Presentation ThyssenKrupp

May/June 2007

MAKING A DIFFERENCE TOGETHER.

ThyssenKrupp

Agenda

- Overview Q2 2006/07 and Outlook FY 2006/07
- New Mid-term and Long-term Targets
- Investment Strategy for Future Growth
- US Greenfield Projects: Steel and Stainless
- Financial Calendar - What's Next?
- Appendix

Q2 2006/07 – Overview

Continuing the excellent performance in Q2

○ **Order intake**	€14.0 bn, +9% yoy
○ **Sales**	€13.1 bn, +11% yoy
○ **EBT excl. major nonrecurring items** – Elevator fine **EBT as reported**	€1,052 m, +36% yoy € 480 m € 572 m
○ **TKVA** (incl. Elevator fine)	€273 m; H1: €1,046 m
○ **EPS** (incl. Elevator fine)	€0.45; H1: €1.76
○ **Net financial liabilities**	€897 m (Mar 31, 2007)

Highlights

- **Outlook FY 2006/07 raised:**
  EBT €3.5 bn - excluding major nonrecurring items; sales €50 bn

- **Mid-term targets raised, long-term targets set:**

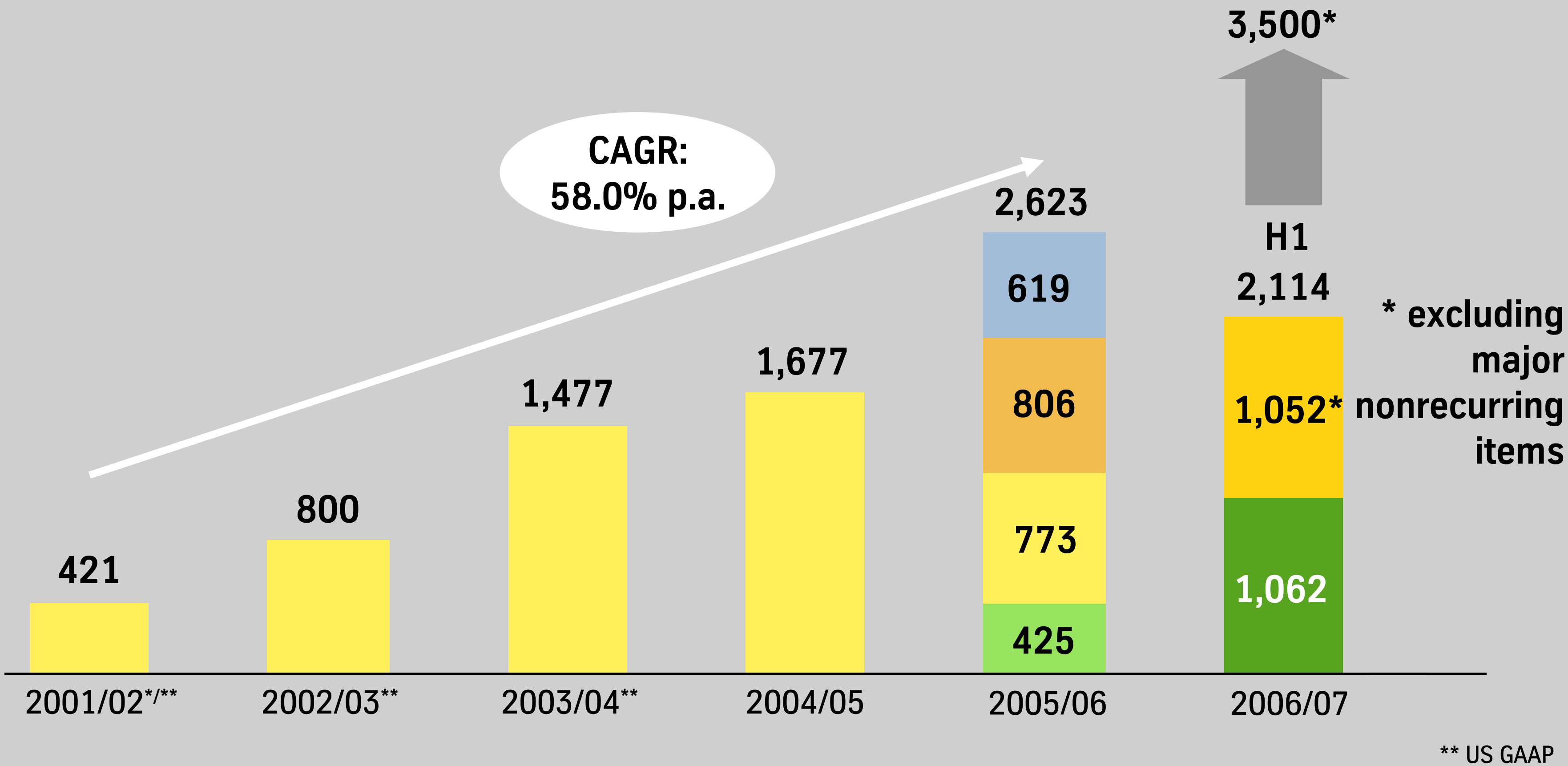
in €bn	EBT	TKVA	Sales
2009/10 (mid-term)	4.0	2.5	60
2011/12 (long-term)	4.5-5.0	3.0	65

- **Green light for Greenfield projects in the US**

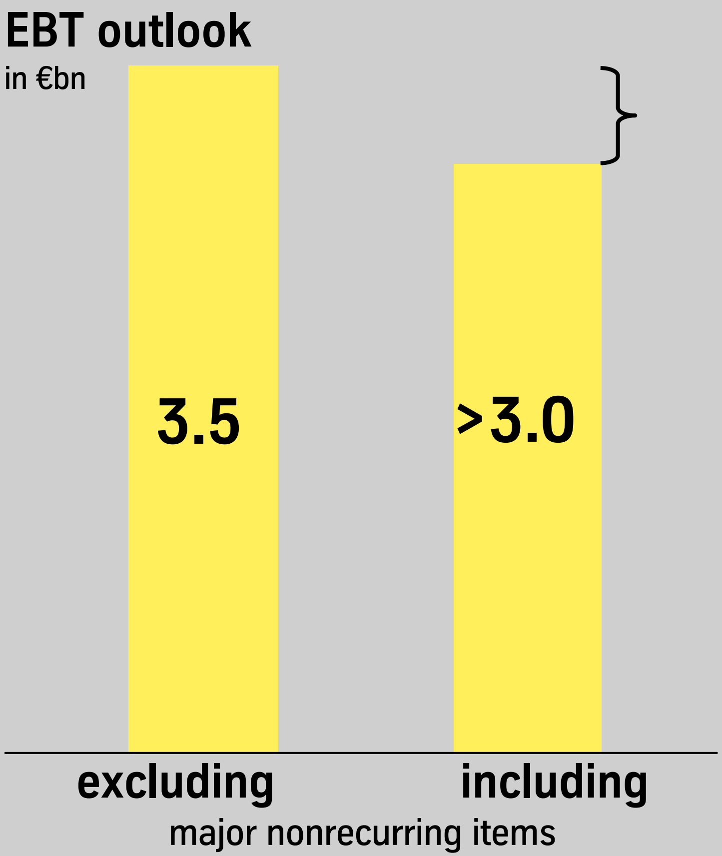
- **Restructuring of Automotive activities continued**

Group Overview – EBT Track Record

EBT million €



Group Outlook 2006/07: EBT incl. Major Nonrecurring Items >€3.0 bn



Major nonrecurring items

H1

- Elevator fine: €480 m
  (expense: Q2, cash out: Q3)

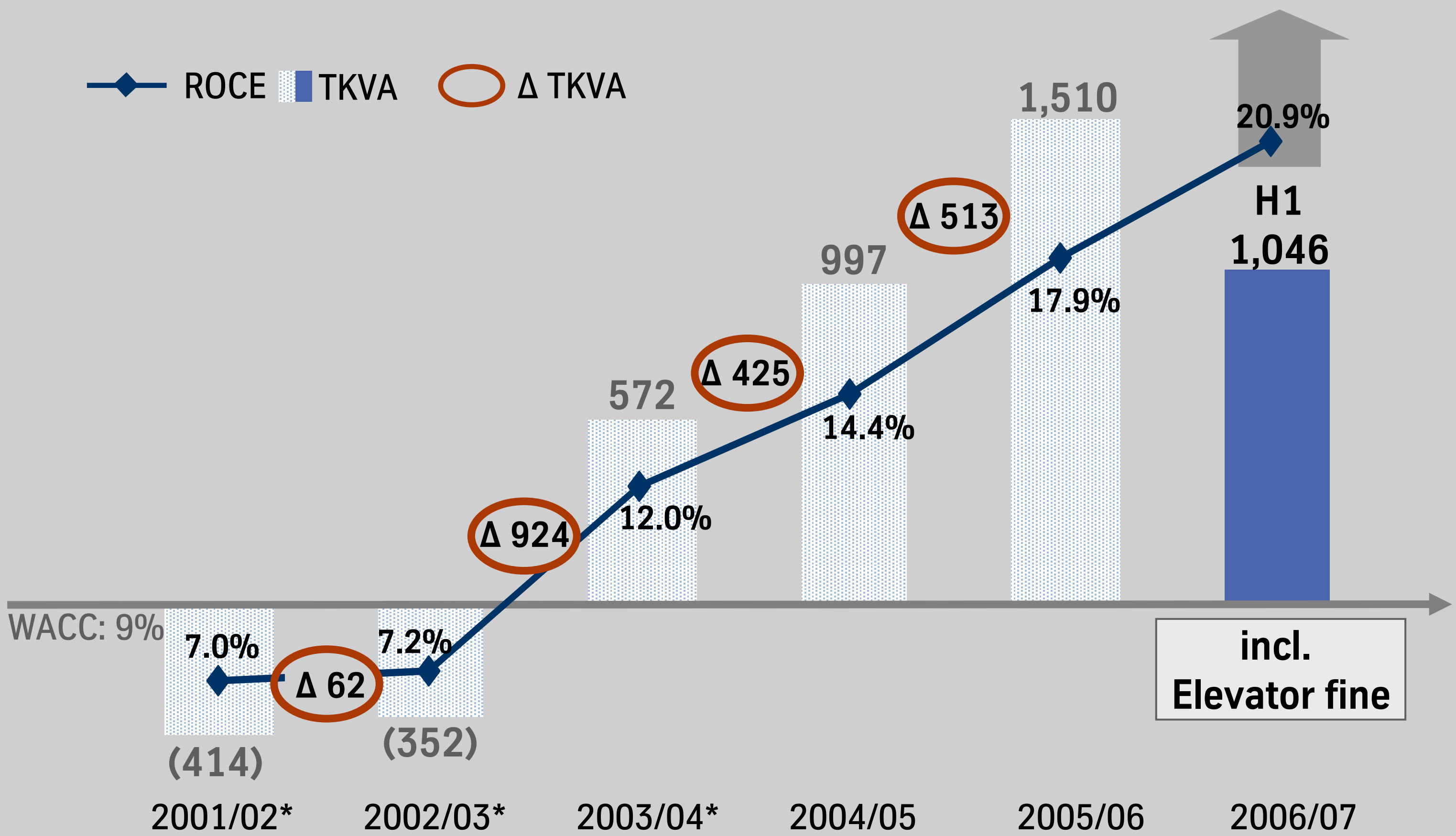
H2

- Gain from sale of property portfolio (Q3)
- Automotive restructuring including effects from potential divestments (H2)

Group Overview – ThyssenKrupp Continues the Delta EVA® Story

ROCE and TKVA (incl. major nonrecurring items)

% / million €



* US GAAP

EU Commission Fine on ThyssenKrupp

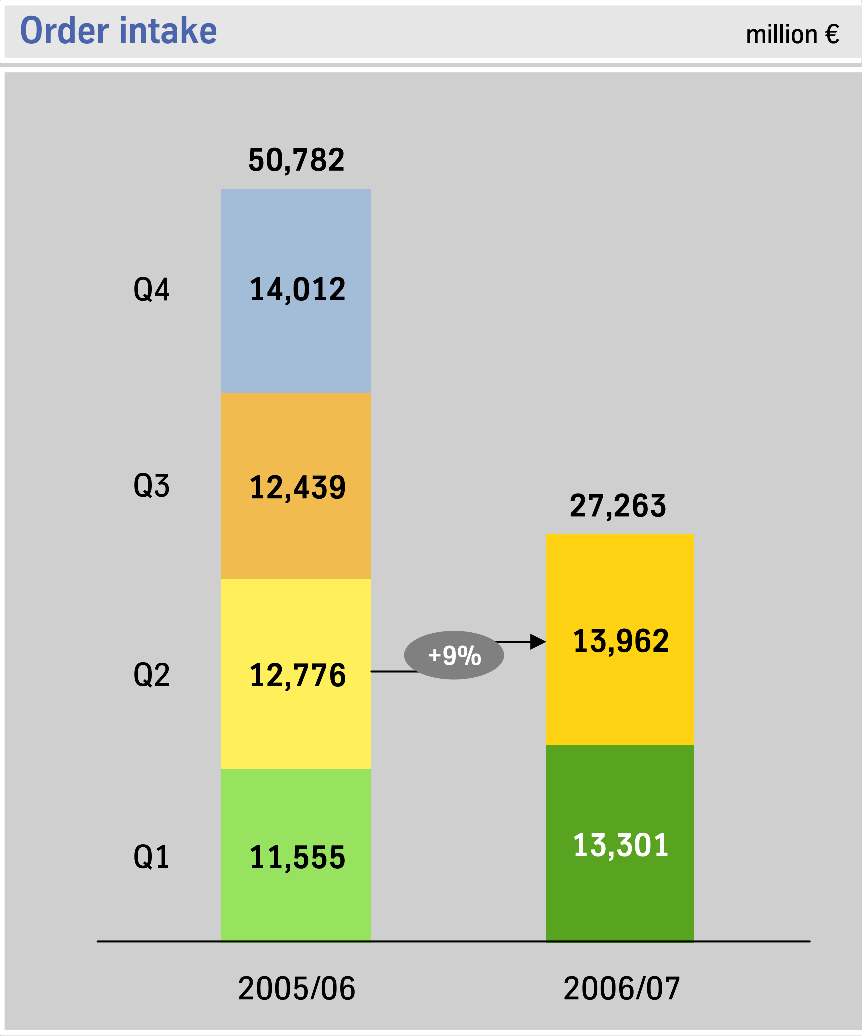
- EBT reduced by €480 m in Q2
  (liability in Elevator segment, Other Operating Expenses)
- Cash flow will be impacted by payment of the fine in Q3 (May 28, 2007)
- ThyssenKrupp considers this as a one-time event
- Regional allocation of fine / Sales in entities fined*

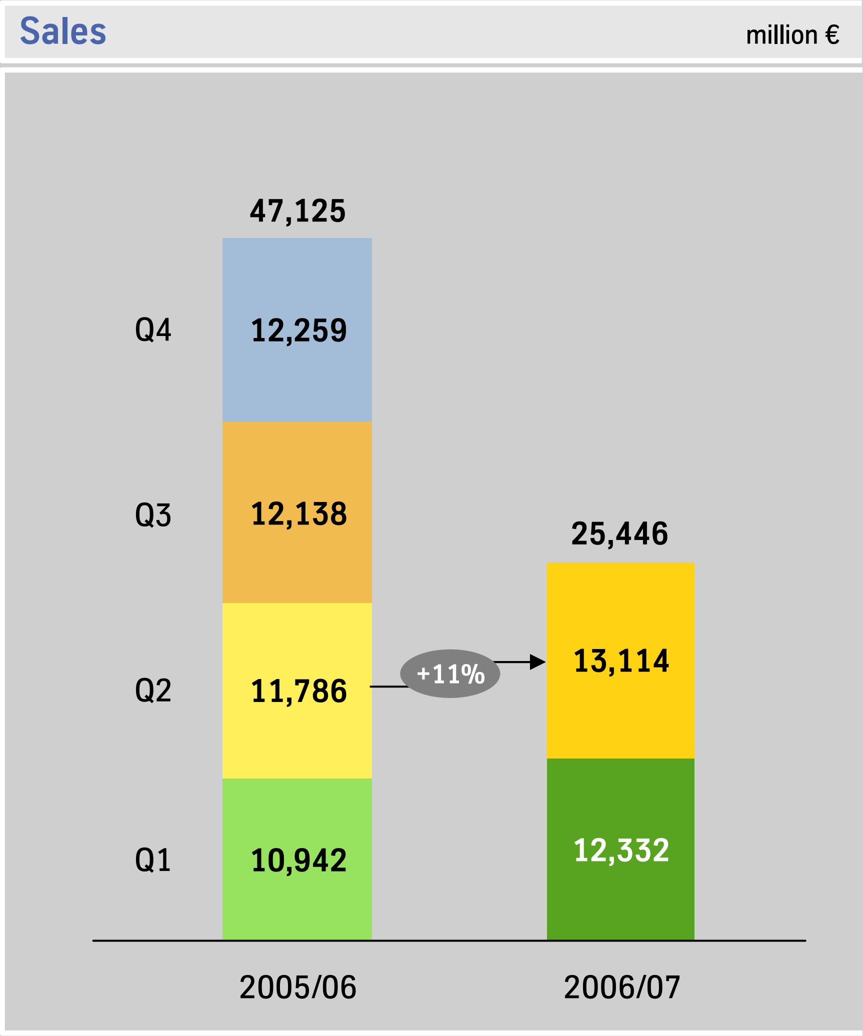
in €m	Regional allocation of fine	Sales in entities fined*
Germany	374	112
Belgium	69	30
Netherlands	24	30
Luxembourg	13	2

- On May 7, 2007, ThyssenKrupp filed a complaint against the EU decision

* in 2003; referred to in EU decision

Group Overview – Order Intake and Sales



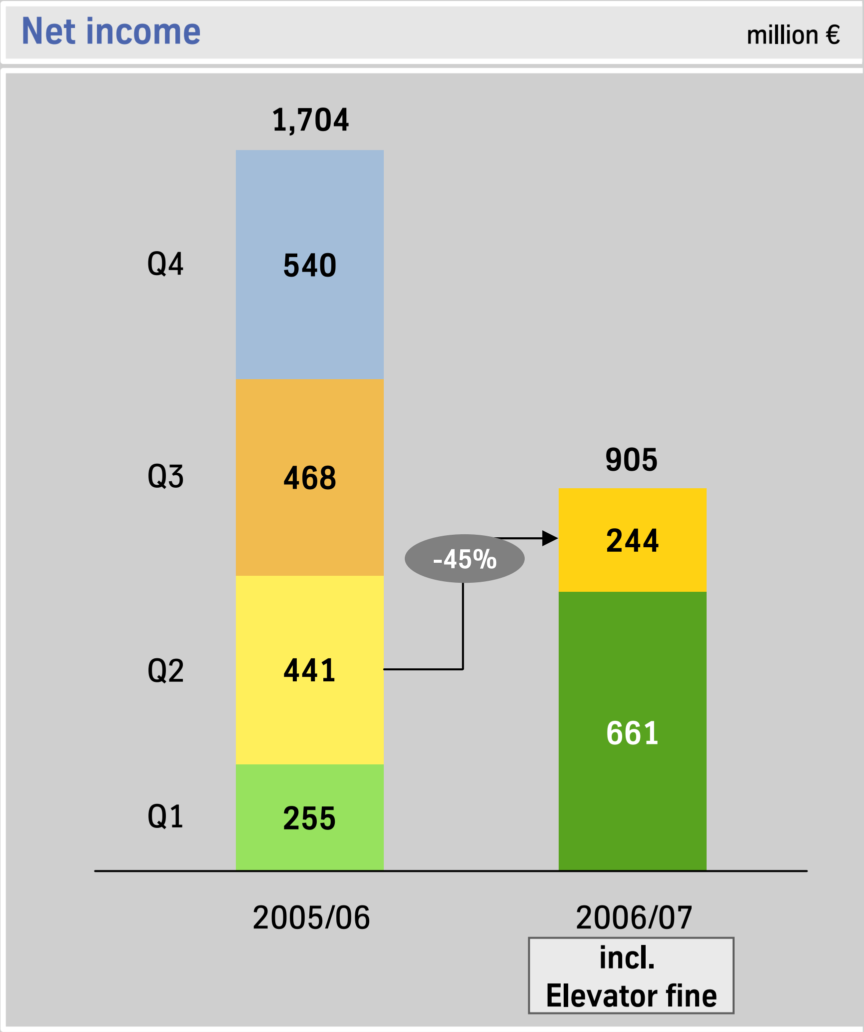


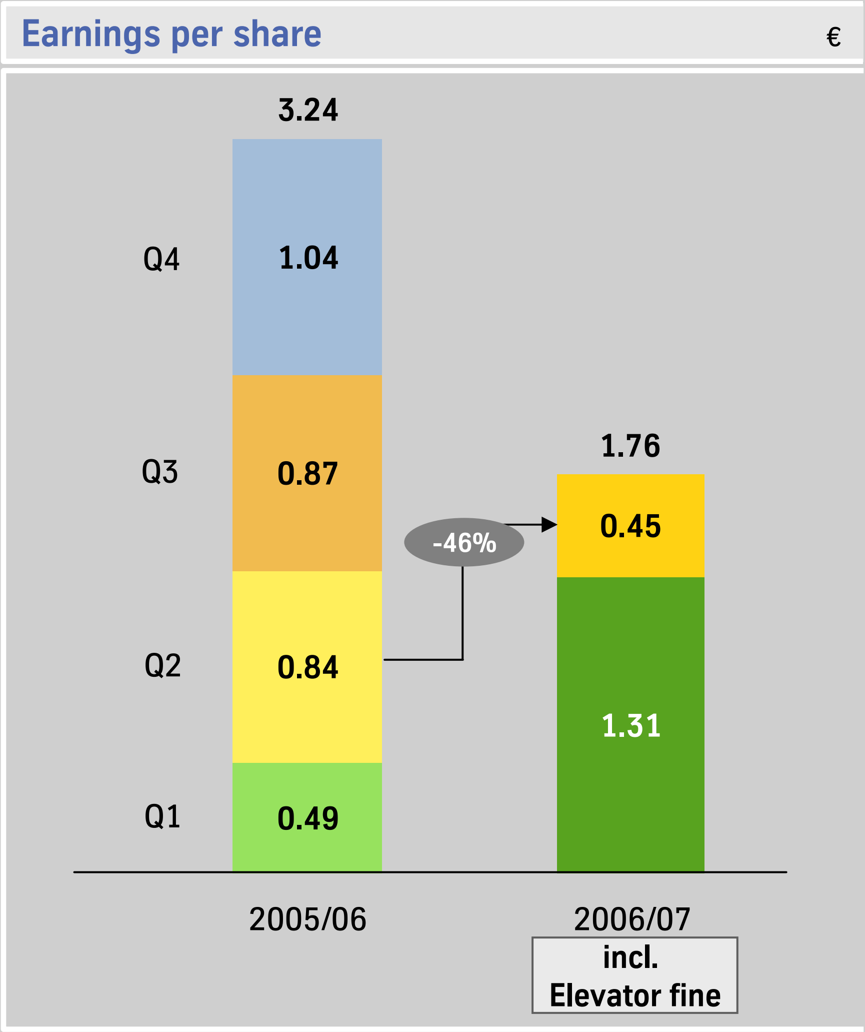
Group Overview by Segments – Quarterly EBT 2005/06 and 2006/07

	2005/2006					2006/2007	
million €	Q1	Q2	Q3	Q4	FY	Q1	Q2
Steel	269	424	386	327	1,406	399	471
Stainless	7	52	126	238	423	325	291
Technologies	121	133	151	5	410	148	108
Elevator	85	94	98	114	391	97	(390)*
Services	85	91	168	138	482	192	140
Corporate	(137)	(17)	(119)	(173)	(446)	(93)	(43)
Consolidation	(5)	(4)	(4)	(30)	(43)	(6)	(5)
Group	425	773	806	619	2,623	1,062	572*

