

O N D J F M A M J J A S



Charts on the 2nd Quarter 2005\_2006  
May 15, 2006

ThyssenKrupp



# Agenda

**Dr. A. Stefan Kirsten**

CFO and Executive Board Member of ThyssenKrupp AG

- Overview Q2 2005/2006 and Outlook FY 2005/2006
- Group and Segment Financials
- Value Indicators and Mid-term Targets
- Financial Calendar - What's Next?
- Appendix



## Q2 2005/2006 – Overview

### Continued profitable growth

- **Order intake** increased to €12.8 billion, up 14% from a year earlier
- **Sales** rose by 11% to €11.8 billion
- **EBT** improved to €773 million from €448 million in the prior-year quarter
- **EPS** reached €0.84, compared with €0.50 in the 2nd quarter of the prior year
- **Net financial payables** at €191 million (Mar 31, 2006) were €1.78 billion less than at Mar 31, 2005 and €14 million higher than at Sep 30, 2005



## Highlights

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- Best quarter ever –  
Q2 2005/2006 EBT €680 million excluding major nonrecurring items:
  - Break fee Dofasco (€+142 million)
  - Asset impairment Automotive, Kitchener plant (€-49 million)

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- Steel as main earnings contributor (>50% of Group EBT); Technologies with major improvement in profits; Automotive hit by impairment charge

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- Lifting outlook after two very good quarters and already exceeding newly announced mid-term EBT target of €2 billion in the current fiscal year

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- Revised value indicator scheme with increased ROCE and TKVA targets for nearly all divisions, corresponding to medium-term EBT figure

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## 21 Portfolio Optimizations in 2005/2006

Steel		Services	
Special Profile operations (DE)*	Disposal	Jupiter Stomana (BG)**	Acquisition
<b>Automotive</b>		Coferal (DE)	Acquisition
Stahl Company (US)	Disposal initiated	RIP (BR)****	Acquisition
Budd Plastics division (US, MX)	Disposal initiated	Krupp Druckereibetriebe (DE)	Disposal
<b>Technologies</b>		Standardkessel (DE)	Acquisition
Atlas Elektronik (DE)***	Acquisition <sup>+</sup>	Hearn Group (CA)	Acquisition
Maerz Ofenbau (CH)	Acquisition	Metalfast (GB)	Acquisition
BVI Steam Turbine division (DE)	Disposal	VPK Metal (CA)	Acquisition
<b>Elevator</b>		Werkzeugmaschinen (DE)	Disposal <sup>+</sup>
Sun Rhine Enterprises (TW)	Acquisition		
General Elevator Maintenance (CA)	Acquisition		
Atlantic Elevator (US)	Acquisition		
KR Liften (NL)	Acquisition		
SIAR (IT)	Acquisition		
TEAM (ES)	Acquisition <sup>+</sup>		

\* 75.1% / \*\* 80% / \*\*\* 60% / \*\*\*\* 51%

<sup>+</sup> closing not yet completed



## Outlook

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- We expect the generally positive business performance to continue in the further course of the year. For fiscal year 2005/2006 we now plan sales of over €44 billion.
  - Based on the very good 1st-half performance, for the full year we are already aiming to exceed our new medium-term target for earnings before taxes – excluding major nonrecurring effects – of €2 billion.
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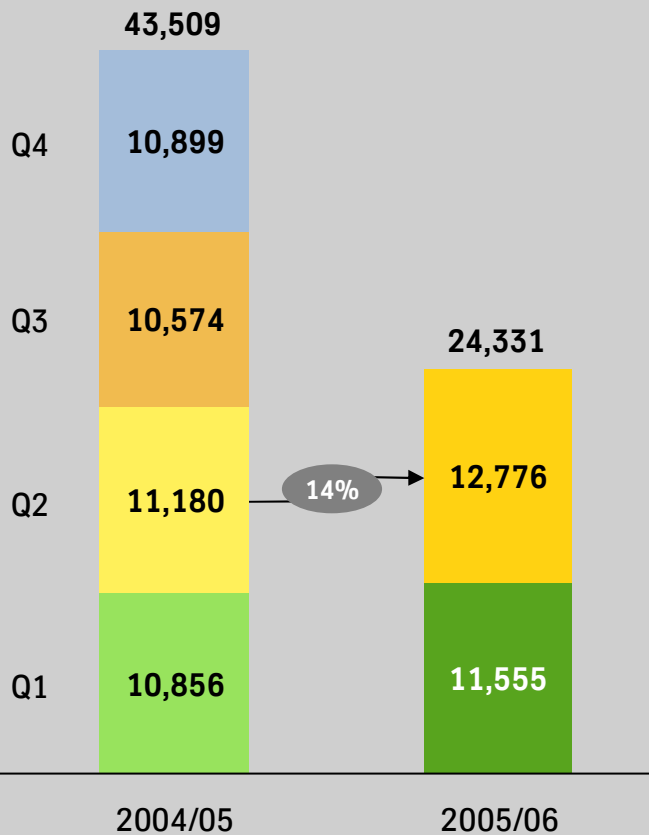
As published in the Interim Report on the 2nd Quarter 2005/2006, May 12, 2006



