

Agenda

- **Overview Fiscal Year 2005/2006 and Outlook**

Ekkehard D. Schulz
Chairman of the Executive Board

- **Financials Fiscal Year 2005/2006 and Investment Strategy**

Ulrich Middelman
Vice Chairman of the Executive Board and CFO

- **Appendix**



CFO Introduction: Ulrich Middelman

- Joined Krupp Stahl AG in **1977**; appointed to Executive Board of Fried. Krupp AG Hoesch-Krupp in **1992** and responsible for Controlling and Mergers & Acquisitions
- Vice Chairman of Executive Board of ThyssenKrupp AG since **Oct 2001** and at the same time, Executive Board Chairman of ThyssenKrupp Steel AG
- Since **Dec 1, 2006** Vice Chairman of Executive Board of ThyssenKrupp AG and **CFO**

- ⇒ 30 years of expertise in the global Steel industry
- ⇒ Initiation and implementation of a value-based management and controlling system at ThyssenKrupp
- ⇒ Acting on two major principles, especially in communicating with capital markets: transparency and execution



FY 2005/2006 – Highlights

Expectations surpassed...

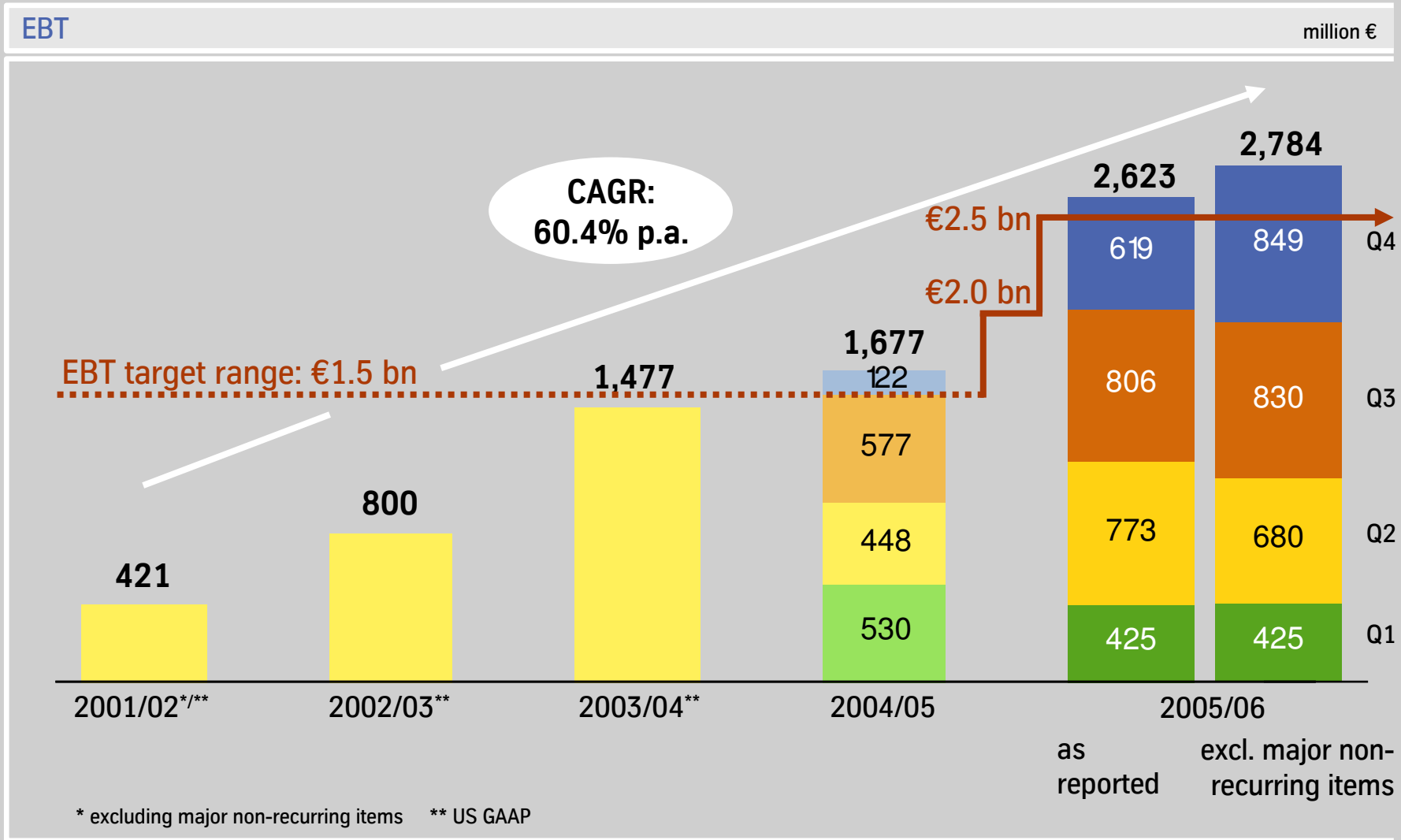
- Already ahead of €2.5 billion EBT target in the reported fiscal year
- Steel with highest value added, Technologies with major improvement in TKVA
- Best basis for growth strategy:
 - Strong ability to generate cash flows and solid balance sheet structure
 - Well-positioned business units with top global market positions
 - 5 years of constant earnings growth; above target value

...despite...

- Ongoing restructuring of Automotive, following the sale of underperforming activities



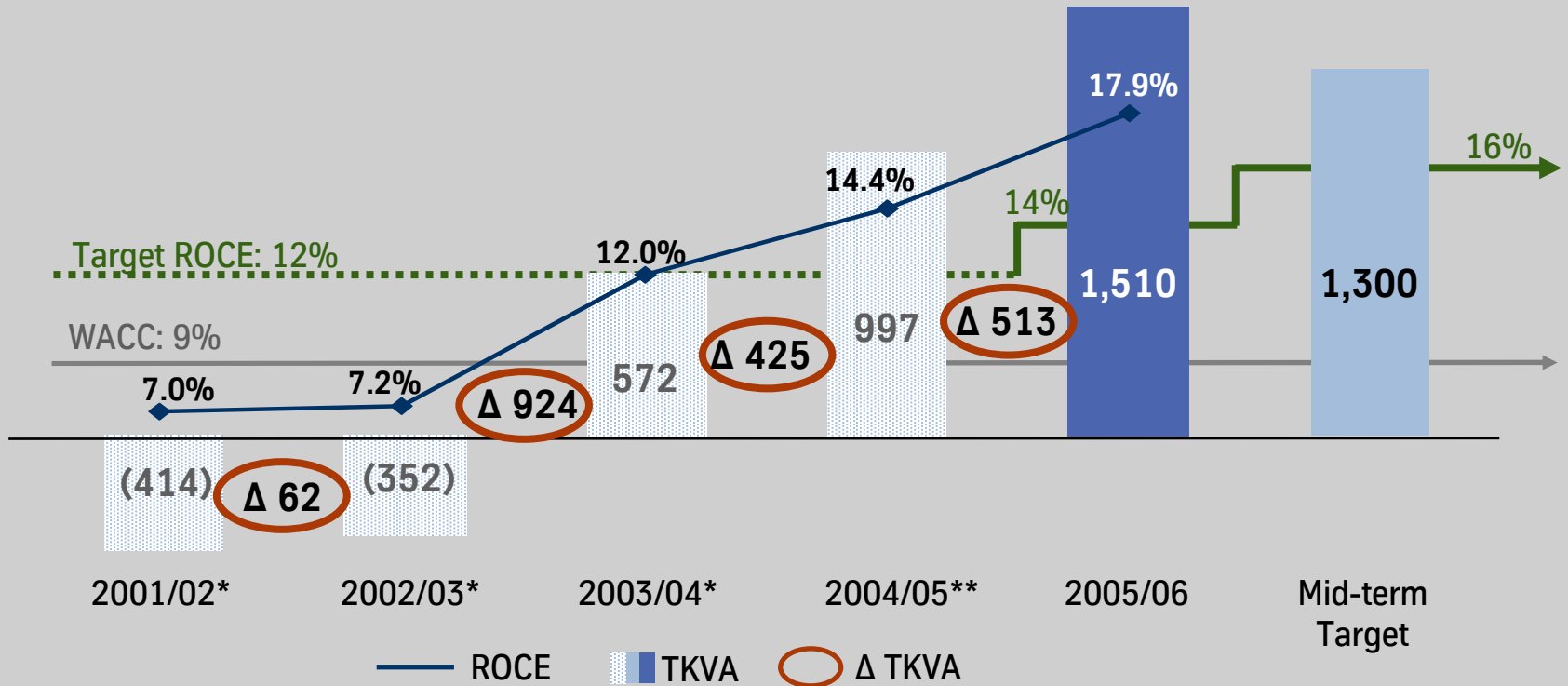
Group in Figures (I) – EBT Track Record



Group in Figures (II) – ThyssenKrupp is a Delta EVA[®] Story

ROCE and ThyssenKrupp Value Added (incl. discontinued operations)

% / million €



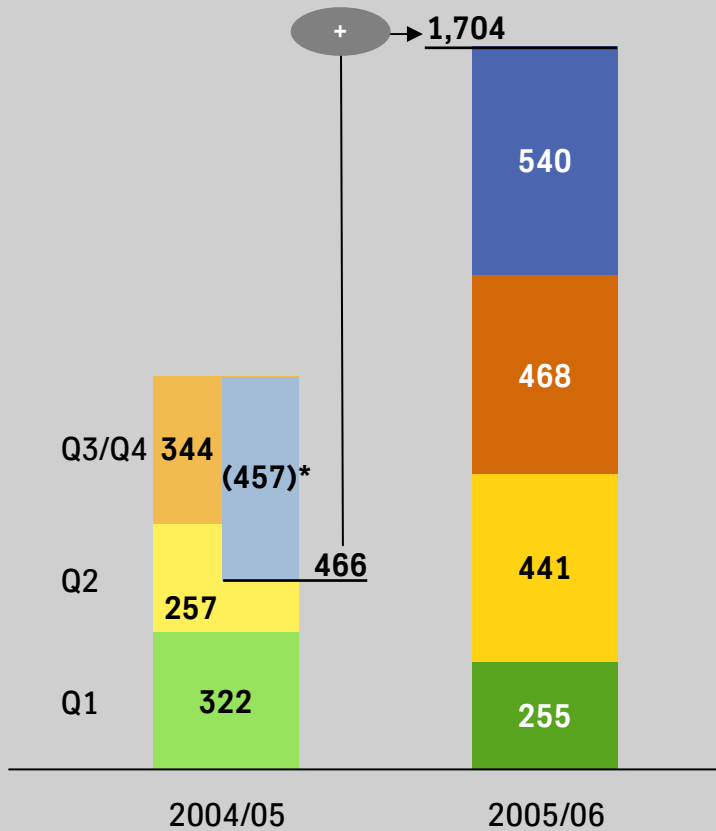
* US GAAP ** change in calculation method of value-based figures



Group in Figures (III)

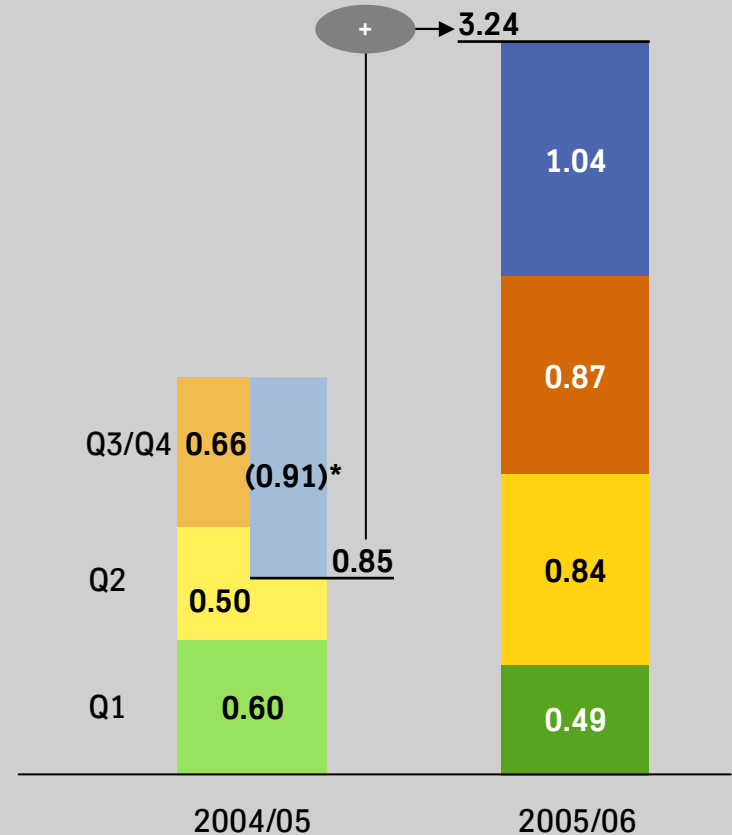
Income from continuing operations

million €



Earnings per share from continuing operations

€

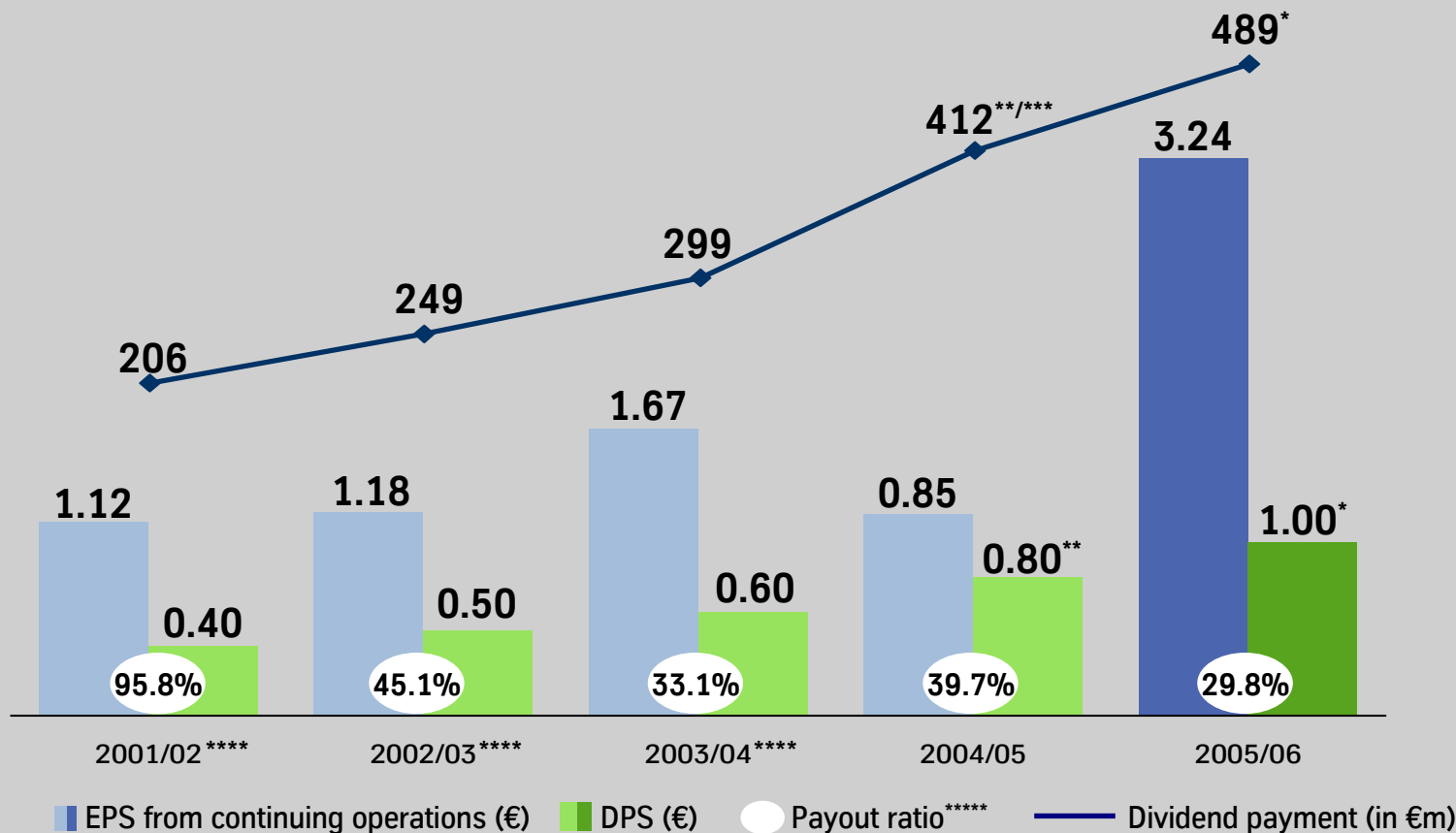


* mainly due to RAG impairment (€474 million)



