

## Press Release

Elevator Technology

May 24<sup>th</sup>, 2019

Page 1/3

### **Coda building in Atlanta, featuring revolutionary TWIN elevators from thyssenkrupp, now open to tenants**

- This is the first North American installation of TWIN elevator system, which features two cars operating independently in one shaft
- TWIN elevator systems save space, reduce passenger travel times and save energy

thyssenkrupp Elevator is proud to announce that its TWIN elevator system, which features two cars operating independently in one shaft, is now open to tenants at the 21-story Coda building ([codatechsquare.com](http://codatechsquare.com)) in Atlanta, USA. The Coda building features 10 TWIN elevators in 5 shafts.

The 770,000-square-foot (72,000 square metres) mixed-use building not only features the world's tallest spiral staircase, but the first TWIN elevators to be installed in North America.

Peter Walker, CEO at thyssenkrupp Elevator comments: "Innovative solutions for transporting people are essential to support cities in maximizing their potential. The TWIN technology offers higher performance, safety and comfort, but also better energy efficiency. We are very proud for having been selected for this great project."

The TWIN elevator system features two cars operating independently in one shaft, making efficient use of available space while transporting up to 40 percent more passengers than conventional elevators. Each TWIN elevator has its own major mechanical and electrical components and shares the same guide rails and landing doors in a single elevator shaft. By reducing the number of shafts necessary, additional floor space is given back to the building, creating additional leasing opportunities.

"Atlanta is a well-known hub of innovation where the buildings and technologies of tomorrow come together to create a unique, state-of-the-art experience for its tenants, visitors and employees," said Steve Wedge, Interim CEO and Chief Financial Officer of thyssenkrupp Elevator North America. "It's only natural that one of the most innovative elevator systems in the world would make its North American debut here."

TWIN elevator systems will also be tested in Atlanta at thyssenkrupp Elevator North America's new headquarters next to The Battery Atlanta. Construction on the new elevator test tower, which will be the largest elevator test tower in the U.S., is set for completion in 2021.

Last year, thyssenkrupp Elevator announced that it had been selected as the official vertical transportation provider for the historic Hudson Yards development in New York City. As part of the project, thyssenkrupp will design and install up to 40 TWIN elevators – in 20 shafts – for its 50 Hudson Yards building in New York City. Spanning an entire city block and at more than 1,000 feet tall, 50 Hudson Yards will become the fourth largest commercial office building in Manhattan when it is completed in 2022.

Worldwide, there are more than 50 buildings with approximately 200 TWIN elevators installed, with many more to follow. Recently, it was announced that the Hekla Tower in Paris' La Defense district will feature TWIN elevators. In China, TWIN elevators will also find a new home in Sunshine Insurance Group's new headquarters in Beijing as well as two new towers in the financial district of Chengdu

For more information, please visit [www.thyssenkruppelevator.com/elevator-products/twin](http://www.thyssenkruppelevator.com/elevator-products/twin)

**Press images** can be downloaded [here](#).

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#### About us:

##### thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of €7.6 billion in fiscal 2017/2018 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

thyssenkrupp

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Page 3/3

thyssenkrupp is a technology group with traditional strengths in materials. Over 160,000 employees in 78 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2017/2018 thyssenkrupp generated sales of €42.7 billion.

Together with our customers we develop competitive solutions for future challenges in their respective industries. With our engineering expertise we enable our customers to gain an edge in the global market and manufacture innovative products in a cost- and resource-friendly way. Our technologies and innovations are the key to meeting diverse customer and market requirements around the world, growing on the markets of the future, and generating strong and stable earnings, cash flows and value growth.