* incl. Elevator fine

Group Overview – Net Income and Earnings per Share

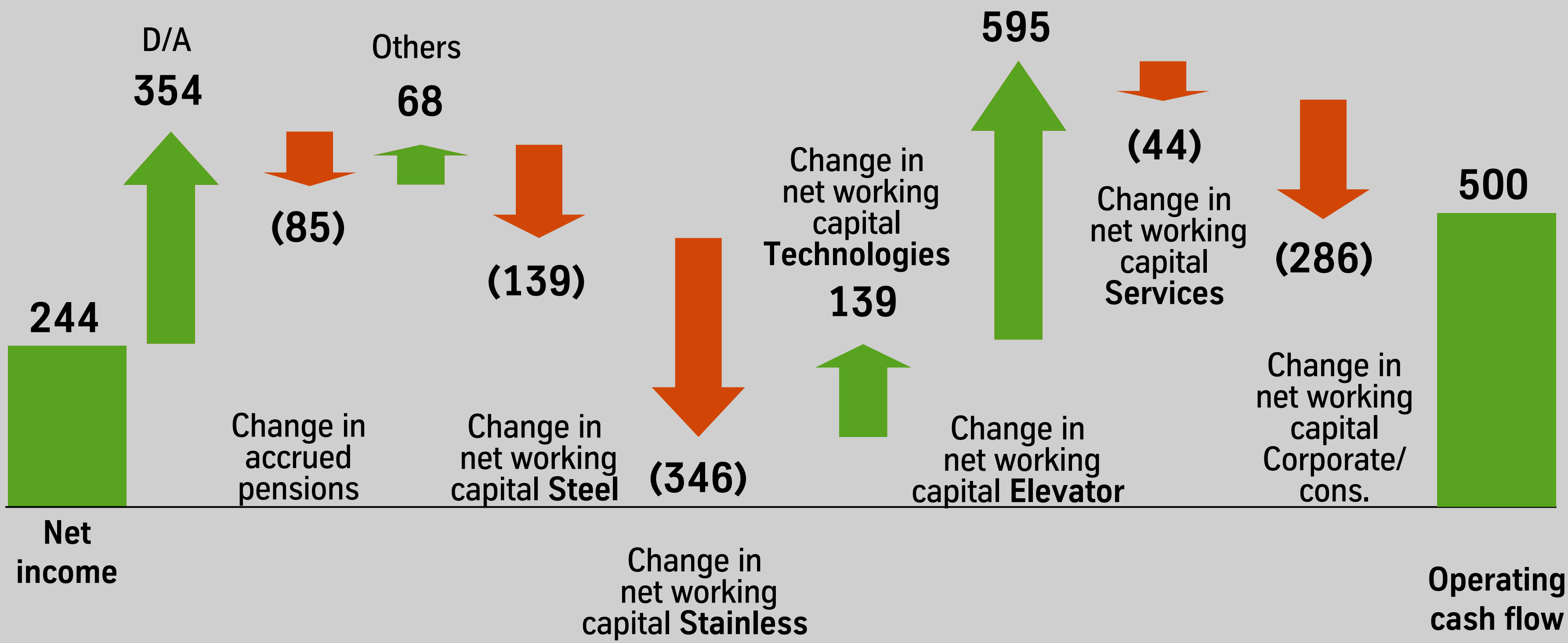




Group Overview – Operating Cash Flow

Development of operating cash flow in Q2

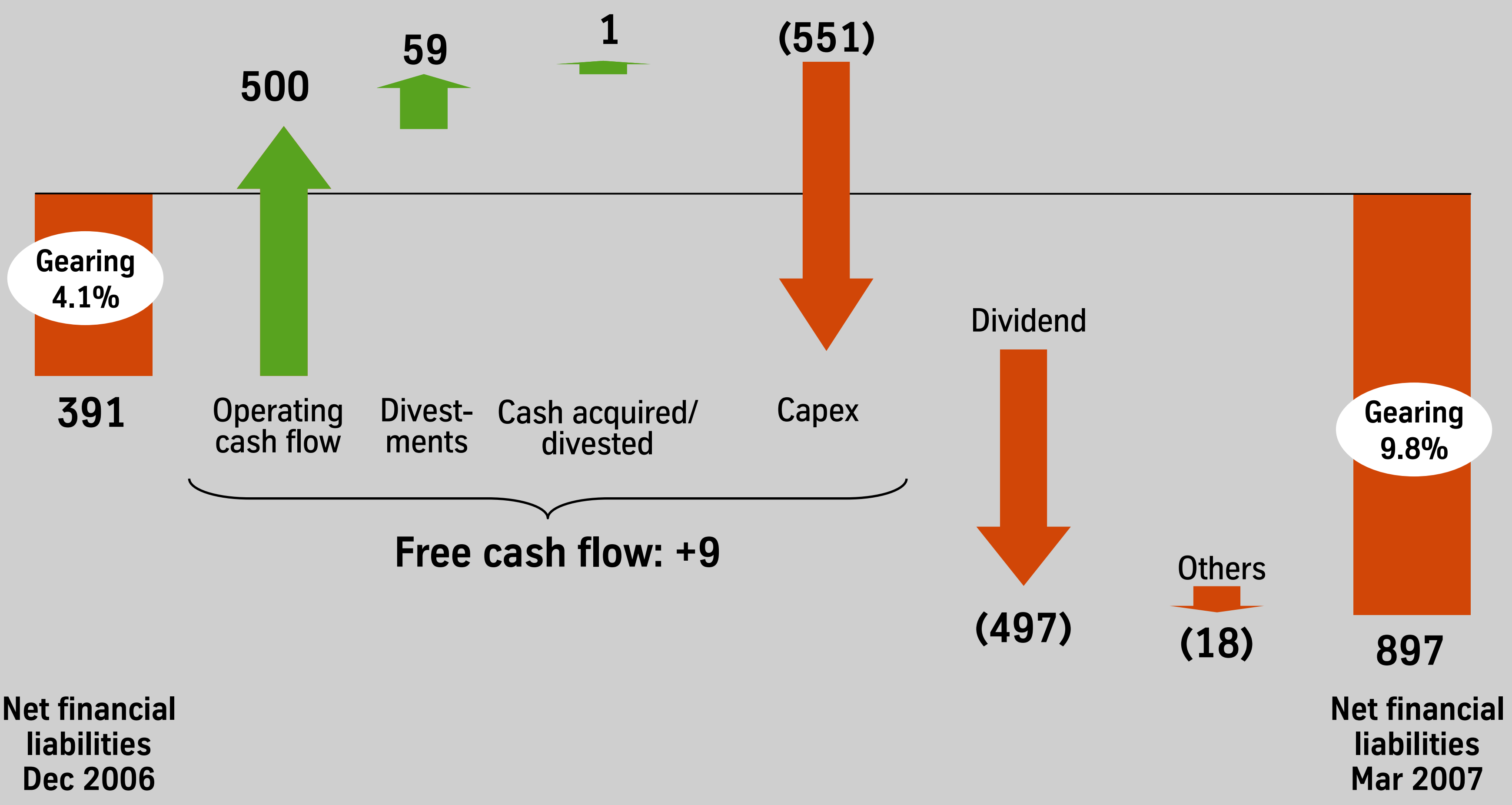
million €



Group Overview – Net Financial Liabilities

Development of net financial position in Q2

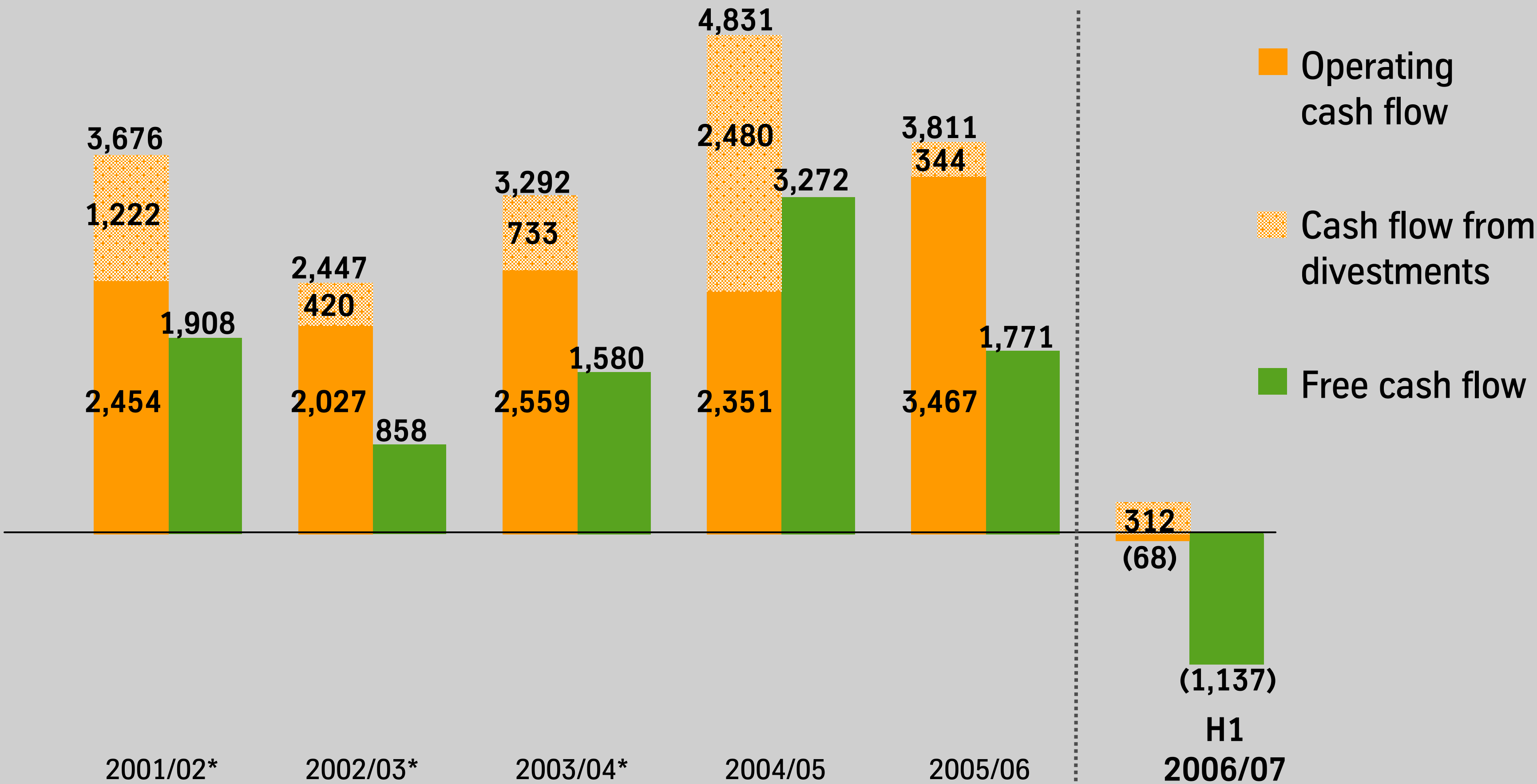
million €



Group Overview – Development of Cash Flows

Presentation of operating and free cash flow

million €

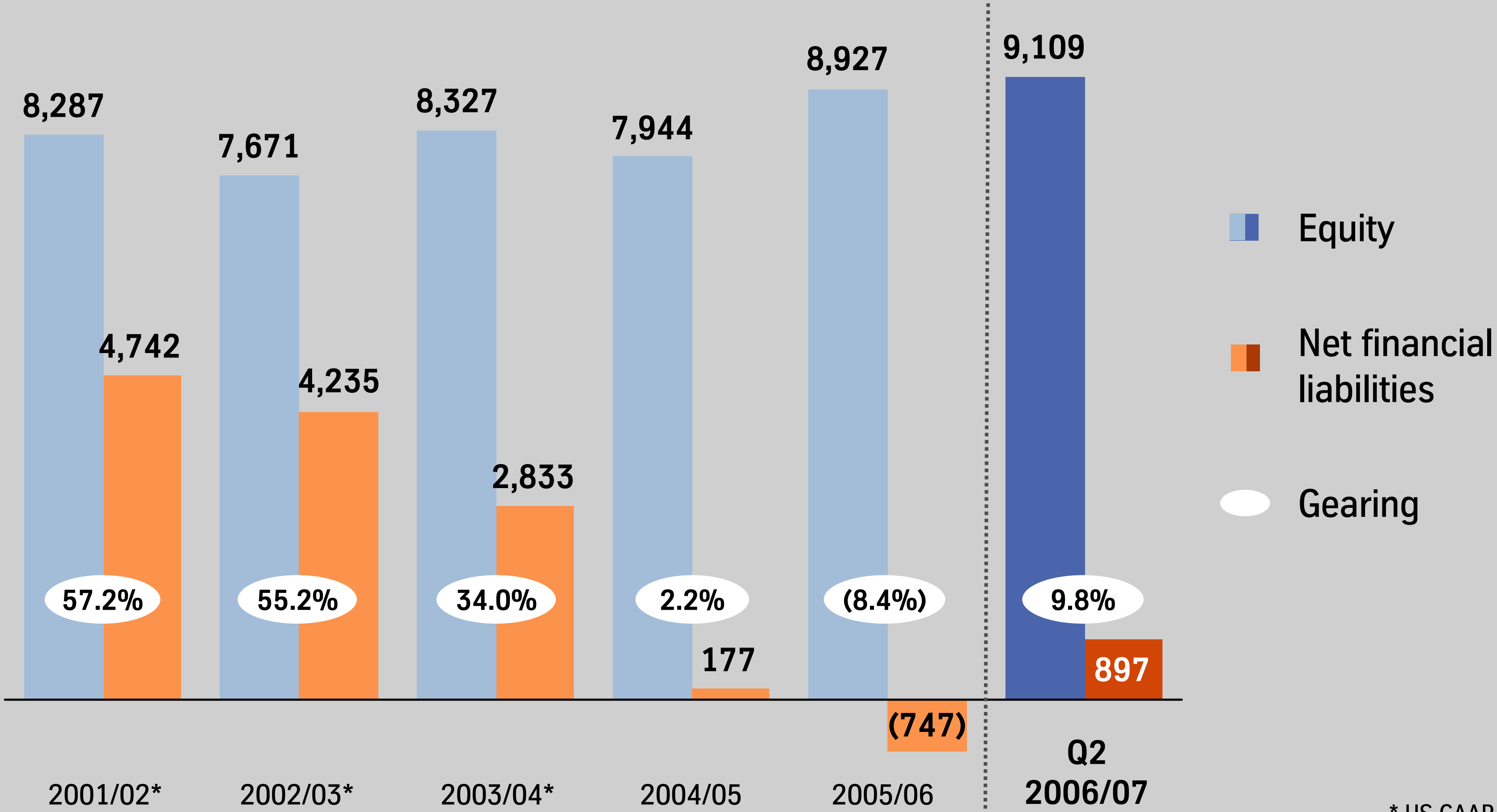


* US GAAP

Group Overview – Gearing

Ratio of net financial liabilities to equity (gearing)

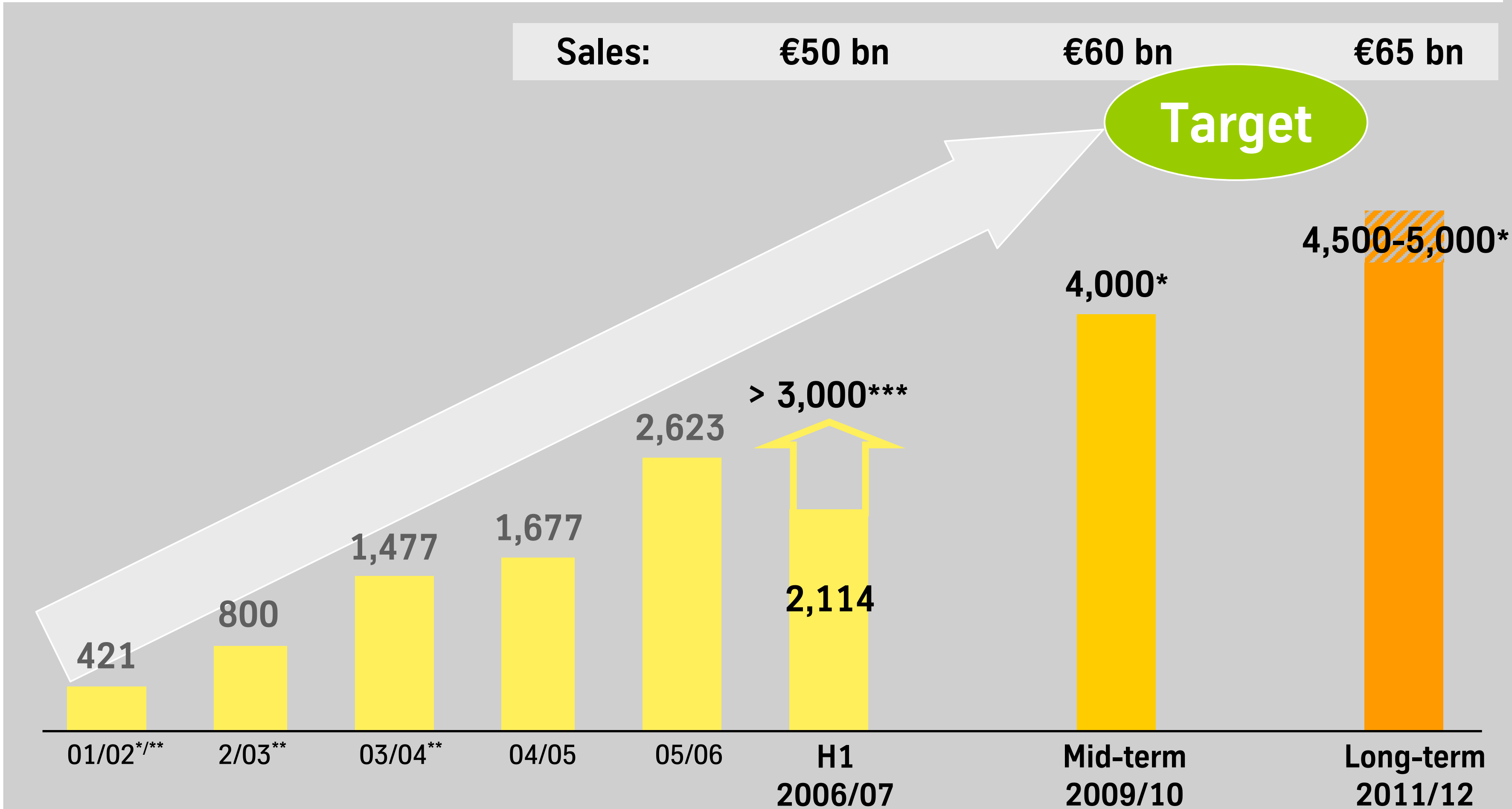
million €



* US GAAP

Group Targets 2009/10 and 2011/12

EBT and sales



* excluding major nonrecurring items ** US GAAP *** including major nonrecurring items

Value Indicators by Segment – Mid-Term Targets (2009/10)

	Capital Employed in million €	WACC in %	ROCE in %		TKVA in million €		EBT in million €	
	ave. 2005/06		2005/06	**2009/10**	2005/06	**2009/10**	2005/06	**2009/10**
Group	17,056	9.0	17.9	21.4	1,510	2,500	2,623	4,000
thereof								
Steel	5,937	9.5	24.9	20.5	913	970	1,417	1,700
Stainless	3,048	9.5	16.0	20.8	199	380	423	650
Technologies	1,427	9.5	31.6	28.0	316	530	357	750
Elevator	1,876	8.5	22.6	30.8	264	580	391	750
Services	2,884	9.0	19.2	23.0	294	530	482	750
Corp./Risk	--	--	--	--	--	--	(446)	(600)

All figures 2005/06 incl. major nonrecurring items.

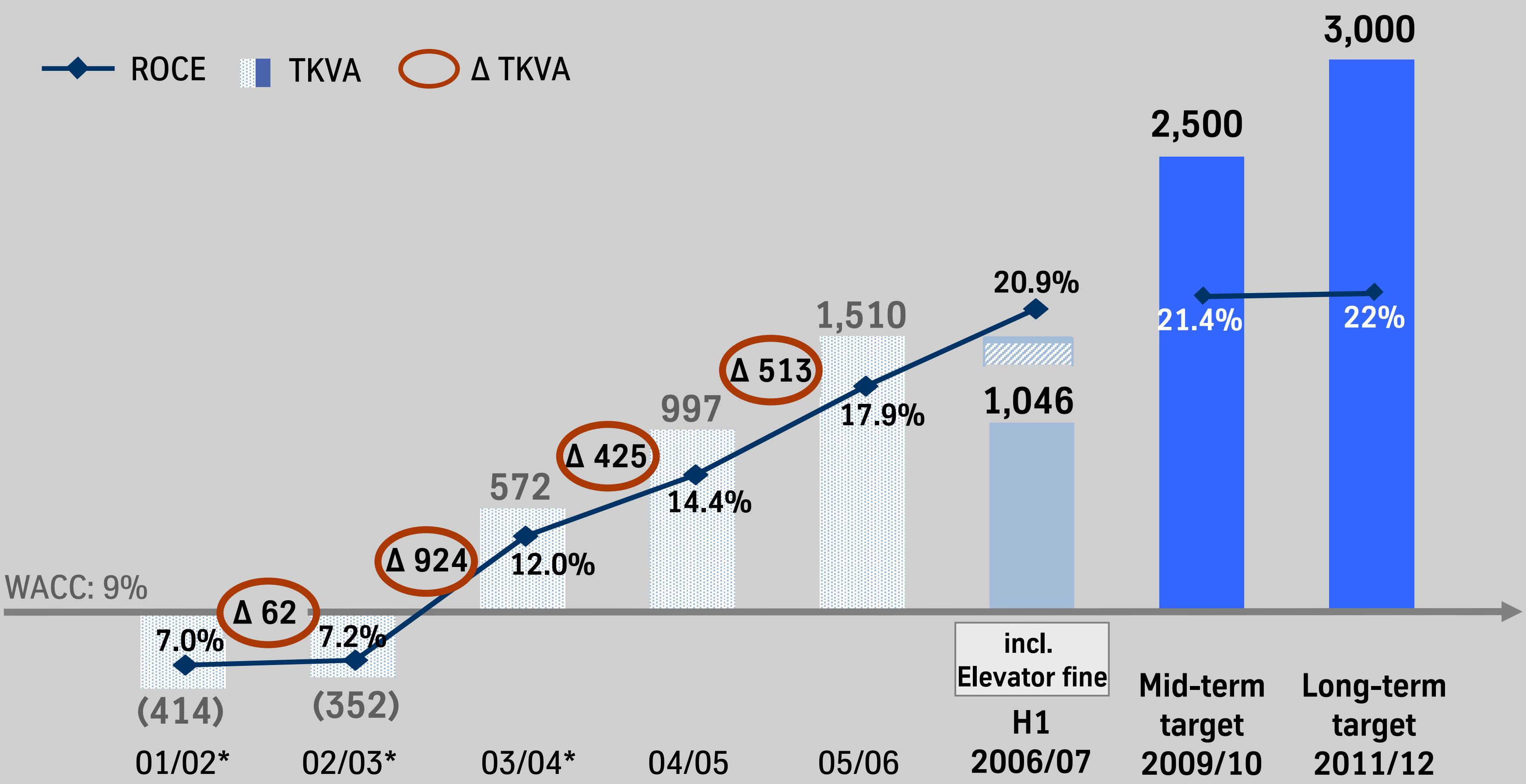
Value Indicators by Segment – Long-Term Targets (2011/12)

	Capital Employed in million €	WACC in %	ROCE in %		TKVA in million €		EBT in million €	
	2009/10		2009/10	**2011/12**	2009/10	**2011/12**	2009/10	**2011/12**
Group	20,000	9.0	21.4	22.0	2,500	3,000	4,000	4,750
thereof								
Steel	8,800	9.5	20.5	19.0	970	1,100	1,700	1,900
Stainless	3,400	9.5	20.8	25.0	380	650	650	1,000
Technologies	2,400	9.5	28.0	26.0	530	550	750	800
Elevator	2,600	8.5	30.8	29.7	580	600	750	800
Services	3,800	9.0	23.0	23.0	530	550	750	800
Corp./Risk	--	--	--	--	--	--	(600)	(550)

Group Overview – ThyssenKrupp Continues the Delta EVA® Story

ROCE and TKVA (incl. major nonrecurring items)

% / million €



* US GAAP

Key Drivers for Investment Strategy (I)

International expansion of our focused business company concept

- **Steel**
  - Transfer of the successful European premium strategy to the Americas growth market
  - Lowest-cost slab production in Brazil
  - Best in class configuration and logistics concept in the heart of the US markets

- **Stainless**
  - Leading market position in core markets in Europe
  - Expansion in high-profit growth markets of NAFTA
  - Integrated stainless plant in US with optimized logistics concept for lowest cost production
  - Focus on premium products (austenitic and ferritic grades, nickel alloys, titanium) with access to material technology-oriented growth markets (e.g. aerospace, marine, mechanical engineering)

Key Drivers for Investment Strategy (II)

International expansion of our focused business company concept

- **Technologies**
  - Plant Technology
    - Optimized state-of-the art technology portfolio for global infrastructure development, access to raw materials (> 30% of global raw materials are mined by ThyssenKrupp Technologies) and agro-chemical development
  - Marine Systems
    - Global leading position in non-nuclear submarine technology as well as military and border-protection surface vessels
    - Technology leader with soundless fuel cell propulsion and 3 months underwater endurance
  - Mechanical Components with leading market positions for technically advanced key components for…
    - … production of renewable energy (Rothe Erde)
    - … global infrastructure and mining (Berco)
    - … powertrain applications: camshafts, crankshafts (Automotive)