Group in Figures (IV) – Dividend Payment

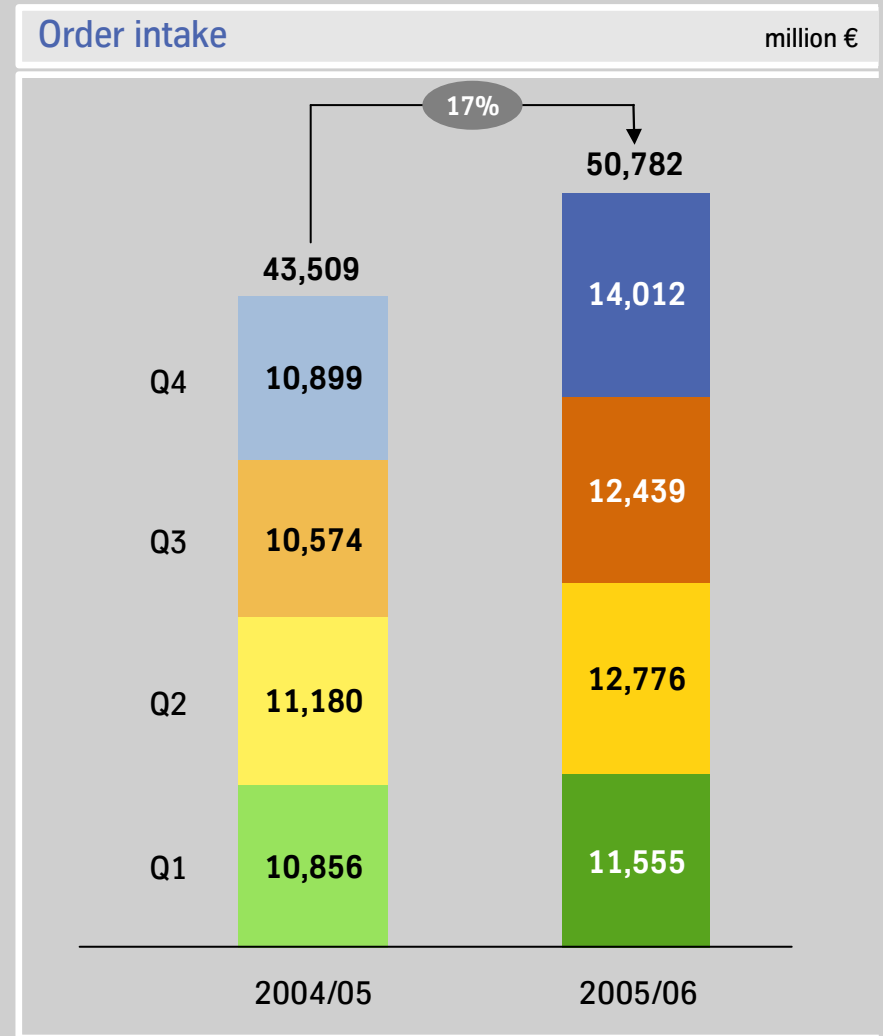
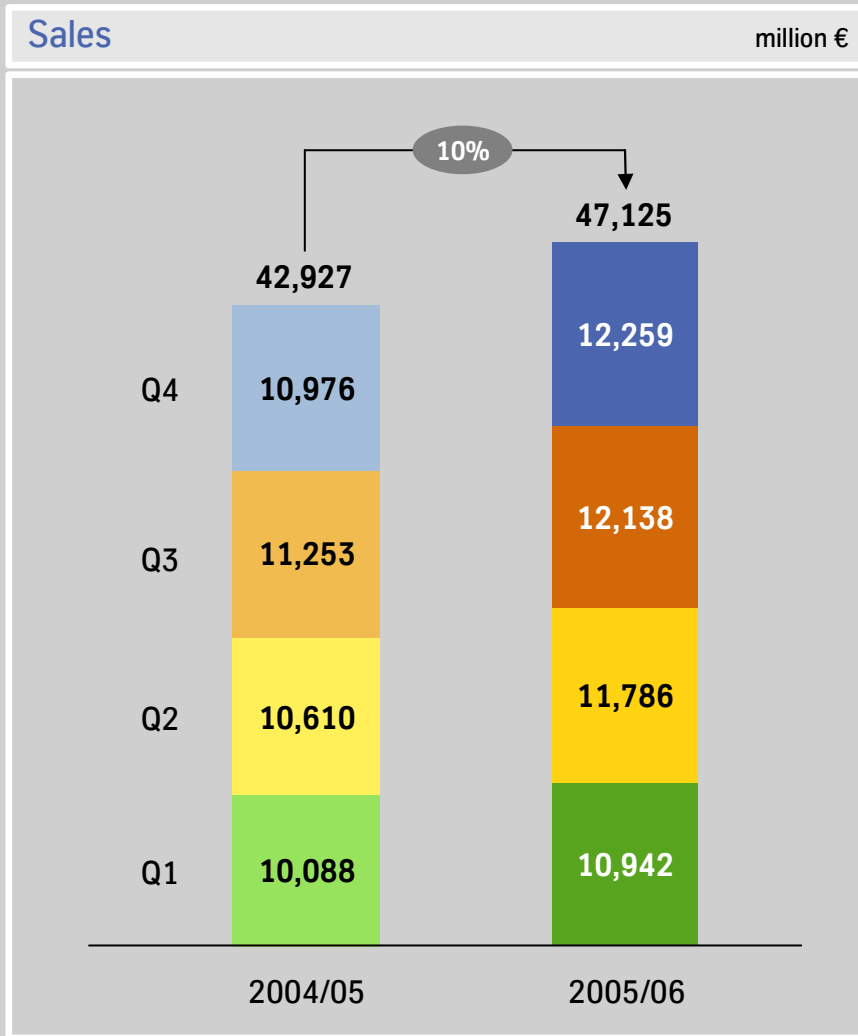
Earnings per share, dividend, payout ratio and dividend payment



*proposal to AGM **incl. special dividend of €0.10 ***excl. minorities ****US GAAP *****payout ratio related to net income incl. discount'd operations



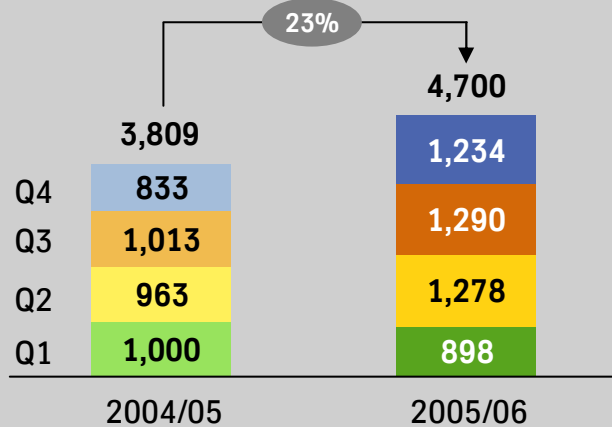
Group in Figures (V)



Group in Figures (VI)

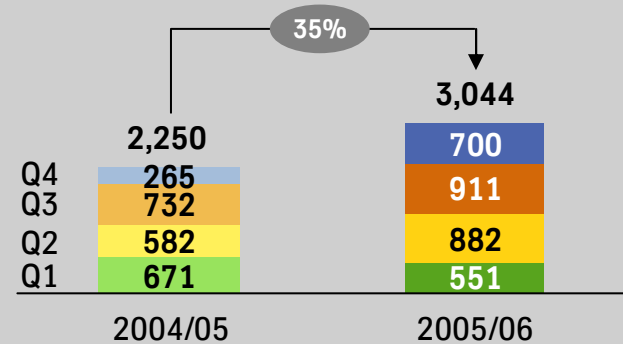
EBITDA

million €



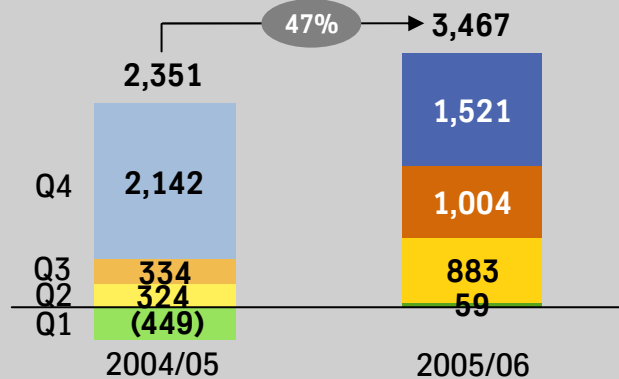
EBIT

million €



Operating cash flow*

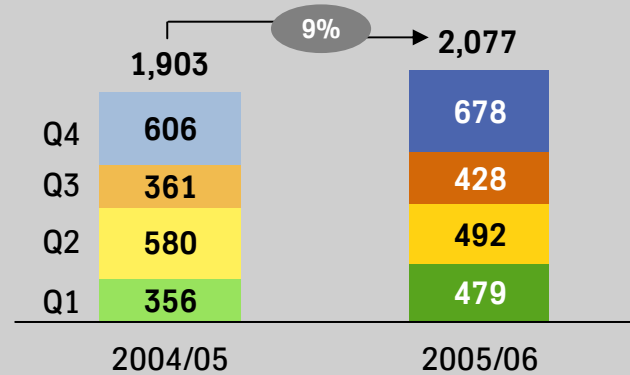
million €



* figures not adjusted for discontinued operations

Capital expenditures*

million €



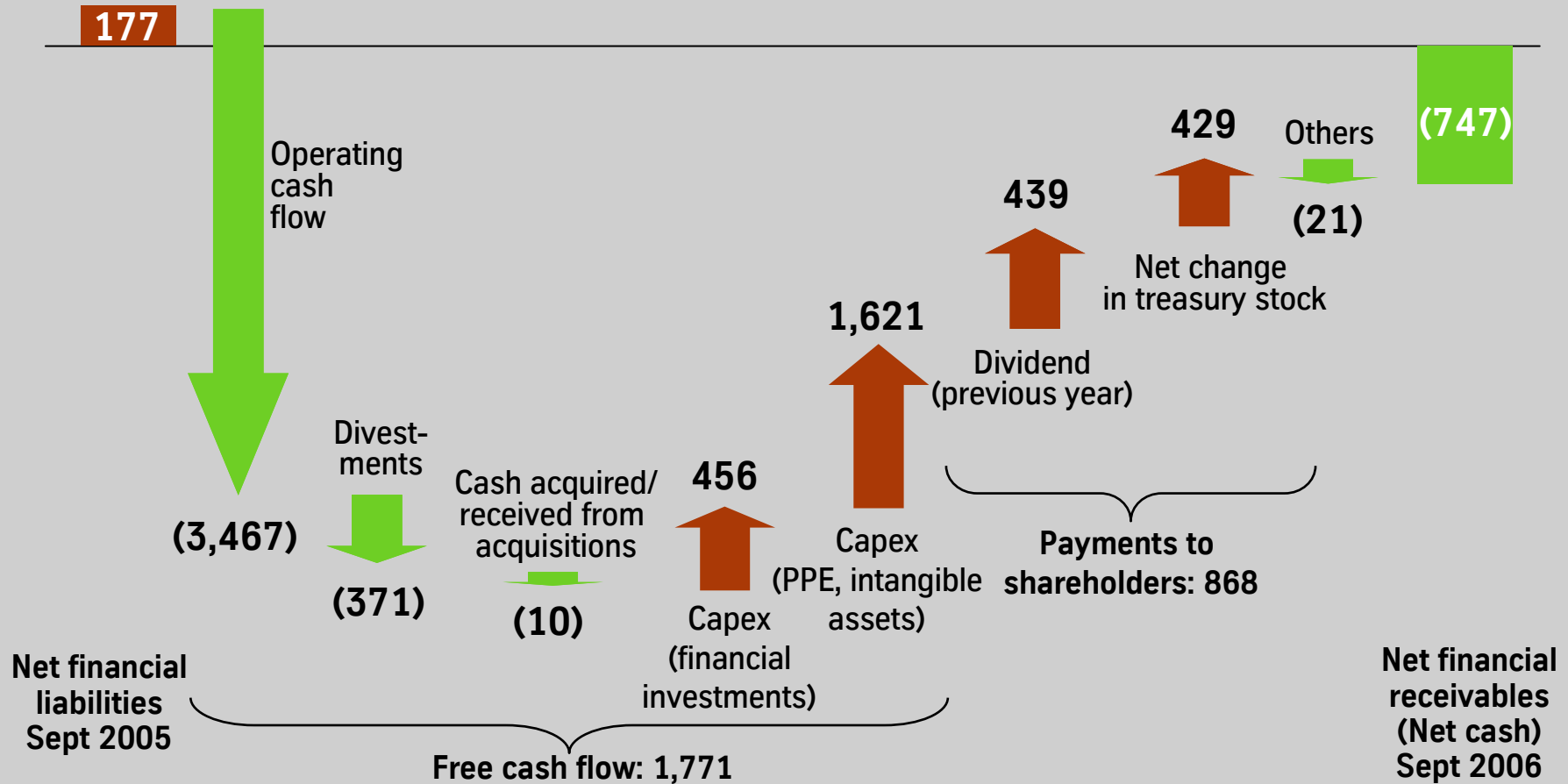
* incl. financial investments; figures not adjusted for discontinued operations



Group Overview – From Net Financial Liabilities to Net Cash

Progression of net financial position

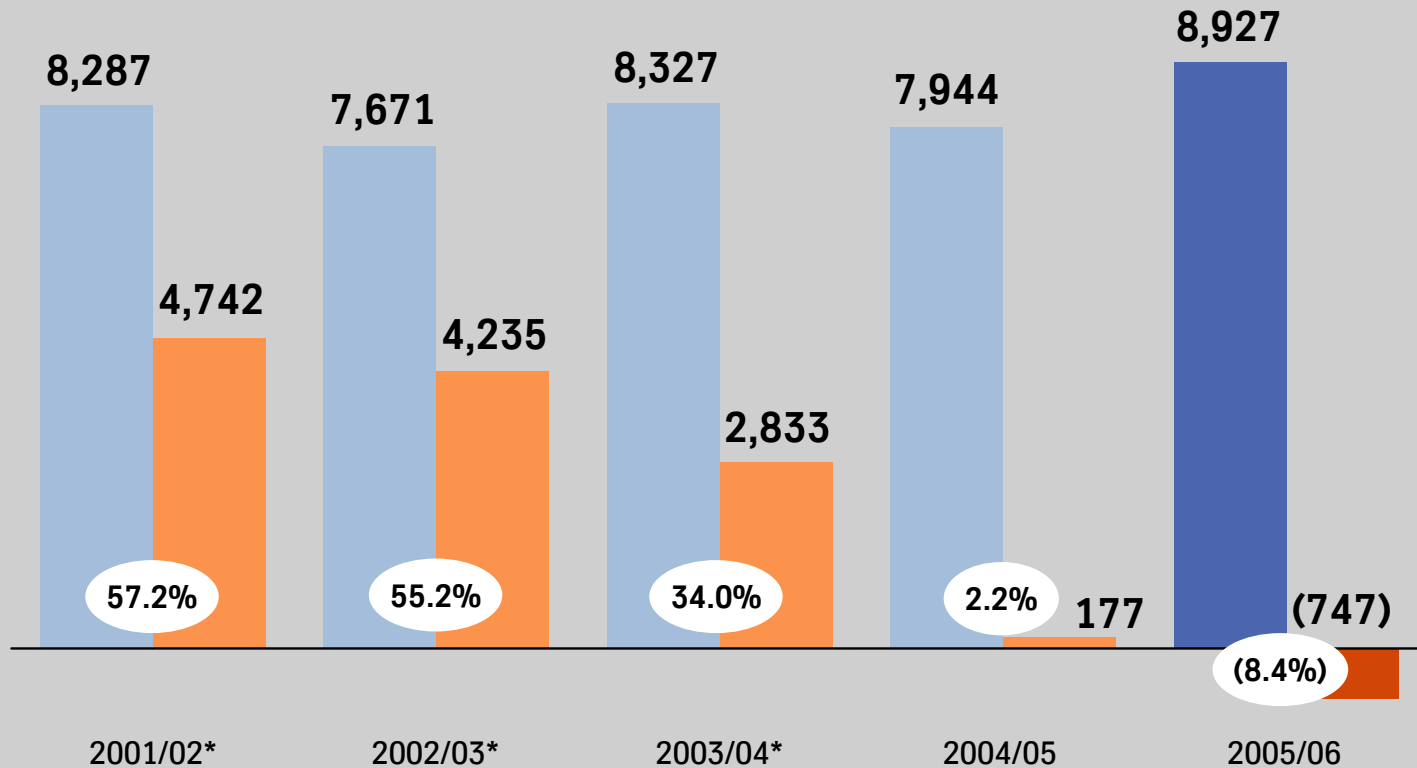
million €



Group Overview – Gearing

Ratio of net financial liabilities to equity (gearing)

