

Welcoming address

by

Dr.-Ing. Ekkehard Schulz

Chairman of the Executive Board
of ThyssenKrupp AG

at the

Inauguration of the CSA Plant

on

June 18, 2010

in Santa Cruz

Check against delivery.

Excelentíssimo Senhor Presidente da República, Luiz
Inácio Lula da Silva,

Excelentíssimo Senhor Governador do Estado do Rio de
Janeiro, Sérgio Cabral,

Excelentíssimo Senhor Prefeito do Município do Rio de
Janeiro, Eduardo Paes,

[Mayor of the city of Rio de Janeiro]

Demais autoridades presentes,

[representatives of the public authorities]

Ambassador of the Federal Republic of Germany,

Mr. Wilfried Grolig,

Prezadas Senhoras e Prezados Senhores,

Ladies and Gentlemen,

Caras Colaboradoras e Caros Colaboradores,

Employees,

É com grande satisfação que eu os recebo aqui hoje,

It gives me great pleasure to welcome you here today,

nesta tão importante data para nós, bem como para o

a day that is so important to us and to Brazil.

Brasil.

Agora, peço que os Senhores me deixem continuar meu

I would now like to ask you to allow me to continue my address

discurso em alemão, pois português é realmente muito

in German, because Portuguese is really very difficult

difícil para um alemão.

for a German.

In September 2006 we laid the foundation stone for ThyssenKrupp CSA on a green field here in Sepetiba Bay. It would have taken a lot of imagination back then to picture this impressive steel mill in which we stand today. It is the most modern and environmentally friendly mill in the world. It has created more jobs than any investment in the past 20 years in Brazil and is one of the biggest investments in the history of this wonderful country.

Obrigado, thank you, is what I want to say to everyone involved in this gigantic project: The many committed Brazilians and also my fellow Germans, who have received such warm hospitality that they almost feel like Brazilians themselves.

But a very special word of thanks goes to you, President Luiz Inacio Lula da Silva. You have given our construction project your fullest backing from the outset. In the planning as in the construction phase, your government was always a reliable and competent partner. Thank you, Mr. President, for your support and your friendship! I

would like to say that for me personally my many meetings with you – most recently in Berlin and Hamburg during your visit to Germany last December – were always marked by very positive and stimulating discussions.

My thanks also go of course to Governor Sergio Cabral and Mayor Eduardo Paes. With great dedication and passion, you created the conditions that allowed this enormous investment, the biggest in South America and the biggest in the history of ThyssenKrupp, to become reality.

ThyssenKrupp operates across the world, and rarely have we received such support as that given to us by you, Mr. President, Mr. Governor, Mr. Mayor. The people here in Santa Cruz, Itaguaí and the wider neighborhood will profit from ThyssenKrupp CSA. You made that possible. With your efforts you have created the foundation for stable, sustainable industrial growth in the region. Growth which will greatly benefit the population.

I would like to welcome today in particular our Brazilian employees, the men and women who have become part of the ThyssenKrupp family. With their skill and hard work

they provide a daily answer to the question of why Brazil has become a major player on the world stage in recent years.

Even tragic setbacks like the sudden death of the responsible director Erich Heine did not make you lose heart but spurred you on. Mrs. Heine, I wish to extend my sincerest thanks to you for coming from South Africa to Rio for today's ceremony at such a dreadful time for you and your family. It is a great honor and pleasure to have you among us. I would like to assure you that we at ThyssenKrupp honor your husband's memory.

I would also like to welcome the many building firms that helped implement our project. There is not enough time to mention the names of all the individual firms here today. Please accept my thanks as thanks to you all.

Last but not least, Mr. Agnelli, I come to our partner. Vale and ThyssenKrupp have worked together in a spirit of trust for decades. You impressively underlined once again the importance of our strategic partnership last year when you increased your share in our joint steel mill.

Ladies and Gentlemen,

ThyssenKrupp has a long tradition of links with Brazil. The first business contacts were made back in the 19th century. Brazil is by a long distance our number-one market and production location in South America. Not counting the people at CSA, 14,000 Brazilians work for ThyssenKrupp (including CSA: 17,500 employees). Elevator, the automotive sector, industrial services are just some of the areas in which they work. All these businesses have one thing in common: outstanding employees who can quickly develop and apply modern technologies.

ThyssenKrupp CSA is a central element of our Group's global growth strategy. This integrated steel mill will produce five million tons of slabs a year. It comprises a port, a coke plant and an environmentally friendly gas-fired power station which will also supply the state of Rio de Janeiro with electricity. The supply of low-cost, high-quality slabs from Brazil will allow us to utilize growth opportunities in our core European market and NAFTA. In Alabama we are currently building the USA's most modern production facility for flat-rolled carbon steel and stainless products. The new ThyssenKrupp plant with hot- and cold-rolling and coating facilities is being built in Calvert, 40

miles north of Mobile. The slabs from Brazil will be processed there and in Germany.

We stuck to these investment plans despite the global financial crisis. We were always sure that we had made the right decisions. We want to not just maintain but expand our leading position in the global market for high-quality flat-rolled carbon steel. Working out of Brazil, together with our people in Alabama and Germany, we will succeed!

Mr. President, Mr. Governor, Mr. Mayor, Ladies and Gentlemen, ThyssenKrupp will be a good neighbor here in Santa Cruz. State-of-the-art technology and high environmental standards are a way of life to us. The high standards we apply in Germany will be applied in Brazil. Corporate Social Responsibility is not just a buzzword to us, it is the foundation of everything we do. We work in the communities, train young people, cooperate with schools and universities. Our aim must be to secure every opportunity for training and vocational development for our employees. 3,500 people will have permanent work here. Four times as many will benefit indirectly from our project. Prosperity for the people in Sebetiba Bay is no longer an illusion.

For the famous author Stefan Zweig, who lived here in nearby Petropolis, Brazil was a country with unparalleled vitality, it was “o pais do futuro”. Land of the future. ThyssenKrupp agrees!

Que o futuro do Brasil e da CSA seja próspero e positivo!

To a prosperous, positive future for Brazil and ThyssenKrupp CSA!

Auf eine prosperierende, positive Zukunft für Brasilien und ThyssenKrupp CSA!

Thank you for your attention!