

Remarks

by

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Member of the Executive Board
of ThyssenKrupp AG

at the

**press conference on the
opening of the ThyssenKrupp Quarter**

on

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in Essen

Check against delivery.

Ladies and Gentlemen,

On behalf of ThyssenKrupp I would like to welcome you to our press conference here in Essen. I am very pleased to see so many of you showing such great interest in our new Quarter.

Three years of construction progress in just under three minutes: The short film we have just seen impressively shows the individual construction phases in fast motion. I can assure you, the rate of progress was not just impressive on film. In reality, too, we worked at a formidable speed and tomorrow – despite the financial crisis and record winter – we will open our new Quarter on schedule.

We began our construction project almost exactly three years ago, with the ground-breaking on June 12, 2007. The decision to concentrate our administrative locations in Duisburg and Essen was taken not just on economic grounds, to reduce administrative costs, it was and still is a sign of our firm commitment to Germany, North Rhine-Westphalia, and the Ruhr.

Our company has its roots in Essen and in Duisburg. These roots are important to us. They shape who we are and what we do – throughout the world.

In the past three years over 300 companies have worked on our project. In the closing phase more than 1,600 people – including many specialists in the different trades – were active on our construction site daily.

As their client I would first like to say thank you to them: Every one of them should be proud of their achievements. Our particular thanks go to the architects from Chaix & Morel and JSWD, the employees of ECE and our colleagues from ThyssenKrupp Real Estate.

What has been created here is truly impressive. I'm especially pleased that you, Mr. Steffens, Dr. Mattner and Dr. Grimm, are here today to report on the Quarter with me and to answer journalists' questions.

All of us here on the podium have come to know and value each other in the past few years! I say this quite deliberately: After the successful conclusion of the architectural competition we held countless meetings to thrash out the best solutions for our new Group headquarters.

As client, what always impressed me was that we were always tough in negotiations, but never unfair, because we were all pursuing the same goal: To set new standards on a world scale with the ThyssenKrupp Quarter. We are proud to have succeeded!

Ladies and Gentlemen,

We have put together a detailed press kit for you which looks at our new Quarter from various angles – from its history to urban development and architectural aspects through to technological innovations.

After our question and answer session we will go on a voyage of discovery together to find out what is special about the Quarter from experts stationed at various places of interest. Please see the tour today as an exclusive preview. Not all the finishing touches have been put in place yet and some things will look entirely different on our open house day on September 18/19.

I would like to begin by giving you a brief overview of our Quarter so that you have a better idea of the individual buildings:

We're currently in the foyer of the main building Q1, the future corporate center of the ThyssenKrupp Group. Alongside the water axis you can see the forum, known as Q2. Opposite are the two administrative buildings named Q5 and Q7.

As of Monday, over 500 employees will be working in Q1. Buildings Q5 and Q7 have space for 220 and 300 employees respectively.

In the forum building Q2 ThyssenKrupp will receive its guests and customers. The building houses the entire conference area with numerous meeting rooms, a conference and events hall for up to 1,000 people and a further hall for Supervisory Board meetings. Q2 also accommodates the staff canteen and guest restaurant. A special

feature is the “Room of Tranquility” where employees can take a break from their hectic working lives.

The 17 hectare site is designed as an open campus. The individual buildings are linked by short paths and small squares. Two thirds of the land is unpaved, which means it provides space for green areas and 700 newly planted trees. Running alongside the water axis is the Avenue of the Worlds, providing a central pathway to Q1. 68 trees from five continents line the avenue over a distance of 235 meters, underlining the diversity and internationality of our Group.

Also part of the ThyssenKrupp Quarter are the existing buildings Altendorfer Strasse 120, now known as Q4, and the former Krupp headquarters at Altendorfer Strasse 103. This means that some 2,000 people will work in the Quarter in its first phase of development.

As you all know, at the end of 2008 in response to the global economic crisis we defined a second development phase for the overall project. It includes the ThyssenKrupp Academy, two further office buildings and the childcare center. The infrastructure installed today – such as the underground garage, energy supply network and forum capacities – is already designed to meet the needs of the entire Quarter.

