

Payment of Dividend

The 4th Annual Stockholders' Meeting of ThyssenKrupp AG resolved on February 21, 2003, to use the unappropriated profit of the 2001/2002 fiscal year in the amount of € 205,795,617.60 to pay a dividend of €0.40 per share of the capital stock of €1,317,091,952.64, divided into 514,489,044 no-par-value shares.

The dividend will be paid into accounts kept at the respective depository banks of the stockholders after deduction of 21.1% German withholding tax (20% German capital yields tax and 5,5% Solidarity Surtax) on February 24, 2003.

Under the conditions provided by the UK/German Double Taxation Treaty of November 26, 1964 as amended by the Protocol of March 23, 1970 the German capital yields tax will be reduced to 15% and the Solidarity Surtax will be rescinded for shareholders who are residents of the United Kingdom. UK residents may use the 15% withholding tax as tax credit in the UK. Capital yields tax in excess of 15 % is recoverable from the German tax authorities by UK residents. The Company's UK Paying Agent will, upon request, provide the appropriate form for a refund application.

Paying Agent in the United Kingdom is UBS Warburg, London.

The net amount of dividend is payable at the rate of exchange on the day of payment.

Duisburg and Essen, February 2003

ThyssenKrupp AG
The Executive Board

ThyssenKrupp