# Group in Figures (I)

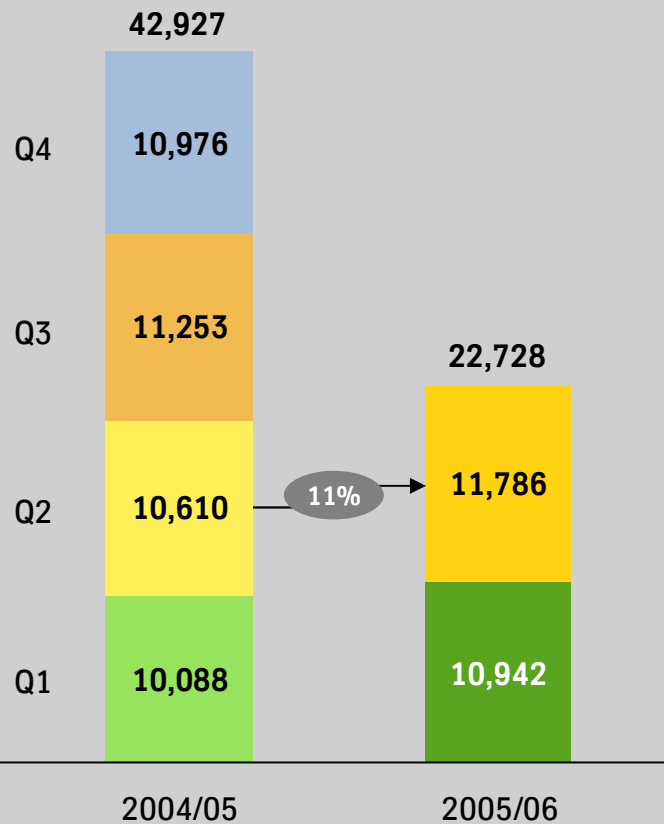
Order intake

million €



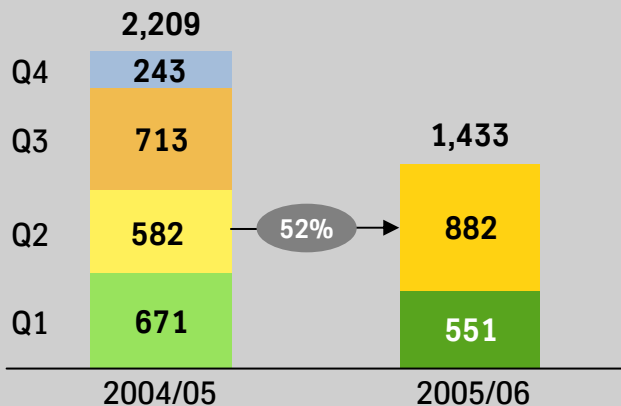
Sales

million €

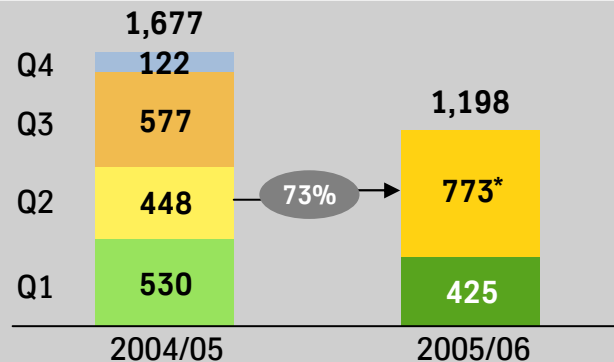


# Group in Figures (II)

**EBIT** million €

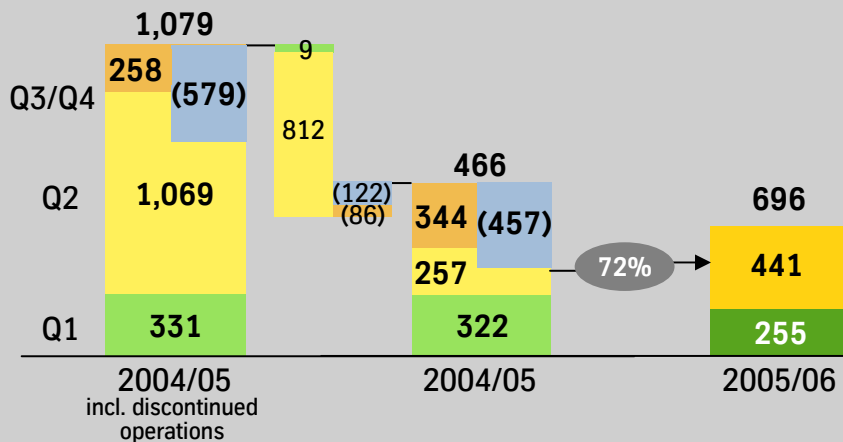


**EBT** million €

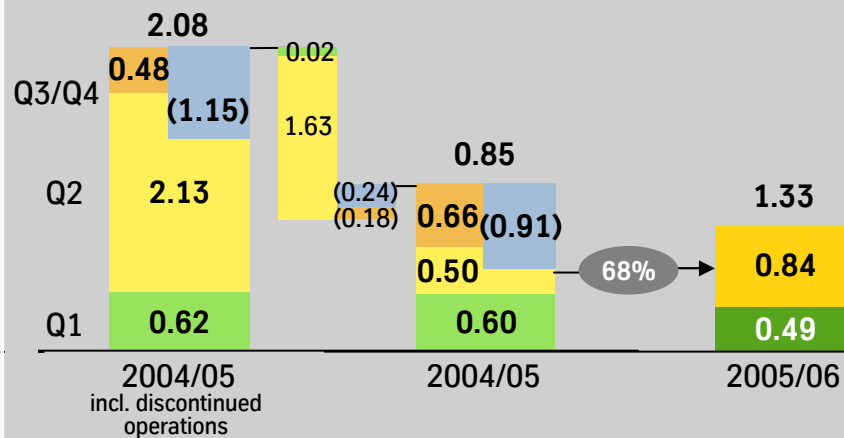


\* incl. break fee Dofasco €+142m and asset impairment Kitchener €-49m

**Net income** million €



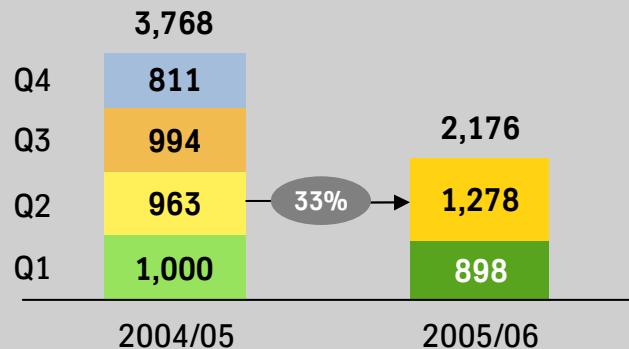