And so I am especially pleased to be able to announce to you – and above all to our employees – that work is now to begin on construction of the childcare center: The Executive Board of ThyssenKrupp AG has decided to go ahead with this project immediately. The building of the center should be seen as a clear signal for the future.

The childcare center underlines our efforts to help our employees balance family and work commitments. It will therefore be run on a flexible basis to fit in with the needs of our employees. Depending on requirements, the center will have full-day places for up to 100 children. In addition, we aim to help pre-school children develop all aspects of their potential and to fire their interest in science and technology.

In terms of real estate management, the new Quarter offers our Group numerous advantages. With the new location we can optimize our office space. Taking together the

former headquarters in Düsseldorf and the locations of the former segment holding companies in Düsseldorf, Bochum and Essen, ThyssenKrupp had a total office area of 150,000 square meters. We have been using less than three quarters of this space ourselves.

The centralization of the Group in Essen together with the new space management plan for the Quarter allowed us to optimize our requirements. This meant we were able to withdraw from inefficient sites. With the sale of a real estate package in 2008 which also included the headquarters in Düsseldorf, construction of the Quarter is virtually cash-neutral.

That concludes my remarks on the basic facts and figures. In the press kit you will find more detailed figures on the project. I would now like to take a look at the architecture of the Quarter.

Ladies and Gentlemen,

“Show me how you build and I’ll tell you who you are.” If you are interested in architecture you will no doubt be familiar with these words of the poet Christian Morgenstern. There’s a lot of truth in them, also with regard to the ThyssenKrupp Quarter.

Our Group stands for innovation and sustainability, openness and knowledge sharing. The ThyssenKrupp Quarter can be seen as the architectural embodiment of these values.

Openness and transparency are things we are all experiencing very directly right now. These qualities are particularly obvious here in Q1. The two panoramic windows no doubt send the strongest message. They each measure over 700 square meters.

The principle of transparency is also consistently applied in the building facades. Q1 and the other buildings feature intricate facade structures of glass and metallic materials. Most of the windows extend from floor to ceiling.

ThyssenKrupp provides modern, forward-looking workspaces. We developed the office concept in association with the Fraunhofer Institute for Industrial Engineering. Here, too, our aim was to achieve maximum openness to create a basis for communications, knowledge sharing and teamwork. The working environment is bright and friendly. The light-colored materials used for flooring, ceilings and office furniture intensify the effect of light inside the building.

The water axis, the Avenue of the Worlds, and the open campus structure also contribute to creating an inspiring working environment. Hundreds of employees have already had a preview of their new working environment. It is fair to say that the concept has met with a high level of acceptance.

ThyssenKrupp is committed to the principles of sustainable management. Here, too, the Quarter sets new standards. The German Sustainable Building Council has already awarded our project a Pre-certificate in Gold for the German Certification for Sustainable Building.

The primary energy consumption of our new buildings will be 20 to 30 percent lower than the statutory requirements. There are currently only very few buildings in Germany with comparable energy efficiency. Among other things we have invested in geothermal energy. For this we are operating a 1,000 square meter geothermal field on the site, in which ground loops utilize the heat and cold stored in the earth. The loops extend to a depth of 100 meters below the earth's surface.

Throughout the Quarter rainwater will be collected on the roofs of the buildings – an area of some 25,000 square meters. After removal of impurities the water will be fed into the lake of the Krupp Park. Overflow from the Krupp lake flows into the Borbecker Mühlenbach stream, which is part of the Emscher system. The clean rainwater will therefore help improve the water quality of the Emscher river.

Together with the Essen municipal authority, we have already been recognized for our innovative “rainwater harvesting in the ThyssenKrupp Quarter”: The Emschergenossenschaft – the Emscher Cooperative – awards its “watermark” – a

symbol of an intact water ecosystem – for projects focused on sustainable rainwater management.

To minimize power requirements in the ThyssenKrupp Quarter, the lighting system automatically adjusts its brightness to the daylight available in the room. Most of the lighting in the ThyssenKrupp Quarter will take the form of fluorescent lamps, which use up to 40 percent less energy than conventional lights.