million €



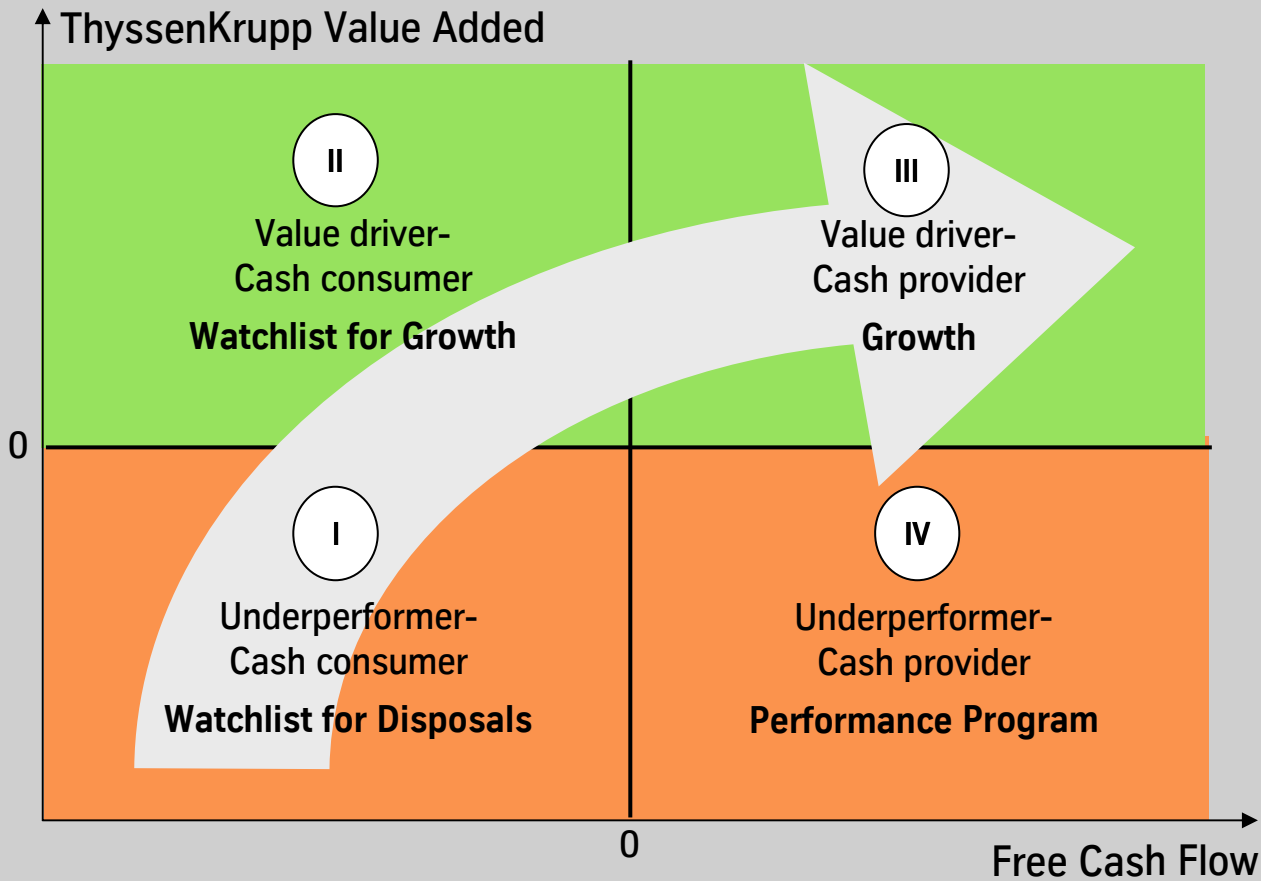
* US GAAP

■ Equity ■ Net financial liabilities ○ Gearing



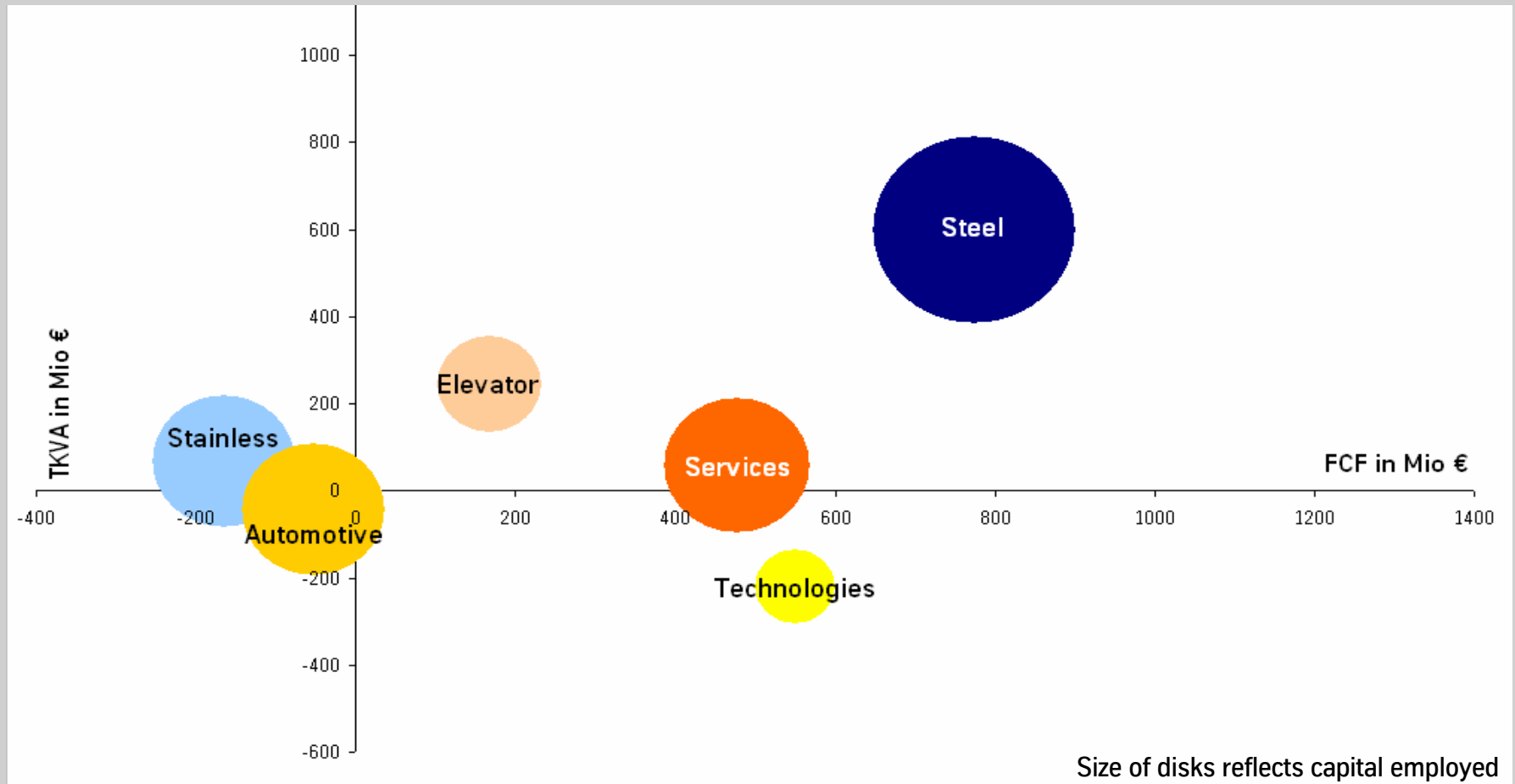
Free Cash Flow / ThyssenKrupp Value Added Matrix

Balanced business portfolio



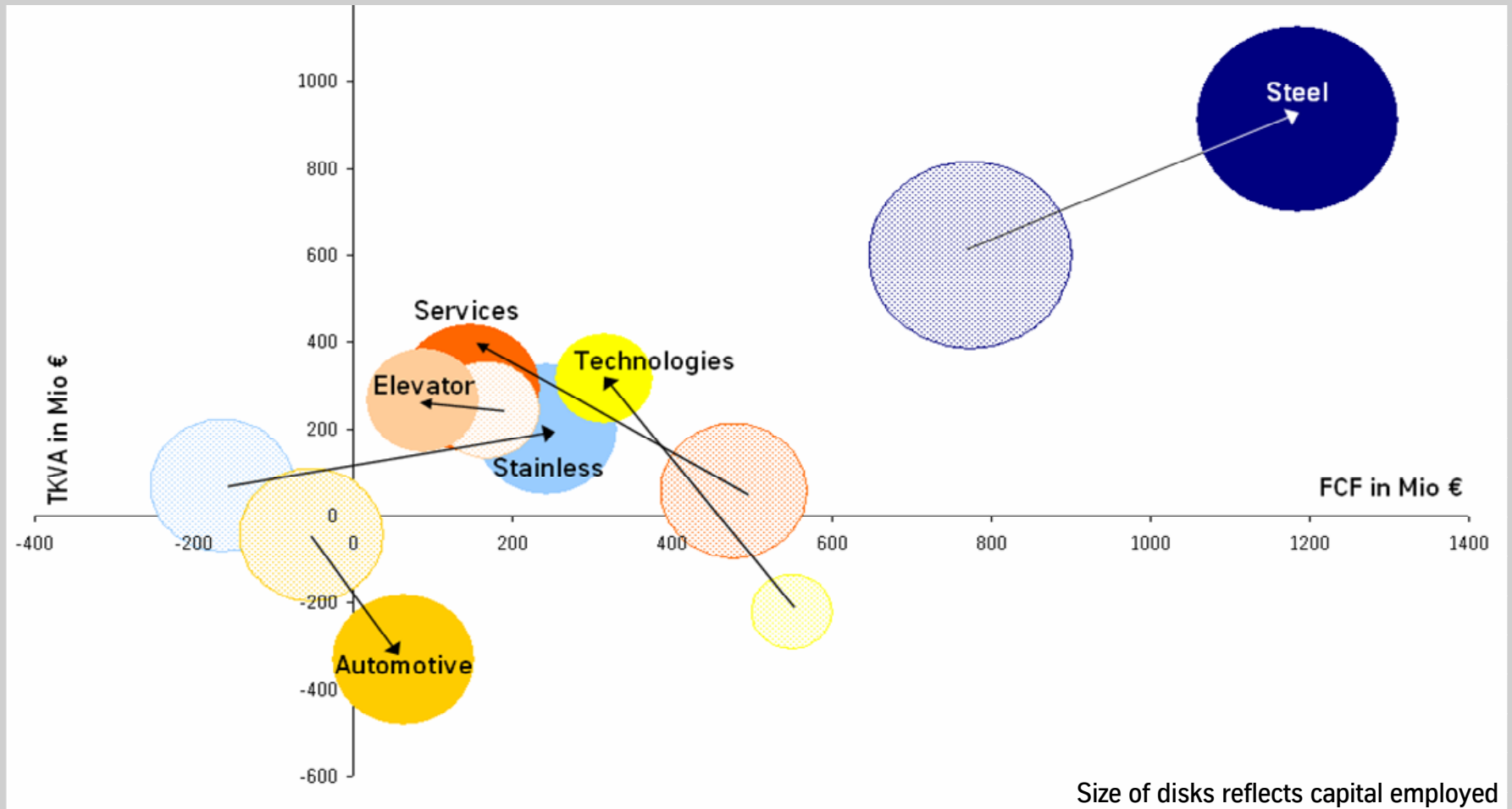
Group Overview – Value Drivers and Cash Providers (I)

Status quo in fiscal year 2004/2005



Group Overview – Value Drivers and Cash Providers (II)

Development from fiscal year 2004/2005 to fiscal year 2005/2006



Wrap-up I: Best Basis for Growth Strategy

- Steadily growing ability to generate profit and value:
ThyssenKrupp is a Delta EVA[®] story!
- Along with value creation maintaining financial strength for future growth projects, especially through strong operating cash flows
- With a skilled and experienced management team, challenges are mastered and turned into success stories
- Sustainable dividend payment based on earnings performance



ThyssenKrupp Group 2005/2006

ThyssenKrupp AG

Group sales €47.1 billion • EBT €2,623 million • TKVA €1,510 million • Free cash flow €1,771 million

Steel		Stainless		Automotive		Technologies		Elevator		Services	
Sales	€10.7 bn	Sales	€6.4 bn	Sales	€8.0 bn	Sales	€6.0 bn	Sales	€4.3 bn	Sales	€14.2 bn
EBT	€1,417 m	EBT	€423 m	EBT	€(174) m	EBT	€357 m	EBT	€391 m	EBT	€482 m
TKVA	€913 m	TKVA	€199 m	TKVA	€(331) m	TKVA	€316 m	TKVA	€264 m	TKVA	€294 m
FCF	€1,185 m	FCF	€243 m	FCF	€63 m	FCF	€316 m	FCF	€87 m	FCF	€147 m
<ul style="list-style-type: none"> • Steelmaking • Industry • Auto • Processing 		<ul style="list-style-type: none"> • Nirosta • Acciai Speciali Terni • Mexinox • Shanghai Krupp Stainless • Stainless Int. • VDM 		<ul style="list-style-type: none"> • Body • Chassis • Powertrain 		<ul style="list-style-type: none"> • Plant Technology • Marine Systems • Mechanical Engineering • Transrapid 		<ul style="list-style-type: none"> • 4 regional business units • Escalators/ Passenger Boarding Bridges • Accessibility 		<ul style="list-style-type: none"> • Materials Services Europe • Materials Services North America • Industrial Services • Special Products 	
Steel				Capital Goods				Services			

Inter-segment sales not consolidated

ThyssenKrupp



Segment Overview – Steel (I)

Highlights

- With TKVA of €913 million highest value added in the ThyssenKrupp Group
- Announced price increases generally accepted by customers; aiming at favorable outcome of annual contract negotiations
- Continued strong demand and higher average revenues per ton with positive impact top and bottom line, but lower-quality imports increasing
- Growth projects in Brazil and NAFTA on track
- Margin leadership in Europe



Segment Overview – Steel (II)

Key Figures

		2004/2005	2005/2006	Change	Change in %
Order intake	€m	9,148	11,057	1,909	20.9
Sales	€m	9,568	10,747	1,179	12.3
EBITDA	€m	1,763	2,053	290	16.4
EBIT	€m	1,167	1,477	310	26.6
EBT	€m	1,094	1,417	323	29.5
Capital employed	ave. €m	5,965*	5,937	-28	-0.5
ROCE	%	19.6*	24.9	5.3%-p.	27.0
TK Value Added	€m	600*	913	313	52.2
Operating cash flow	€m	1,159	1,598	439	37.9
Cash flow from divestments	€m	152	102	-50	-32.9
Cash flow for investments	€m	(537)	(515)	22	--
Free cash flow	€m	774	1,185	411	53.1
Employees	(Sept 30)	31,634	30,647	-987	-3.1

* incl. discontinued operations

Segment Overview – Stainless (I)

Highlights

- Earnings situation significantly improved since beginning of calendar year 2006
- Supply shortages and surging demand fueled base price increases
- Strong order book pointing to continued favorable development at least for the first half of fiscal 2006/07; order stop for spot inquiries
- Irrespective of significant imports into Southern Europe customer inventories at normal level
- Production shortfalls at Nirosta plant due to fire counterbalanced by inter-company support



Segment Overview – Stainless (II)

Key Figures

		2004/2005	2005/2006	Change	Change in %
Order intake	€m	5,573	7,292	1,719	30.8
Sales	€m	5,572	6,437	865	15.5
EBITDA	€m	509	667	158	31.0
EBIT	€m	353	489	136	38.5
EBT	€m	286	423	137	47.9
Capital employed	ave. €m	2,996*	3,048	52	1.7
ROCE	%	11.8*	16.0	4.2%-p.	35.6
TK Value Added	€m	68*	199	131	+
Operating cash flow	€m	35	463	428	+
Cash flow from divestments	€m	11	10	-1	-9.1
Cash flow for investments	€m	(211)	(230)	-19	--
Free cash flow	€m	(165)	243	408	--
Employees	(Sept 30)	12,201	12,197	-4	0.0

* incl. discontinued operations



Segment Overview – Automotive (I)

Highlights

- Restructuring of North American activities concluded:
 - Sale of Body&Chassis North America to Martinrea Int. – deal is signed
 - Impairment in 2005/06: €98 million
 - Sale of TK Stahl and Budd Plastics in H2 05/06 with minor gain (€35 million)
 - Other impairments/related costs (Kitchener, Detroit): €87 million
- Restructuring of EU activities continued, mainly Drauz Nothelfer
 - Impairment in 2005/06: €73 million
 - Other impairments/related costs: €80 million
- With transfer of remaining activities to the Technologies division stronger focus on component business
- Maintaining transparency by continued reporting for the remaining Automotive business throughout the near future



Segment Overview – Automotive (II)

Key Figures

		2004/2005	2005/2006	Change	Change in %
Order intake	€m	8,128	7,868	-260	-3.2
Sales	€m	7,867	8,045	178	2.3
EBITDA	€m	596	495	-101	-16.9
EBIT	€m	240	(52)	-292	--
EBT	€m	118	(174)	-292	--
Capital employed	ave. €m	2,982*	2,938	-44	-1.5
ROCE	%	8.0*	(1.8)	-9.8%-p.	--
TK Value Added	€m	(43)*	(331)	-288	--
Operating cash flow	€m	258	370	112	43.4
Cash flow from divestments	€m	169	141	-28	-16.6
Cash flow for investments	€m	(480)	(448)	32	--
Free cash flow	€m	(53)	63	116	--
Employees	(Sept 30)	43,537	39,446	-4,091	-9.4