**Earnings per share** €



# Group in Figures (III)

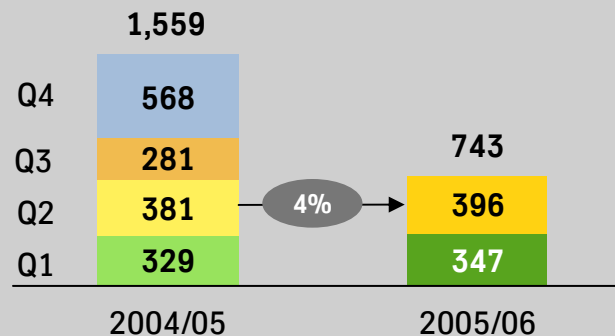
## EBITDA

million €



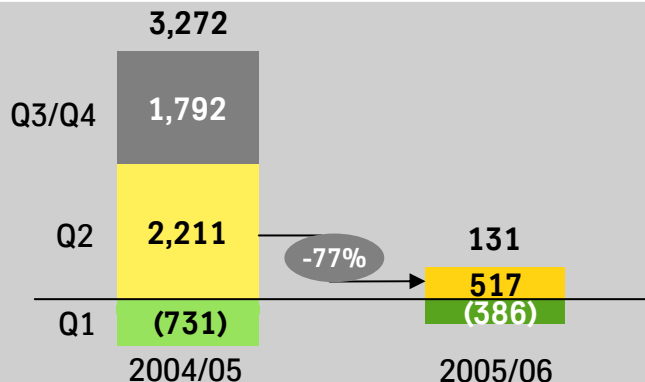
## Depreciation and amortization

million €



## Free cash flow\*

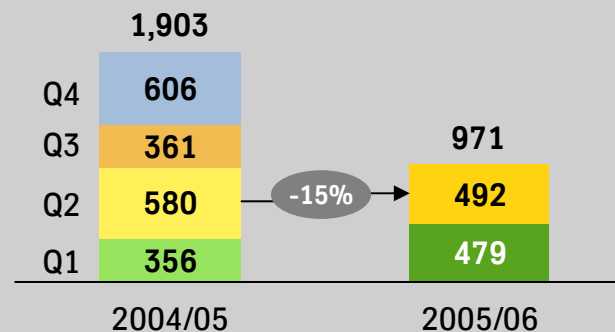
million €



\* figures not adjusted for discontinued operations

## Capital expenditures\*

million €



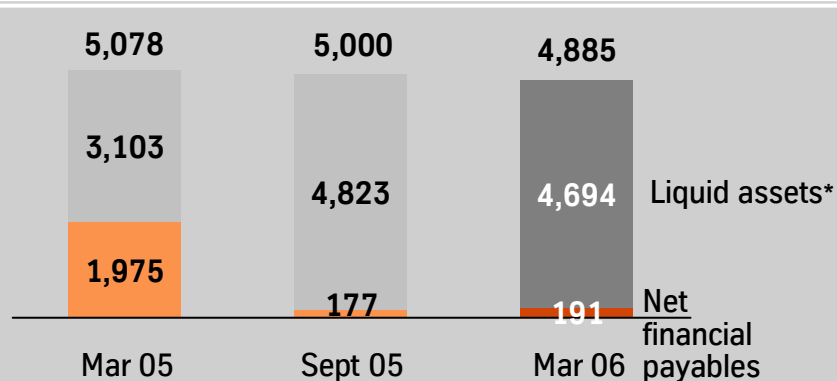
\* incl. financial investments; figures not adjusted for discontinued operations