Last but not least: ThyssenKrupp stands for a culture of innovation. This, too, takes on very concrete form in the Quarter. Almost half the materials and products used in construction were supplied by ThyssenKrupp, including our high-tech elevators and escalators.

The most prominent example of our materials competency is the sunshade system for building Q1. It consists of around 400,000 stainless steel slats produced by ThyssenKrupp Nirosta and processed by ThyssenKrupp Umformtechnik. The sunshade system automatically adjusts to the position of the sun, keeping direct sunlight out while allowing enough light into the building to keep the offices bright. There is currently only one system of this kind in the world – and that is the one here in the Quarter.

As you can see, Ladies and Gentlemen, the Quarter demonstrates in many different ways how we perceive ourselves and what is important to us. But that applies not only to the architecture, it is true also and in particular of the location of the Quarter.

The location of a company's headquarters is always a signal of its bonds with a city and a region. For which company, which city and which region could this be more true than for ThyssenKrupp, Essen and the Ruhr?

Even if ThyssenKrupp today is an international enterprise operating on five continents – it will come as no surprise to you that the Essen location has the highest symbolic value for us.

The Group's story began here in Essen in 1811. This site has been part of the Company's history since 1818. That was the year in which Friedrich Krupp built a new cast steel factory in the countryside to the west of Essen. One of the factory buildings was a foreman's cottage, in which the Krupp family later lived and which was to become known as the Krupp Stammhaus (ancestral home).

This symbol of our company history stands in the grounds of the new ThyssenKrupp Quarter. The small cast steel factory was the seed from which grew a works which ultimately employed more than 100,000 people.

Today the central part of the area is known as the Krupp belt. The new ThyssenKrupp Quarter is situated at the heart of the Krupp belt. The decision to build our Group headquarters at this site is a return to the Company's roots. At the same time our decision is a clear commitment to the future of the city of Essen and the region.

The Krupp belt is currently the largest inner-city development area in Germany. An urban development plan was drawn up for this site in 2000. High-quality spaces for living, working, leisure, culture and recreation are to be created on this former industrial wasteland. A stone's throw from downtown Essen, a new urban quarter is being created: a new district in the heart of town and a historic opportunity for the further development of the city.

The Berthold-Beitz-Boulevard is the site's central transportation axis. The northern section of the Krupp Park has already been completed and offers ample space for leisure and recreation. When the development of the Krupp belt is finally completed, over a billion euros will have been invested in the area.

The new ThyssenKrupp Quarter is providing key impetus for the Krupp belt development project. Our headquarters will be the focus of the new development and directly help strengthen neighboring districts. The project is enhancing the quality of the location, especially along Altendorfer Strasse. Our investment will be followed by numerous other investment projects in the surrounding area.

Several projects have already been launched. An ambitious housing project complete with district center and cafes is planned on the outskirts of the Krupp Park. The Krupp

Park with its gently rolling landscape and roughly 1,000 square meter lake offers ideal conditions for further upscale development projects. At the same time it is enhancing the quality of the neighboring district of Altendorf, where a residential development with 60 new housing units is being built.

Similar activities are also under way at the other end of Altendorfer Strasse: Between Limbecker Platz and the university is the site of a new residential quarter being developed by municipal and private investors.

The area that previously separated Altendorf from Essen city center will now become a link. The inner city can expand and connect up with Altendorf. The grounds of the former Krupp cast steel factory once formed a “town within a town” between Altendorf and Essen city center. And after the 2nd World War when the site fell increasingly into disuse, it acted like a barrier. As of today, these times are over.

Wherever possible, existing links are being used and new interfaces created. And the new ThyssenKrupp Quarter with its campus will also be open to its surroundings and its neighbors. We are building no fences or walls.

Ladies and Gentlemen,

The opening of the ThyssenKrupp Quarter begins a new chapter in our corporate history. The opening is a symbol of change and the start of a new future for ThyssenKrupp in Essen. Values such as sustainability, technological progress, economic success and social responsibility will characterize this future.

The new ThyssenKrupp Quarter gives shape to these values and creates identity. Part of that identity is a clear commitment to the home of our Company. With the Quarter we are contributing actively to the changing image and structure of the Ruhr. And we are saying yes to North Rhine-Westphalia.

Thank you for your attention.