Key Drivers for Investment Strategy (III)

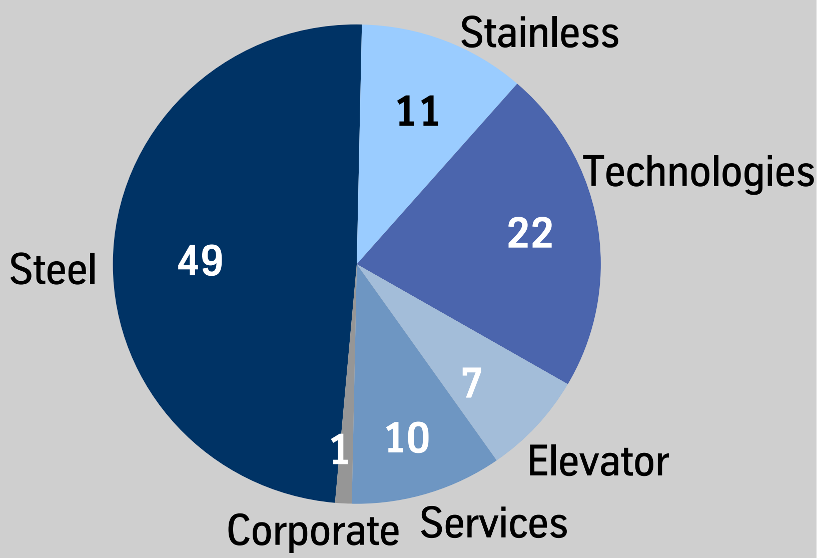
International expansion of our focused business company concept

- **Elevator**
  - Performance program for new installations and services to bridge the “margin gap”
  - Continuous acquisition of mid-size service companies in relevant markets
  - Further market penetration in growth markets, e.g. China, Eastern Europe, India
- **Services**
  - EBT growth project “500+”
  - Continuous expansion of successful business concept of Materials Distribution and Industrial Processes in Europe and North America
  - Increasing focus on growth markets; e.g. Asia, Eastern Europe

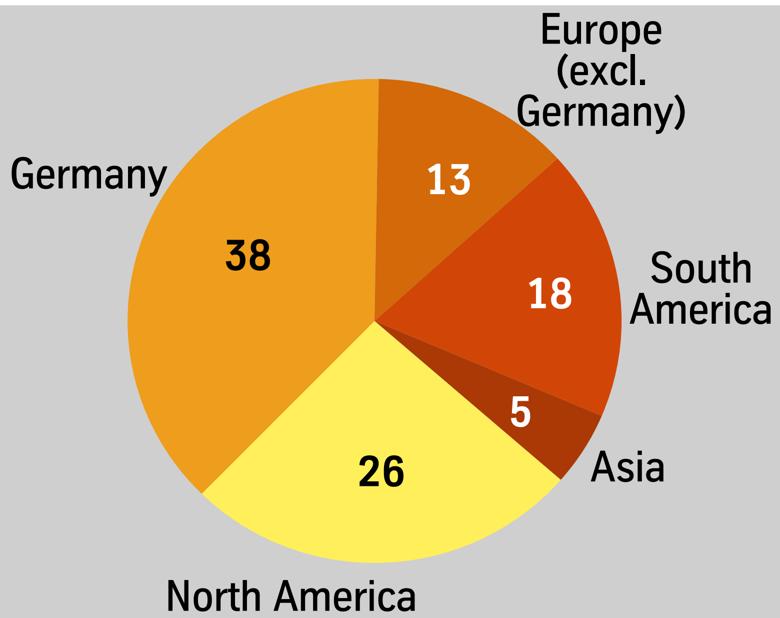
International Expansion of our Focused Business Company Concept

€18-20 billion of Capex Within 5 Years

Capex per segment (in %)

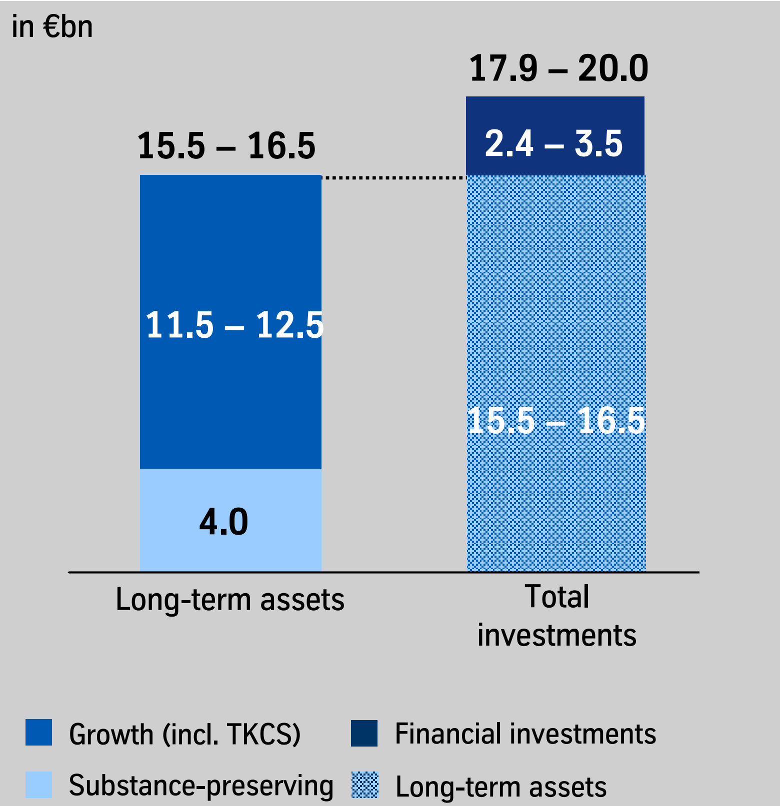


Capex per region (in %)



Group Growth Strategy – Investment Overview

Investment Plan (2005/06 - 2009/10)



Breakdown of Investments (2005/06 - 2009/10)

in €bn

TK Steel	8.9	Long-term assets	8.6 *)
		Financial investments	0.3
TK Stainless	2.0	Long-term assets	2.0 **)
TK Technologies	4.1	Long-term assets	3.4
		Financial investments	0.7
TK Elevator	1.2	Long-term assets	0.4
		Financial investments	0.8
TK Services	1.7	Long-term assets	1.1
		Financial investments	0.6
Other	up to 2.1	Long-term assets	0 - 1.0
		Financial investments	0 - 1.1
Total	**17.9 - 20.0**	Long-term assets	15.5 - 16.5
		Financial investments	2.4 - 3.5

* incl. Steel plant Brazil and Greenfield Steel

** incl. Greenfield Stainless

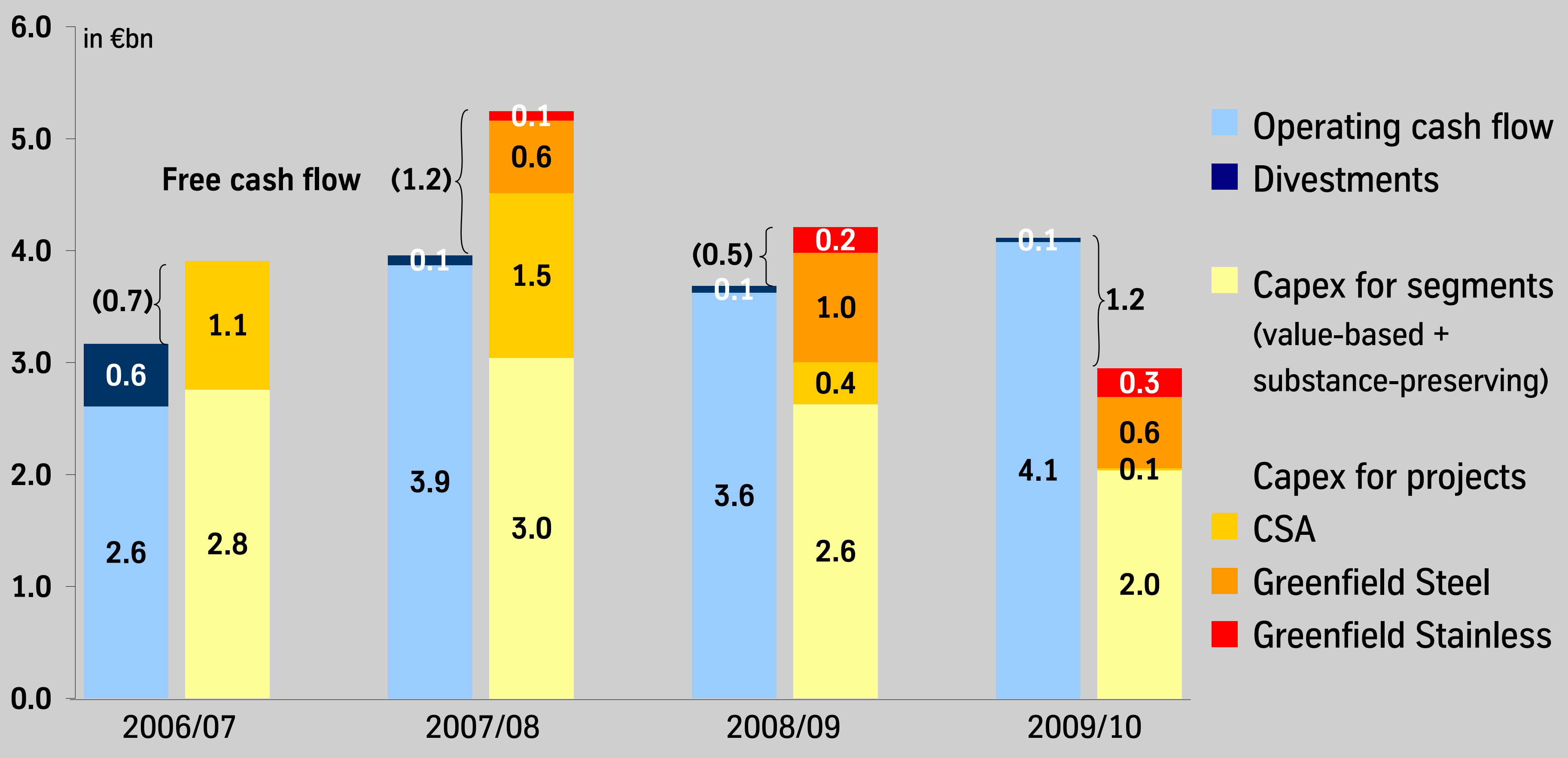
Expansion as main business objective

Roadmap for Investments Over the Next 5 Years

	Total Investments	Breakdown of Investments (2005/06-2009/10)			
		Long-term assets	(€bn)	Financial investments	(€bn)
Steel	€8.9 bn	• Greenfield NAFTA • TKCS (Brazil) • Capacity increase Duisburg • Substance-preserving * • Value-based **	2.3 3.0 0.4 2.9	• Growth by acquisitions	0.3
Stainless	€2.0 bn	• Greenfield NAFTA • Substance-preserving * • Value-based **	0.8 1.2		
Technologies	€4.1 bn	• Project-related investments • Substance-preserving * • Value-based **	2.0 1.4	• Growth by acquisitions	0.7
Elevator	€1.2 bn	• Projects for efficiency improvement in new installations and services	0.4	• Growth by acqisitions	0.8
Services	€1.7 bn	• New Service Centers Globally • New Service Centers Eastern Europe • Growth Raw Materials • Others	0.3 0.2 0.1 0.5	• Growth by acquisitions	0.6
Other	up to €2.1 bn	• Others	up to 1.0	• Growth by acquisitions	up to 1.1
TOTAL	€17.9 - 20.0bn		**15.5 - 16.5**		**2.4 - 3.5**

* 45% of the average depreciation / amortization in the segment
** Calculated on the basis of TKVA

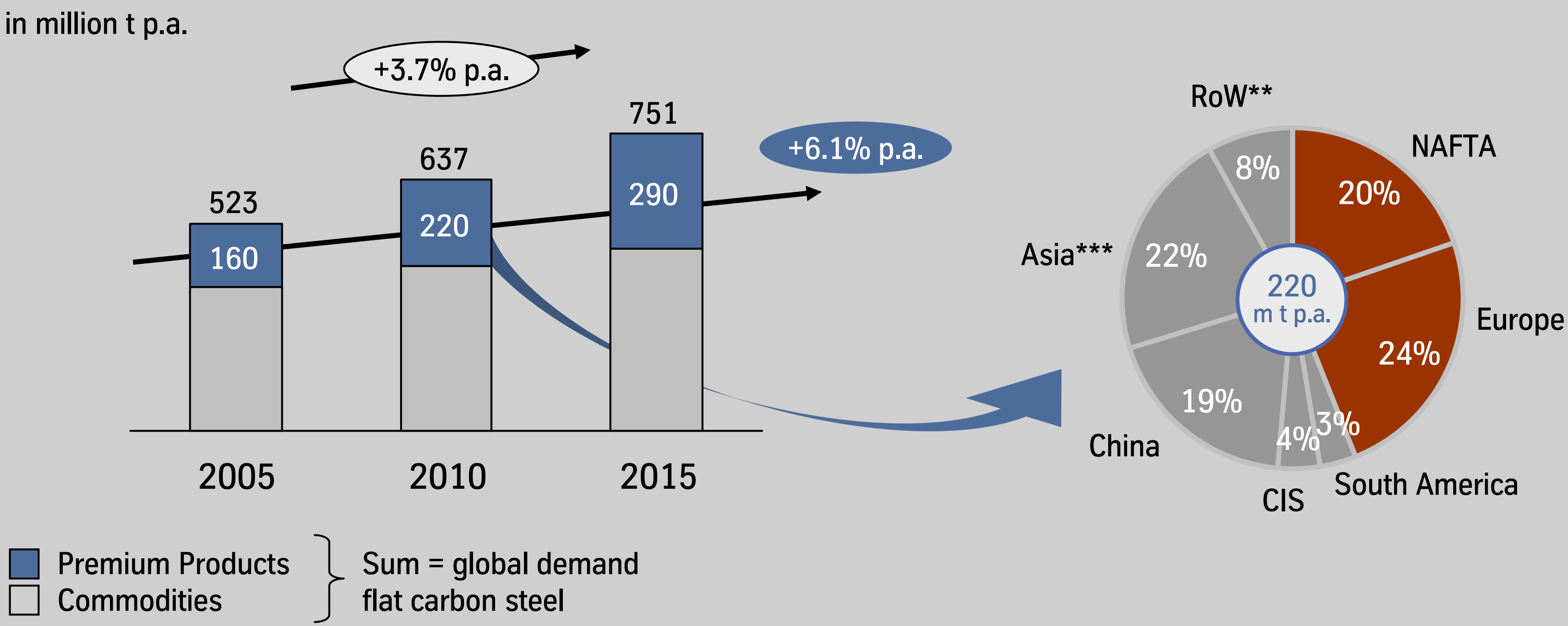
Group Growth Strategy – Development of Group Cash Flows



Premium Flat Carbon Steel Market with Above-Average Growth

Global Market Development: Market Forecasts up to 2015

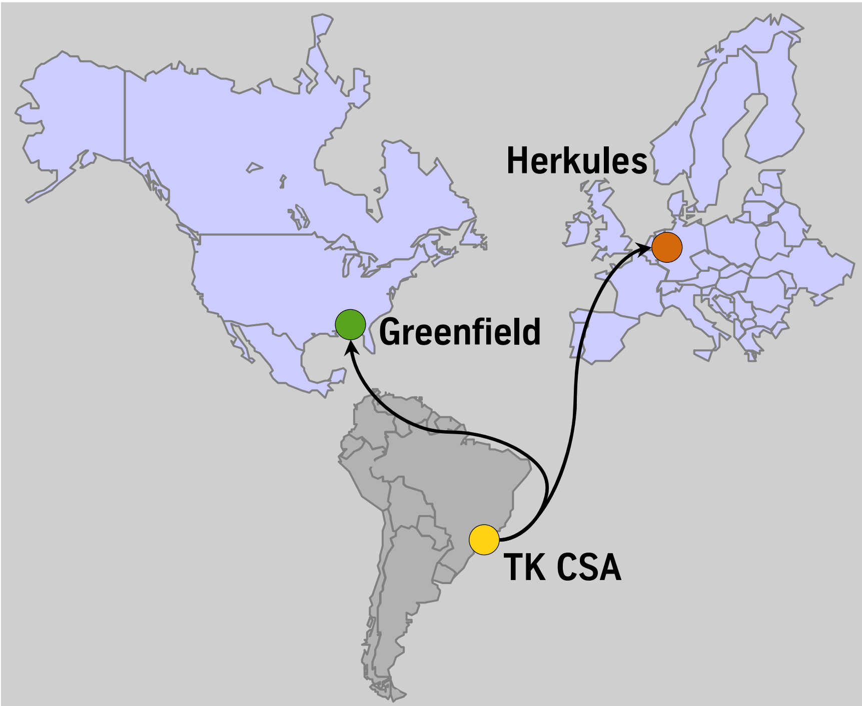
Global Demand for Premium Products*



Europe and NAFTA with almost 45% Share in Global Demand for Premium Products

* Flat steel products with above-average quality requirements and technological properties ** esp. India *** esp. Japan and South Korea
Source(s): CRU MerchantSlabMarket 2006-Q4 – absolute numbers, WSD Global Steel Product Matrix

Investment Strategy Steel: The Transatlantic Concept



Targeted Major Transatlantic Production Capacities

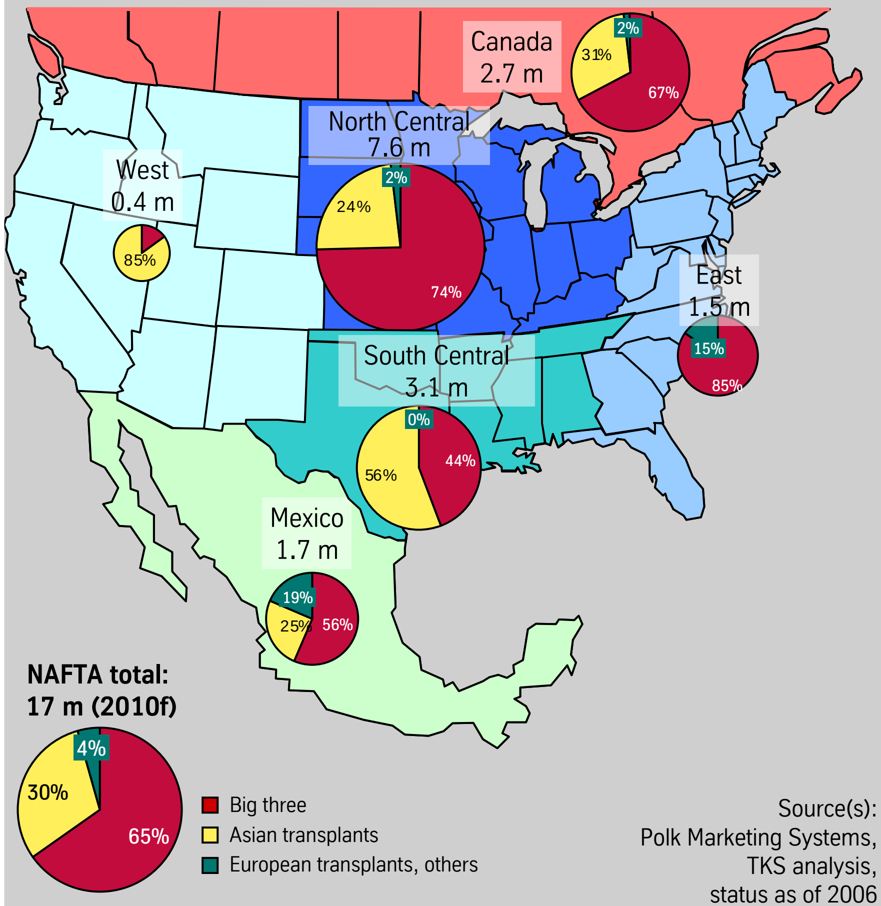
Capacity in m metric ton p.a.	Brazil	NAFTA	Europe **
Slabs	5	-	15
Hot-rolled	-	5.2*	17.5
Cold-rolled	-	2.5	10
Coated	-	1.8	8

* incl. 0.9 million t for Stainless ** slabs incl. share in HKM; hot-rolled incl. heavy plate and medium-wide strip; coated incl. EG, HDG and tinplate

Utilizing low-cost slabs from Brazil	⇨ Significant dilution of cost base by highly competitive steel mill in Brazil
Build on and expand strong European market position	⇨ De-bottlenecking and modernization to process 2 m t of additional slabs from Brazil
Clear strategy to enter NAFTA market with focus on high value-added products	⇨ Transfer of proven business model into the modern industrial center of the U.S.

Demanding Customers Drive Demand in Premium Products

Example: Light-vehicle production/assemblies 2010 forecast NAFTA in m units



Source(s):
Polk Marketing Systems,
TKS analysis,
status as of 2006

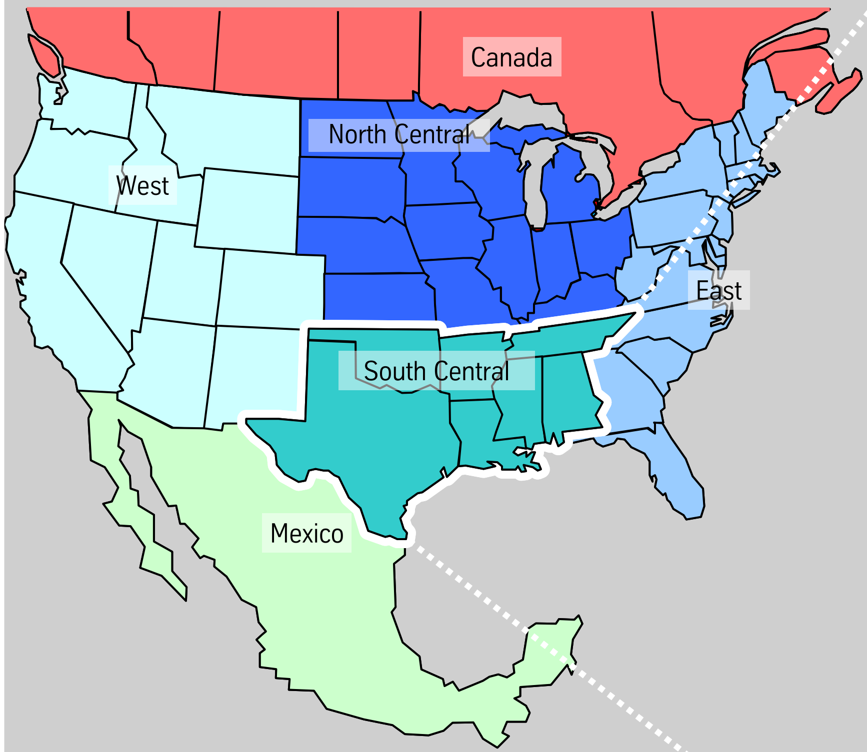
- Demanding customers from the
  - automotive
  - construction
  - engineering
  - pipe and tube
  - appliance industry

  drive demand in premium products

- South Central U.S. and Mexico exhibit strong position of growing Asian and European transplants

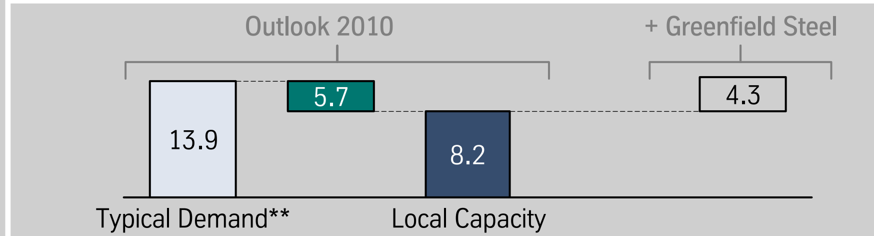
Southern U.S. Exhibits Growing Demand and Local Supply Shortage

Typical demand flat carbon steel vs. local capacity south central U.S. in m t p.a.