# Group in Figures (IV)

Financial liabilities

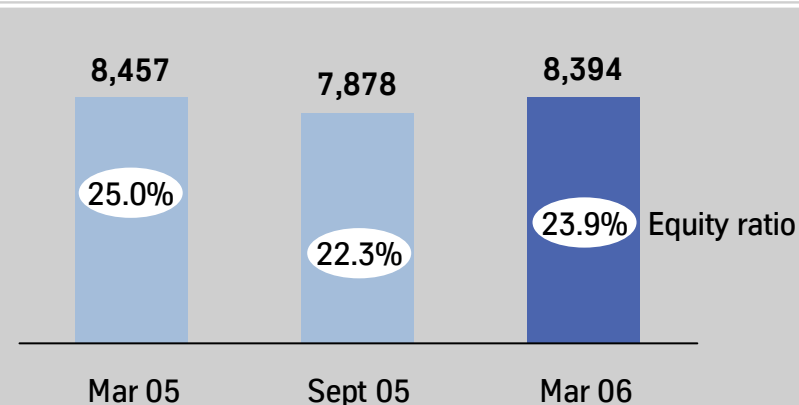
million €



\* cash and cash equivalents, marketable securities

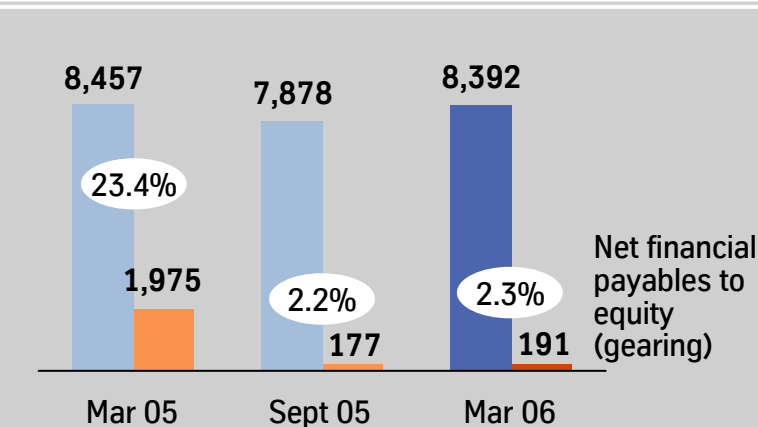
Stockholders' equity

million €



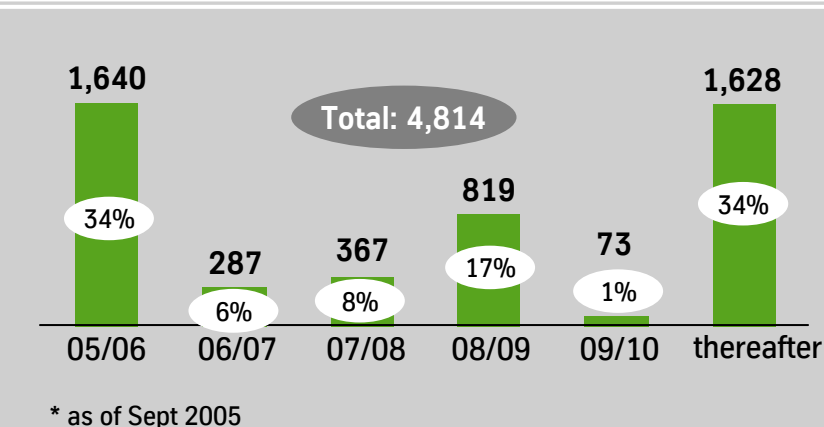
Gearing

million €



Maturity profile of gross financial payables\*

million €



\* as of Sept 2005



## Segment Overview – Steel (I)

		2nd quarter			
		2004/2005	2005/2006	Change	Change in %
Order intake	€m	2,372	2,945	573	24.2
Sales	€m	2,359	2,711	352	14.9
EBITDA	€m	416	575	159	38.2
EBIT	€m	275	433	158	57.5
EBT	€m	258	416	158	61.2
Free cash flow	€m	108	321	213	+
Employees	(Mar 31)	31,390	30,294	-1,096	-3.5

- **Orders** and **sales** up by volume and revenues on the back of strong underlying demand and accumulation of low inventory levels; volume of orders booked higher than production capacity
- Major **sales** growth at Auto business unit reflecting price rises of renegotiated long-term contracts; grain-oriented electrical steel business performing exceptionally well with significantly higher shipments and revenues
- Crude steel production down yoy due to fire at HKM in January, but with no negative effect on shipments
- Clear increase in **EBT** benefiting from long-term contract exposure; mainly at Auto and Processing business units (electrical steel with biggest contribution); Industry business unit impacted mainly by higher costs
- Further price increases announced for April (€20-40/t) and July (€30-50/t)



