

# Share Buyback (I)

## Intention and Impact

- Management is convinced that at the current share price the buyback is a particular attractive investment opportunity
- Further extension of financial flexibility for growth and investment strategy
- Sufficient liquidity available to finance the buyback



## Share Buyback (II)

### Scale and Procedure

- Buyback of up to around 10.5 m shares, representing around 2% of capital stock
  - ⇒ Already existing number of Treasury shares: 40.5 m shares (7.9% of capital stock)
- Shares will be bought on the stock exchange at market prices
- Deutsche Bank AG commissioned with the buyback

**Total shares: 514.5 m shares**

**Existing Treasury shares: 40.5 m shares (7.9% of capital stock)**

**+ Additional buyback of up to around 10.5 m shares (2% of capital stock)**