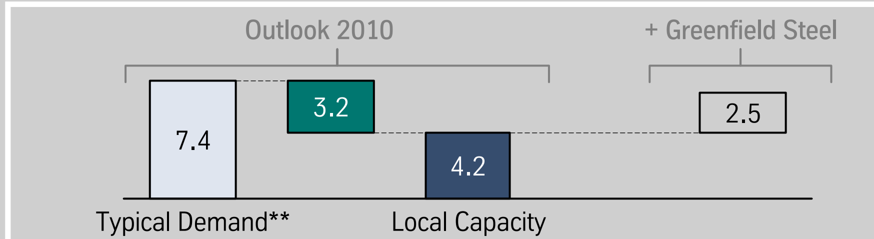
Hot Rolled*

million t/yr



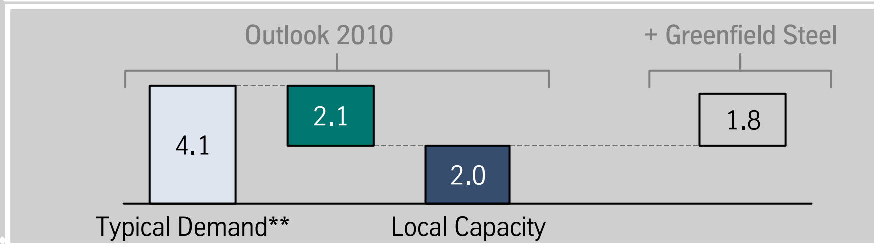
Cold Rolled

million t/yr



Coated Products

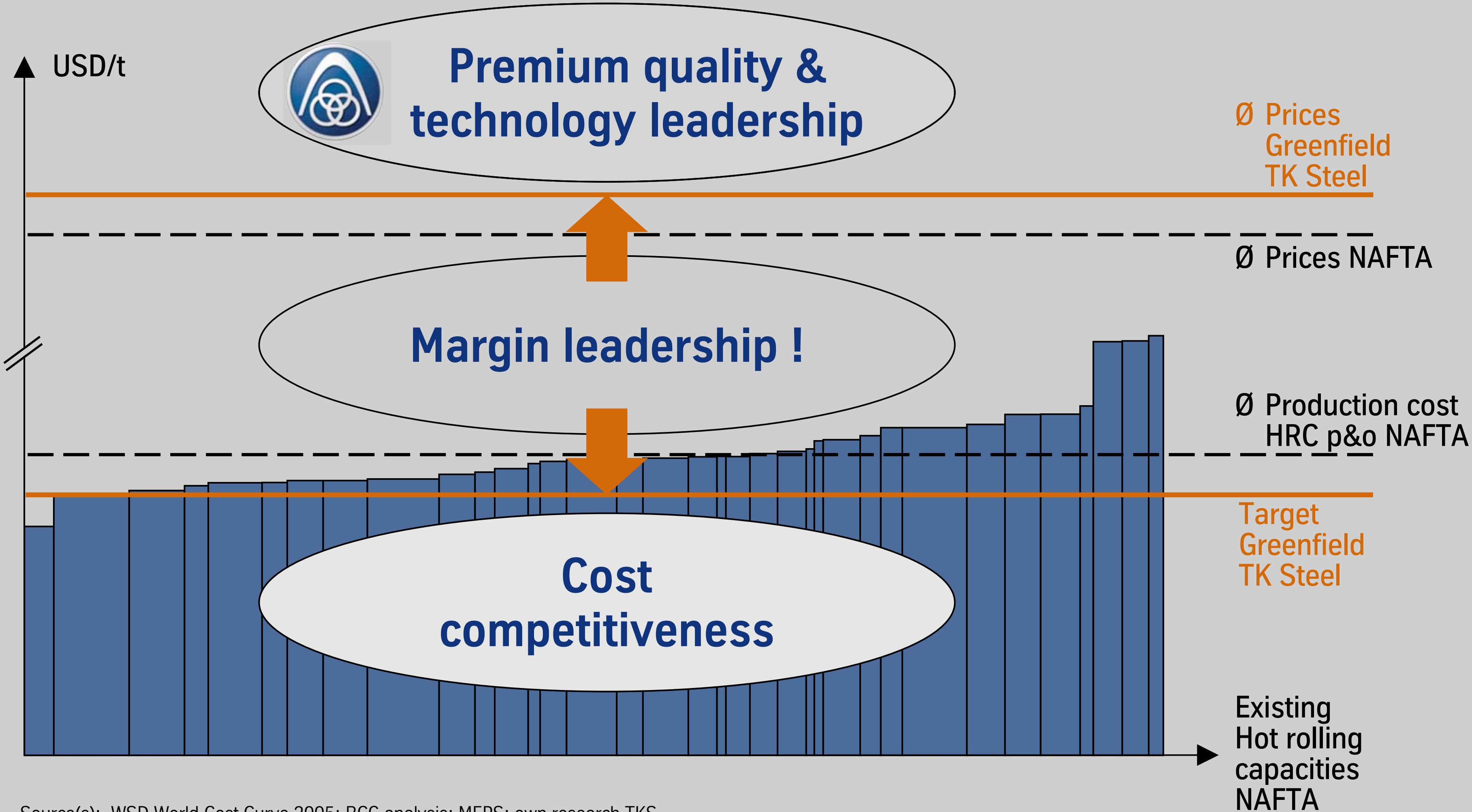
million t/yr



Source(s):
TKS analysis, Metal Strategies, status as of 2006
* excl. heavy plate
** iincl. intermediate products

Ideal Basis For Market- and Profit-Driven Forward Strategy

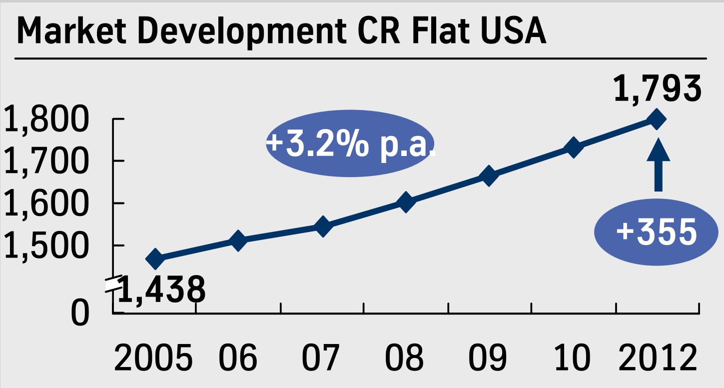
Transatlantic Strategy Leads to Premium Prices and Lowest Costs

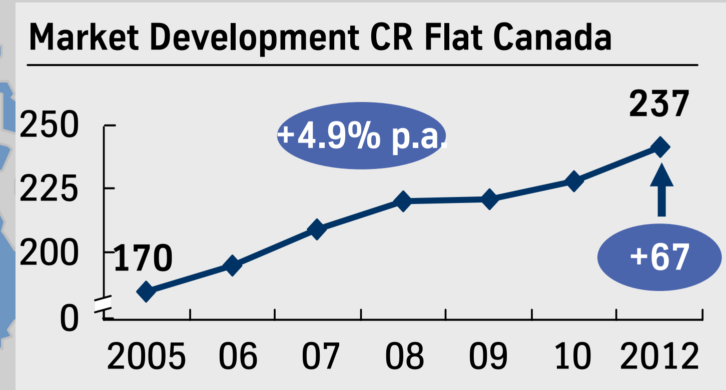


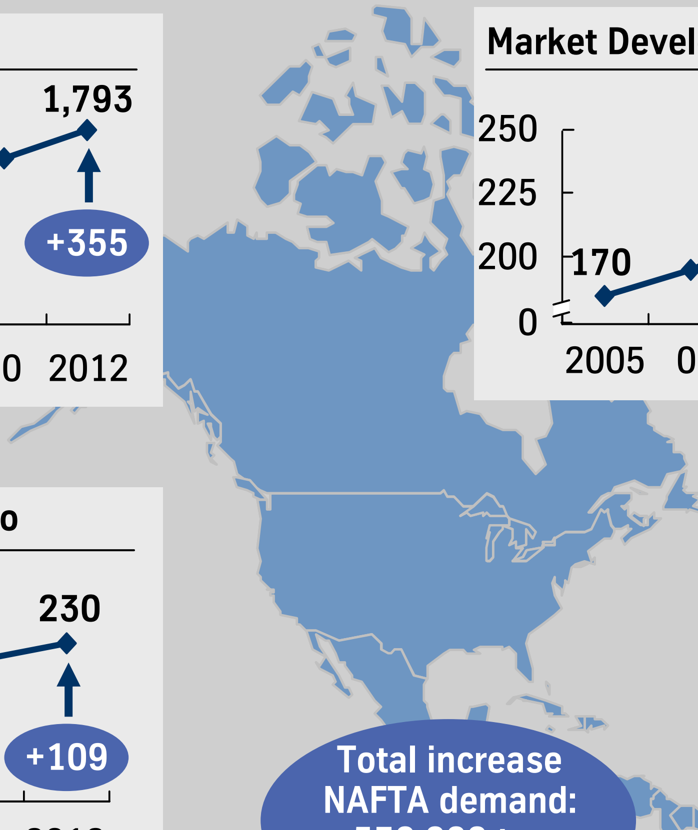
Source(s): WSD World Cost Curve 2005; BCG analysis; MEPS; own research TKS

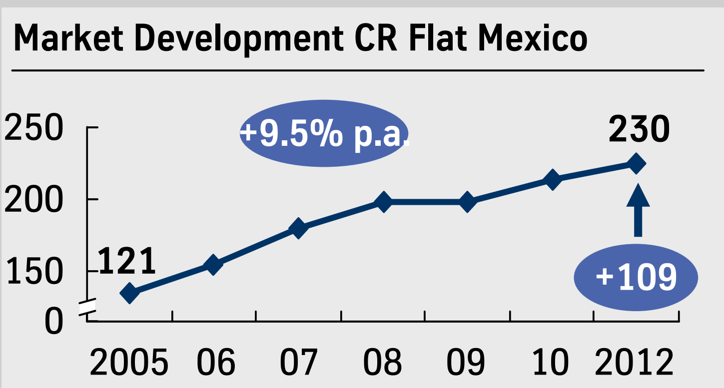
Attractive Growth Prospects for Stainless Demand in NAFTA Region

in 1,000 tons p.a.

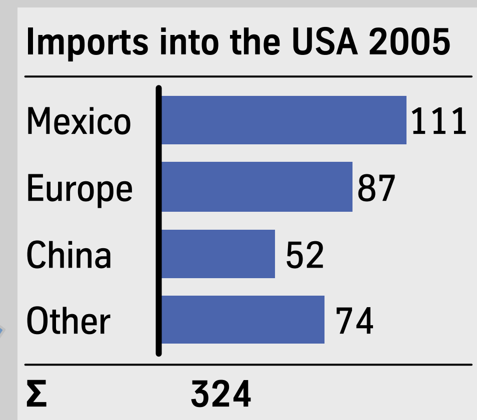








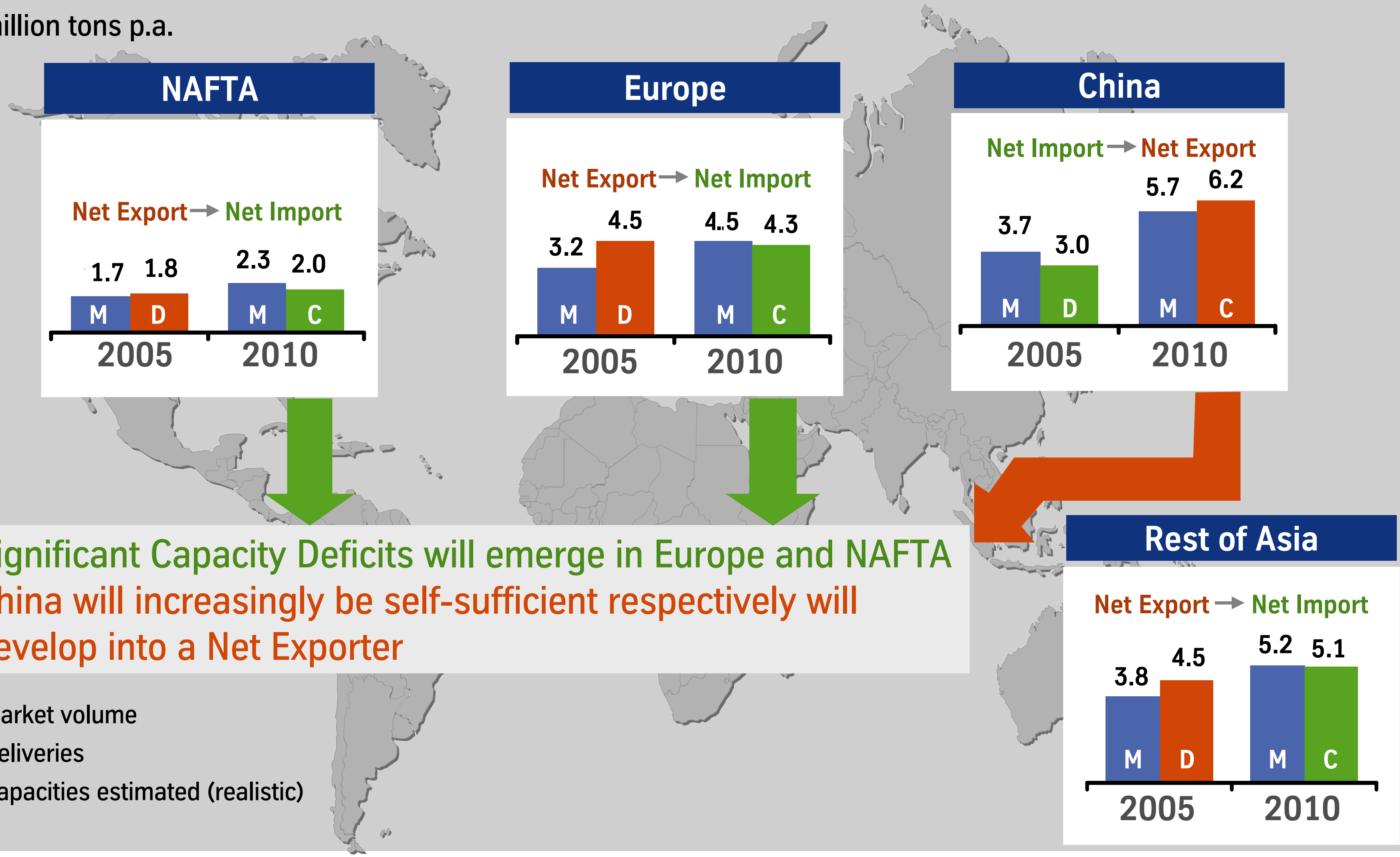
Total increase NAFTA demand: ~530,000 t p.a. (2005-2012)



Source: McKinsey 08/2006, ThyssenKrupp Stainless

Challenges and Opportunities from Change in Stainless Trade Flows

in million tons p.a.



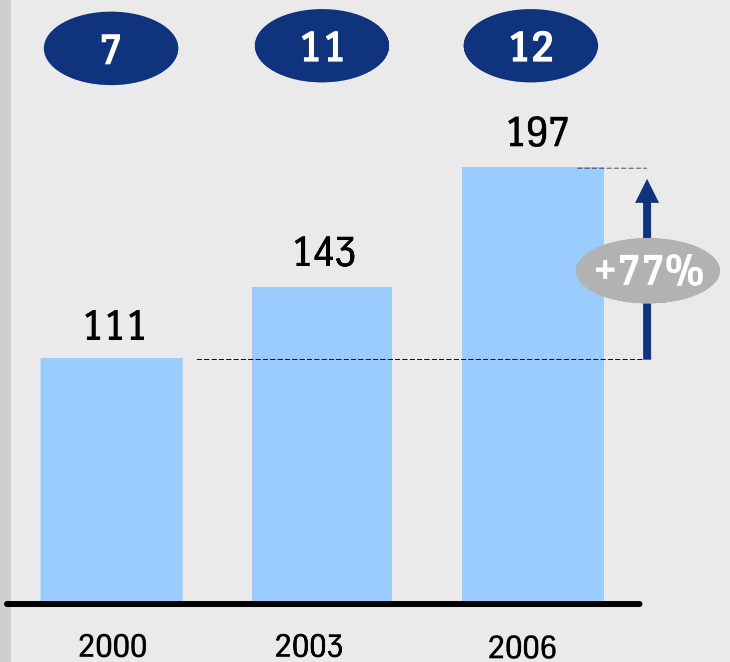
Significant Capacity Deficits will emerge in Europe and NAFTA

China will increasingly be self-sufficient respectively will develop into a Net Exporter

Stainless NAFTA Activities Very Successful to Date

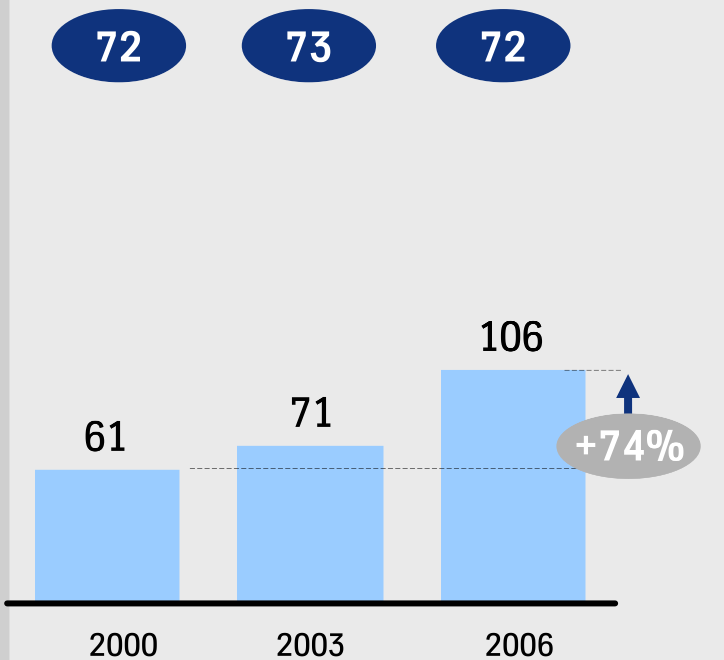
Deliveries to the USA almost doubled in spite of capacity restrictions and anti-dumping measures

Deliveries USA and market share
in 1,000 t p.a. / in %



Undisputed market leadership in the fast-growing Mexican market

Deliveries Mexico and market share
in 1,000 t p.a. / in %

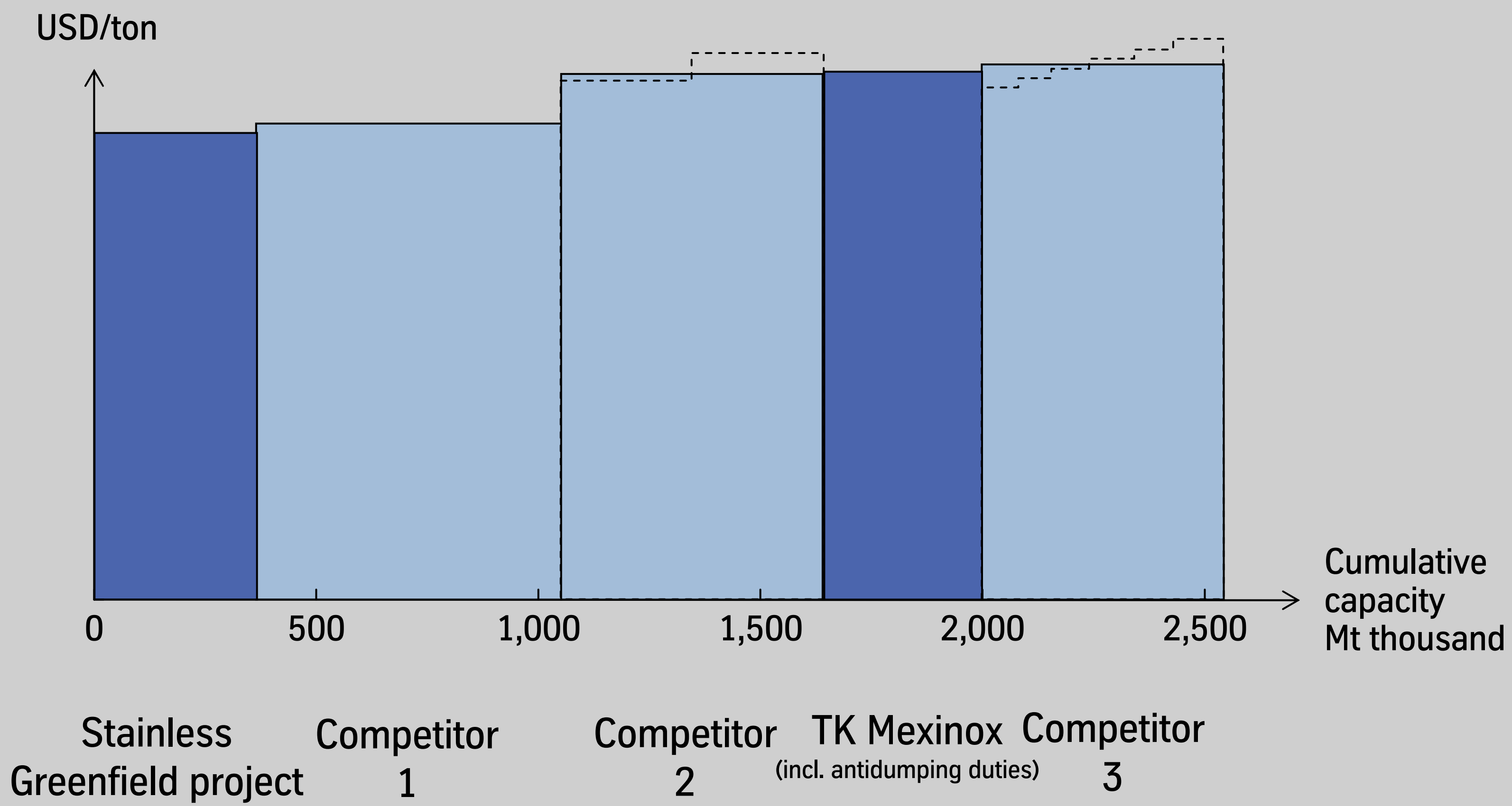


Source: ThyssenKrupp Stainless

Cold-rolled deliveries Cold-rolled market share

Stainless Greenfield Plant Has an Attractive Cost Position

Production costs for CR 304 2B (w/o Capital Cost)

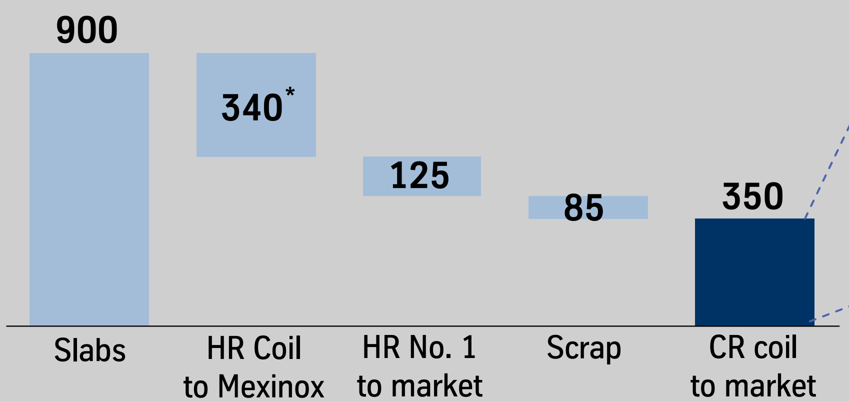


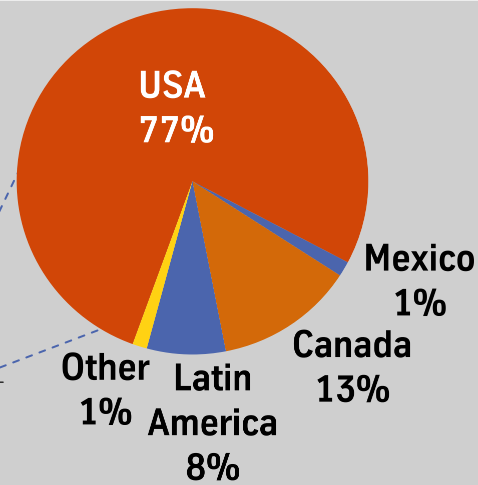
Source: McKinsey cost model

Investment Strategy Stainless Steel: The Concept…

… in the US: Participation in market growth and displacement of imports

Production/deliveries in 1,000 tons p.a.