## Segment Overview – Steel (II)

### Stainless

		2nd quarter			
		2004/2005	2005/2006	Change	Change in %
Order intake	€m	1,388	2,096	708	51.0
Sales	€m	1,385	1,626	241	17.4
EBITDA	€m	149	105	-44	-29.5
EBIT	€m	114	69	-45	-39.5
EBT	€m	97	52	-45	-46.4
Free cash flow	€m	35	181	146	+
Employees	(Mar 31)	12,328	12,143	-185	-1.5

- Rise in **order intake** (volume-wise +62%) and shipments due to significant increase in demand and lively restocking; orders in hand cover four months at European plants
- Restrained **sales** growth mainly due to lower base prices yoy; VDM (nickel-base alloys) again with high growth rates on sustained demand
- Decrease in **EBT** reflecting lower average base prices yoy and higher costs for energy and transportation; VDM again as main earnings contributor
- Following an all-time low in the calendar 4th calendar quarter 2005, base price increases were implemented in the main markets



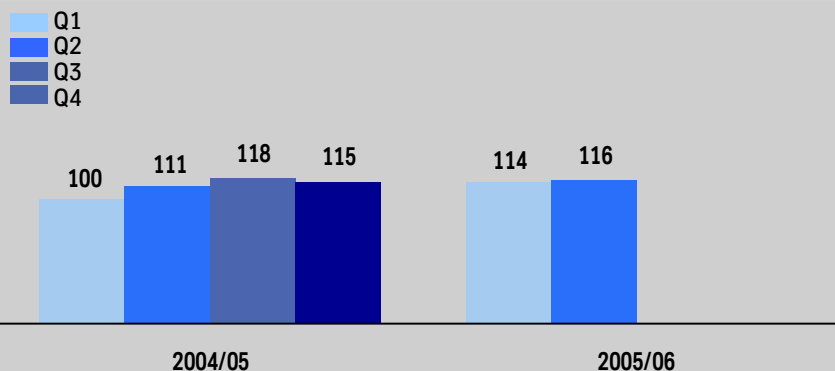
# Segment Overview Steel: Output, Shipments and Revenues per Ton

## Crude steel output and shipments

in 1,000 tons	2nd quarter		Change	Change in %
	2004/2005	2005/2006		
<b>Crude steel output*</b>	4,225	4,011	-214	-5.1
• Steel	3,551	3,338	-213	-6.0
• Stainless	674	673	-1	-0.1
<b>Shipments</b>				
• Steel total	3,136	3,633	497	15.8
• Steel CR	2,180	2,567	387	17.8
• Steel HR	956	1,066	110	11.5
• Stainless total	542	698	156	28.8
• Stainless CR	380	484	104	27.4
• Stainless HR	104	133	29	27.9

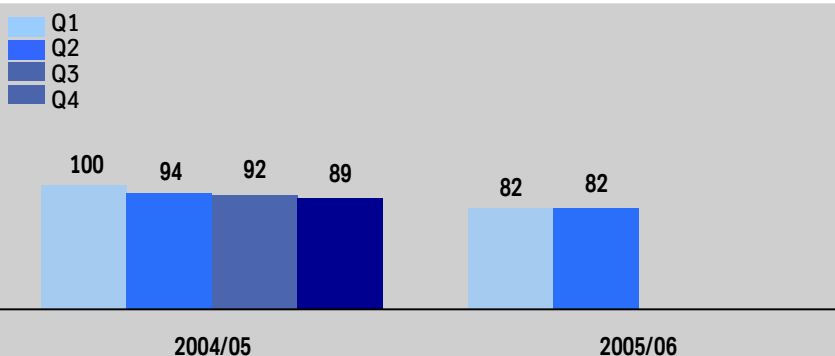
## Steel: Average revenues per ton

Q1 2004/2005 = 100



## Stainless: Average revenues per ton\*

Q1 2004/2005 = 100



\* CR 304, Germany, incl. alloy surcharge



## Segment Overview – Capital Goods (I)

### Automotive

		2nd quarter			
		2004/2005	2005/2006	Change	Change in %
Order intake	€m	1,927	2,064	137	7.1
Sales	€m	1,964	2,165	201	10.2
EBITDA	€m	168	153	-15	-8.9
EBIT	€m	94	20	-74	-78.7
EBT	€m	67	(10)	-77	--
Free cash flow	€m	(31)	(22)	9	--
Employees	(Mar 31)	44,221	42,610	-1,611	-3.6

- Higher **order intake** and **sales** despite continuing difficult market environment and disposals; increase in sales mainly at Chassis business unit (system business: ramp up of new plant in Leipzig; suspension unit: launch of new models in Europe and the US)
- **EBT** negatively impacted by impairment loss of €49 m for Kitchener plant; all business units with double-digit profit at operating level; prior-year figure includes profits and disposal gain of sold Alu Castings (€41 m)
- Restructuring of North American activities continued: asset impairment for Kitchener plant (BU Chassis), closure of Detroit plant (BU Body) before end of calendar year and shift of production to Shelbyville plant; sale of Stahl Company (aluminum castings) and Budd Plastics division initiated



