

thyssenkrupp Marine Systems and Mazagon Dock Shipbuilders Limited express their intention to build submarines for and in India

- Memorandum of Understanding (MoU) signed in the presence of the German Defence Minister Boris Pistorius
- thyssenkrupp Marine Systems responsible for engineering, design and consultancy support, Mazagon Dock Shipbuilders Limited for construction and delivery
- Construction of submarines in India – significant local content expected
- thyssenkrupp Marine Systems supplied boats to India in the past and now keen to again demonstrate its expertise

With India being one of Germany's strategic partners, thyssenkrupp Marine Systems is keen to again demonstrate its expertise in the Indian market. As the market leader for non-nuclear submarines, thyssenkrupp Marine Systems signed a Memorandum of Understanding (MoU) with Mazagon Dock Shipbuilders Limited on the intended construction of conventional, air-independent-propulsion submarines on 7 June 2023.

"We look back on a trusting and decade-long partnership with India. The boats we built in the 1980s are still in service today. We are very proud of that and would be delighted to continue contributing to India's national security in the future. We are ready when India calls," said Oliver Burkhard, CEO, thyssenkrupp Marine Systems.

With the signing of the MoU thyssenkrupp Marine Systems has laid the foundations for a possible cooperation with Mazagon Dock Shipbuilders Limited to compete in the Indian Navy's tender. The ceremony took place in Mumbai, India in the presence of Boris Pistorius, the German Defence Minister, on 7 June 2023. With this MoU thyssenkrupp Marine Systems is proactively striving to contribute to Germany's strategic cooperation with India.

The parties to the MoU intend to cooperate in a joint project in which thyssenkrupp Marine Systems contributes the engineering and design of the submarines as well as providing consultancy support. The MoU also states that Mazagon Dock Shipbuilders Limited would be responsible for constructing and delivering the respective submarines. The construction work would take place in India and is expected to include significant local content.

Both parties can draw on many years of expertise, knowledge and professional competence in fulfilling this project to everyone's complete satisfaction. They have already cooperated closely in completing great projects in India and look forward on a close cooperation.

Page 2/2

thyssenkrupp Marine Systems built and delivered vessels for the Indian Navy in the past. The four HDW Class 209 submarines built in the 1980s had already proved to be a successful Indo-German cooperation. The first and second of those submarines were built by thyssenkrupp Marine System (then HDW in Kiel), the third and fourth by Mazagon Dock Shipbuilders Limited in Mumbai. All four vessels were successfully commissioned into the Indian Navy and continue to serve as frontline assets in the Indian Navy's Mumbai-based submarine fleet.

About thyssenkrupp Marine Systems

thyssenkrupp Marine Systems is one of the world's leading naval companies with almost 7,500 employees and is active as a systems supplier for submarines and naval surface vessels as well as for maritime electronics and security technologies. Around 3,100 people work at the Kiel site, making it the largest shipyard location in Germany. 185 years of history and the constant striving for improvement allow the company to set new standards time and time again. thyssenkrupp Marine Systems offers its customers worldwide tailored solutions to meet the highly complex challenges of a changing world. The driving forces behind this innovative energy are the company's employees, who shape the future of thyssenkrupp Marine Systems with passion and commitment every day.

More information at: www.thyssenkrupp-marinesystems.com

[Link to press release and picture](#)

Press contact

thyssenkrupp Marine Systems
Stefan Ettwig
Head of Communications
T: +49 172 2490090
stefan.ettwig@thyssenkrupp.com