* of which 270,000 tons p.a. at present delivered from Europe

- Broad product portfolio incl. 72“ width
- Focus on ferritics at Mexinox

… in Europe

- Strengthening of Italian operations (volume, quality and finishing/processing capabilities)
- Increase of finishing and processing capabilities in Germany
- Upgrading of profitable forging business by installing new manipulator and furnaces
- Installation of a VOD converter in order to produce new stainless steel grades

Major global production capacity

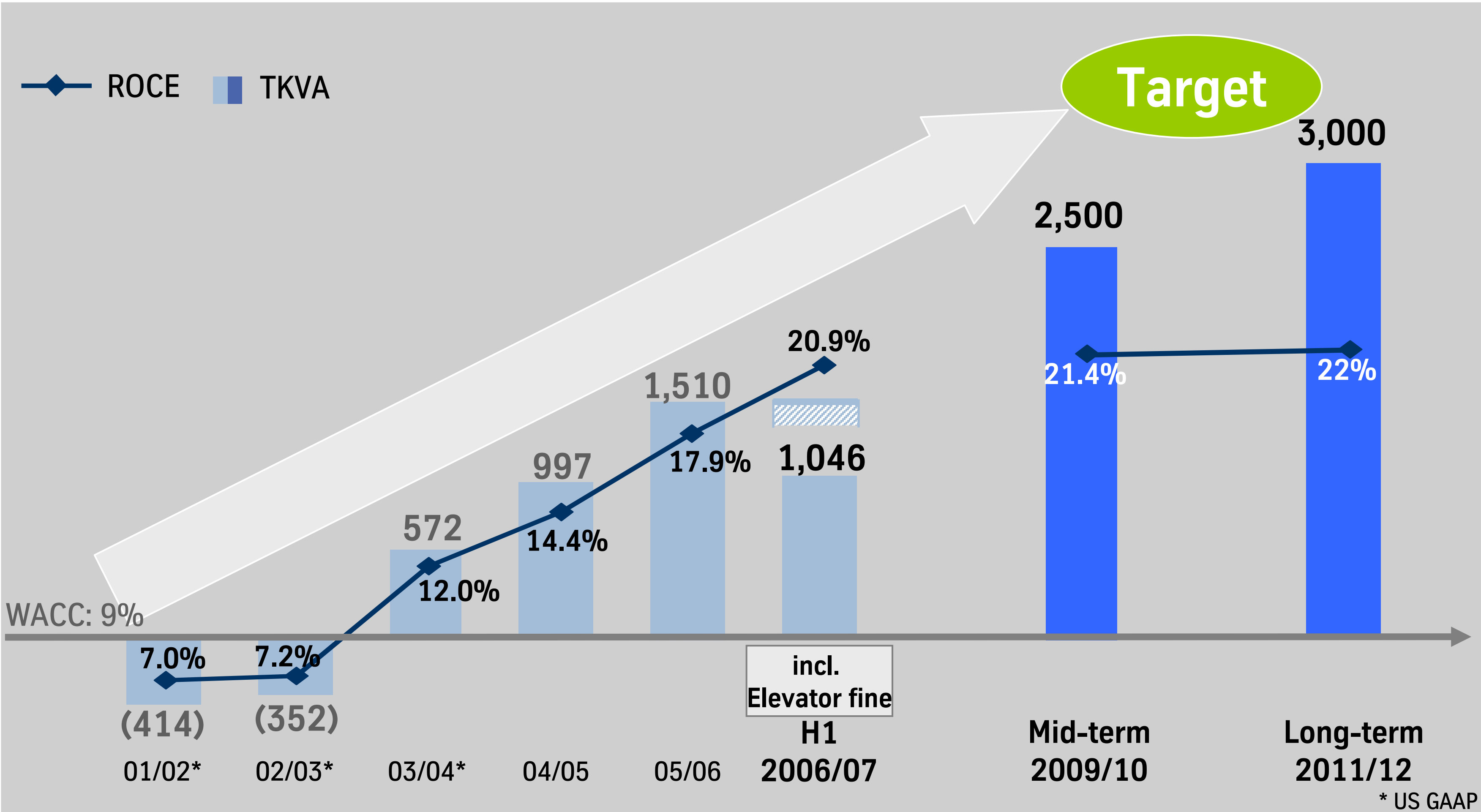
Stainless capacity in 1,000 tons p.a.	USA*	Mexico*	Europe	China
Slabs	1,000	--	2,800	--
Hot-rolled**	950	--	2,700	--
Cold-rolled	350	300	1,600	300

* targeted ** incl. for rerolling

Wrap-Up: ThyssenKrupp Continues the Delta EVA® Story

ROCE and TKVA (incl. major nonrecurring items)

% / million €



Investment Grade Rating with Every Rating Agency is Key

The underlying principle for all our growth initiatives

High degree of flexibility due to

Cash	(€2.6 bn as of Mar 31, 2007)
Available credit lines	(€4.3 bn as of Sep 30, 2006)
Treasury stock	(25.7 m shares at market value* of €1,070 m)
Authorized capital	(€500 m)
Estimated OCF	(approx. €18 bn from 2005/06 - 2009/10)

and

- **Continuous revision of current business portfolio remains top priority for management**

* as at May 11, 2007

Investment Conclusion

- Strong commitment to sustainable profit and cash generation as well as value enhancement across business cycles
- Value creation for shareholders not only by profitable growth initiatives, but also by stable and sustainable dividend payment
- Continuation of systematic value management by concentrating only on high-performance business areas and active portfolio management
- Further expansion of service orientation as well as fostering technological and innovative capabilities

Financial Calendar 2007 and 2008

○ July 24, 2007 to August 9, 2007	Quiet Period
○ August 10, 2007	Interim Report 3rd quarter 2006/07 (Apr to Jun) Conference call with analysts and investors
○ October 25, 2007 to December 3, 2007	Quiet Period
○ December 4, 2007	Annual Press Conference, Essen/Germany Analysts' and Investors' Conference, Essen/Germany
○ January 18, 2008	Annual General Meeting, Bochum/Germany
○ February 13, 2008	Interim Report 1st quarter 2007/08 (Oct to Dec) Conference call with analysts and investors
○ May 14, 2008	Interim Report 2nd quarter 2007/08 (Jan to Mar) Conference call with analysts and investors

How to Contact ThyssenKrupp Investor Relations

Institutional Investors and Analysts:

- Phone: +49 211 824-36464
- Fax: +49 211 824-36467
- E-mail: ir@thyssenkrupp.com
- Internet: www.thyssenkrupp.com

To be added to the IR mailing list, send us a brief e-mail with your details!

Appendix

ThyssenKrupp Group Overview

ThyssenKrupp AG

Sales €47.1 billion • EBT €2,623 million • TKVA €1,510 million • FCF €1,771 million • Employees 187,586

Steel

Sales	€10.7 bn
EBT	€1,417 m
TKVA	€913 m
FCF	€1,185 m
Employees	38,840

- Steelmaking
- Industry
- Auto
- Processing

Stainless

Sales	€6.4 bn
EBT	€423 m
TKVA	€199 m
FCF	€243 m
Employees	12,197

- Nirosta
- Acciai Speciali Terni
- Mexinox
- Shanghai Krupp Stainless
- Stainless Int.
- VDM

Technologies

Sales	€12.7 bn
EBT	€399 m
TKVA	€178 m
FCF	€378 m
Employees	54,757

- Plant Technology
- Marine Systems
- Mechanical Components
- Automotive Solutions
- Transrapid

Elevator

Sales	€4.3 bn
EBT	€391 m
TKVA	€264 m
FCF	€87 m
Employees	36,247

- 4 regional business units
- Escalators/ Passenger Boarding Bridges
- Accessibility

Services

Sales	€14.2 bn
EBT	€482 m
TKVA	€294 m
FCF	€147 m
Employees	40,163

- Materials Services International
- Materials Services North America
- Industrial Services
- Special Products

Inter-segment sales not consolidated; organizational structure as at Oct 1, 2006; figures as at Sep 30, 2006

Group Overview (I)

		2nd quarter 2005/2006	2nd quarter 2006/2007	Change	Change in %
Order intake	€m	12,776	13,962	1,186	9.3
Sales	€m	11,786	13,114	1,328	11.3
EBITDA	€m	1,278	1,031*	-247	-19.3
EBIT	€m	882	677*	-205	-23.2
EBT	€m	773	572*	-201	-26.0
TK Value Added	€m	492	273*	-219	-44.5
ROCE**	%	16.7	20.9*	20.9	25.1%-p.
Net income	€m	441	244*	-197	-44.7
Earnings per share	€	0.84	0.45*	-0.39	-46.4

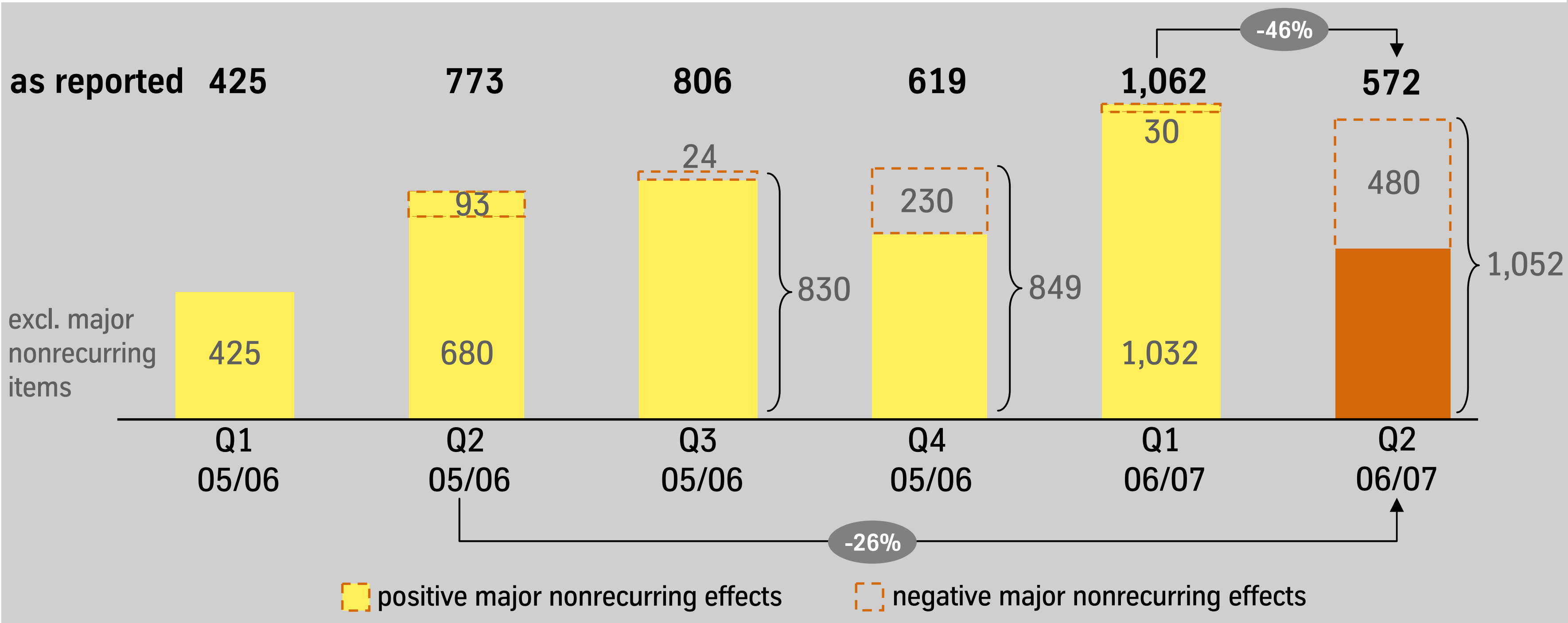
* incl. Elevator fine ** based on H1

Group Overview (II)

		2nd quarter 2005/2006	2nd quarter 2006/2007	Change	Change in %
Capital expenditures*	€m	492	551	59	12.0
Depreciation/amort.	€m	396	354	-42	-10.6
Operating cash flow	€m	883	500	-383	-43.4
Cash flow from divestments	€m	89	58	-31	-34.8
Cash flow for investments	€m	(455)	(549)	-94	-
Free cash flow	€m	517	9	-508	-98.3
Net financial liabilites	€m	191	897	706	+
Employees	(Mar 31)	187,997	187,919	-78	0.0

* incl. financial investments

Group in Figures: Quarterly EBT Development and Analysis



YoY
- Negative impact: Elevator fine (€480 m)
- Excluding this effect: strong increase, driven by all segments, especially Stainless (+>100%) and Services (+54%)

QoQ
- Negative impact: Elevator fine (€480 m)
- Excluding this effect: stable development

Steel: Segment Overview (I)

Steel

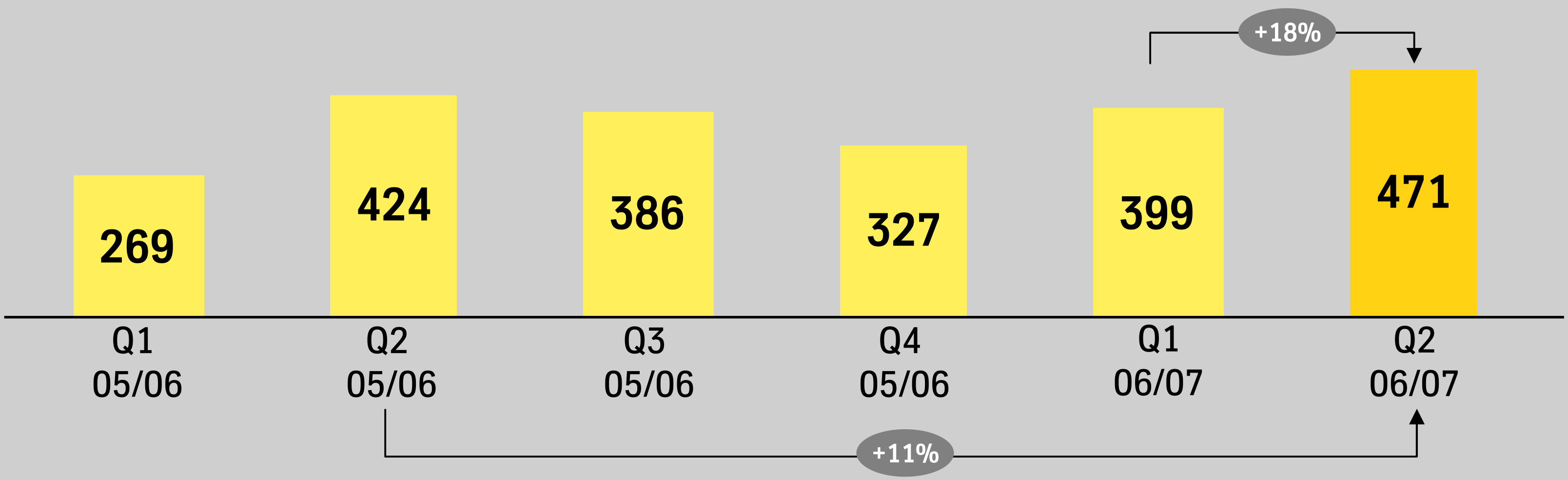
		2nd quarter 2005/06	2nd quarter 2006/07	Change	Change %
Order intake	€m	3,252	3,510	258	7.9
Sales	€m	3,062	3,389	327	10.7
EBITDA	€m	602	680	78	13.0
EBIT	€m	445	508	63	14.2
EBT	€m	424	471	47	11.1
TK Value Added	€m	289	350	61	21.1
ROCE*	%	22.6	28.8	6.2	27.4%-p.
OCF	€m	466	309	-157	-33.7
CF from divestm.	€m	(128)	25	153	n.a.
CF for investm.	€m		(288)	-288	n.a.
FCF	€m	338	46	-292	-86.4
Employees	(Mar 31)	38,441	39,005	564	1.5

* based on H1

- Crude steel output: 3.8 m t (+12% yoy, weak comparable quarter); shipments steady with production close to capacity
- Continuing strong demand from industrial and automotive clients
- Higher average revenues per ton reflected in top and bottom line numbers
- Transfer of Metal Forming/Umform-technik (from Technologies/Automotive Solutions) to focus steel processing capabilities and meet customer demand for wider services
- More than €450 m capex spend so far for CSA (Brazil)

Steel: Segment Overview (II)

EBT development and analysis

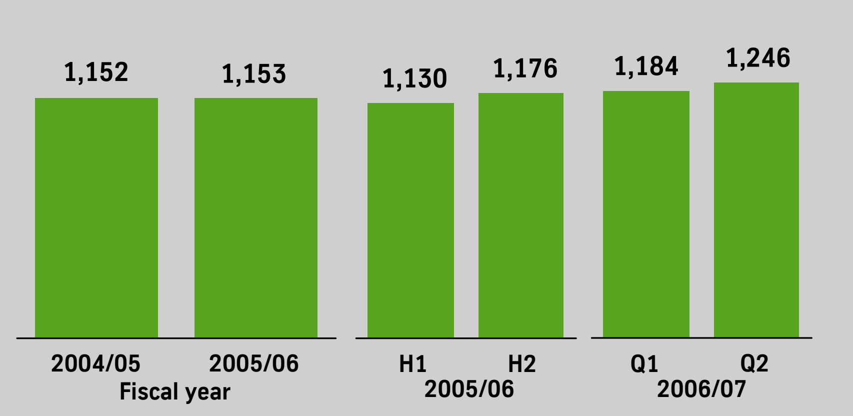


YoY
- Higher average revenues per ton (improved pricing for longer-term contracts)
- BU Industry: main contribution (>50%) and major improvement
- Efficiency enhancement: underlying driver for performance improvement

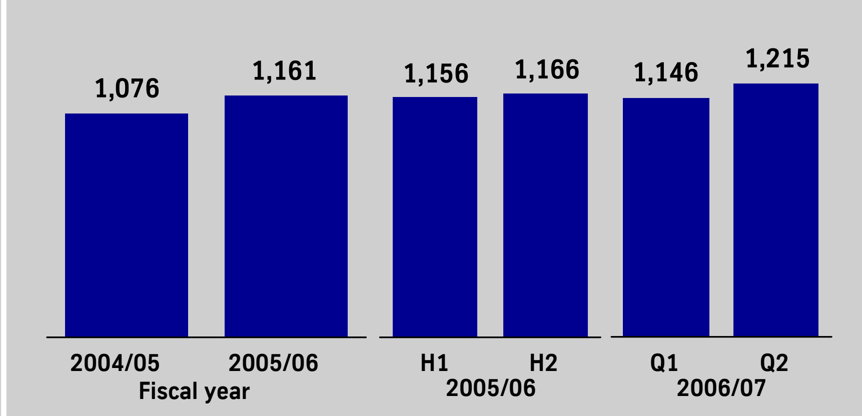
QoQ
- Higher average revenues per ton (improved pricing for longer-term contracts)
- Higher shipments and performance improvement

Steel: Output, Shipments and Revenues per metric ton

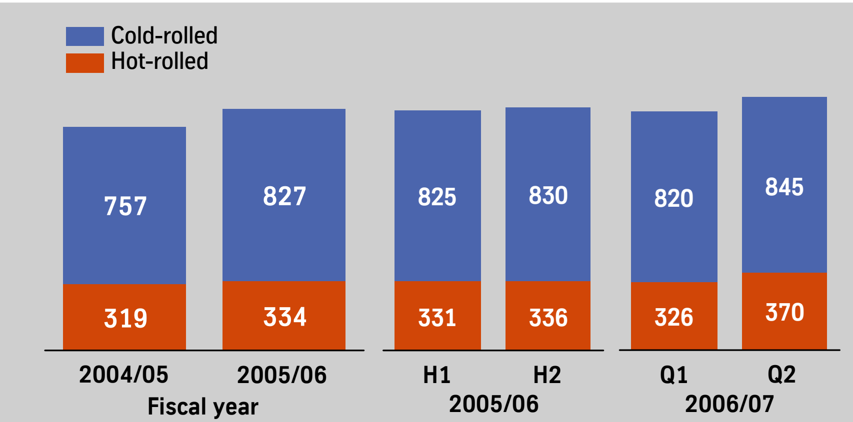
Crude steel output
1,000 t/months



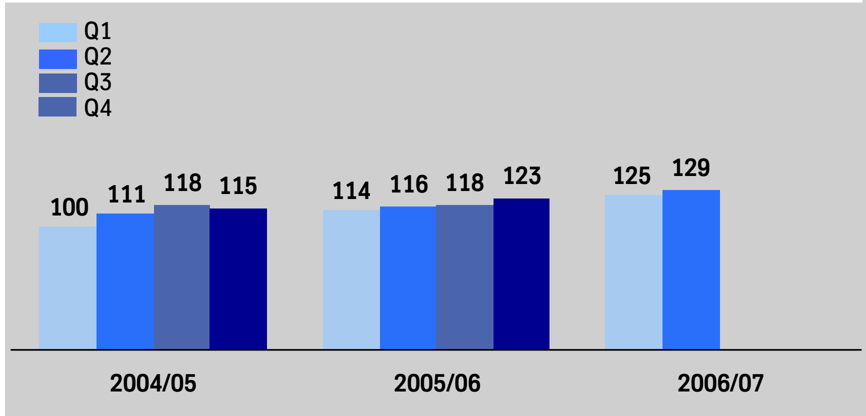
Total shipments
1,000 t/months



Shipments: Hot-rolled and cold-rolled products
1,000t/months



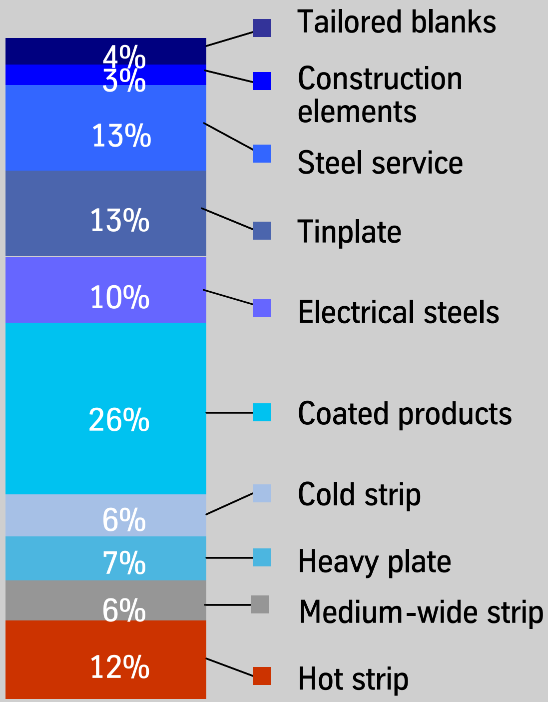
Average revenues per ton
Q1 2004/2005 = 100



High Value Added Products Strengthen Market Position

Product Portfolio Steel FY 2005/06*

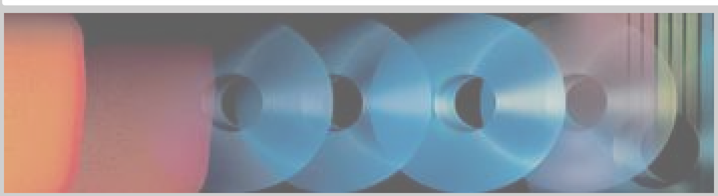
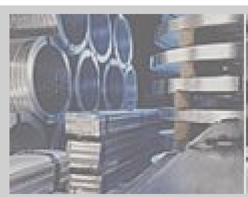
in %



* sales of flat products only

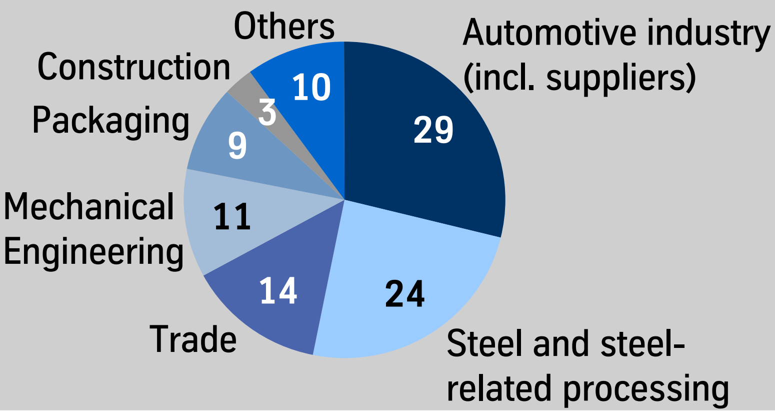
- Full product range in flat carbon steels
- Permanent development of new grades and products
- Joint R&D with major customers