## Segment Overview – Capital Goods (II)

### Technologies

		2nd quarter			
		2004/2005	2005/2006	Change	Change in %
Order intake	€m	1,732	1,503	-229	-13.2
Sales	€m	1,466	1,456	-10	-0.7
EBITDA	€m	52	106	54	+
EBIT	€m	11	71	60	+
EBT	€m	15	85	70	+
Free cash flow	€m	525	87	-438	-83.4
Employees	(Mar 31)	29,015	27,469	-1,546	-5.3

- **Order intake** impacted by slipping of major projects (Marine Systems) and disposals (Mechanical Engineering); higher orders at Plant Technology due to raw material exploration and processing projects (e.g. oil sands, coal gasification); order backlog again at €9 bn, covering more than one year's sales
- Significant improvement in **EBT** due to elimination of loss-making activities and strong business environment; all business units with double-digit profit; Mechanical Engineering again as main earnings contributor
- **Free cash flow** of prior-year quarter positively impacted by acquisition of HDW (net cash taken over)
- Further optimization of business portfolio by acquisition of Maerz Ofenbau (Plant Technology) and disposal of BVI Steam Turbine division (Mechanical Engineering)



## Segment Overview – Capital Goods (III)

### Elevator

		2nd quarter			
		2004/2005	2005/2006	Change	Change in %
Order intake	€m	1,071	1,203	132	12.3
Sales	€m	863	1,054	191	22.1
EBITDA	€m	89	114	25	28.1
EBIT	€m	76	101	25	32.9
EBT	€m	71	94	23	32.4
Free cash flow	€m	96	81	-15	-15.6
Employees	(Mar 31)	32,943	35,109	2,166	6.6

- **Order intake** and **sales** driven by increased demand for new installations (esp. in the Americas, China) and growth in service business (expansion of maintenance portfolio); Accessibility with major increase in orders and sales due to expansion of market presence; Escalators/Passenger Boarding Bridges gaining new mid-size airport and subway projects
- Rising price and cost pressure compensated by increased business volume and efficiency improvements, resulting in higher **EBT**; Americas business unit and Accessibility almost doubled profits
- With acquisition of KR Liften in the Netherlands (distribution and services), SIAR in Italy (services and modernization) and TEAM in Spain (passenger boarding bridges) continuation of “small step” growth approach



## Segment Overview – Services

### Services

		2nd quarter			
		2004/2005	2005/2006	Change	Change in %
Order intake	€m	3,136	3,752	616	19.6
Sales	€m	3,077	3,383	306	9.9
EBITDA	€m	123	138	15	12.2
EBIT	€m	95	108	13	13.7
EBT	€m	78	91	13	16.7
Free cash flow	€m	(153)	(31)	122	--
Employees	(Mar 31)	33,234	39,016	5,782	17.4

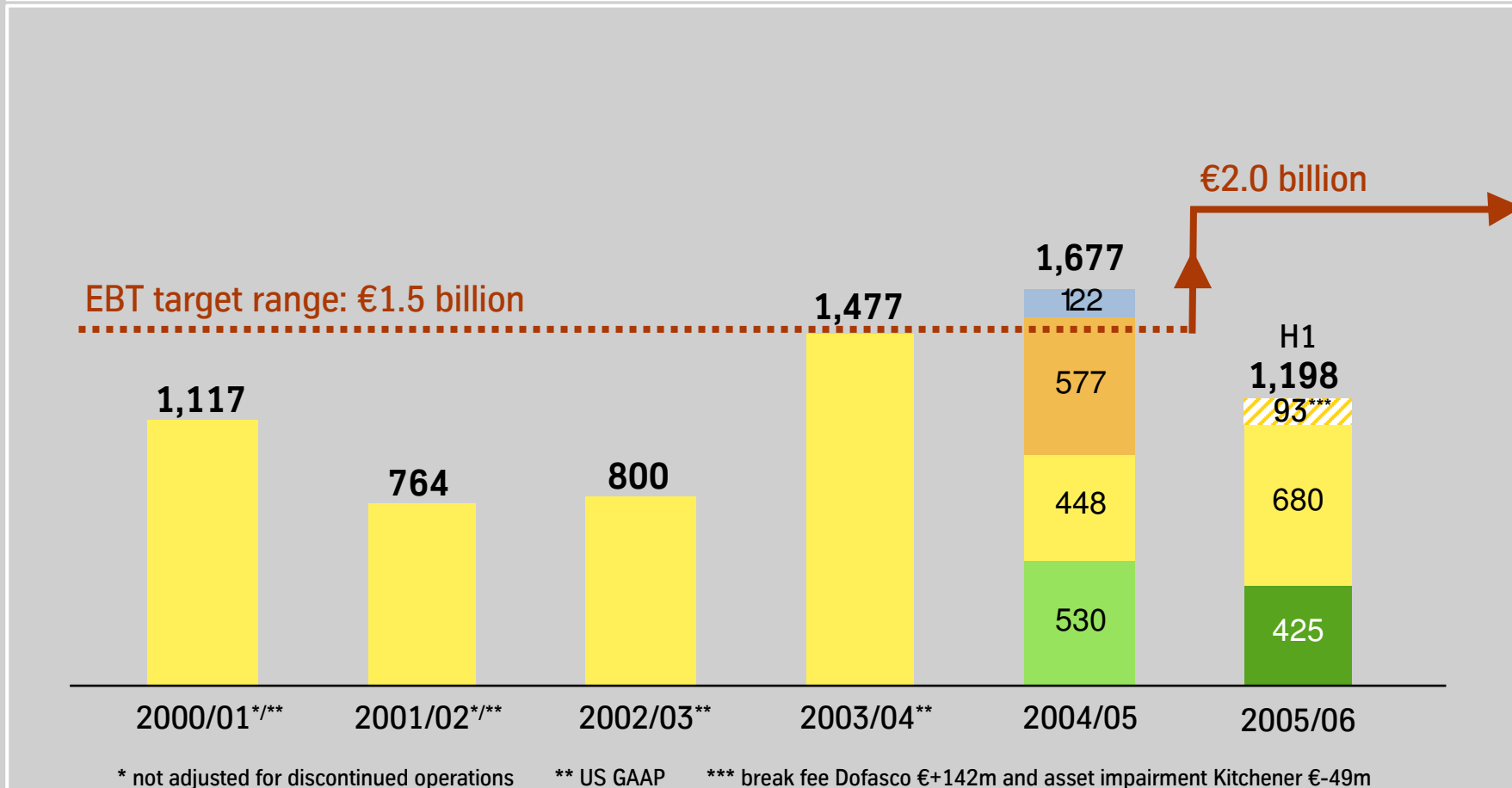
- Rise in **orders** and **sales** especially at Materials Services North America and Industrial Services due to strong market environment in the US - improving demand and rising prices especially for nonferrous metals (copper, titanium, aluminum) as well as expansion of services for various industries (e.g. energy, petrochemicals, construction)
- **EBT** increased on the back of demand and price recovery, moreover enforced by efficiency enhancement programs and sales initiatives; Industrial Services with doubled profit; Materials Services Europe as main earnings contributor
- Acquisition of complementary activities to strengthen materials and industrial services business especially in North and South America (Hearn Group, VPK Metals, RIP) as well as Asia (China, Thailand, South Korea)