* incl. discontinued operations



Segment Overview – Technologies (I)

Highlights

- Clear increase in order intake reflecting continuing strong business environment and top 1-3 market positions of business activities
- Significant rise in EBT (Δ +€317 m) clearly attributable to management efforts and success – a strong argument for the integration of the remaining Automotive business
- Solid trend of stable and sustainable earnings and value generation, with all business units contributing
- Integration of HDW into ThyssenKrupp Marine Systems nearing successful completion



Segment Overview – Technologies (II)

Key Figures

		2004/2005	2005/2006	Change	Change in %
Order intake	€m	5,643	7,968	2,325	41.2
Sales	€m	5,765	6,012	247	4.3
EBITDA	€m	213	451	238	+
EBIT	€m	41	311	270	+
EBT	€m	40	357	317	+
Capital employed	ave. €m	982*	1,427	445	45.3
ROCE	%	(12.9)*	31.6	44.5%-p.	--
TK Value Added	€m	(220)*	316	536	--
Operating cash flow	€m	448	521	73	16.3
Cash flow from divestments	€m	174	81	-93	-53.4
Cash flow for investments	€m	(71)	(286)	-215	--
Free cash flow	€m	551	316	-235	-42.6
Employees	(Sept 30)	28,042	27,492	-550	-2.0

* incl. discontinued operations



Organizational Overview Technologies as of Oct 1, 2006

ThyssenKrupp Technologies AG

Sales old: €6.0 bn • Sales new: ~€12 bn*

Olaf Berlien, Chairman

Plant Technology

Sales: €2.3 bn

Transrapid

H.-Chr. Atzpodien

- Uhde
- Polysius
- Fördertechnik

Marine Systems

Sales: €1.9 bn

Klaus Borgschulte

- Surface Vessels
- Submarine
- Marine Services

Mechanical Components

Sales old: €1.8 bn

Sales new: €4.1 bn*

Wolfram Mörsdorf
Vice Chairman

- Rothe Erde
- Berco
- Presta Camshafts
- TKMCL/Gerlach
- Präzisionsschmiede
- Waupaca
- Sales & Technical Center

Automotive Solutions

Sales old: --

Sales new: €4.4 bn*

Karsten Kroos

- Assembly Plant (Krause)
- Presta Steering
- Umformtechnik
- Automotive Systems
- Bilstein Federn
- Drauz Nothelfer

Business Unit

• Operating Group

former TK Automotive

* pro forma combined figures, not consolidated, unaudited

ThyssenKrupp



Segment Overview – Elevator (I)

Highlights

- Rise in order intake and sales mainly driven by small and medium-sized projects and new installations especially in the US; services business as sustainable contributor both top and bottom line
- Overall efficiency measures and expansion of service activities to successfully counterbalance pricing pressure
- Continued difficult business environment in South Korea: weak new installations market requires effective restructuring measures, which are underway
- New CEO as of Oct 1, 2006: Edwin Eichler heading Services and Elevator as the two most service-intensive businesses



Segment Overview – Elevator (II)

Key Figures

		2004/2005	2005/2006	Change	Change in %
Order intake	€m	4,151	4,690	539	13.0
Sales	€m	3,773	4,298	525	13.9
EBITDA	€m	433	476	43	9.9
EBIT	€m	381	423	42	11.0
EBT	€m	355	391	36	10.1
Capital employed	ave. €m	1,614*	1,876	262	16.2
ROCE	%	23.6*	22.6	-1.0%-p.	-4.2
TK Value Added	€m	244*	264	20	8.2
Operating cash flow	€m	279	209	-70	-25.1
Cash flow from divestments	€m	9**	41	32	+
Cash flow for investments	€m	(121)	(164)	-43	--
Free cash flow	€m	167**	87	-80	-47.9
Employees	(Sept 30)	34,151	36,247	2,096	6.1

* incl. discontinued operations

** before internal reallocations



Segment Overview – Services (I)

Highlights

- Record year with very strong top and bottom lines, driven by internal programs and initiatives as well as booming material markets
- Significant rise in Δ TKVA reflects remarkable turnaround in the last two years
- Future high and stable earnings and value added on the back of successful restructuring, efficiency enhancement as well as selective acquisitions and regional expansion of activities, e.g.
 - Hearn group, US/CA (Materials Services North America)
 - RIP group, BR (Industrial Services)
 - Service Center Dabrowa Górnicza, PL (Materials Services Europe)



Segment Overview – Services (II)

Key figures

		2004/2005	2005/2006	Change	Change in %
Order intake	€m	12,655	14,602	1,947	15.4
Sales	€m	12,678	14,204	1,526	12.0
EBITDA	€m	459	685	226	49.2
EBIT	€m	335	553	218	65.1
EBT	€m	261	482	221	84.7
Capital employed	ave. €m	3,089*	2,884	-205	-6.6
ROCE	%	10.8*	19.2	8.4%-p.	77.8
TK Value Added	€m	57*	294	237	+
Operating cash flow	€m	539	468	-71	-13.2
Cash flow from divestments	€m	129	72	-57	-44.2
Cash flow for investments	€m	(190)	(393)	-203	--
Free cash flow	€m	478	147	-331	-69.2
Employees	(Sept 30)	35,067	40,163	5,096	14.5

* incl. discontinued operations



Value Indicators by Segment – Mid-term Targets

	Capital Employed in million €	WACC in %	ROCE in %		TKVA in million €		EBT in million €	
	ave. 2005/06		2005/06	Target	2005/06	Target	2005/06	Target
Group	17,056	9.0	17.9	16.0	1,510	1,300*	2,623	2,500*
thereof								
Steel	5,937	9.5	24.9	17.5	913	470	1,417	1,000
Stainless	3,048	9.5	16.0	18.5	199	260	423	475
Technologies	1,427	9.5	31.6	24.0	316	470	357	655
Elevator	1,876	8.5	22.6	25.0	264	325	391	450
Services	2,884	9.0	19.2	14.5	294	210	482	440

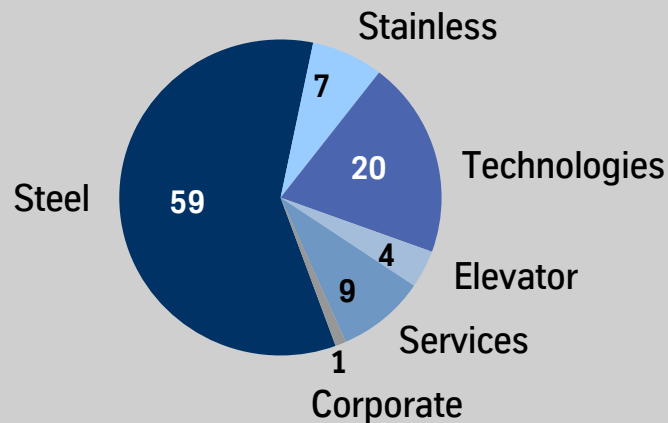
All figures incl. discontinued operations (except EBT).

* including risk buffer and Corporate (pensions etc.), excluding Dofasco/greenfield

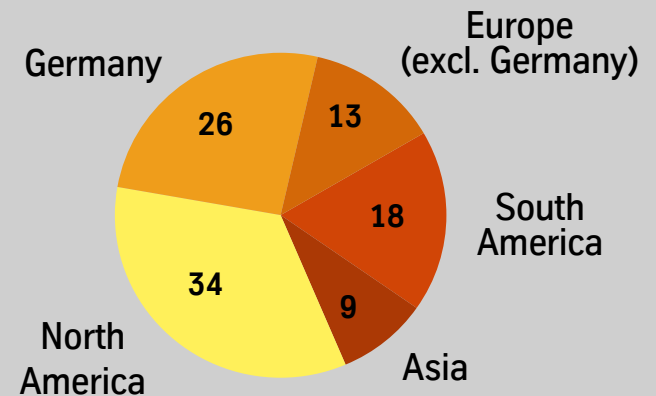
Growth Strategy – Allocation of Capital Expenditures

Capex spending 2005/06 - 2009/10 (in %)

Capex per segment



Capex per region

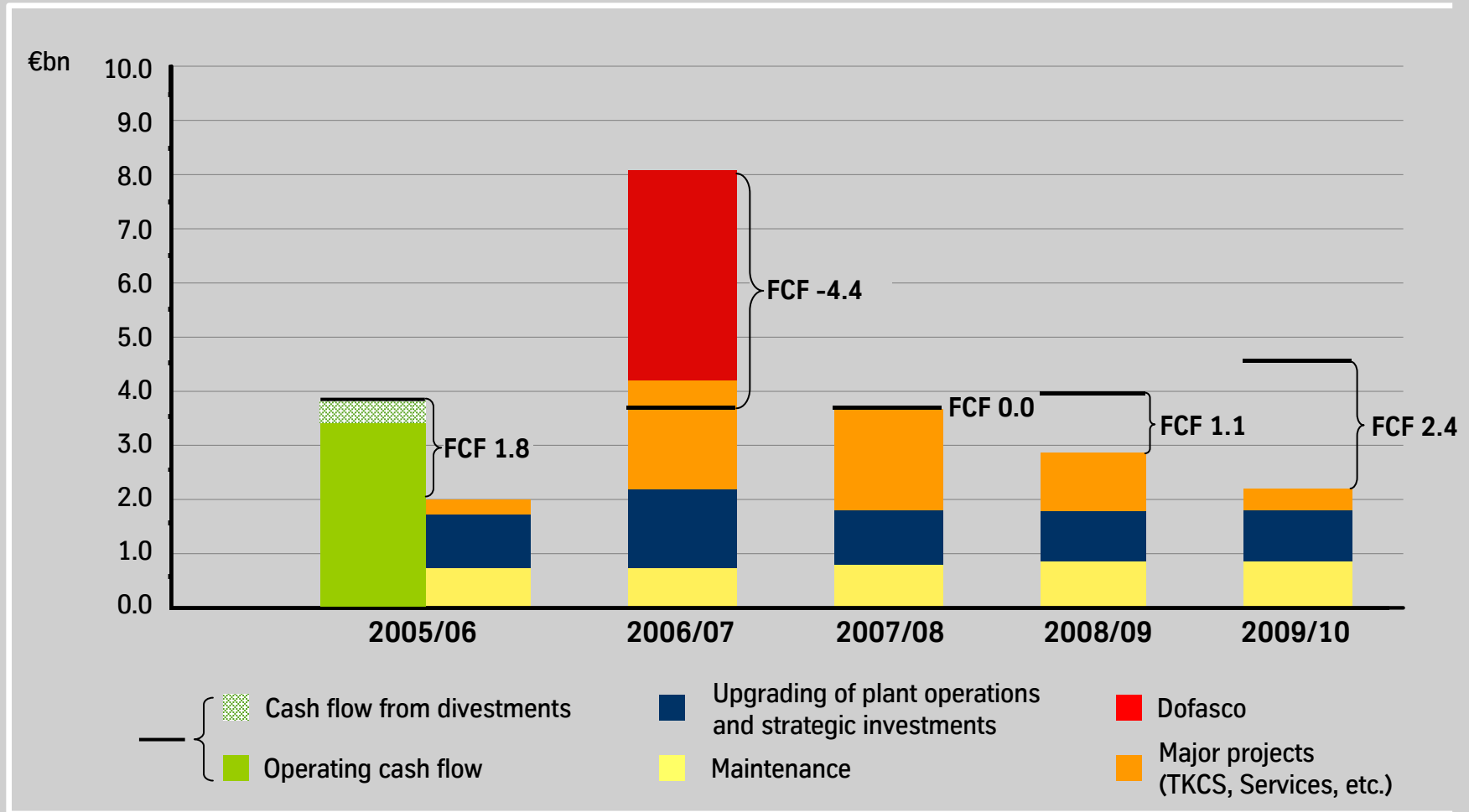


⇒ Capital expenditures: €17-20 billion within five years

⇒ Thereof €4 billion for maintenance (mainly related to Steel/Stainless)

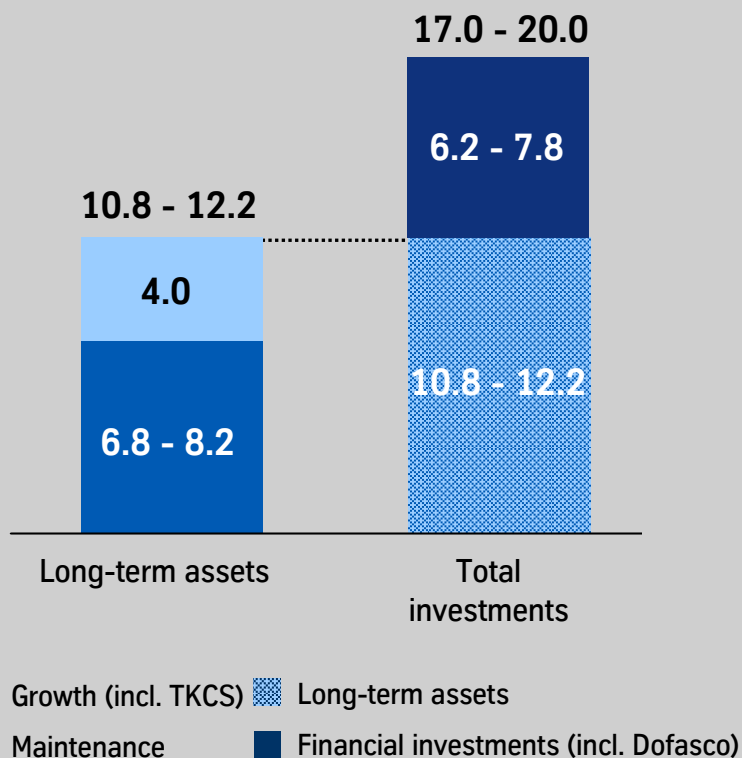


Growth Strategy – Development of Cash Flows



Growth Strategy – Investment Overview

Investment Plan (2005/06 - 2009/10)



Breakdown of Investments (2005/06 - 2009/10)

Long-term assets	in € billion
Growth	
• TKCS (Brazil)	3.0
• Capacity increase Duisburg	0.4
• TK Services	0.4
• Other	3.0 - 4.4
Subtotal	6.8 - 8.2
Maintenance (esp. Steel)	
	4.0
Total	10.8 - 12.2
Financial investments	
• Dofasco*	3.9
• TK Services	0.5
• Other	1.8 - 3.4
Total	6.2 - 7.8
Total investments	17.0 - 20.0

⇒ Well-balanced mix between organic growth and acquisitions

* price of equity



Growth Strategy – Steel

	TKCS (BR)	Dofasco (CA)	Greenfield TKS (US)
Ramp up	2009	Start of integration in 2007	2009
Capex	€3.0 bn	€3.9 bn* C\$68 /share	€1.8 bn
Products	Slabs	Hot rolled, cold rolled Tinplate Galvanized Tube	Hot rolled Cold rolled Galvanized
Capacity	5.0 m t/a	4.5 m t/a	4.5 m t/a
Status	Start in Sep 2006 <input checked="" type="checkbox"/>	Decision in the near future expected	Feasibility study; under review until Dofasco deal is realized