Excellent position in a premium market

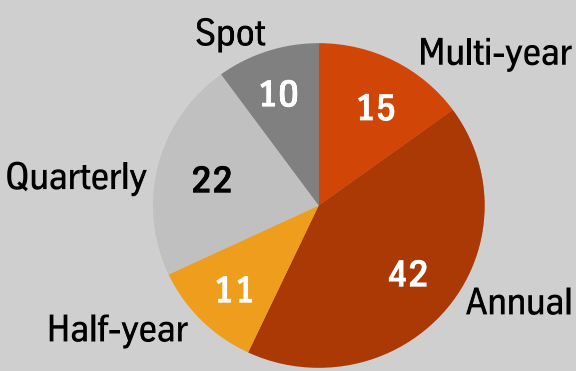




High Quality Requirements and Long-Term Relationships

Sales by Industry
in %, FY 2005/06



Sales by Maturity/Contracts
in %, FY 2005/06

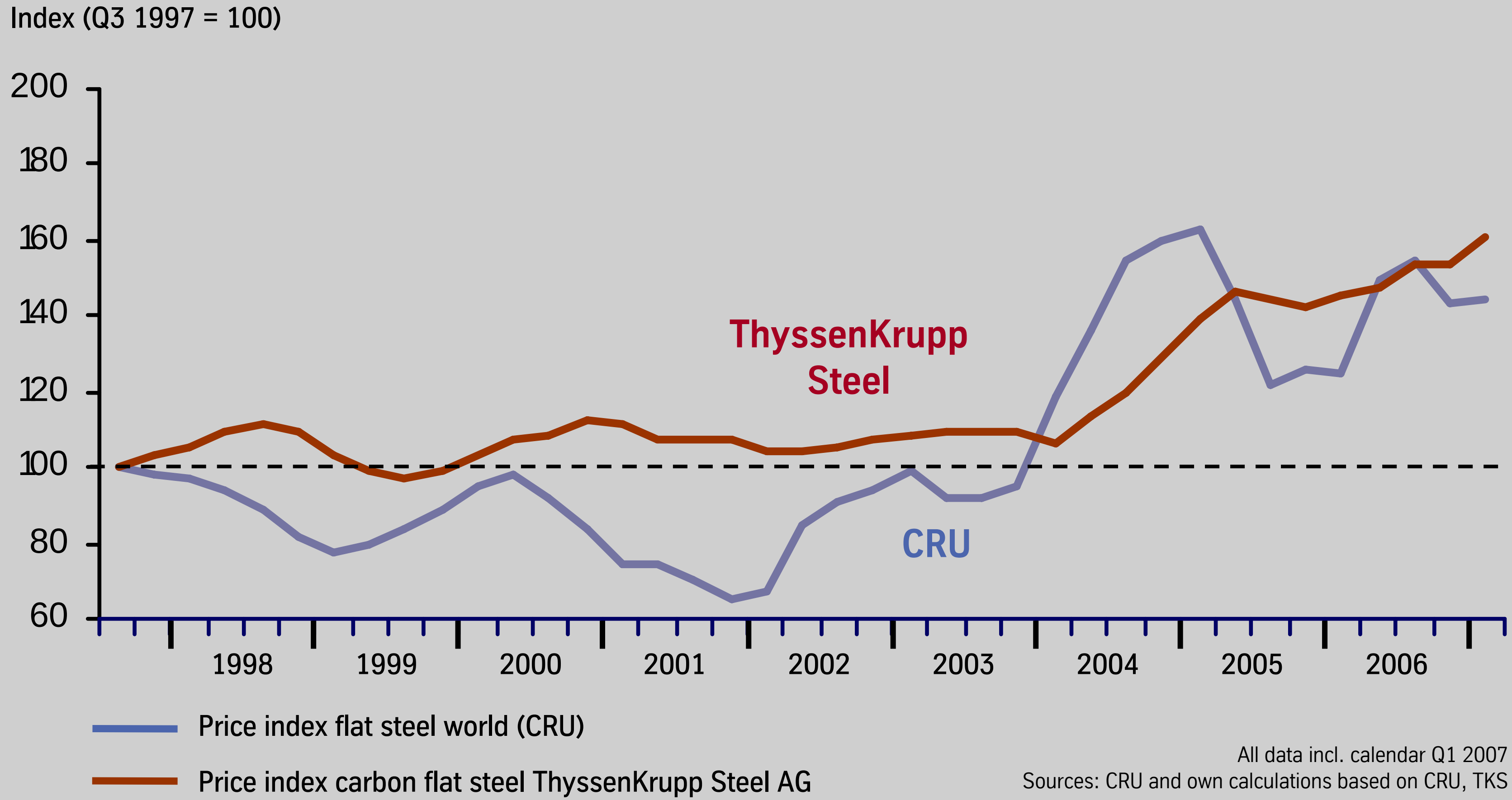


Key Drivers of ThyssenKrupp Steel

- Customer relationship in focus: Long-term relationships foster sustainable value performance
- About 60% long-term contract exposure as an indicator of reliability and trustworthiness
- Short-term business is not an opportunity business

⇨ **Price premium over the cycle**

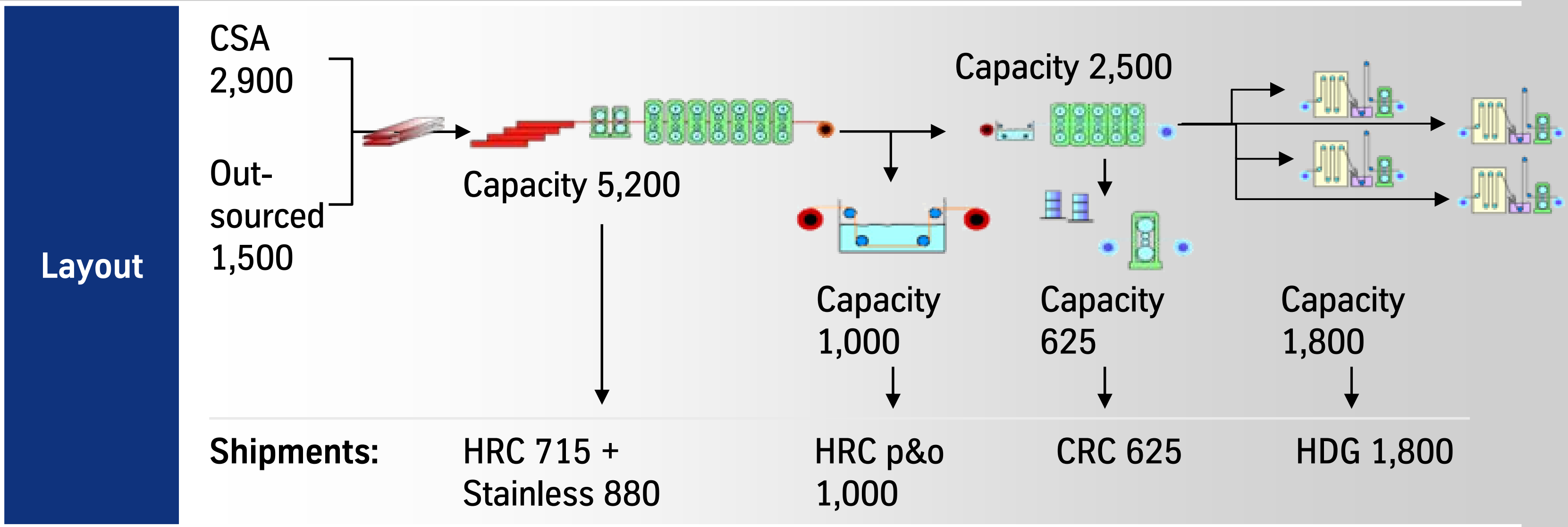
Premium Over the Cycle and Lower Volatility



All data incl. calendar Q1 2007
Sources: CRU and own calculations based on CRU, TKS

US Greenfield Project Steel: Equipment Layout and Capacities

in 1,000 t p.a.



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Stainless: Segment Overview (I)

Stainless

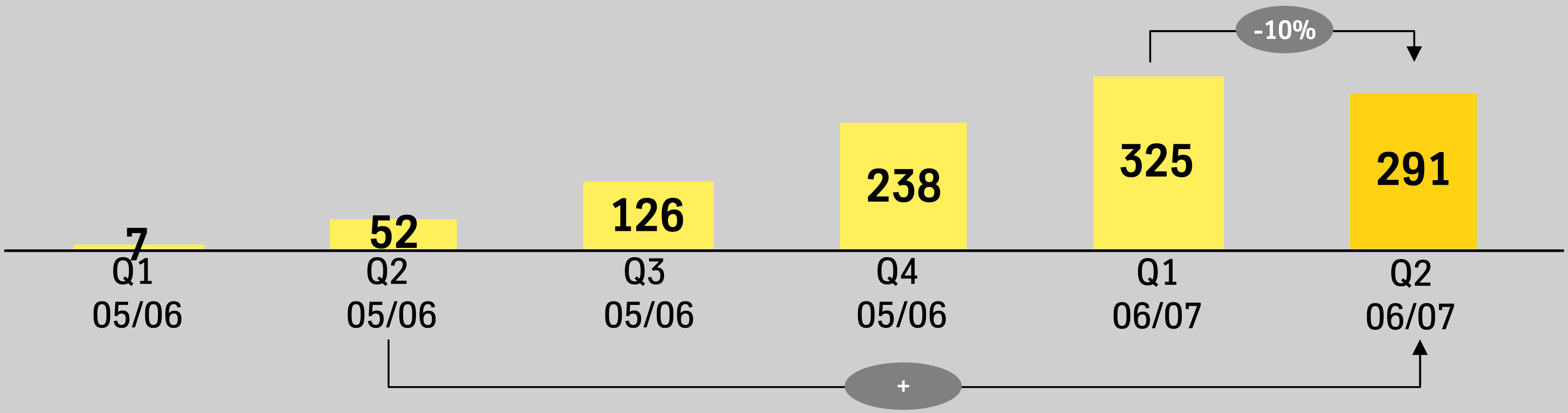
		2nd quarter 2005/06	2nd quarter 2006/07	Change	Change %
Order intake	€m	2,096	2,185	89	4.2
Sales	€m	1,626	2,407	781	48.0
EBITDA	€m	105	351	246	+
EBIT	€m	69	313	244	+
EBT	€m	52	291	239	+
TK Value Added	€m	(5)	220	225	+
ROCE*	%	5.9	36.0	30.1	+
OCF	€m	223	(107)	-330	-
CF from divestm.	€m	2	2	0	0.0
CF for investm.	€m	(44)	(71)	-27	-
FCF	€m	181	(176)	-357	-
Employees	(Mar 31)	12,143	12,218	75	0.6

* based on H1

- Crude steel output: 699,000 t (+4% yoy); higher cold-rolled shipments on account of sale of hot-rolled coil
- Continuing strong end user demand; increased inventories at distributors/ service centers resulting in lower order volumes
- Price differential growing smaller but still attracting imports from Asia to Europe; base prices normalizing from extremely high levels
- Value of order and sales impacted by high alloy surcharge (esp. nickel)
- Working capital still at abnormal high level (shipments Nirosta-SKS-Nirosta due to fire damage in June 2006); normalization by end of fiscal year

Stainless: Segment Overview (II)

EBT development and analysis



YoY

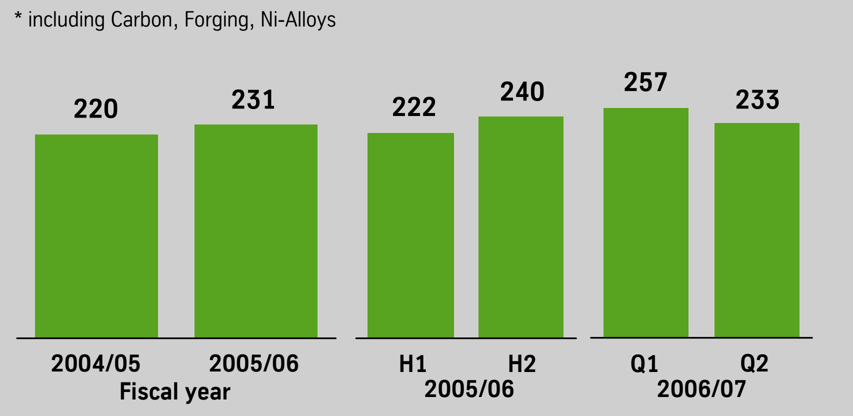
- Significant higher price levels and strong demand
- Clear improvement at almost all business units
- Efficiency enhancement: underlying driver for performance improvement

QoQ

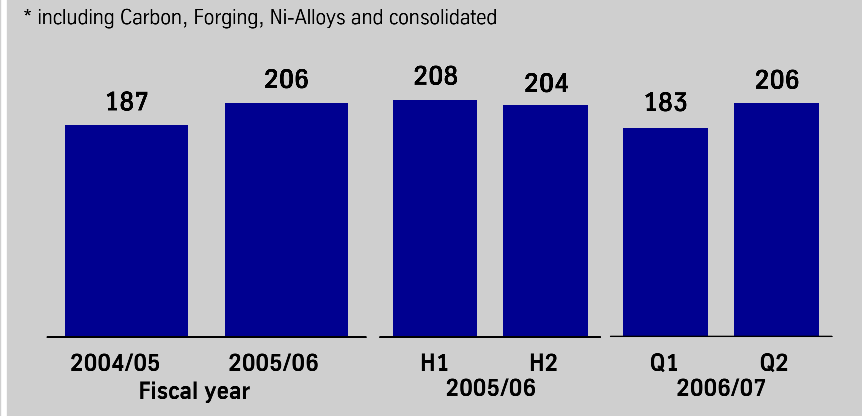
- Excluding insurance payment of €30 m in Q1 stable development
- Higher shipments and revenues as well as performance improvement
- Expense for derivatives in connection with shipping volumes to SKS with temporarily negative impact

Stainless: Output, Shipments and Revenues per Ton

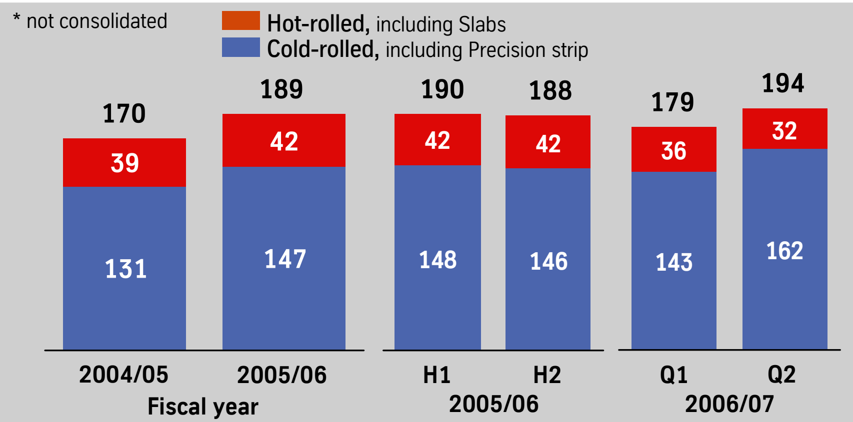
Crude steel output* 1,000 t/months



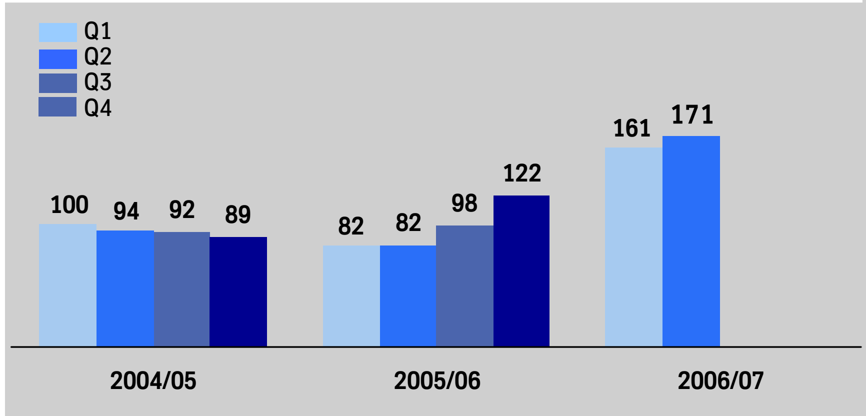
Total shipments* 1,000 t/months



Shipments*: Hot-rolled and cold-rolled products 1,000t/months



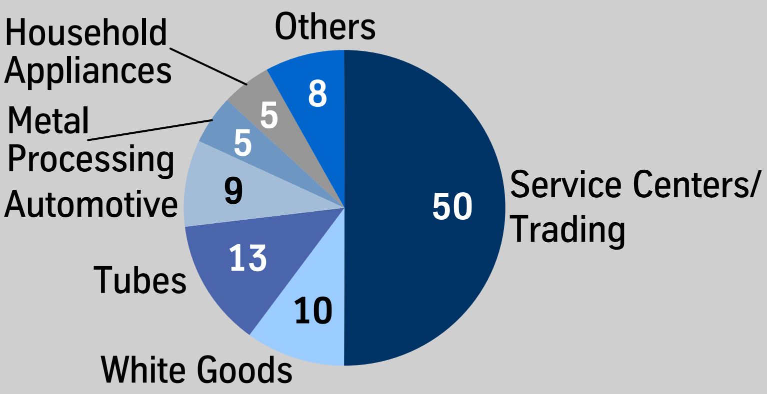
Average revenues per ton Q1 2004/2005 = 100



Demanding but Longer-Term Customers

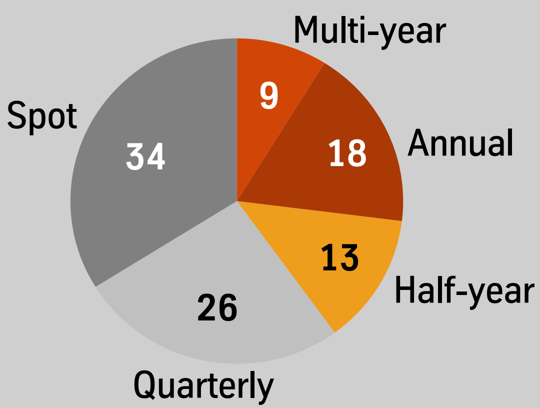
Sales by Industry

in %, FY 2005/06



Sales by Maturity/Contracts

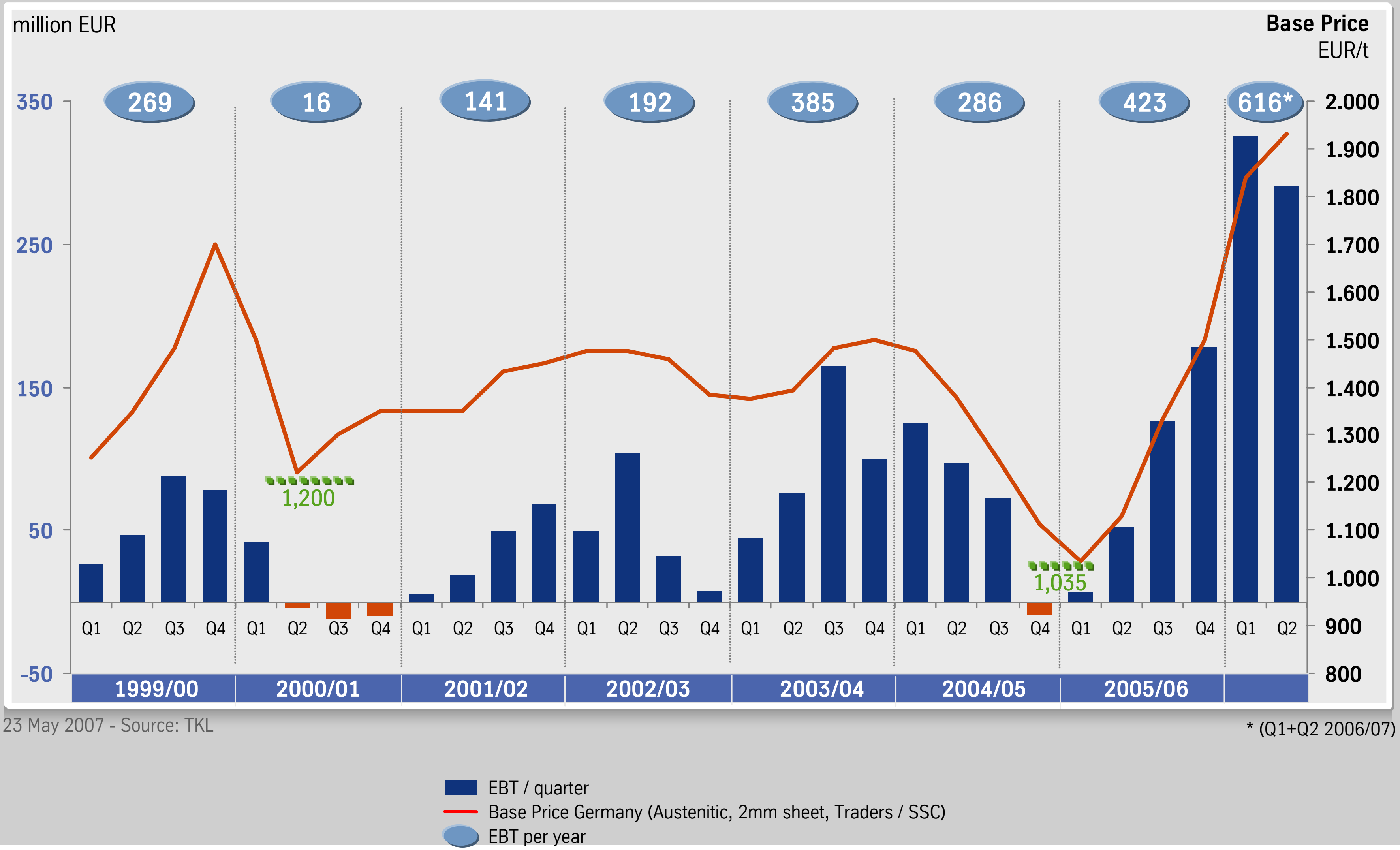
in %, FY 2005/06



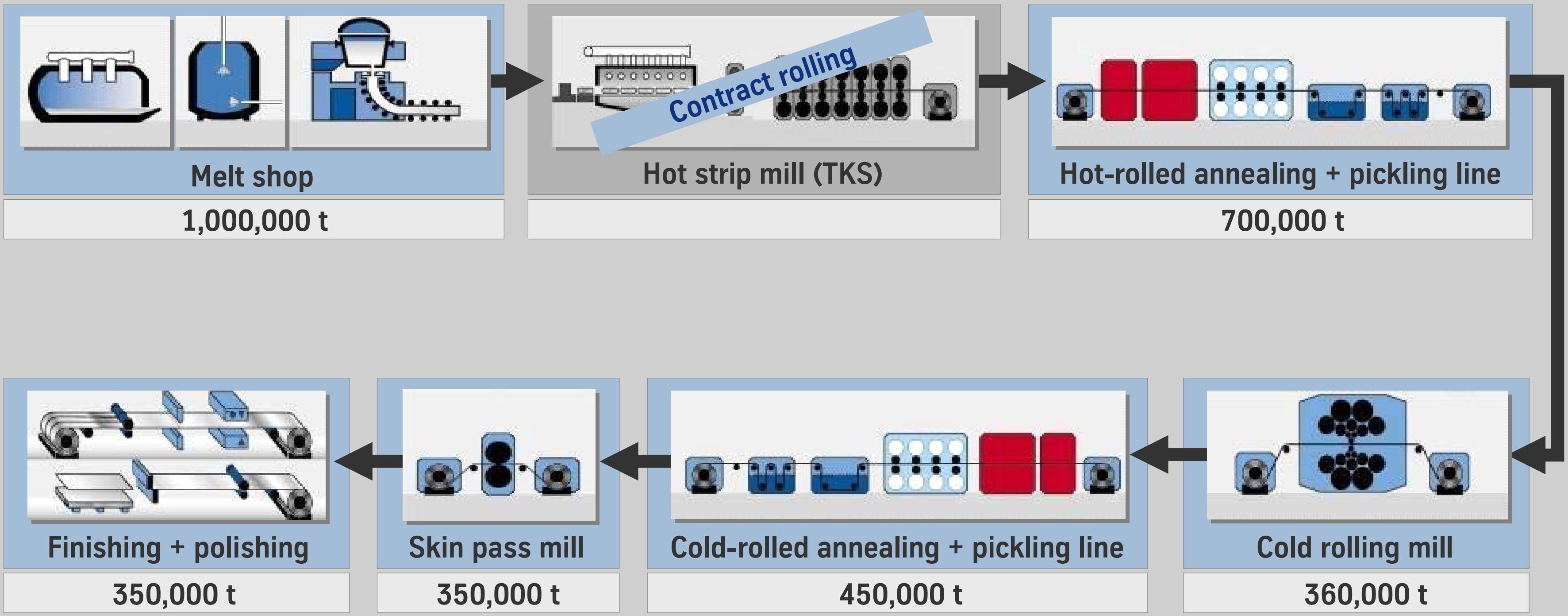
Key Drivers of ThyssenKrupp Stainless

- Higher predictability of business through a comparatively higher exposure to longer-term contracts
- Strong focus on ferritic grades: 35% of ThyssenKrupp's Stainless product portfolio
- Strong brand "ThyssenKrupp" and additional globally established product brands – benchmark for product quality
- Highly innovative products and services
- Powerful worldwide service center network

Stainless Base Prices and EBT Development



US Greenfield Project Stainless: Equipment Layout and Capacities



Technologies: Segment Overview (I)

