578	28,056
Services	3,186	3,203	33,268	3,161	3,337	33,572
Corporate	21	22	1,046	24	24	955
Consolidation	(512)	(557)		(492)	(642)	
<b>Group</b>	<b>9,928</b>	<b>10,067</b>	<b>174,216</b>	<b>10,589</b>	<b>11,287</b>	<b>183,082</b>



## Segment Overview by Quarter (II)

million €	3rd quarter 2003/04			3rd quarter 2004/05		
	EBITDA	EBIT	EBT	EBITDA	EBIT	EBT
Steel	542	370	347	589	416	401
Automotive	166	90	81	125	32	20
Elevator	112	100	94	93	80	77
Technologies	33	7	15	71	28	45
Services	139	109	100	140	110	98
Corporate	(54)	(81)	(97)	(86)	(95)	(108)
Consolidation	(5)	(4)	(3)	9	(3)	(4)
<b>Group</b>	<b>933</b>	<b>591</b>	<b>537</b>	<b>941</b>	<b>568</b>	<b>529</b>



## Segment Overview – Order Intake

million €	3rd quarter		Change	Change in %	Change in % excluding €/\$ exchange rate effects
	2003/04	2004/05			
Steel	3,380	3,698	318	9.4	9.8
Automotive	1,919	2,115	196	10.2	12.3
Elevator	1,004	1,031	27	2.7	4.2
Technologies	930	1,052	122	13.1	13.1
Services	3,186	3,161	-25	-0.8	0.0
Corporate	21	24	3	14.3	
Consolidation	(512)	(492)	20	4.1	
<b>Group</b>	<b>9,928</b>	<b>10,589</b>	<b>661</b>	<b>6.7</b>	<b>7.6</b>

## Segment Overview – Sales

million €	3rd quarter		Change	Change in %	Change in % excluding €/\$ exchange rate effects
	2003/04	2004/05			
Steel	3,562	4,001	439	12.3	12.7
Automotive	1,917	2,047	130	6.8	8.9
Elevator	887	942	55	6.2	7.9
Technologies	1,033	1,578	545	52.8	52.8
Services	3,203	3,337	134	4.2	5.1
Corporate	22	24	2	9.1	
Consolidation	(557)	(642)	-85	-15.3	
<b>Group</b>	<b>10,067</b>	<b>11,287</b>	<b>1,220</b>	<b>12.1</b>	<b>13.1</b>



## Segment Overview – EBT

million €	3rd quarter		Change	Change in %	Change in % excluding €/\$ exchange rate effects
	2003/04	2004/05			
Steel	347	401	54	15.6	15.7
Automotive	81	20	-61	-75.3	-76.4
Elevator	94	77	-17	-18.1	-16.7
Technologies	15	45	30	+	+
Services	100	98	-2	-2.0	-1.4
Corporate	(97)	(108)	-11	-11.3	
Consolidation	(3)	(4)	-1	-33.3	
<b>Group</b>	<b>537</b>	<b>529</b>	<b>-8</b>	<b>-1.5</b>	<b>-1.1</b>

## Segment Overview Accumulated (I)

million €	9 months 2003/04		9 months 2004/05	
	Order intake	Sales	Order intake	Sales
Steel	10,547	9,766	10,761	11,103
Automotive	5,476	5,479	5,874	5,760
Elevator	2,861	2,596	3,104	2,683
Technologies	3,461	2,941	4,338	4,120
Services	8,390	8,309	9,517	9,622
Corporate	80	81	81	81
Consolidation	(1,722)	(1,580)	(1,586)	(1,886)
<b>Group</b>	<b>29,093</b>	<b>27,592</b>	<b>32,089</b>	<b>31,483</b>

## Segment Overview Accumulated (II)

million €	9 months 2003/04			9 months 2004/05		
	EBITDA	EBIT	EBT	EBITDA	EBIT	EBT
Steel	1,317	780	716	1,660	1,137	1,088
Automotive	432	200	172	319	71	38
Elevator	318	281	261	292	255	244
Technologies	83	7	33	186	84	127
Services	300	210	183	397	313	276
Corporate	(205)	(246)	(287)	(222)	(247)	(299)
Consolidation	(11)	(10)	(9)	(7)	(19)	(20)
<b>Group</b>	<b>2,234</b>	<b>1,222</b>	<b>1,069</b>	<b>2,625</b>	<b>1,594</b>	<b>1,454</b>

## Segment Overview – Quarterly Sales for 2003/04 and 2004/05

million €	2003/04				2003/04	2004/05		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Steel	2,808	3,396	3,562	3,450	13,216	3,448	3,654	4,001
Automotive	1,661	1,901	1,917	1,870	7,349	1,793	1,920	2,047
Elevator	875	834	887	973	3,569	876	865	942
Technologies	923	985	1,033	1,205	4,146	1,122	1,420	1,578
Services	2,420	2,686	3,203	3,190	11,499	3,195	3,090	3,337
Corporate	32	27	22	38	119	29	28	24
Consolidation	(478)	(545)	(557)	(600)	(2,180)	(637)	(607)	(642)
<b>Group</b>	<b>8,241</b>	<b>9,284</b>	<b>10,067</b>	<b>10,126</b>	<b>37,718</b>	<b>9,826</b>	<b>10,370</b>	<b>11,287</b>



## Segment Overview – Quarterly EBT for 2003/04 and 2004/05

million €	2003/04				2003/04	2004/05		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Steel	116	253	347	196	912	343	344	401
Automotive	29	62	81	86	258	5	13	20
Elevator	87	80	94	109	370	97	70	77
Technologies	17	1	15	50	83	47	35	45
Services	29	54	100	72	255	100	78	98
Corporate	(91)	(99)	(97)	(108)	(395)	(113)	(78)	(108)
Consolidation	(5)	(1)	(3)	(4)	(13)	(9)	(7)	(4)
<b>Group</b>	<b>182</b>	<b>350</b>	<b>537</b>	<b>401</b>	<b>1,470</b>	<b>470</b>	<b>455</b>	<b>529</b>



## Disclaimer

In this presentation all figures related to the income statement refer to continuing operations unless otherwise stated. Moreover these figures are adjusted due to the change in the method of valuing similar inventories from Last-in, First-out method (LiFo) to average cost method.

This presentation contains certain statements that are neither reported financial results nor other historical information. These statements are forward-looking statements and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond ThyssenKrupp's ability to control or estimate precisely, such as future market and economic conditions, the behavior of other market participants, the ability to successfully integrate acquired businesses and achieve anticipated synergies and the actions of government regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this presentation. ThyssenKrupp does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of these materials.