* price of equity



Investment Grade Rating with Every Rating Agency is Key

The underlying principle for all our growth initiatives

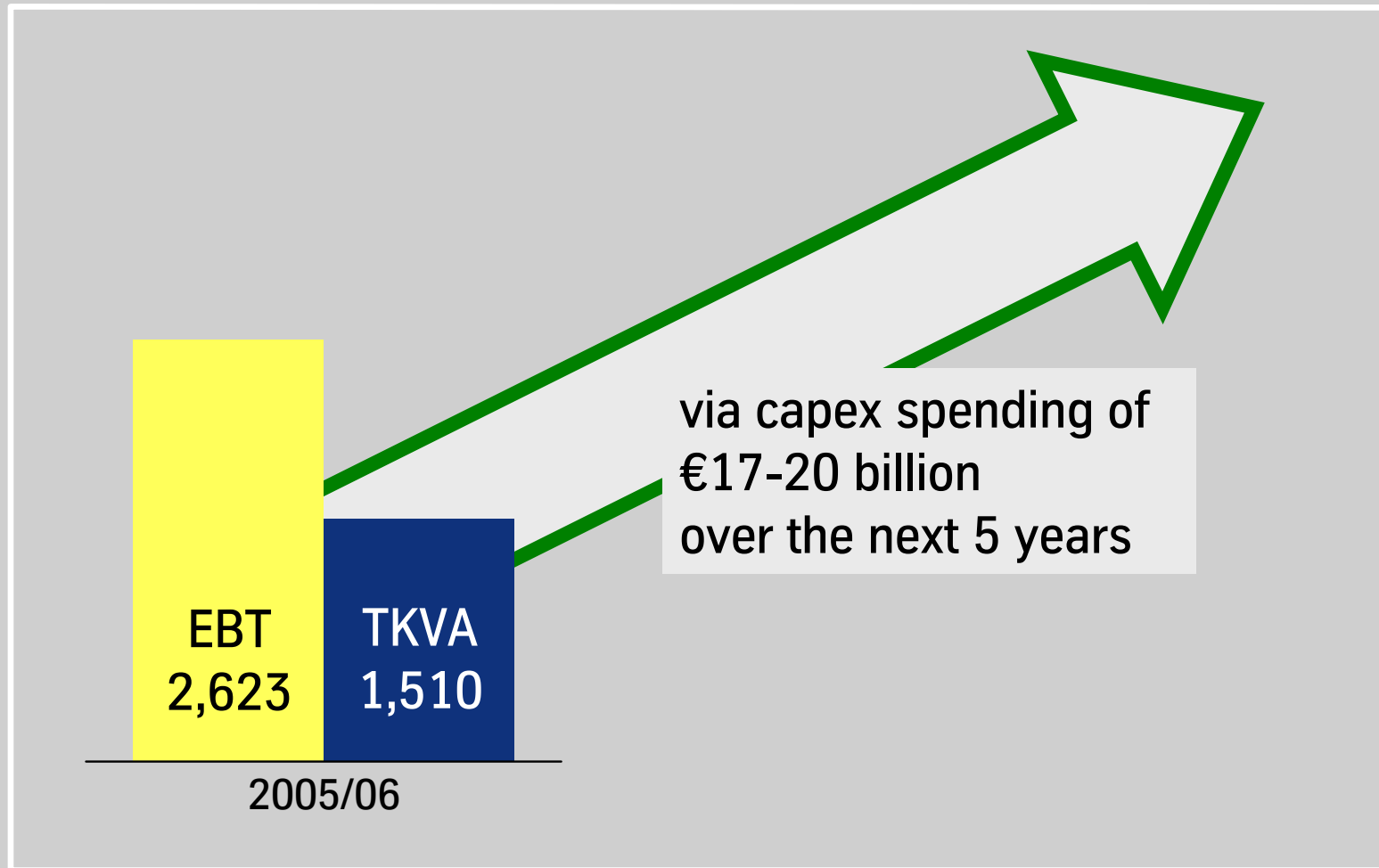
High degree of flexibility due to

- Cash (€4.4 billion as of Sept 30, 2006)
- Available credit lines (€4.3 billion as of Sept 30, 2006)
- Treasury stock (25.7 million shares at cost of €697 million)
- Proposed authorized capital (€500 million)
- Estimated OCF (approx. €19 billion from 2005/06 - 2009/10)
- Continuous revision of current business portfolio

⇒ **Solid basis for our growth initiatives built on a stable investment grade rating!**



Wrap-up II: Following a Profitable Growth Path in the Future



Financial Calendar 2007

- January 19, 2007 Annual General Meeting (Bochum, Germany)
- January 24, 2007
to February 12, 2007 Quiet Period
- February 13, 2007 Interim Report 1st quarter 2006/2007 (Oct to Dec)
Conference call with analysts and investors
- March 20/21, 2007 ThyssenKrupp Field Day: Services
(Krakow/Katowice, Poland)
- April 24, 2007
to May 10, 2007 Quiet Period
- May 11, 2007 Interim Report 2nd quarter 2006/2007 (Jan to Mar)



Financial Calendar 2007/2008

- May 15, 2007 Analysts' and Investors' Meeting (London, UK)

- July 24, 2007 Quiet Period
to August 9, 2007

- August 10, 2007 Interim Report 3rd quarter 2006/2007 (Apr to Jun)
Conference call with analysts and investors

- October 25, 2007 Quiet Period
to December 3, 2007

- December 4, 2007 Annual Press Conference
Analysts' and Investors' Meeting

- January 18, 2008 Annual General Meeting



How to Contact ThyssenKrupp Investor Relations

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- Internet: www.thyssenkrupp.com

To be added to the IR mailing list, send us a brief e-mail with your contact details!

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- **Overview Fiscal Year 2005/2006 and Outlook**

Ekkehard D. Schulz
Chairman of the Executive Board

- **Financials Fiscal Year 2005/2006 and Investment Strategy**

Ulrich Middelmann
Vice Chairman of the Executive Board and CFO

- **Appendix**



Proposed Authorized Capital

On the agenda of the Annual General Meeting (Jan 19, 2007)

- Will permit flexible strengthening of equity at any time and financing of acquisitions and other investments
- Authorized capital is a standard instrument for raising capital at almost all companies
- For this reason, proposal to be made to Annual General Meeting for amendment to Articles of Association to create authorized capital of up to €500 million (approx. 38% of current capital stock)

⇒ **Further increase in flexibility with regard to execution of growth strategy and planned investments**



Group Overview (I)

		2004/2005	2005/2006	Change	Change in %
Order intake	€m	43,509	50,782	7,273	16.7
Sales	€m	42,927	47,125	4,198	9.8
EBITDA	€m	3,809	4,700	891	23.4
EBIT	€m	2,250	3,044	794	35.3
EBT	€m	1,677	2,623	946	56.4
EBT excl. major non-recurring items	€m	n.a.	2,784	--	--
Income from continuing operations	€m	466	1,704	1,238	+
EPS from continuing operations	€	0.85	3.24	2.39	+
Net income	€m	1,079	1,704	625	57.9
EPS	€	2.08	3.24	1.16	55.8



Group Overview (II)

		2004/2005	2005/2006	Change	Change in %
Capital employed	ave. €m	18,388*	17,056	-1,332	-7.2
ROCE	%	14.4*	17.9	3.5%-p.	24.3
TK Value Added (TKVA)	€m	997*	1,510	513	51.5
Operating cash flow	€m	2,351	3,467	1,116	47.5
Cash flow from divestments	€m	2,480	344	-2,136	-86.1
Cash flow for investments	€m	(1,559)	(2,040)	-481	--
Free cash flow	€m	3,272	1,771	-1,501	-45.9
Net financial liabilities	€m	177	(747)	-924	--
Employees	(Sept 30)	185,932	187,586	1,654	0.9

* incl. discontinued operations



Group Overview – Taxes

Taxes and tax rate

million €	2004/2005	2005/2006
Current income taxes	385	599
<i>incl. Germany</i>	<i>131</i>	<i>342</i>
<i>Foreign</i>	<i>254</i>	<i>257</i>
Deferred taxes	352	320
<i>incl. Germany</i>	<i>327</i>	<i>342</i>
<i>Foreign</i>	<i>25</i>	<i>(22)</i>
Total	737	919
EBT	1,677	2,623
Tax rate	43.9%	35.0%

2005/06:

As a result of various non-recurring effects, this year's effective income tax rate has been reduced to 35%.

In particular, these include benefits from special tax regulations in foreign countries that were valid only in 2005/06, benefits from canceling uncertain tax positions as a consequence of resolved tax disputes and an increased profit share of low tax countries

2006/07:

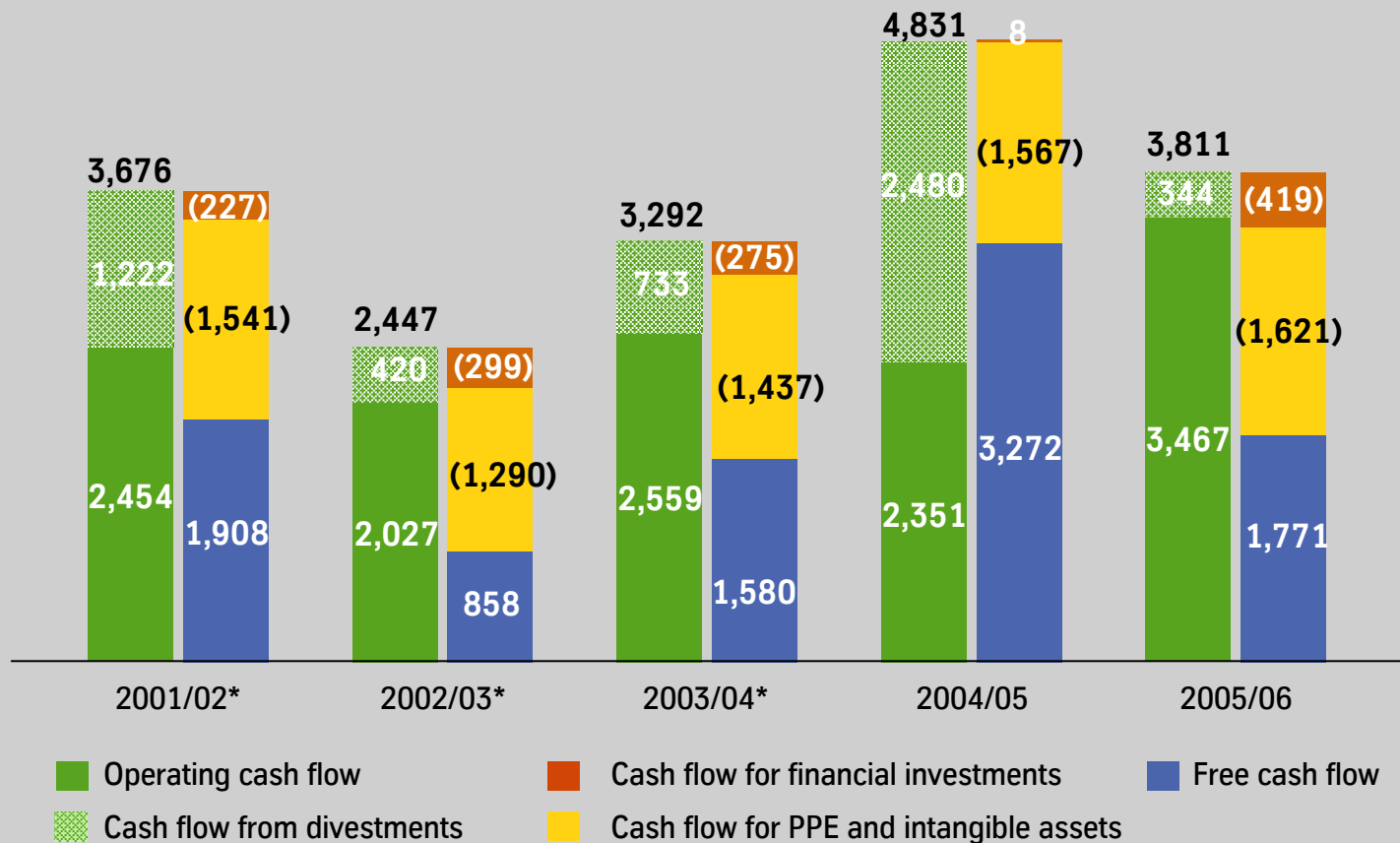
We are planning with an effective income tax rate of 37.7%.



Group Overview – Cash Flow

Net presentation of operating, investing and free cash flow

million €



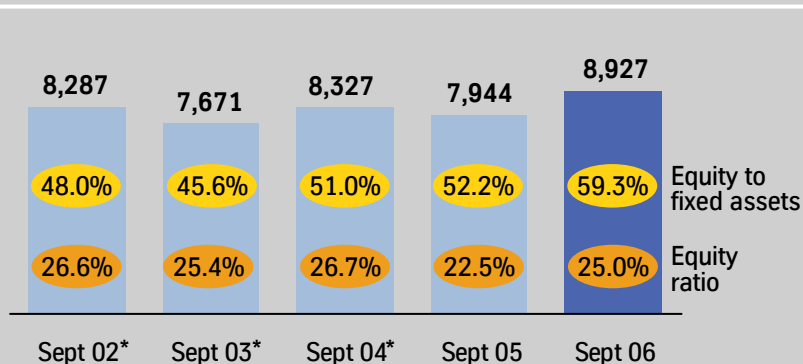
* US GAAP



Group Overview – Equity and Financial Liabilities

Total equity

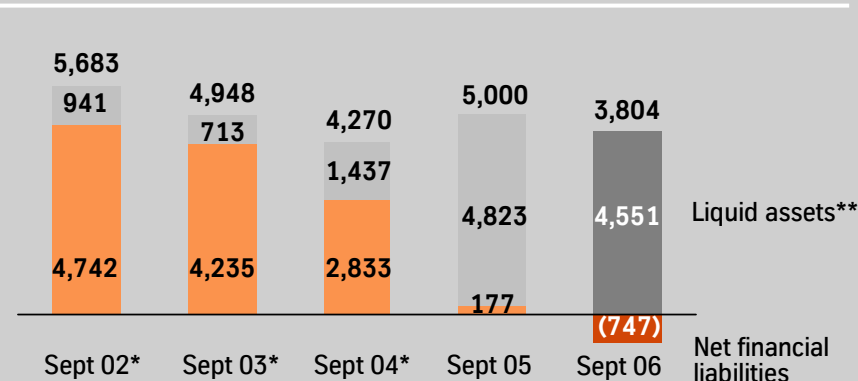
million €



* US GAAP

Financial liabilities

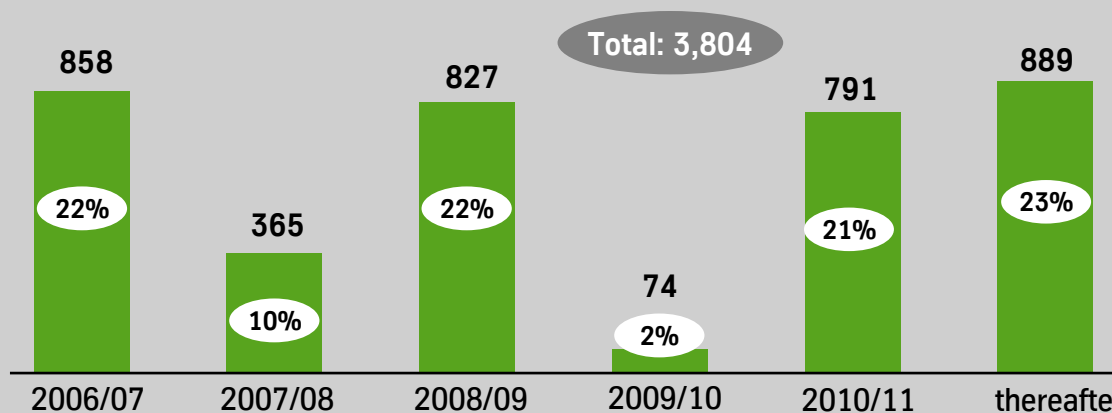
million €



* US GAAP ** cash and cash equivalents, marketable securities

Maturity profile of gross financial liabilities*

million €



* as of Sept 2006



Segment Overview – Order Intake

million €	2004/2005	2005/2006	Change	Change in %
Steel	9,148	11,057	1,909	20.9
Stainless	5,573	7,292	1,719	30.8
<i>Special Materials</i>	483	--	--	--
Automotive	8,128	7,868	-260	-3.2
Technologies	5,643	7,968	2,325	41.2
Elevator	4,151	4,690	539	13.0
Services	12,655	14,602	1,947	15.4
Corporate	138	148	10	7.2
Consolidation	(2,410)	(2,843)	-433	--
Group	43,509	50,782	7,273	16.7



Segment Overview – Sales

million €	2004/2005	2005/2006	Change	Change in %
Steel	9,568	10,747	1,179	12.3
Stainless	5,572	6,437	865	15.5
<i>Special Materials</i>	389	--	--	--
Automotive	7,867	8,045	178	2.3
Technologies	5,765	6,012	247	4.3
Elevator	3,773	4,298	525	13.9
Services	12,678	14,204	1,526	12.0
Corporate	138	148	10	7.2
Consolidation	(2,823)	(2,766)	57	--
Group	42,927	47,125	4,198	9.8



Segment Overview – EBITDA

million €	2004/2005	2005/2006	Change	Change in %
Steel	1,763	2,053	290	16.4
Stainless	509	667	158	31.0
<i>Special Materials</i>	<i>(17)</i>	--	--	--
Automotive	596	495	-101	-16.9
Technologies	213	451	238	+
Elevator	433	476	43	9.9
Services	459	685	226	49.2
Corporate	(162)	(79)	83	--
Consolidation	15	(48)	-63	--
Group	3,809	4,700	891	23.4

Segment Overview – EBIT

million €	2004/2005	2005/2006	Change	Change in %
Steel	1,167	1,477	310	26.6
Stainless	353	489	136	38.5
<i>Special Materials</i>	<i>(65)</i>	--	--	--
Automotive	240	(52)	-292	--
Technologies	41	311	270	+
Elevator	381	423	42	11.0
Services	335	553	218	65.1
Corporate	(177)	(113)	64	--
Consolidation	(25)	(44)	-19	--
Group	2,250	3,044	794	35.3

Segment Overview – EBT

million €	2004/2005	2005/2006	Change	Change in %
Steel	1,094	1,417	323	29.5
Stainless	286	423	137	47.9
<i>Special Materials</i>	<i>(69)</i>	--	--	--
Automotive	118	(174)	-292	--
Technologies	40	357	317	+
Elevator	355	391	36	10.1
Services	261	482	221	84.7
Corporate	(382)	(230)	152	--
Consolidation	(26)	(43)	-17	--
Group	1,677	2,623	946	56.4