Technologies

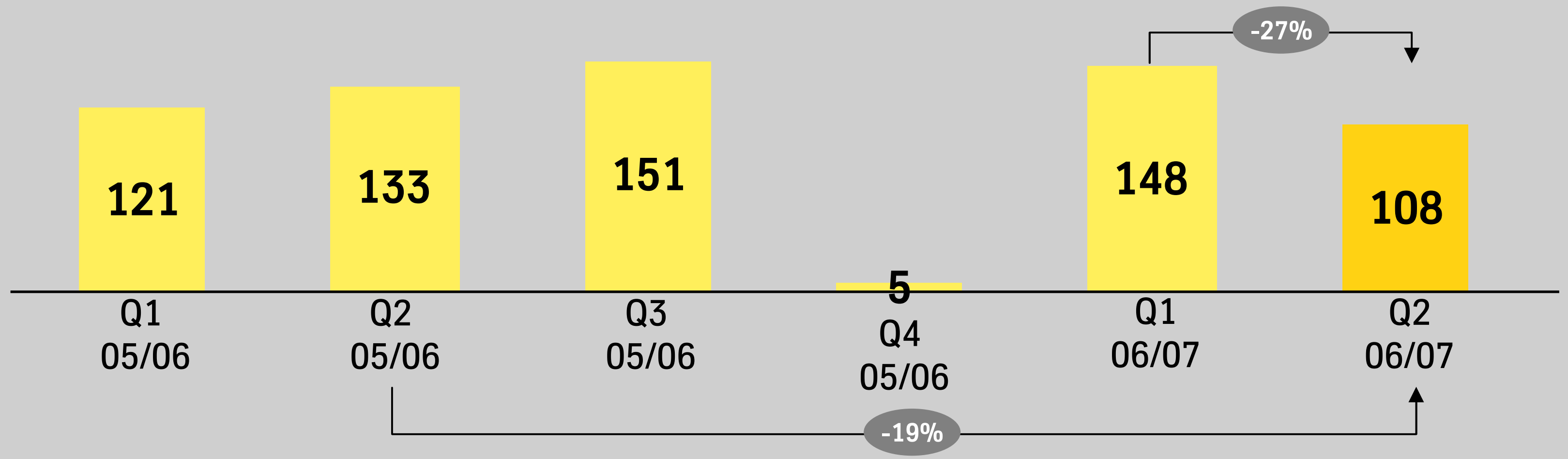
		2nd quarter 2005/06	2nd quarter 2006/07	Change	Change %
Order intake	€m	2,838	3,083	245	8.6
Sales	€m	2,870	2,804	-66	-2.3
EBITDA	€m	228	199	-29	-12.7
EBIT	€m	140	104	-36	-25.7
EBT	€m	133	108	-25	-18.8
TK Value Added	€m	90	61	-29	-32.2
ROCE*	%	24.6	24.6	0.0	0.0-p.
OCF	€m	206	294	88	42.7
CF from divestm.	€m	(116)	46	162	n.a.
CF for investm.	€m		(124)	-124	n.a.
FCF	€m	90	216	126	+
Employees	(Mar 31)	55,550	53,274	-2,276	-4.1

* based on H1

- Overall, global mechanical engineering industry profiting from continuing high investments
- Order book: €13.5 bn (Mar 31, 2007)
- Decline in sales mainly due to unfavorable US$/€ exchange rates, disposals and some weaker automotive activities
- Disposal of PCB assemblies, car jacks and defense engineering business to further streamline the portfolio
- With TKVA >€160 m (accum.) and ROCE >20% confirming role as value driver
- Transfer of Metal Forming/Umformtechnik to Steel segment, effective Q1

Technologies: Segment Overview (II)

EBT development and analysis



YoY

- Higher costs for processing yachts orders
- North American foundries: lower volumes/increased material costs; BU Mechanical Components further on main earnings contribution
- BU Plant Technology with major earnings improvement

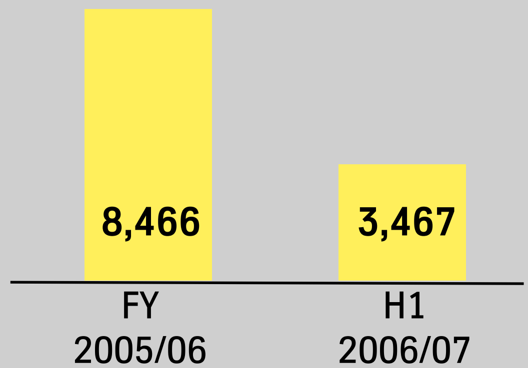
QoQ

- Higher costs for processing yachts orders
- North American foundries: lower volumes/ increased material costs
- Q1 with base effect from disposal gain from sale of TK Fundicoes (small 2-digit amount)

Update on Automotive Restructuring – Status Quo

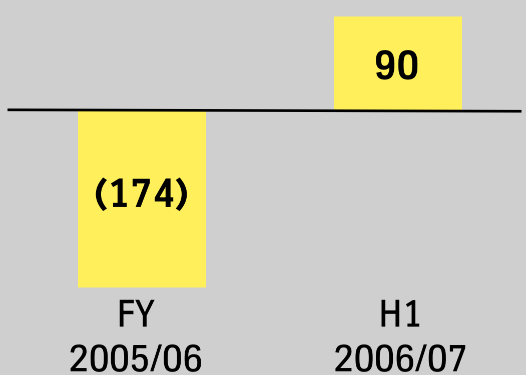
Sales

million €



EBT

million €



Restructuring

- All options incl. divestments being screened; divestment candidates identified in Automotive Solutions
- Metal Forming/Umformtechnik:

  Integration into Steel segment to meet increasing preprocessing and service demand of automotive clients
- Restructuring process for certain activities continued with minor charges booked; further restructuring measures expected in H2

Organizational Overview Technologies

ThyssenKrupp Technologies AG
Sales old: €6.0 bn • Sales new: ~€11 bn
Olaf Berlien, Chairman

Plant Technology	Marine Systems	Mechanical Components	Automotive Solutions
Sales: €2.3 bn	Sales: €1.9 bn	Sales old: €1.8 bn Sales new: €4.1 bn	Sales old: -- Sales new: €3.0 bn
Transrapid			
Olaf Berlien	**H.-Chr. Atzpodien**	**Wolfram Mörsdorf** Vice Chairman	**Karsten Kroos**
• Uhde • Polysius • Födertechnik	• Surface Vessels • Submarine • Marine Services	• Rothe Erde • Berco • Presta Camshafts • TKMCL/Gerlach • Präzisionsschmiede • Waupaca • Sales&Technical Center	• Assembly Plant (Krause) • Presta Steering • Bilstein Suspension • Drauz Nothelfer

Business Unit
• Operating Group
former TK Automotive

Sales as at FY 2005/06

Elevator: Segment Overview (I)

Elevator

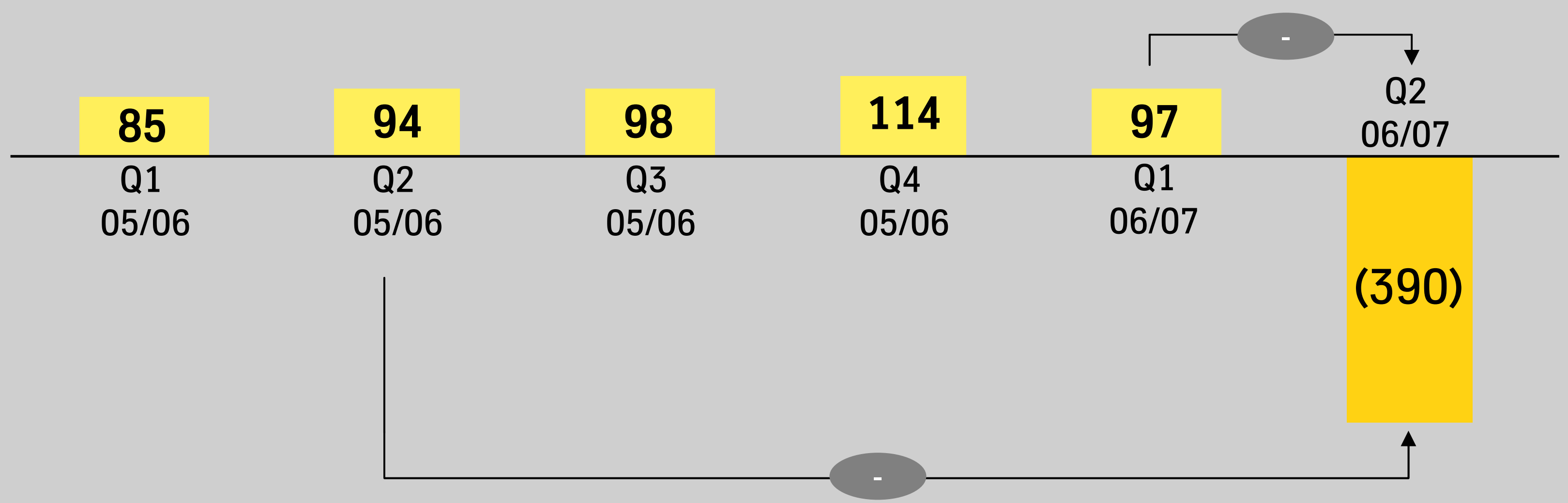
		2nd quarter 2005/06	2nd quarter 2006/07	Change	Change %
Order intake	€m	1,203	1,311	108	9.0
Sales	€m	1,054	1,088	34	3.2
EBITDA	€m	118	(367)*	-485	-
EBIT	€m	104	(382)*	-486	-
EBT	€m	94	(390)*	-484	-
TK Value Added	€m	63	(419)*	-482	-
ROCE**	%	21.0	(31.1)*	-52.1	-
OCF	€m	111	172	61	55.0
CF from divestm.	€m	1	14	13	+
CF for investm.	€m	(31)	(18)	13	+
FCF	€m	81	168	87	+
Employees	(Mar 31)	35,109	37,758	2,649	7.5

* incl. EU fine ** based on H1

- EU fine of €480 m imposed (expense: Q2, cash out: Q3)
- Higher order intake and sales by expansion of new installations and maintenance services
- Regionally, strong demand in the US, China, France and UK
- Acquisition of small-sized companies mainly in Italy to further follow the growth approach
- New entities in Gulf States and Eastern Europe

Elevator: Segment Overview (II)

EBT development and analysis

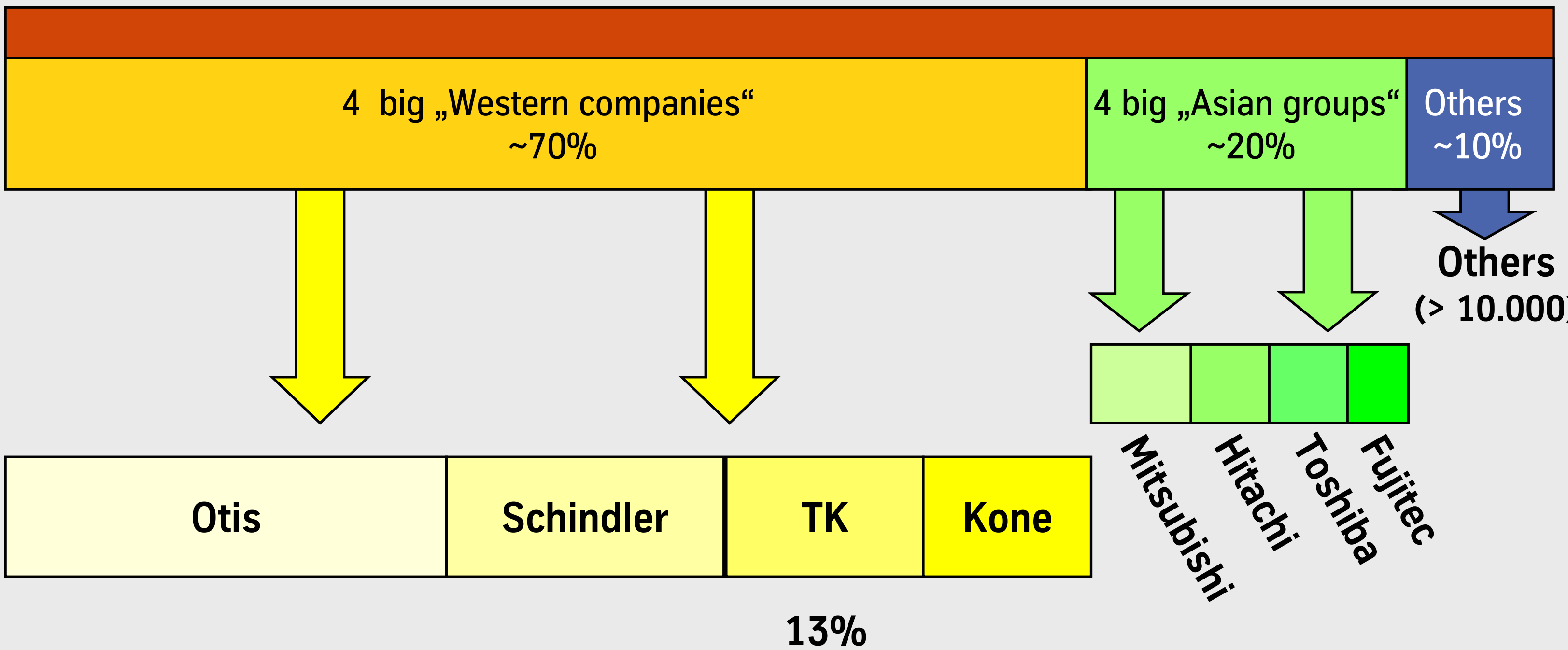


YoY
- Negative impact: EU fine (€480 m)
- Excluding this effect: slight improvement
- BU Americas: main earnings contribution, esp. North American activities
- Unfavorable development of US$/€ exchange rate

QoQ
- Negative impact: EU fine (€480 m)
- Excluding this effect: stable development

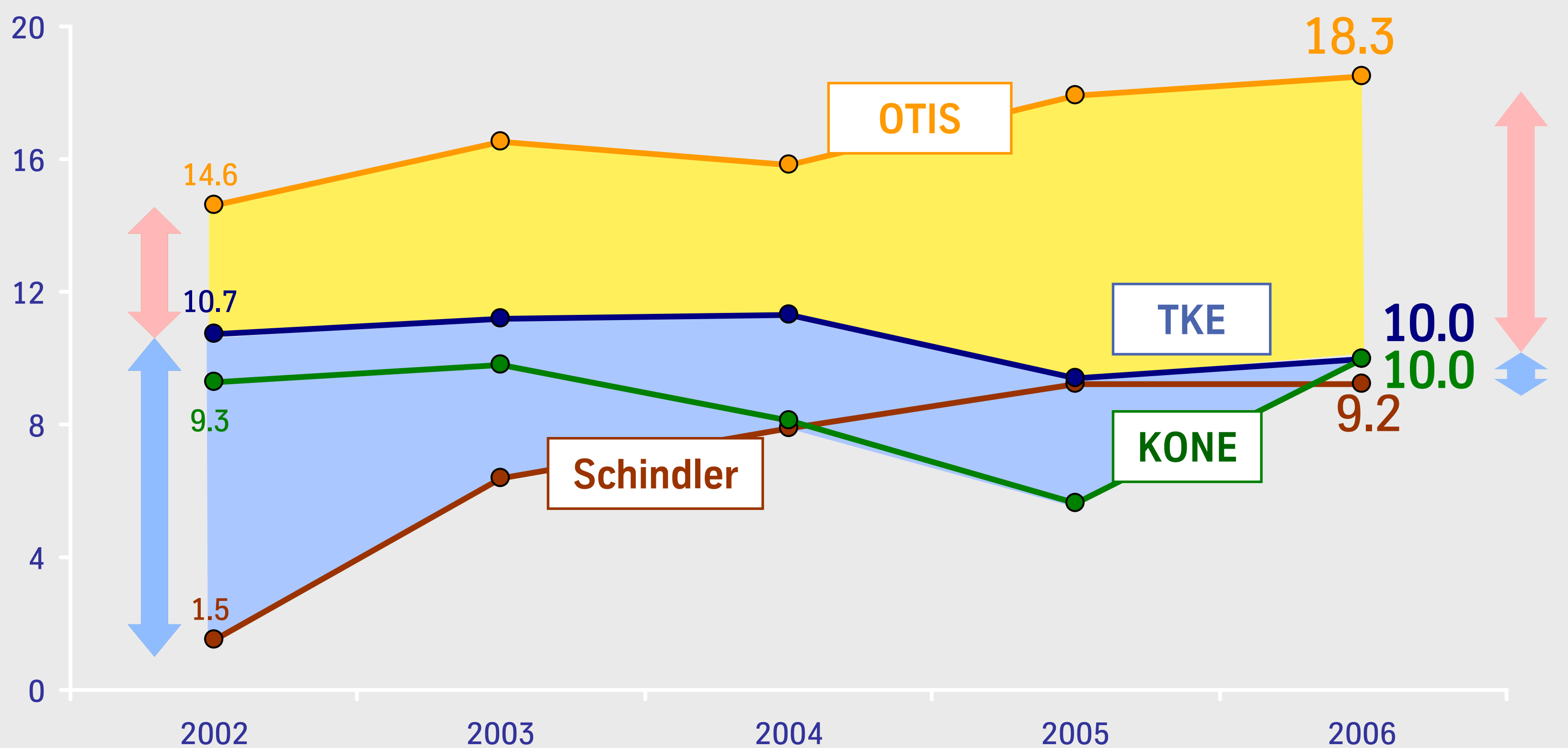
Elevator Competitors (estimation)

World market: **€32 bn** (Elevator / Escalator) CAGR 3 %



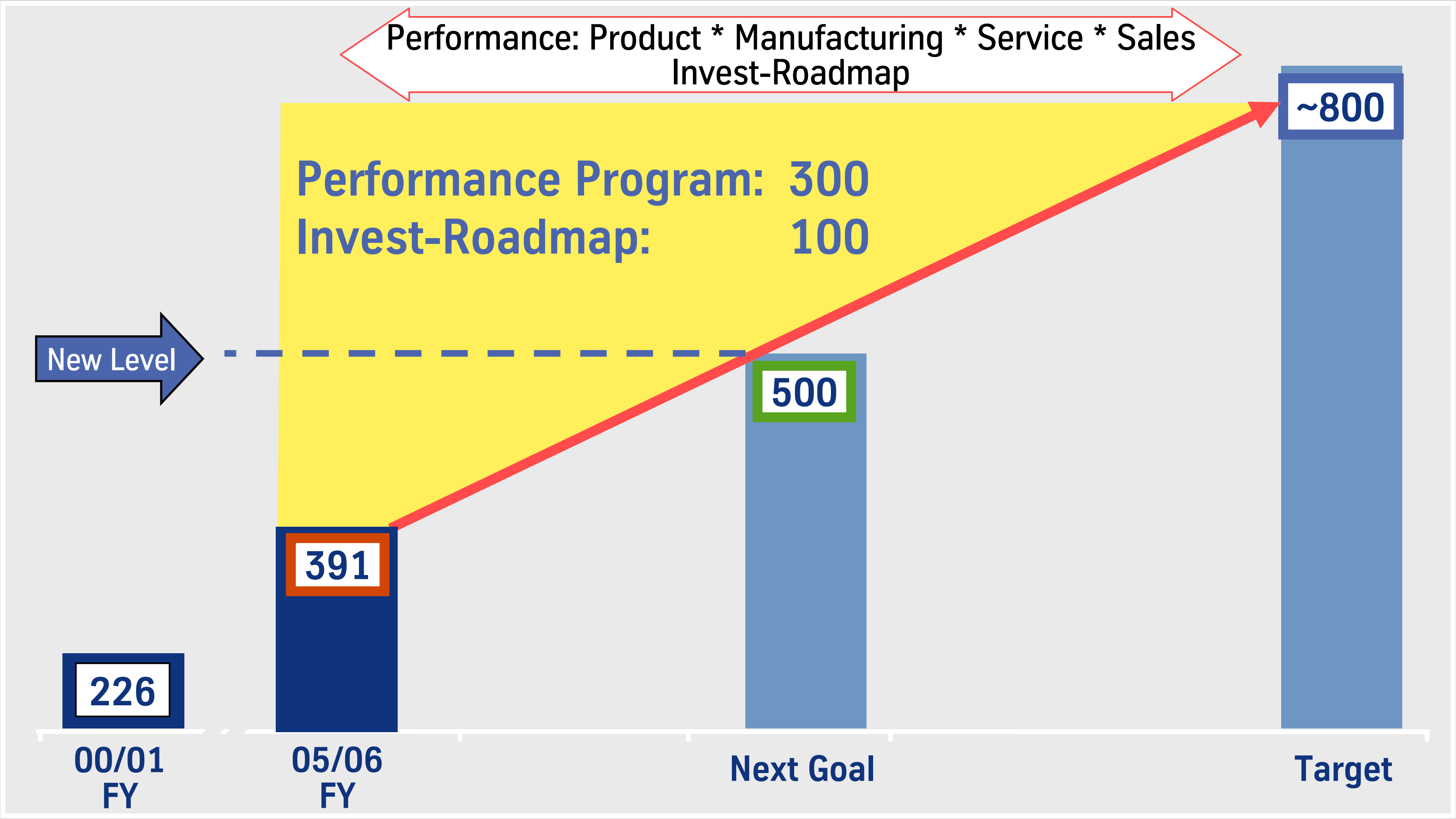
Source: market data (internal insight)

Elevator Peer EBIT Margin Comparison (%)

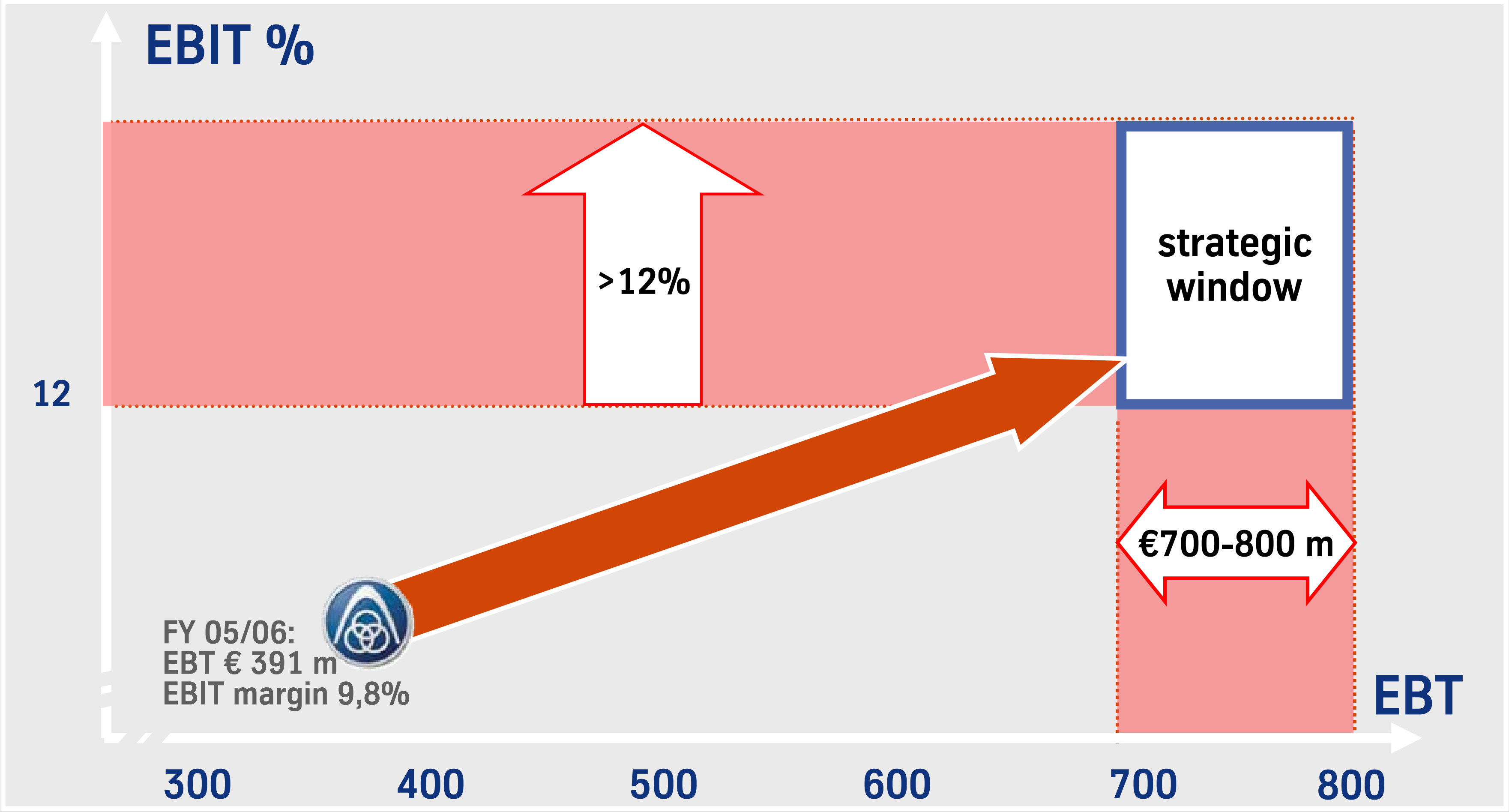


Basis: calendar years

Future Sustainable Growth Strategy (EBT in €m)



