

Press release

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Page 1/1

Johannes Dietsch to be appointed CFO of thyssenkrupp

The Personnel Committee of thyssenkrupp AG's Supervisory Board will propose to the Supervisory Board the appointment of Johannes Dietsch (56) as Chief Financial Officer (CFO) of thyssenkrupp AG. The former Bayer board member is to be given a three-year contract and will take up office in February 2019.

Until his departure in May 2018 Johannes Dietsch was CFO of Bayer AG. Prior to that the Rhineland-born father of three spent many years in management positions for the company as a recognized financial expert, successfully overseeing numerous major capital market transactions including the IPOs of Lanxess and Covestro.

Bernhard Pellens, Chairman of the Supervisory Board of thyssenkrupp AG: "Johannes Dietsch is an excellent choice to complement the Executive Board of thyssenkrupp AG. He brings exactly the skills and experience needed to manage the separation process at thyssenkrupp together with the current members of the Board. This will allow Guido Kerkhoff to focus fully on his position as CEO. It is a very good solution."

The position of CFO of thyssenkrupp AG had been held since 2011 by Guido Kerkhoff (51), who was appointed CEO in the summer. In September 2018 thyssenkrupp therefore announced its intention to appoint a new CFO to add to the three-man Board going forward.

As CFO, Dietsch will be responsible for financial functions such as controlling, accounting, finance and taxes as well as for IT, purchasing and Global Shared Services. With the Executive Board now complete, Guido Kerkhoff will assume responsibility for internal auditing in addition to the investor relations, M&A, communications and strategy functions.

CEO Guido Kerkhoff: "Johannes Dietsch is an absolute financial expert and strong team player whom I have known for many years and regard highly. He has managed numerous major transactions in his career. He will therefore be an outstanding addition to our Board, and we look forward to working with him to meet the challenges ahead."

Contacts:

thyssenkrupp AG Communications

Peter Sauer

Telephone: +49 (201) 844-536791

Email: press@thyssenkrupp.com

Tim Proll-Gerwe

+49 (201) 844-537961

www.thyssenkrupp.com

Twitter: [@thyssenkrupp](https://twitter.com/thyssenkrupp)

Company blog: <https://engineered.thyssenkrupp.com>