Segment Overview – Employees

million €	2004/2005	2005/2006	Change	Change in %
Steel	31,634	30,647	-987	-3.1
Stainless	12,201	12,197	-4	0.0
<i>Special Materials</i>	--	--	--	--
Automotive	43,537	39,446	-4,091	-9.4
Technologies	28,042	27,492	-550	-2.0
Elevator	34,151	36,247	2,096	6.1
Services	35,067	40,163	5,096	14.5
Corporate	1,300	1,394	94	7.2
Consolidation	--	--	--	--
Group	185,932	187,586	1,654	0.9



Segment Overview – Net Financial Liabilities

million €	Sept 2005	Sept 2006	Change	Change in %
Steel	(320)	(1,049)	-729	--
Stainless	1,316	1,058	-258	-19.6
Automotive	1,276	1,178	-98	-7.7
Technologies	(2,061)	(2,660)	-599	--
Elevator	1	259	258	+
Services	582	453	-129	-22.2
Corporate/ Consolidation	(617)	14	631	--
Group	177	(747)	-924	--



Segment Overview – Capital Expenditures, Depreciation and Free Cash Flow

Capital Expenditures*			Depreciation**			Free Cash Flow		
million €	2004/2005	2005/2006	million €	2004/2005	2005/2006	million €	2004/2005	2005/2006
Steel	537	515	Steel	596	576	Steel	774	1,185
Stainless	211	230	Stainless	156	178	Stainless	(165)	243
<i>Special Materials</i>	27	--	<i>Special Materials</i>	48	--	<i>Special Materials</i>	(50)	--
Automotive	480	448	Automotive	356	547	Automotive	(53)	63
Technologies	413	300	Technologies	172	140	Technologies	551	316
Elevator	121	164	Elevator	52	53	Elevator	588***	87
Services	190	393	Services	124	132	Services	478	147
Corporate/ Consolidation	(76)	27	Corporate/ Consolidation	55	30	Corporate/ Consolidation	1,149	(270)
Group	1,903	2,077	Group	1,559	1,656	Group	3,272	1,771

* incl. financial investments

** difference between EBITDA and EBIT

*** after internal reallocations



Segment Overview by Quarter – Order Intake

million €	2004/2005				2005/2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Steel	2,161	2,372	2,262	2,353	2,641	2,945	2,806	2,665
Stainless	1,334	1,388	1,497	1,354	1,529	2,096	1,921	1,746
<i>Special Materials</i>	223	258	0	2	--	--	--	--
Automotive	1,919	1,927	2,106	2,176	1,906	2,064	2,084	1,814
Technologies	1,588	1,732	1,045	1,278	1,648	1,503	1,323	3,494
Elevator	1,002	1,071	1,031	1,047	1,261	1,203	1,173	1,053
Services	3,222	3,136	3,154	3,143	3,127	3,752	3,841	3,882
Corporate	34	33	29	42	36	35	26	51
Consolidation	(627)	(737)	(550)	(496)	(593)	(822)	(735)	(693)
Group	10,856	11,180	10,574	10,899	11,555	12,776	12,439	14,012

Segment Overview by Quarter – Sales

million €	2004/2005				2005/2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Steel	2,292	2,359	2,508	2,409	2,484	2,711	2,813	2,739
Stainless	1,304	1,385	1,566	1,317	1,352	1,626	1,650	1,809
<i>Special Materials</i>	178	209	1	1	--	--	--	--
Automotive	1,864	1,964	2,057	1,982	1,972	2,165	2,087	1,821
Technologies	1,133	1,466	1,542	1,624	1,603	1,456	1,458	1,495
Elevator	877	863	942	1,091	1,008	1,054	1,070	1,166
Services	3,198	3,077	3,327	3,076	3,066	3,383	3,821	3,934
Corporate	34	33	29	42	36	35	26	51
Consolidation	(792)	(746)	(719)	(566)	(579)	(644)	(787)	(756)
Group	10,088	10,610	11,253	10,976	10,942	11,786	12,138	12,259

Segment Overview by Quarter – EBITDA

million €	2004/2005				2005/2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Steel	407	416	514	426	439	575	540	499
Stainless	174	149	124	62	57	105	215	290
<i>Special Materials</i>	12	(9)	0	(20)	--	--	--	--
Automotive	127	168	155	146	110	153	140	92
Technologies	68	52	82	11	116	106	120	109
Elevator	117	89	98	129	105	114	124	133
Services	133	123	152	51	127	138	221	199
Corporate	(31)	(62)	(59)	(10)	(55)	87	(55)	(56)
Consolidation	(7)	37	(53)	38	(1)	0	(15)	(32)
Group	1,000	963	1,013	833	898	1,278	1,290	1,234

Segment Overview by Quarter – EBIT

million €	2004/2005				2005/2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Steel	269	275	388	235	289	433	395	360
Stainless	139	114	89	11	23	69	143	254
<i>Special Materials</i>	6	(52)	0	(19)	--	--	--	--
Automotive	49	94	77	20	29	20	67	(168)
Technologies	42	11	41	(53)	81	71	88	71
Elevator	105	76	86	114	91	101	109	122
Services	107	95	122	11	100	108	188	157
Corporate	(37)	(26)	(67)	(47)	(61)	78	(65)	(65)
Consolidation	(9)	(5)	(4)	(7)	(1)	2	(14)	(31)
Group	671	582	732	265	551	882	911	700

Segment Overview by Quarter – EBT

million €	2004/2005				2005/2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Steel	252	258	367	217	272	416	382	347
Stainless	125	97	72	(8)	7	52	126	238
<i>Special Materials</i>	4	(54)	0	(19)	--	--	--	--
Automotive	24	67	43	(16)	0	(10)	33	(197)
Technologies	47	15	33	(55)	92	85	90	90
Elevator	98	71	79	107	85	94	98	114
Services	92	78	102	(11)	85	91	168	138
Corporate	(102)	(79)	(116)	(85)	(111)	49	(87)	(81)
Consolidation	(10)	(5)	(3)	(8)	(5)	(4)	(4)	(30)
Group	530	448	577	122	425	773	806	619

Segment Overview by Business Unit – Steel (I)

Key figures

Order intake

million €

	2004/05	2005/06	Change in %
Steelmaking	908	1,121	23.5
Industry	4,849	5,849	20.6
Auto	2,299	3,054	32.8
Processing	1,994	2,515	26.1
Consolidation	(902)	(1,482)	--
Total	9,148	11,057	20.9

Sales

million €

	2004/05	2005/06	Change in %
Steelmaking	937	1,004	7.2
Industry	5,230	5,846	11.8
Auto	2,505	2,947	17.6
Processing	2,081	2,433	16.9
Consolidation	(1,185)	(1,483)	--
Total	9,568	10,747	12.3

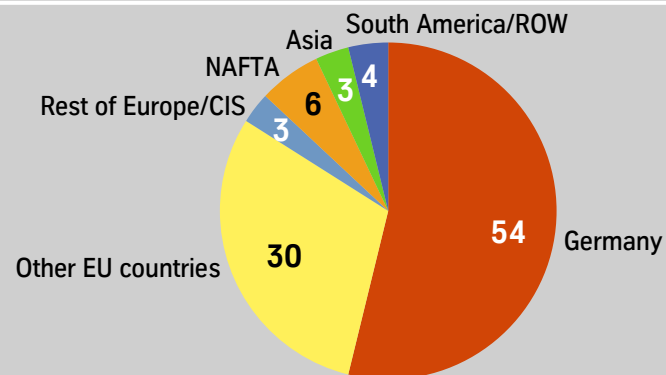
Employees

Sept 30, 2006

	2004/05	2005/06	Change in %
Steelmaking	21,989	21,617	-1.7
Industry	2,607	2,570	-1.4
Auto	1,285	1,379	7.3
Processing	5,753	5,081	-11.7
Total	31,634	30,647	-3.1

Sales by region

%



Segment Overview by Business Unit – Steel (II)

Summary of course of business

- Continued strong demand and higher average revenues per ton with positive impact on order intake and sales at all business units; Industry business unit with clear increase in shipments; Auto business unit profiting disproportionately from price increases for long-term contracts; medium-wide strip held back due to insufficient supplies of starting material from Hüttenwerke Krupp Mannesmann; boom year for electrical steel
- Increase in EBT mainly attributable to Auto and Processing business units (electrical steel with major contribution); Industry business unit burdened by rising raw material costs (especially for zinc) and negative price effects (European steel service centers)
- Crude steel production at 13.8 mt at prior year level; several disruptions at HKM required draw down of own slab stocks and higher external sourcing; increase of rolled steel production by 4%
- By selling special profiles division of Hoesch Hohenlimburg last remaining long products activity sold



Growth Strategy – Steel

ThyssenKrupp Companhia Siderurgica (TKCS), Brazil 5.0 m t/a

2.0m t/a

Europe

- ⇒ Strengthening of TK Steel in domestic market, increasing market share to >13%
- ⇒ 15m t/a finished products

Current measures:

- Expansion of Duisburg plant (liquid phase, hot rolling mill, downstream operations)
- Preparation of the European market for additional volumes

3.0m t/a

NAFTA

- ⇒ Positioning in the NAFTA with a market share of min. 5%
- ⇒ Focus on high-quality market segment

Strategic alternatives:

- **Dofasco**
(well established market position, shortage of slabs)
- **Greenfield***
(need for slabs: 3–5 m t/a)

* feasibility study; under review until Dofasco deal is realized



Segment Overview by Business Unit – Stainless (I)

Key figures

Order intake

million €

	2004/05	2005/06	Change in %
Nirosta	2,297	3,032	32.0
Acciai Speciali Terni	2,174	3,061	40.8
Mexinox	472	559	18.4
Shanghai Krupp Stainless	170	427	+
Stainless International	1,297	1,244	-4.1
VDM	899	1,080	20.1
Consolidation	(1,736)	(2,111)	--
Total	5,573	7,292	30.8

Sales

million €

	2004/05	2005/06	Change in %
Nirosta	2,554	2,682	5.0
Acciai Speciali Terni	2,095	2,505	19.6
Mexinox	472	559	18.4
Shanghai Krupp Stainless	182	364	+
Stainless International	1,278	1,186	-7.2
VDM	789	998	26.5
Consolidation	(1,798)	(1,857)	--
Total	5,572	6,437	15.5

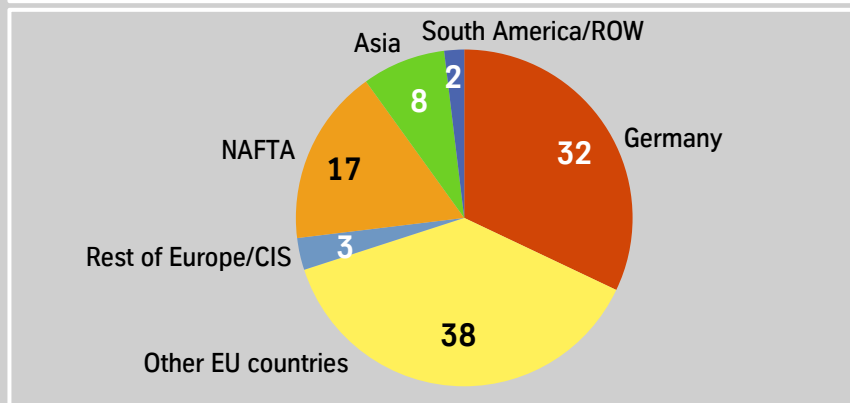
Employees

Sept 30, 2006

	2004/05	2005/06	Change in %
Nirosta	4,677	4,647	-0.6
Acciai Speciali Terni	3,533	3,447	-2.4
Mexinox	1,230	1,321	7.4
Shanghai Krupp Stainless	534	570	6.7
Stainless International	419	409	-2.4
VDM	1,760	1,746	-0.8
ThyssenKrupp Stainless AG	48	57	18.8
Total	12,201	12,197	0.0

Sales by region

%



Segment Overview by Business Unit – Stainless (II)

Summary of course of business

- Supply shortages, reviving demand, gradual base price increases and rising alloy surcharges with positive effects on order and sales figures; Nirosta and Acciai Speciali Terni especially benefiting from the favorable market environment in Europe; after fire at Nirosta filling most customer orders by targeted internal redistribution; Shanghai Krupp Stainless profiting from production support, but Chinese market still clearly lagging price-wise
- Overall shipments +10% yoy, especially for cold-rolled strip
- Earnings situation significantly improved due to turnaround in business environment from the start of calendar year 2006; Terni with clear improvement also driven by forging and titanium activities; VDM (nickel alloys) profiting from strong end customer demand (plant engineering, aerospace, oil and gas sectors)
- Higher expense from fire damage in Krefeld plant offset by insurance recoveries



Steel and Stainless: Output, Shipments and Revenues

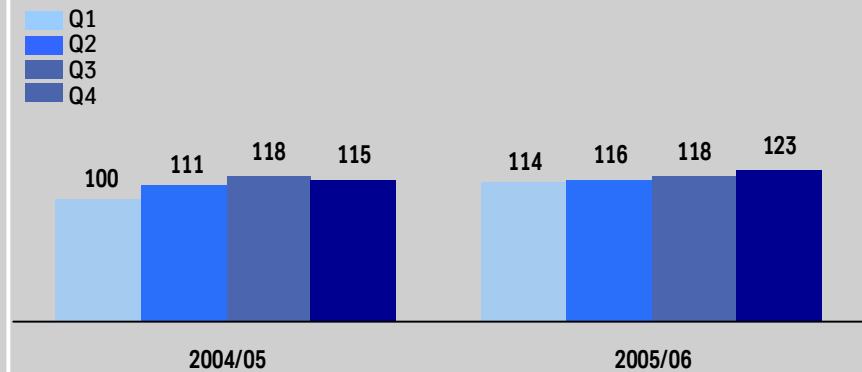
Crude steel output and shipments

in 1,000 tons	2004/2005	2005/2006	Change	Change in %
Crude steel output	16,467	16,607	140	0.9
• Steel	13,826	13,837	11	0.1
• Stainless*	2,641	2,770	129	4.9
Shipments				
• Steel total	12,910	13,932	1,022	7.9
• Steel CR	9,078	9,929	851	9.4
• Steel HR	3,832	4,003	171	4.5
• Stainless total**	2,237	2,468	231	10.3
• Stainless CR	1,578	1,764	186	11.8
• Stainless HR***	461	505	44	9.5

* incl. carbon, forging, NI-base ** consolidated *** HR white, HR black, slabs

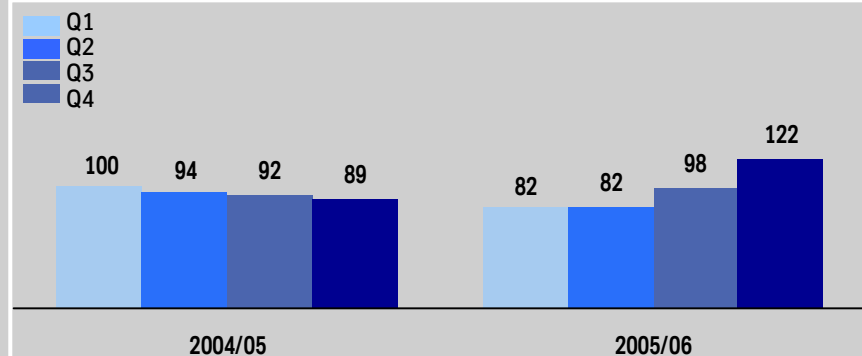
Steel: Average revenues per ton

Q1 2004/2005 = 100



Stainless: Average revenues per ton*

Q1 2004/2005 = 100



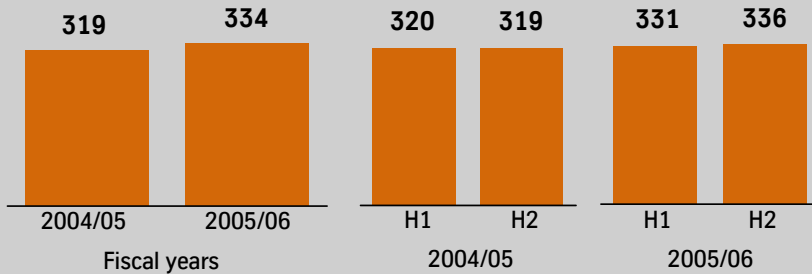
* CR 304, Germany, incl. alloy surcharge



Steel: Shipments and Revenues (detailed)

