

**PRESS RELEASE**

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**Major order of € 800 million for TKMS: Comprehensive modernization of six Type 212A submarines for the German Navy**

- ◆ Modernization of submarines to ensure technological superiority in national and alliance defense
- ◆ Contract spans a total volume of more than € 800 million and a term of ten years
- ◆ TKMS as a reliable partner of the German Navy

TKMS has signed one of the largest service contracts in the company's history with the Federal Office of Bundeswehr Equipment, Information Technology and In-Service Support (BAAINBw). The official signing of the contract took place today in Koblenz. As prime contractor, TKMS will provide comprehensive modernization and support services for the six German Type 212A submarines. The order spans a total volume of more than € 800 million and will have a term of ten years.

The contract provides for the modernization of core systems on board the boats, in particular the navigation system and the command and weapons control system on the four older boats of the first batch. The objective is to secure the technological superiority of the German submarine fleet over the long term, in order to meet future challenges in national and alliance defense in a targeted manner.

"This important service contract also strengthens our established and trusting cooperation with the German Navy in the area of maintenance," emphasizes Oliver Burkhard, CEO of TKMS. "As a maritime powerhouse, we will utilize the full range of services offered by TKMS and contribute to the high operational availability and performance of the German submarine fleet with our many years of expertise."

**Reliable partner of the German Navy**

TKMS is a key industrial partner at the side of the German Navy. In the field of logistic support, the company offers a comprehensive range of services, from maintenance and repair to modernization and product-specific material logistics, thus making an important and long-term contribution to the technical readiness of the German submarine fleet. As a prime contractor in submarine construction, TKMS bundles the innovative strength of numerous small and medium-sized companies and thus also makes a significant contribution to industrial value creation in Germany.

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**Chairman of the Supervisory Board:** Dr. Volkmar Dinstuhl

**Executive Board:** Oliver Burkhard, Paul Glaser, Angelika Kambeck, Dr. Dirk Steinbrink

**Registered Office:** Kiel, Commercial Register: Court of Kiel HRB 6960

TKMS is one of the world's leading suppliers of conventional submarines. The latest orders in the underwater sector include four more 212CD submarines for Germany and two more 218SG submarines for Singapore. As of May 2025, TKMS order backlog stood at a record level of € 18 billion and will ensure production capacity utilization and employment well into the 2040s. The service contract that has now been concluded also contributes to the further increase in the order book and prolongs the generally positive market situation.

## About us

TKMS is one of the world's leading naval companies with over 8,500 employees at three shipyards in Kiel, Wismar and Itajaí (Brazil) with locations worldwide. The company is active as a systems supplier for submarines and naval surface vessels as well as for maritime electronics and security technologies. Around 3,300 people work at the Kiel site, making it the largest shipyard location in Germany. 185 years of history and the constant striving for improvement allow the company to set new standards time and time again. TKMS offers its customers worldwide tailored solutions to meet the highly complex challenges of a changing world. The driving forces behind this innovative energy are the company's employees, who shape the future of TKMS with passion and commitment every day.

More information at: [www.tkmsgroup.com](http://www.tkmsgroup.com)

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