Target Significant EBIT Margin Increase



Services: Segment Overview (I)

Services

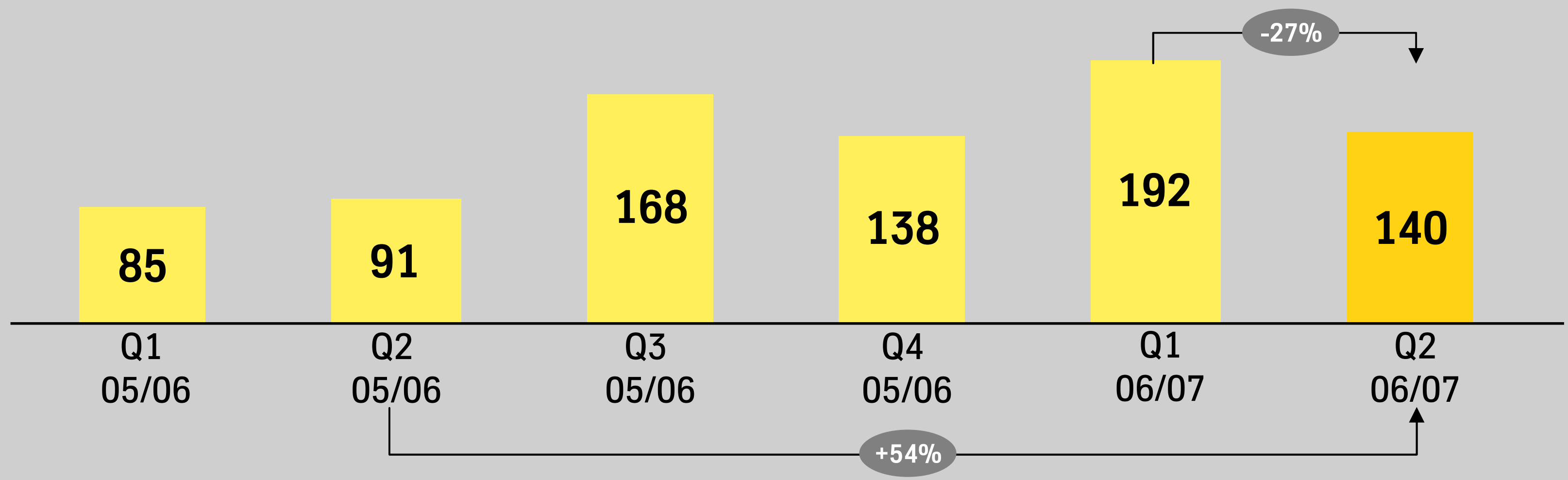
		2nd quarter 2005/06	2nd quarter 2006/07	Change	Change %
Order intake	€m	3,752	4,592	840	22.4
Sales	€m	3,383	4,334	951	28.1
EBITDA	€m	141	197	56	39.7
EBIT	€m	111	160	49	44.1
EBT	€m	91	140	49	53.8
TK Value Added	€m	45	84	39	86.7
ROCE*	%	14.8	23.0	8.2	55.4%-p.
OCF	€m	107	77	-30	-28.0
CF from divestm.	€m	19	18	-1	-5.3
CF for investm.	€m	(157)	(65)	92	+
FCF	€m	(31)	30	61	+
Employees	(Mar 31)	39,016	43,411	4,395	11.3

- Ongoing favorable situation on raw and industrial materials markets
- Record quarterly sales, mainly driven by Materials Services International (both volumes and prices) with strong demand in Europe (esp. Eastern Europe), South America and Asia
- Unfavorable US$/€ exchange rate effect: otherwise orders +24%, sales +30%
- Further steps in implementing Asia strategy: joint venture in Vietnam established

* based on H1

Services: Segment Overview (II)

EBT development and analysis

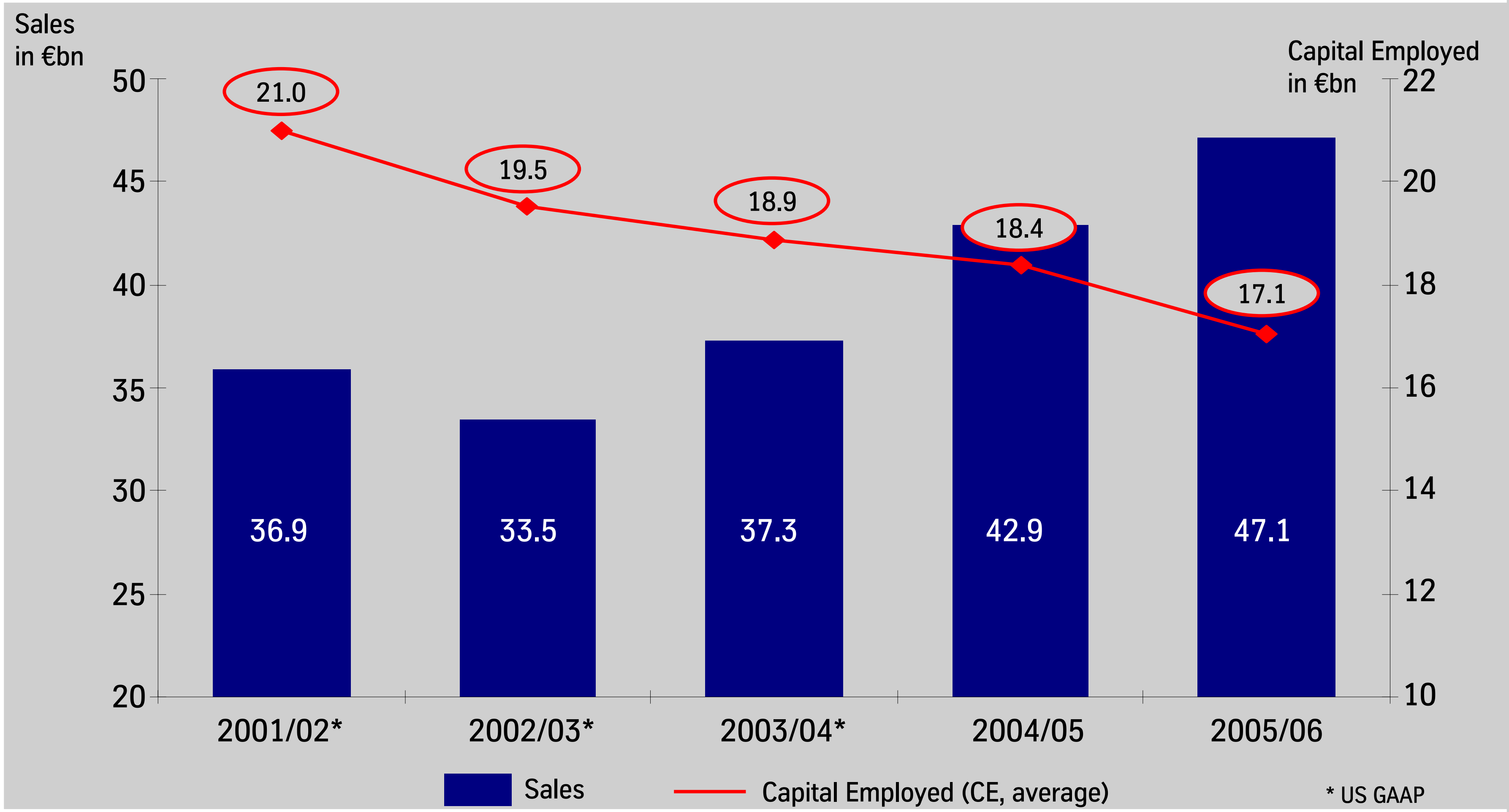


YoY
- Continuing favorable price/volume situation for materials and expansion in industrial services boosting earnings
- BU Material Services International: main contribution (>50%) and major improvement
- Efficiency enhancement: underlying driver for performance improvement

QoQ
- After exceptional Q1 earnings normalizing – still above sustainable level of €100-120 m

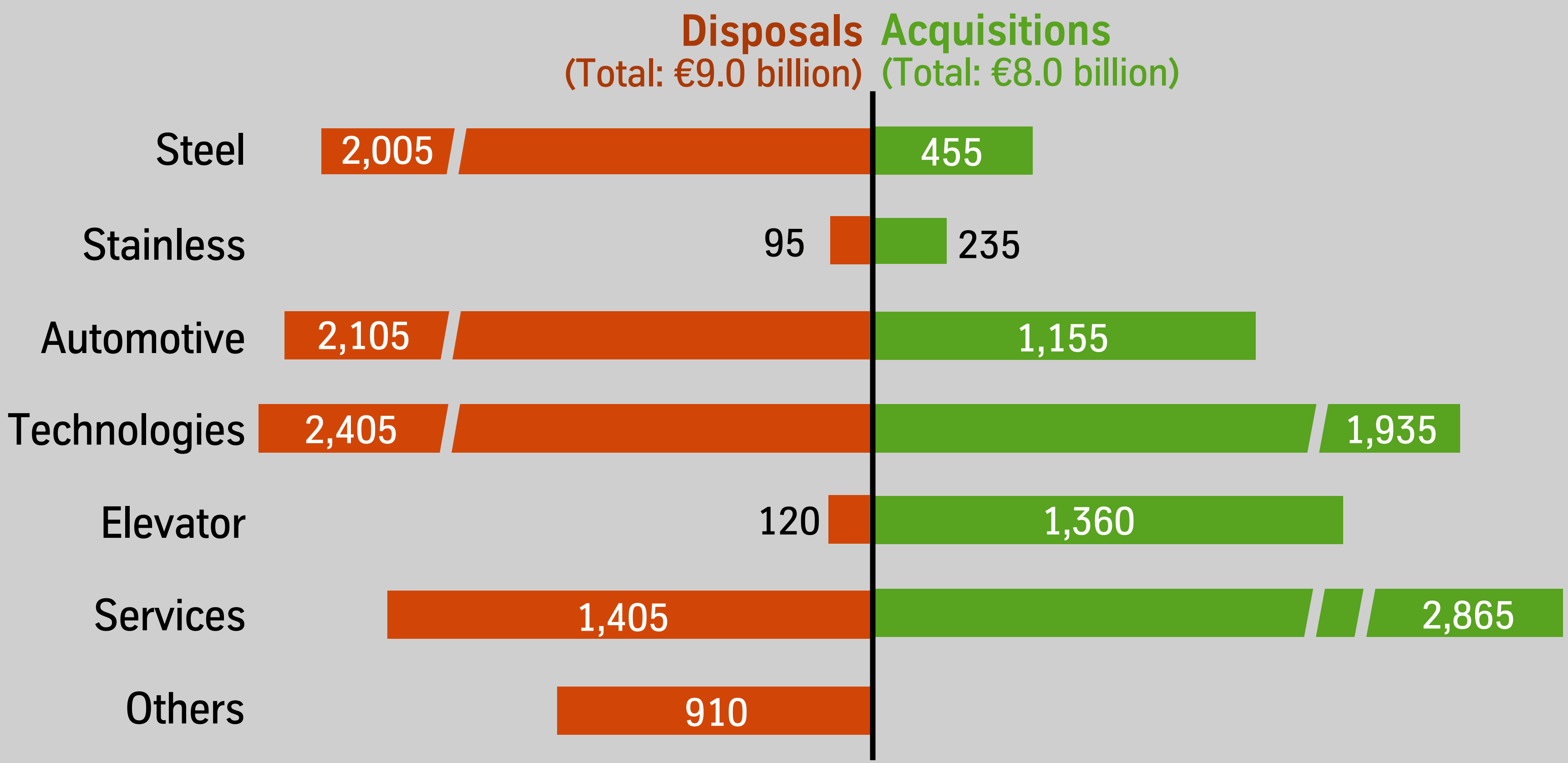
Movements in Sales and Capital Employed

Indicator for efficiency improvement



Active Portfolio Management at ThyssenKrupp

Significant change in portfolio since the merger (as at May 2007)



Sales in €m

* since Oct 1, 2006 integrated into Technologies segment

14 Portfolio Optimizations in 2006/2007

Steel

Auto Chassis do Brasil (BRA)	Acquisition

Stainless

no relevant transactions to date

Technologies

Fundicoes (BR)	Disposal
BVI Defense Technology (DE)	Disposal
DRE/CON Slewing Bearings (DE)	Acquisition
Mechatronics Kassel plant (DE)	Disposal
Intecsa-Uhde (ES)*	Disposal
A-C Equipment Services (US)	Acquisition

Elevator

Sele & Colla (IT)	Acquisition+
Sabia (IT)	Acquisition+
Elevator Sales & Services (US)	Acquisition

Services

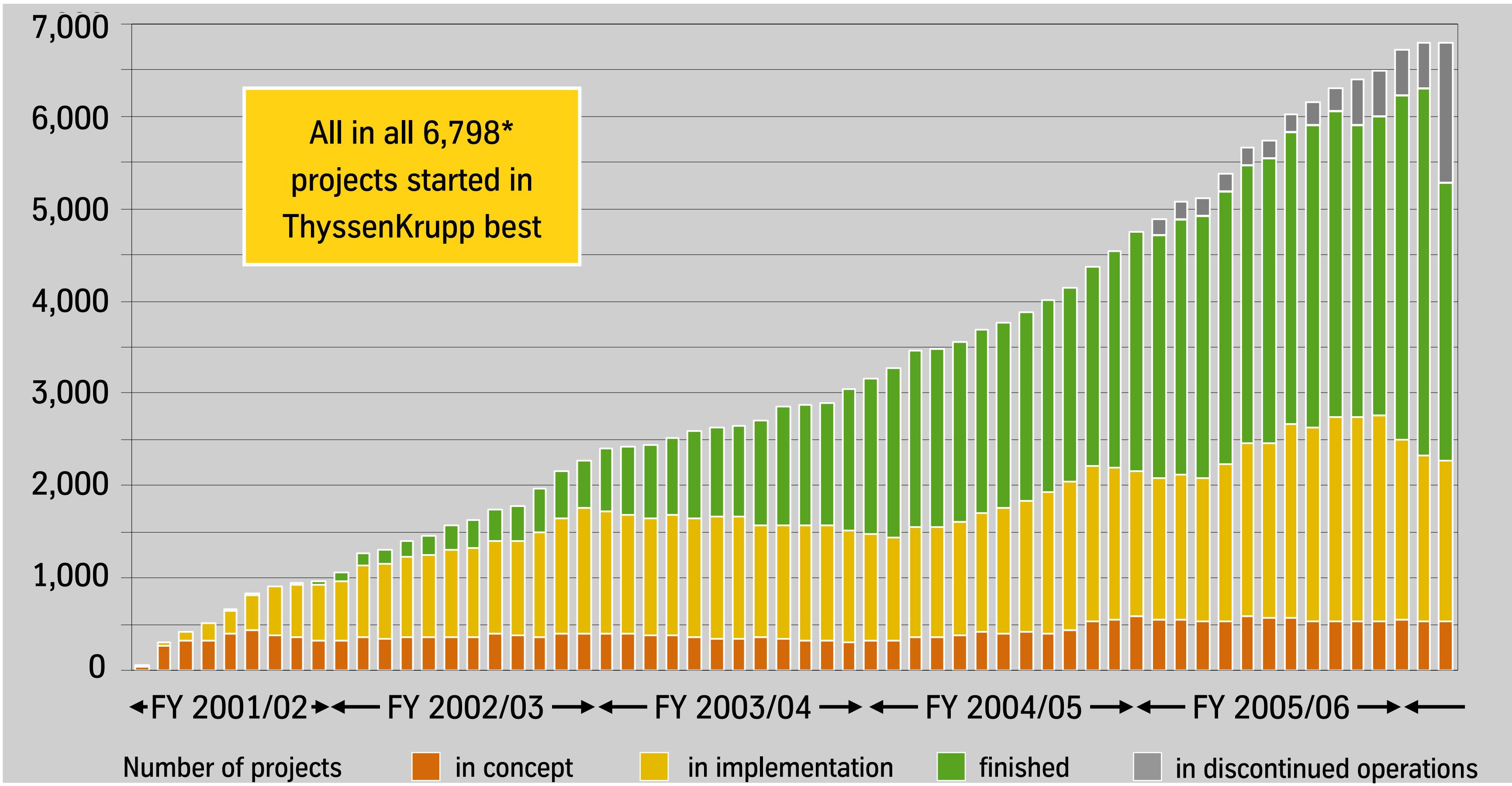
AT.PRO tec (DE)**	Acquisition
TK Servicios Técnicos (ES)	Disposal
Schöbel Technik & Service (DE)	Acquisition
TK Materials Vietnam [JV] (VN)***	Acquisition

* 50% / ** 61% / *** 80% / + closing not yet completed

A Corporate Culture for Continuous Performance Enhancement is Established

ThyssenKrupp best

In FY 2005/06 almost 2,000* new projects initiated

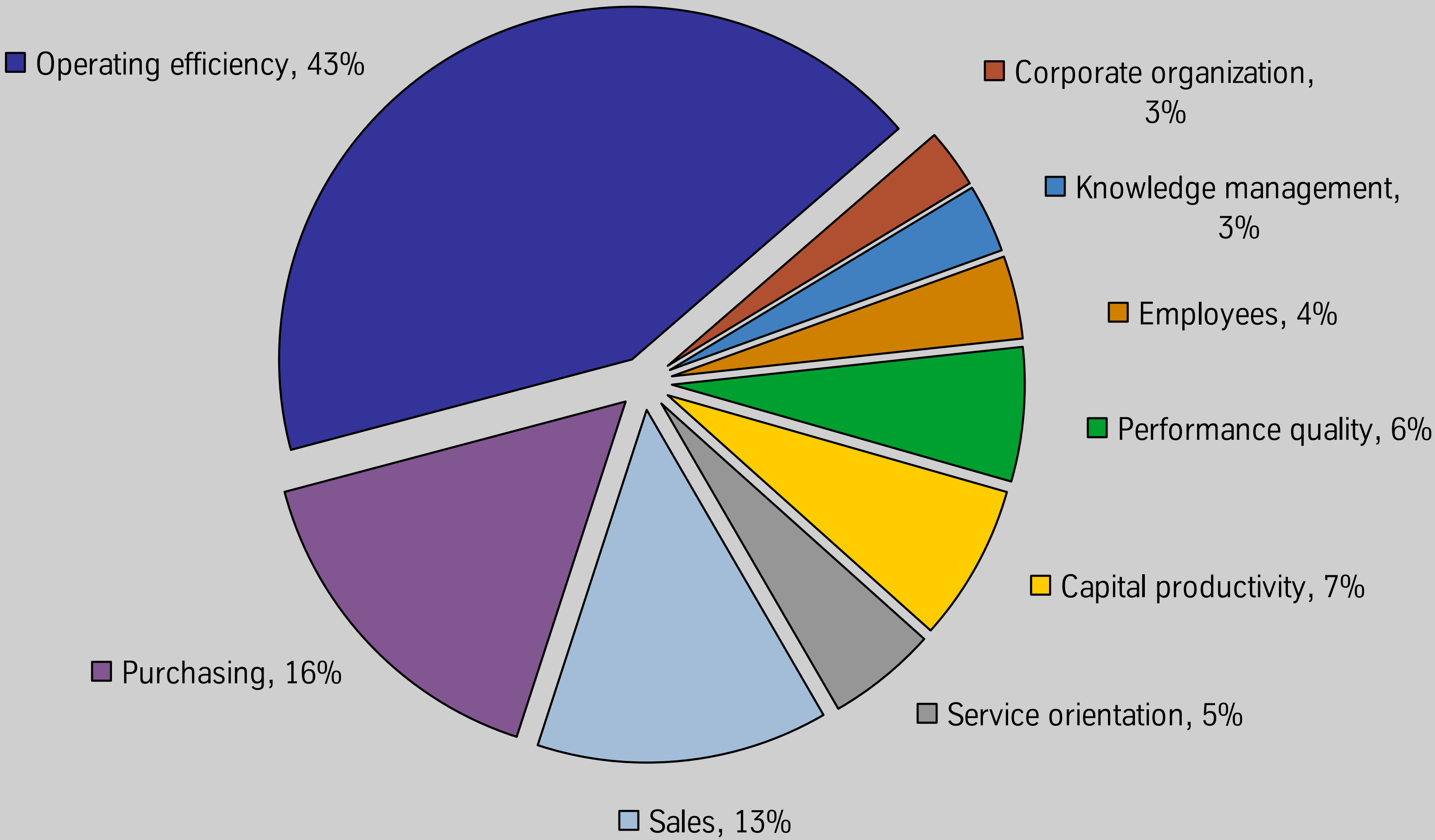


* base: including discontinued operations

Project Landscape in Initiatives

ThyssenKrupp best

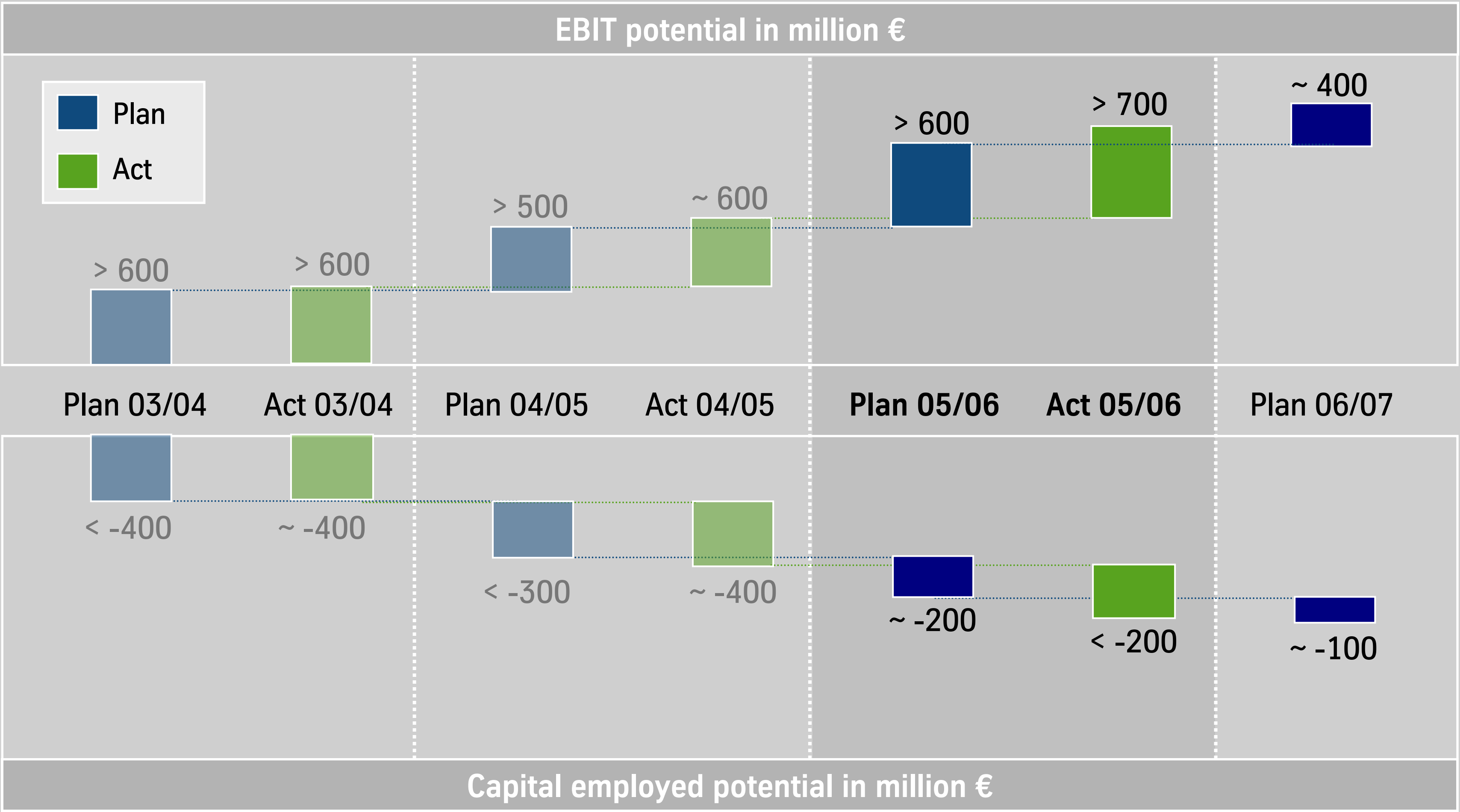
Increase in share of purchasing projects in last fiscal year



Project Potentials

EBIT and capital employed plans clearly surpassed

ThyssenKrupp best



Disclaimer

In this presentation all figures are prepared in accordance with IFRS unless otherwise stated.

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