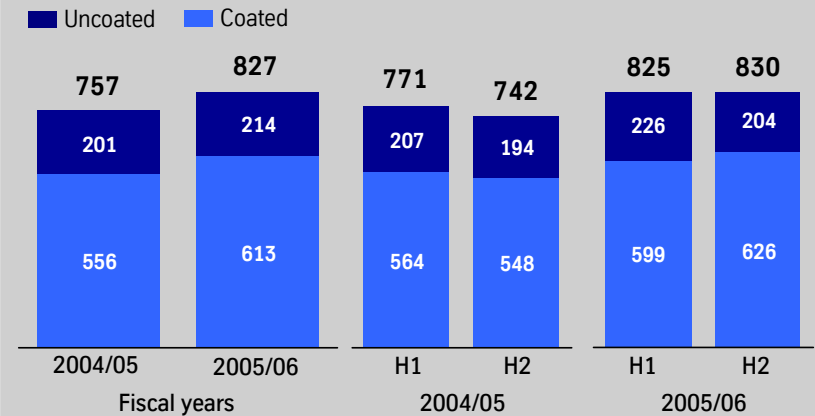
Shipments: Hot-rolled products

1,000 tpm



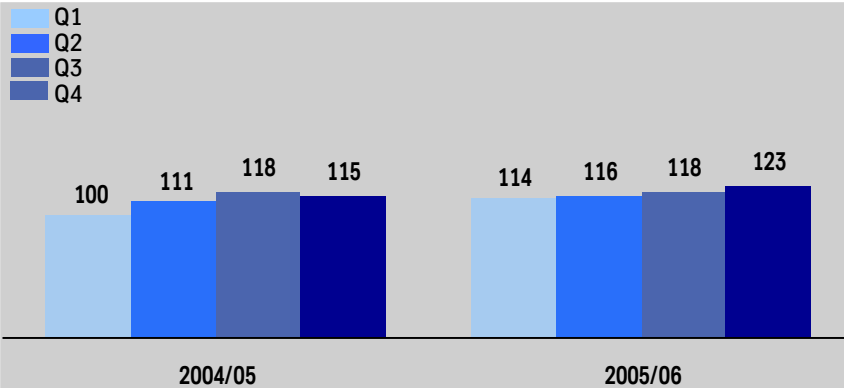
Shipments: Cold-rolled products

1,000 tpm



Steel: Average revenues per ton

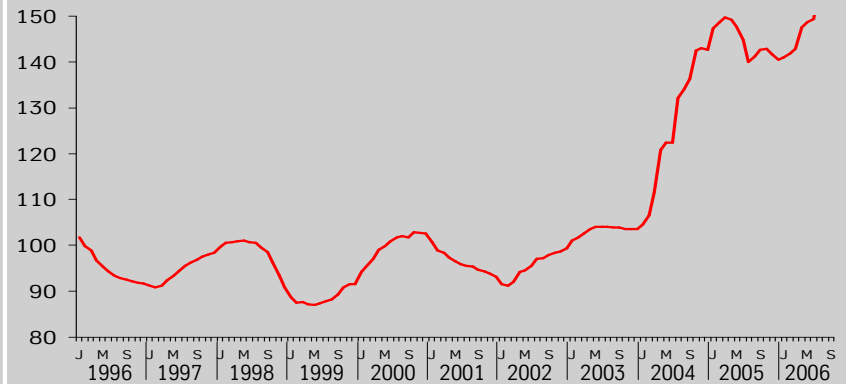
Q1 2004/2005 = 100



Germany:

Index 2000 = 100

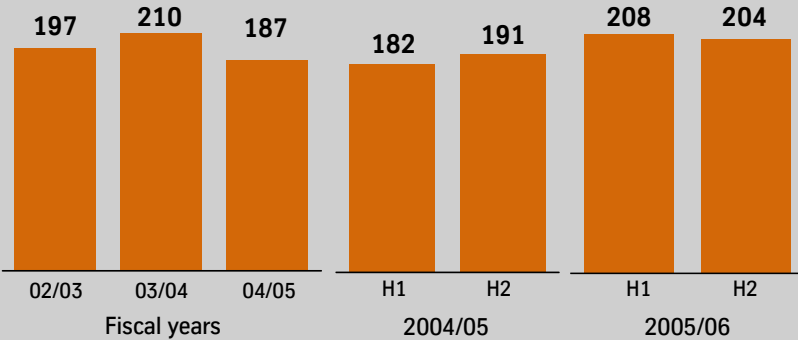
Rolled steel prices, domestic sales (incl. stainless steel)



Stainless: Shipments and Revenues (detailed)

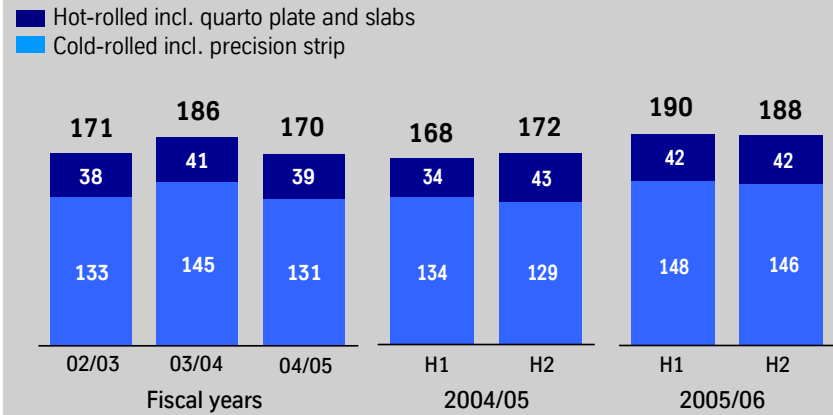
Shipments: Total

1,000 tpm



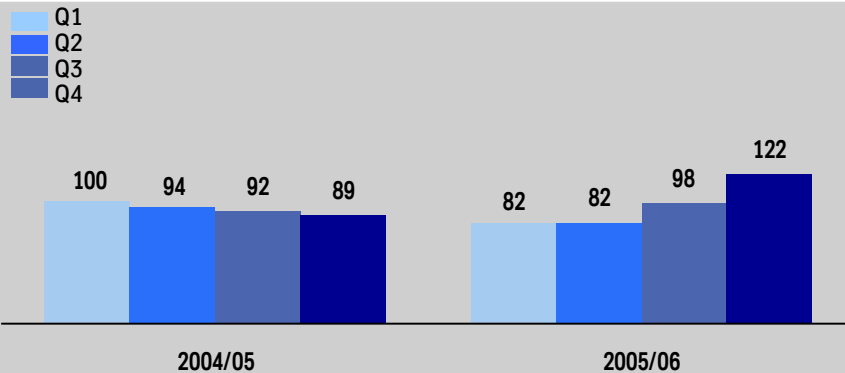
Shipments: Stainless flat

1,000 tpm



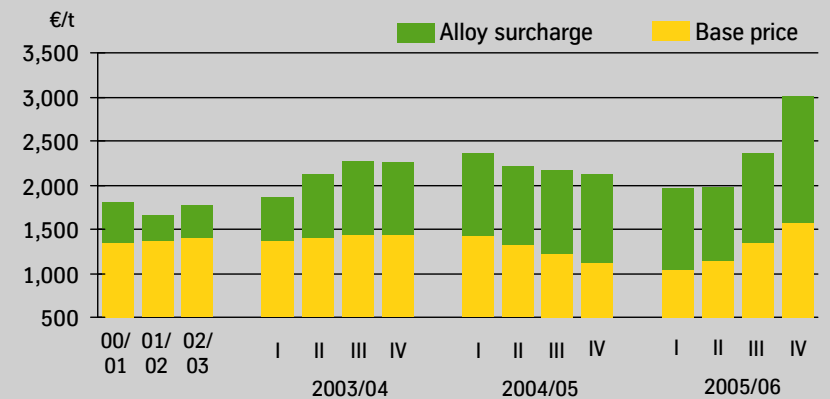
Stainless: Average revenues per ton*

Q1 2004/2005 = 100



* CR 304, Germany, incl. alloy surcharge

Revenues per ton cold rolled 304, 2mm sheet (Germany)



Source: CRU



Segment Overview by Business Unit – Automotive (I)

Key figures

Order intake

million €

	2004/05	2005/06	Change in %
Body	3,053	2,669	-12.6
Chassis	3,520	3,660	4.0
Powertrain	1,711	1,678	-1.9
Consolidation	(156)	(139)	--
Total	8,128	7,868	-3.2

Sales

million €

	2004/05	2005/06	Change in %
Body	2,866	2,853	-0.5
Chassis	3,459	3,657	5.7
Powertrain	1,700	1,679	-1.2
Consolidation	(158)	(144)	--
Total	7,867	8,045	2.3

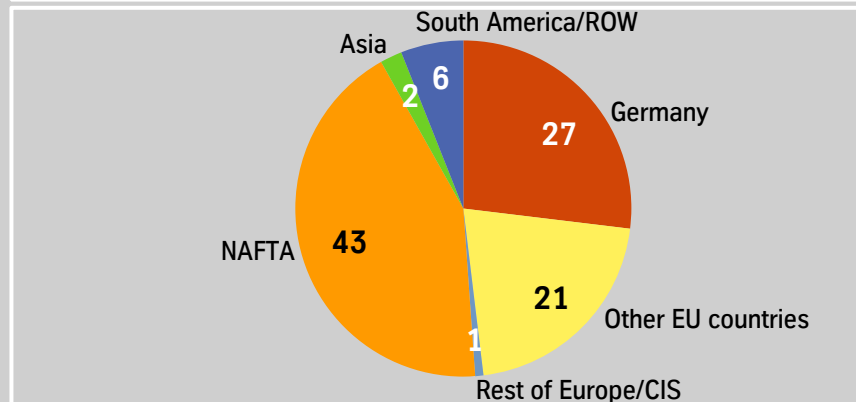
Employees

Sept 30, 2006

	2004/05	2005/06	Change in %
Body	14,892	13,044	-12.4
Chassis	16,421	14,995	-8.7
Powertrain	12,055	11,244	-6.7
ThyssenKrupp Automotive AG	169	163	-3.6
Total	43,537	39,446	-9.4

Sales by region

%



Segment Overview by Business Unit – Automotive (II)

Summary of course of business

- Sales with slight increase but declining order intake reflecting difficult market environment for auto manufacturers and suppliers in the US and Europe; Chassis with minor improvement and major contribution to sales due to increase in systems business (e.g. axle assembly); Body impacted mainly by collapse in demand/declining volumes for SUVs in the US and declining German/European production equipment market (Drauz Nothelfer)
- Restructuring costs and impairments for goodwill and assets led to a loss; mainly related to initiated sale of North American Body&Chassis activities (impairment of €98 million) and deteriorating situation for Drauz Nothelfer (body lines and tool/die making; impairment of €73 million); non-recurring expenses total €339 million
- On operational level continued major profit contribution by Powertrain; Chassis with EBT improvement yoy due to performance improvement
- Capex mainly related to capacity adjustments due to new customer orders



Segment Overview by Business Unit – Technologies (I)

Key figures

Order intake million €

	2004/05	2005/06	Change in %
Plant Technology	2,163	2,745	26.9
Marine Systems	1,404	3,235	+
Mechanical Engineering	2,022	1,896	-6.2
Transrapid	55	111	+
Consolidation	(1)	(19)	--
Total	5,643	7,968	41.2

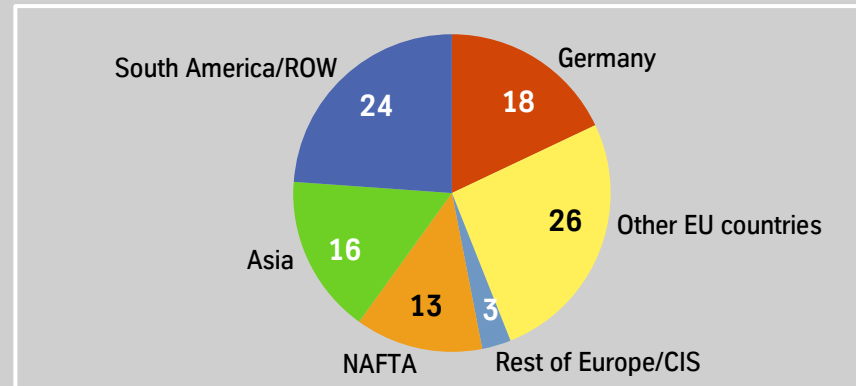
Sales million €

	2004/05	2005/06	Change in %
Plant Technology	2,223	2,266	1.9
Marine Systems	1,674	1,932	15.4
Mechanical Engineering	1,865	1,810	-2.9
Transrapid	21	17	-19.0
Consolidation	(18)	(13)	--
Total	5,765	6,012	4.3

Employees Sept 30, 2006

	2004/05	2005/06	Change in %
Plant Technology	6,958	7,449	7.1
Marine Systems	8,789	8,451	-3.8
Mechanical Engineering	11,808	11,245	-4.8
Transrapid	200	191	-4.5
ThyssenKrupp Technologies AG	146	153	4.8
Other	141	3	-97.9
Total	28,042	27,492	-2.0

Sales by region %



Segment Overview by Business Unit – Technologies (II)

Summary of course of business

- Increase in order intake mainly driven by Marine Systems (booking major orders, e.g. submarine modernization/Singapore) and Plant Technology (continued favorable business environment for special plant construction); Mechanical Engineering decreasing only due to disposals (Noske-Kaeser, BVI steam turbines); order book of €11 billion (Sept 30, 2006)
- All business units except Transrapid contributing to substantially improved profit; Plant Technology and Mechanical Engineering with earnings in the 3-figure millions, clearly reflecting absence of restructuring costs and loss-making activities
- Highest Δ TKVA in the Group reflects impressive turnaround in the recent past; last year's value indicators affected by loss-making but sold business unit MetalCutting
- Capex spending focused on projects to increase efficiency of production processes and expand certain businesses as well as capacity (Berco, Rothe Erde)



Segment Overview by Business Unit – Elevator (I)

Key figures

Order intake million €

	2004/05	2005/06	Change in %
Central/Eastern/Northern Europe	1,246	1,330	6.7
Southern Europe/Africa/Middle East	642	616	-4.0
Americas	1,676	2,021	20.6
Asia/Pacific	443	505	14.0
Escalators/Passenger Boarding Bridges	226	325	43.8
Accessibility	132	172	30.3
Consolidation	(214)	(279)	--
Total	4,151	4,690	13.0

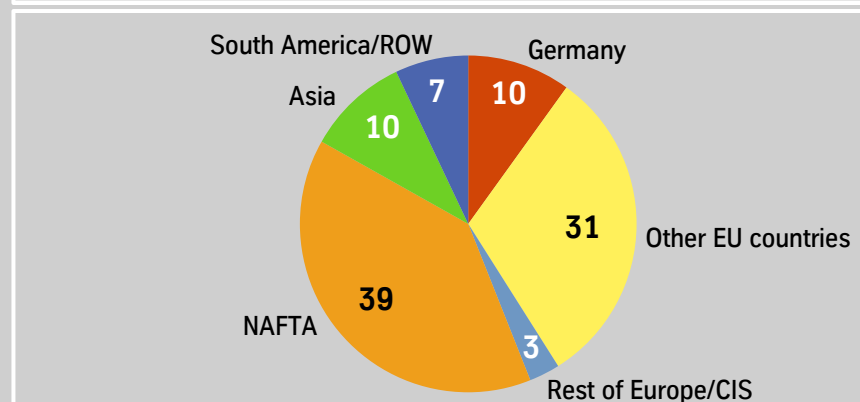
Sales million €

	2004/05	2005/06	Change in %
Central/Eastern/Northern Europe	1,209	1,282	6.0
Southern Europe/Africa/Middle East	498	571	14.7
Americas	1,485	1,804	21.5
Asia/Pacific	419	453	8.1
Escalators/Passenger Boarding Bridges	247	306	23.9
Accessibility	134	167	24.6
Consolidation	(219)	(285)	--
Total	3,773	4,298	13.9

Employees Sept 30, 2006

	2004/05	2005/06	Change in %
Central/Eastern/Northern Europe	9,955	10,103	1.5
Southern Europe/Africa/Middle East	4,908	5,324	8.5
Americas	12,762	13,599	6.6
Asia/Pacific	4,251	4,389	3.2
Escalators/Passenger Boarding Bridges	1,439	2,008	39.5
Accessibility	736	738	0.3
ThyssenKrupp Elevator AG	100	86	-14.0
Total	34,151	36,247	6.1

Sales by region %



Segment Overview by Business Unit – Elevator (II)

Summary of course of business

- Improvement in orders and sales at all business units, mainly at Escalators/Passenger Boarding Bridges (positive new installations trend) and Accessibility (all activities in Europe and the US contributing); order intake at Southern Europe/Africa/Middle East business unit slightly lower due to Dubai airport order in the previous year
- Implementation of cross-selling strategy – especially in the airport sector – also reflected in the top line growth
- High EBT level of last year further increased, mainly driven by Americas (efficiency enhancement, expansion of service activities) and Accessibility business units; Asia/Pacific business unit posting a loss due to ongoing difficult situation in South Korea and costs for initiated restructuring measures
- Continuation of small step growth approach by acquiring activities in Spain, Italy, UK, Taiwan and the US; establishment of production facility for escalators, moving walkways and passenger boarding bridges in China



Segment Overview by Business Unit – Services (I)

Key figures

Order intake million €

	2004/05	2005/06	Change in %
Materials Services Europe	5,796	6,444	11.2
Materials Services North America	1,779	2,331	31.0
Industrial Services	1,384	1,728	24.9
Special Products	3,486	4,036	15.8
Discontinued operations	243	98	-59.7
Consolidation	(33)	(35)	--
Total	12,655	14,602	15.4

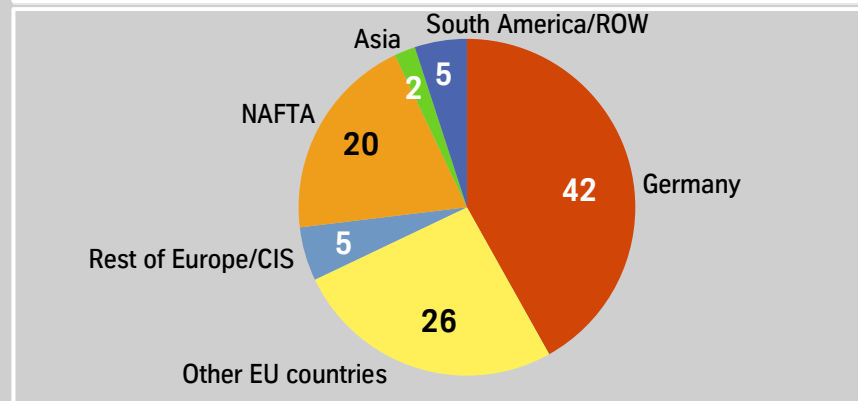
Sales million €

	2004/05	2005/06	Change in %
Materials Services Europe	5,773	6,449	11.7
Materials Services North America	1,779	2,330	31.0
Industrial Services	1,390	1,716	23.5
Special Products	3,536	3,650	3.2
Discontinued operations	236	92	-61.0
Consolidation	(36)	(33)	--
Total	12,678	14,204	12.0

Employees Sept 30, 2006

	2004/05	2005/06	Change in %
Materials Services Europe	9,739	9,990	2.6
Materials Services North America	2,021	2,873	42.2
Industrial Services	21,656	26,198	21.0
Special Products	865	887	2.5
Discontinued operations	569	8	-98.6
ThyssenKrupp Services AG	217	207	-4.6
Total	35,067	40,163	14.5

Sales by region %



Segment Overview by Business Unit – Services (II)

Summary of course of business

- Rise in order intake and sales mainly at Materials Services North America and Industrial Services; fast growing US materials market as major driver; at Industrial Services further expansion of European business; inclusion of new companies contributing both top and bottom line
- EBT nearly doubled – clearly reflecting operational improvements and absence of loss making activities as well as favorable US business environment (consequently, earnings of Materials Services North America almost tripled); Materials Services Europe (including South American/Asia businesses currently built up) contributing half of the segment's profits
- Improvement of value indicators ROCE and TKVA reflecting excellent performance
- Increase in capex not only related to maintenance, modernization and process optimization but also to acquisitions and expansion of business; with sale of Hommel group and Krupp Druckereibetriebe extensive portfolio streamlining completed



Overview Corporate

Split of Corporate EBT

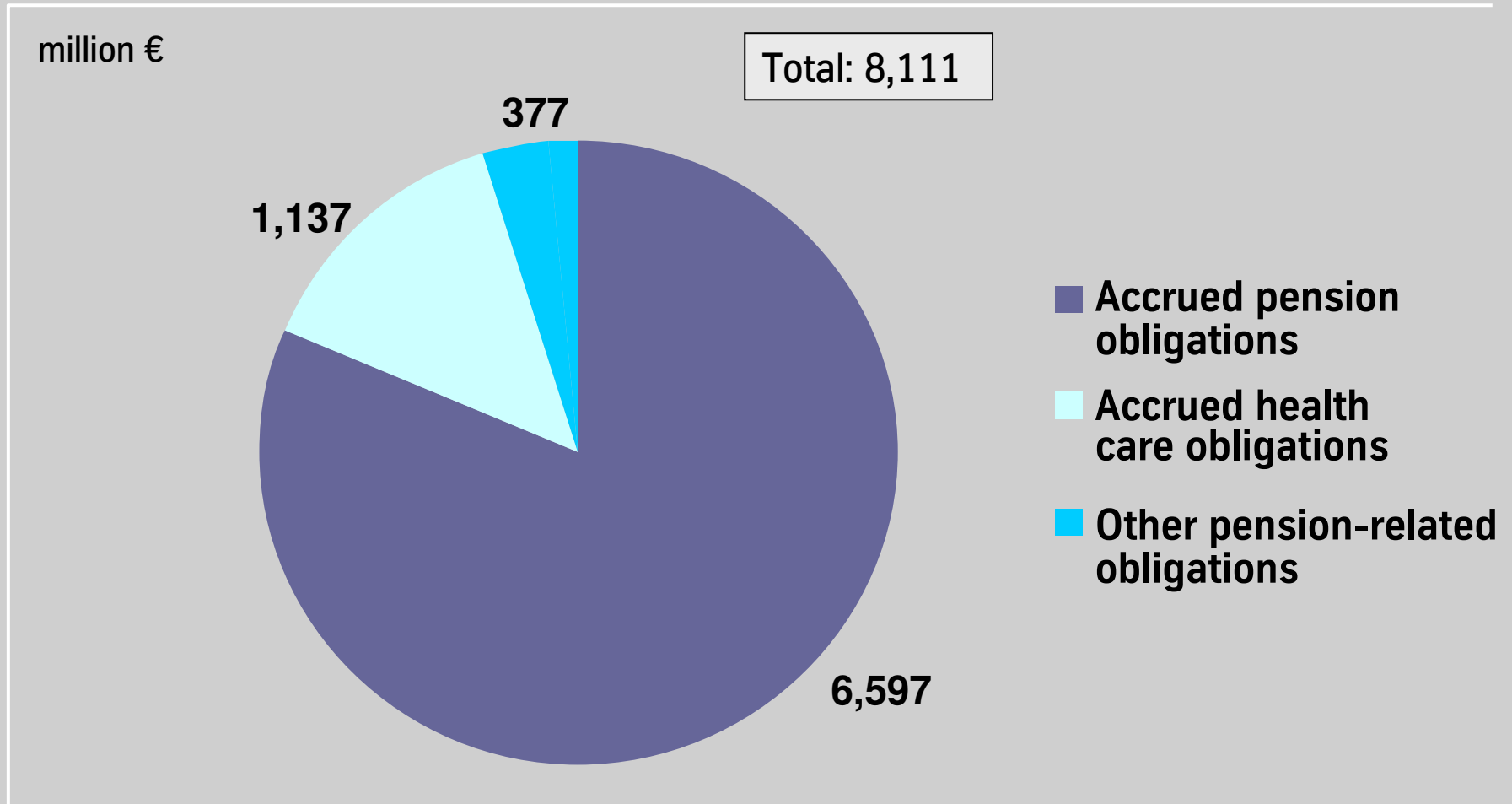
million €	2004/2005	2005/2006
Corporate administration	(147)	(206)
Pension expenses	(26)	(21)
Interest cost financial liabilities/receivables	(90)	(28)
Interest cost of pensions	(144)	(114)
Break fee Dofasco	--	153
Other	20	(15)
EBT Corporate Headquarters	(387)	(231)
EBT Corporate Real Estate	5	1
Total	(382)	(230)

- Overall, stable development of corporate EBT
- Positive effect due to break fee for Dofasco (€142 million net)
- Pension expenses and related interest decreased due to maturity of corporate schemes
- Further decrease of interest cost for financial liabilities reflecting reduction of debt



Accrued Pension and Similar Obligations

Sept 30, 2006



Accrued Pension Obligations by segments

	Sept 30 2005		Sept 30 2006		Change	
	m €	%	m €	%	m €	%
Steel	1,313	18	1,226	19	(87)	-7
Stainless	244	3	238	4	(6)	-2
Automotive	904	12	698	11	(206)	-23
Technologies	1,139	16	968	15	(171)	-15
Elevator	152	2	142	2	(10)	-7
Services	483	7	464	7	(19)	-4
Corporate	3,032	42	2,861	43	(171)	-6
Total	7,267	100	6,597	100	(670)	--



Accrued Postretirement Health Care Obligations

million €

	2004/2005	2005/2006
○ US and Canadian plans	1,308	1,137
○ Net expense	76	73
<i>interest cost</i>	<i>60</i>	<i>65</i>
<i>service cost</i>	<i>21</i>	<i>22</i>
<i>other</i>	<i>(5)</i>	<i>(14)</i>
○ Payments for health care obligations	51	56
○ Accrued liability decreased by €171 million. The main reasons for the decrease were changes in interest rate and currency rate.		



Other Pension-Related Obligations

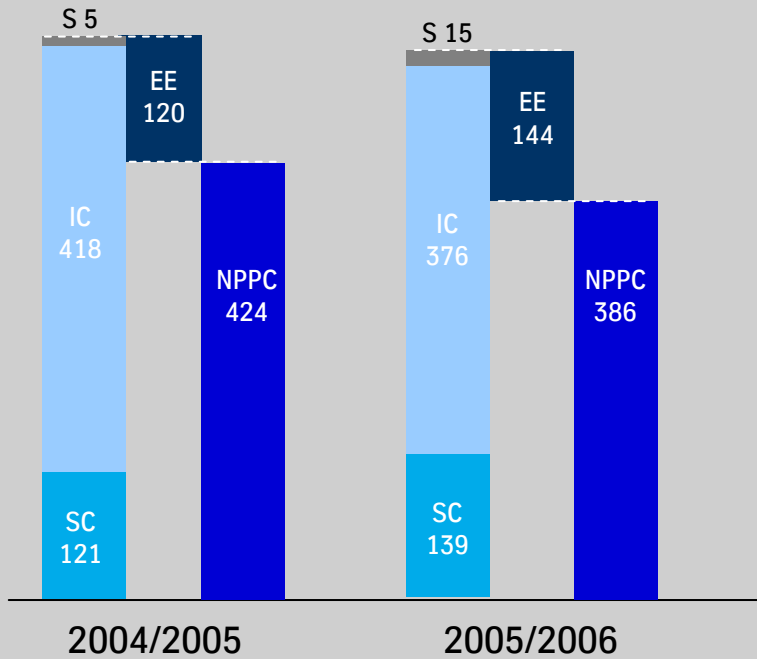
million €

	2004/2005	2005/2006
○ Liability accrued for other pension-related obligations consisting mainly of:	419	377
• <i>Partial/Early retirement</i>	259	271
• <i>Terminations Benefits</i>	45	4
• <i>Pensionssicherungsverein</i>	54	53
○ Expense	128	124
○ Payments	74	108

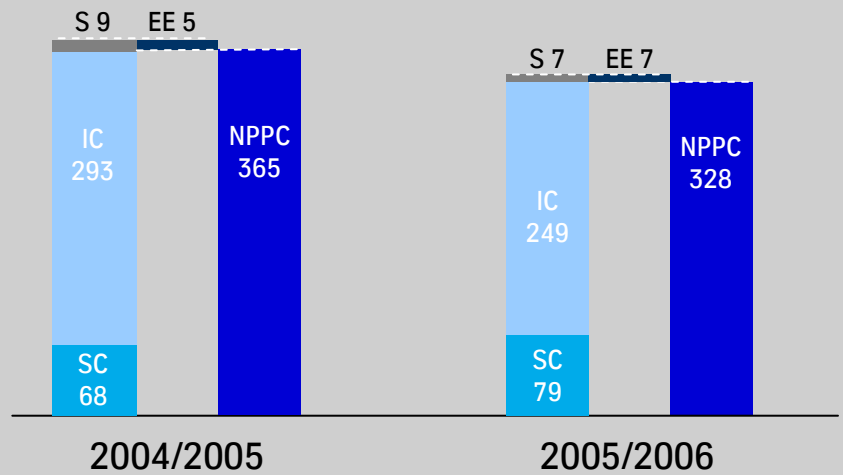


Pension Expense

World



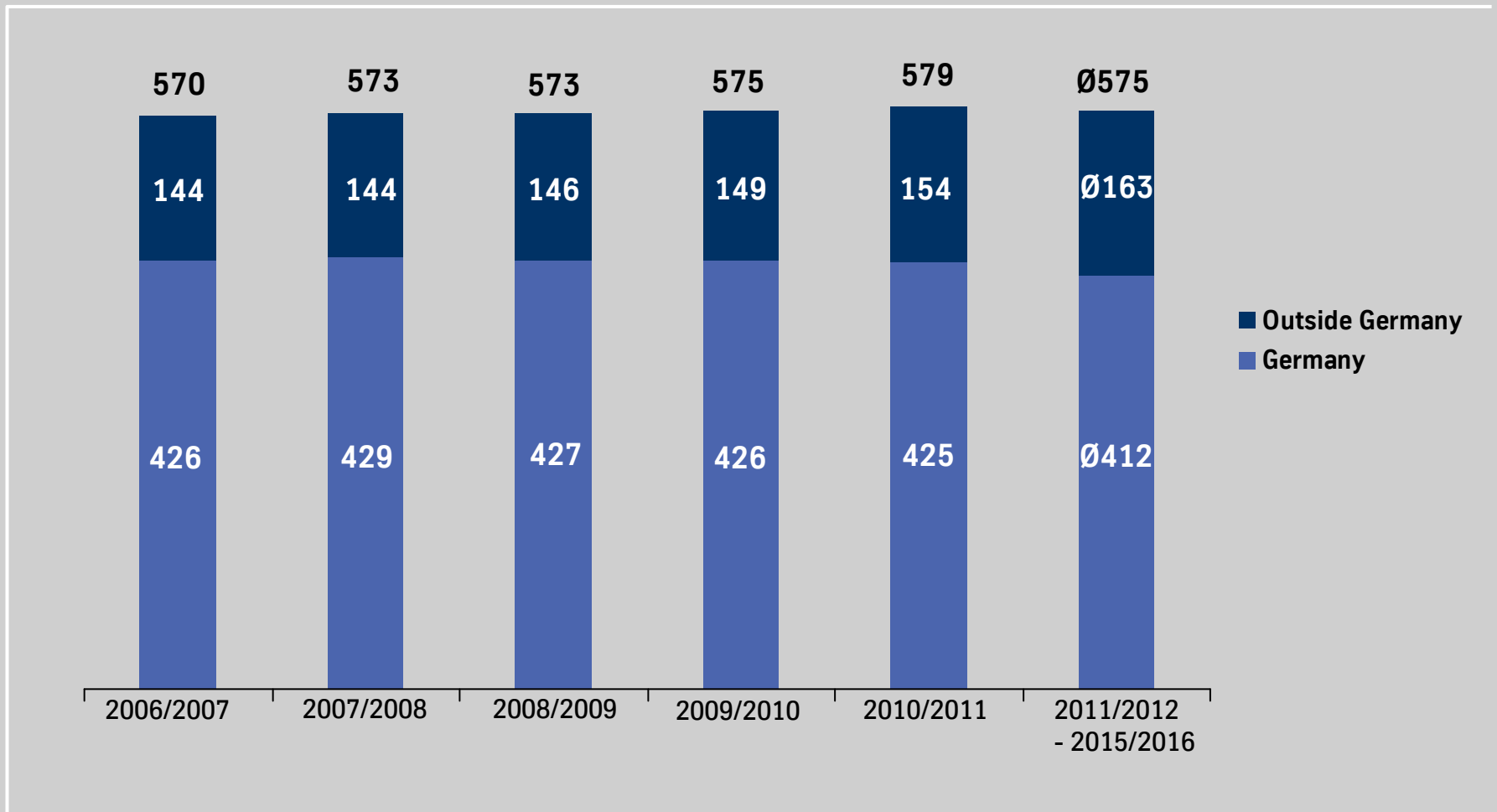
thereof Germany



- S: Other
- NPPC: Pension Expense
- IC: Interest Cost
- SC: Service Cost
- EE: Expected return



Payments Forecast for Pension Obligations



Introduction Ulrich Middelman – Curriculum Vitae

- Born in **1945**, studied mechanical engineering at Darmstadt University of Technology, and business administration at Aachen University of Technology
- Since **1977** working in several functions in Controlling at Krupp Stahl AG and Fried. Krupp GmbH
- **1992** - Fried. Krupp AG Hoesch-Krupp: member of Executive Board, responsible for Controlling and Mergers & Acquisitions
- **1999** - ThyssenKrupp AG: member of Executive Board
- Since **Oct 2001** Vice Chairman of Executive Board (ThyssenKrupp AG) and Chairman of Executive Board (ThyssenKrupp Steel AG)
- Since **Dec 1, 2006**: Vice Chairman of Executive Board and CFO of ThyssenKrupp AG; responsible for Corporate Departments: Controlling, Mergers & Acquisitions, Corporate Finance, Investor Relations, Accounting and Financial Reporting, Taxes and Customs, Information Management, Materials Management



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In this presentation all figures are prepared in accordance with IFRS unless otherwise stated. Moreover the figures in the income statement refer to continuing operations unless otherwise stated.

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