# EBT – Track Record and Mid-term Target

EBT

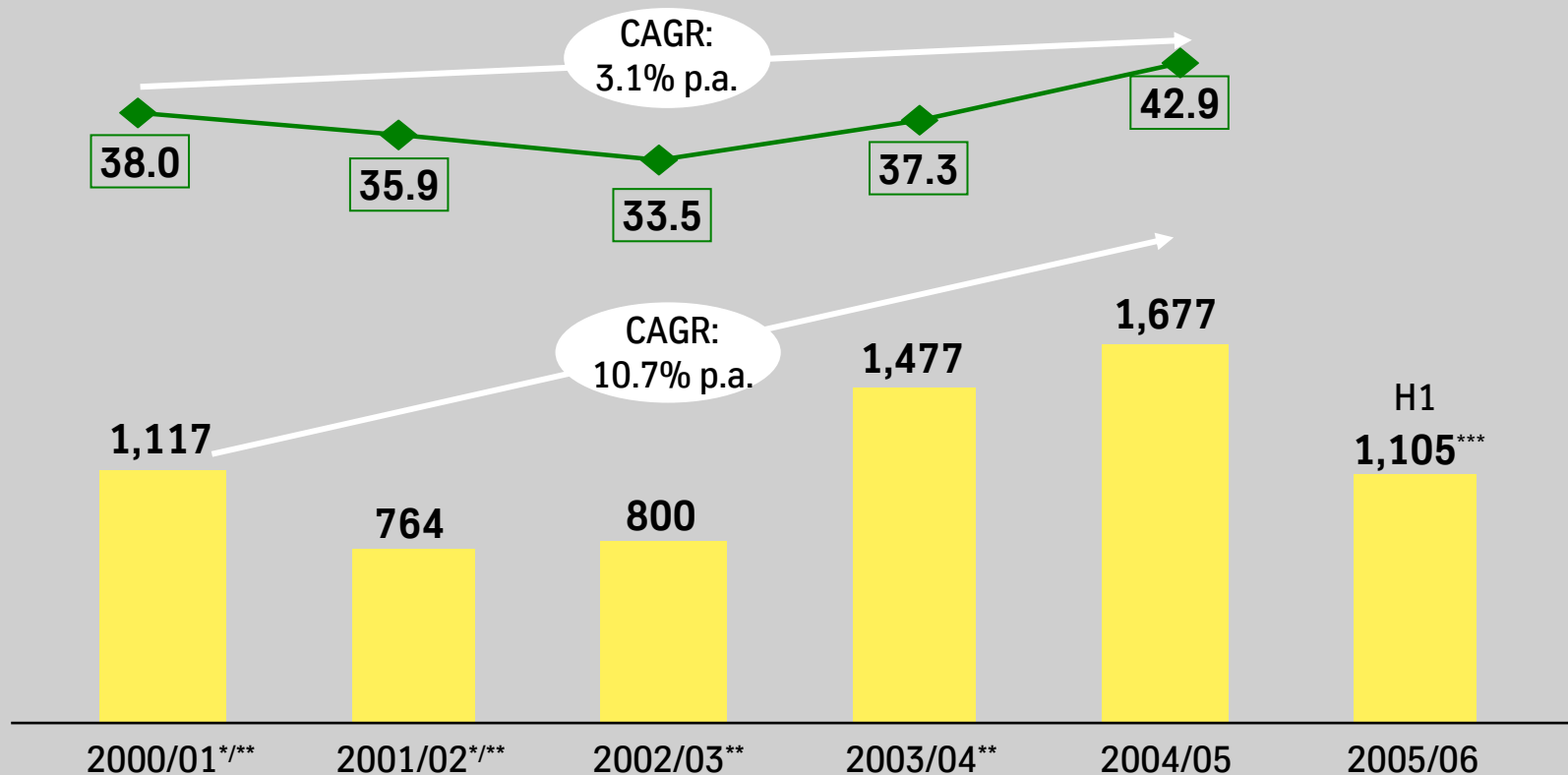
million €



# Efficiency Enhancement – Track Record

Sales and EBT

billion € / million €



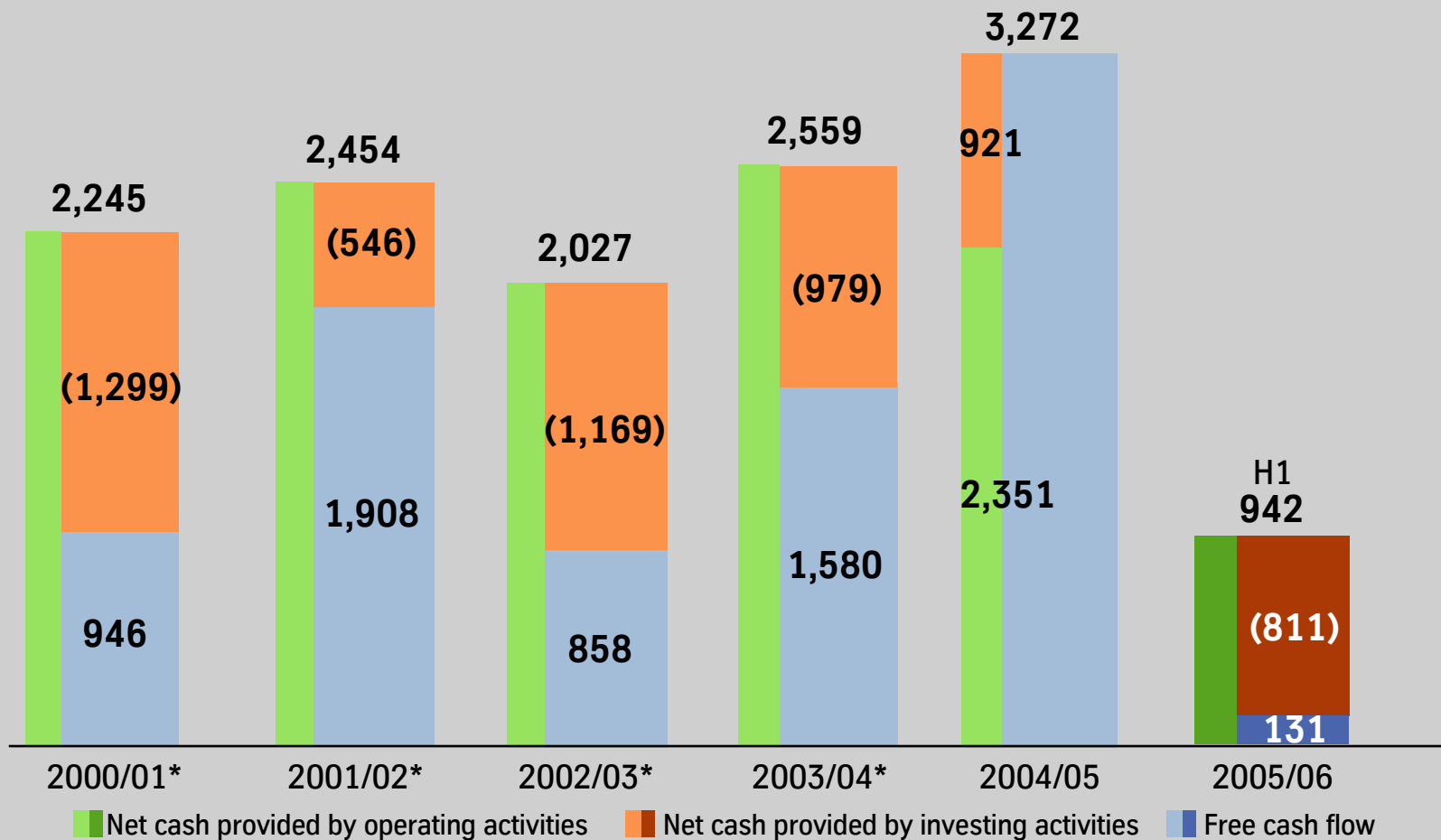
\* not adjusted for discontinued operations    \*\* US GAAP    \*\*\* before nonrecurring items



# Cash Flow – Track Record

Net cash provided by operating and investing activities, free cash flow

million €



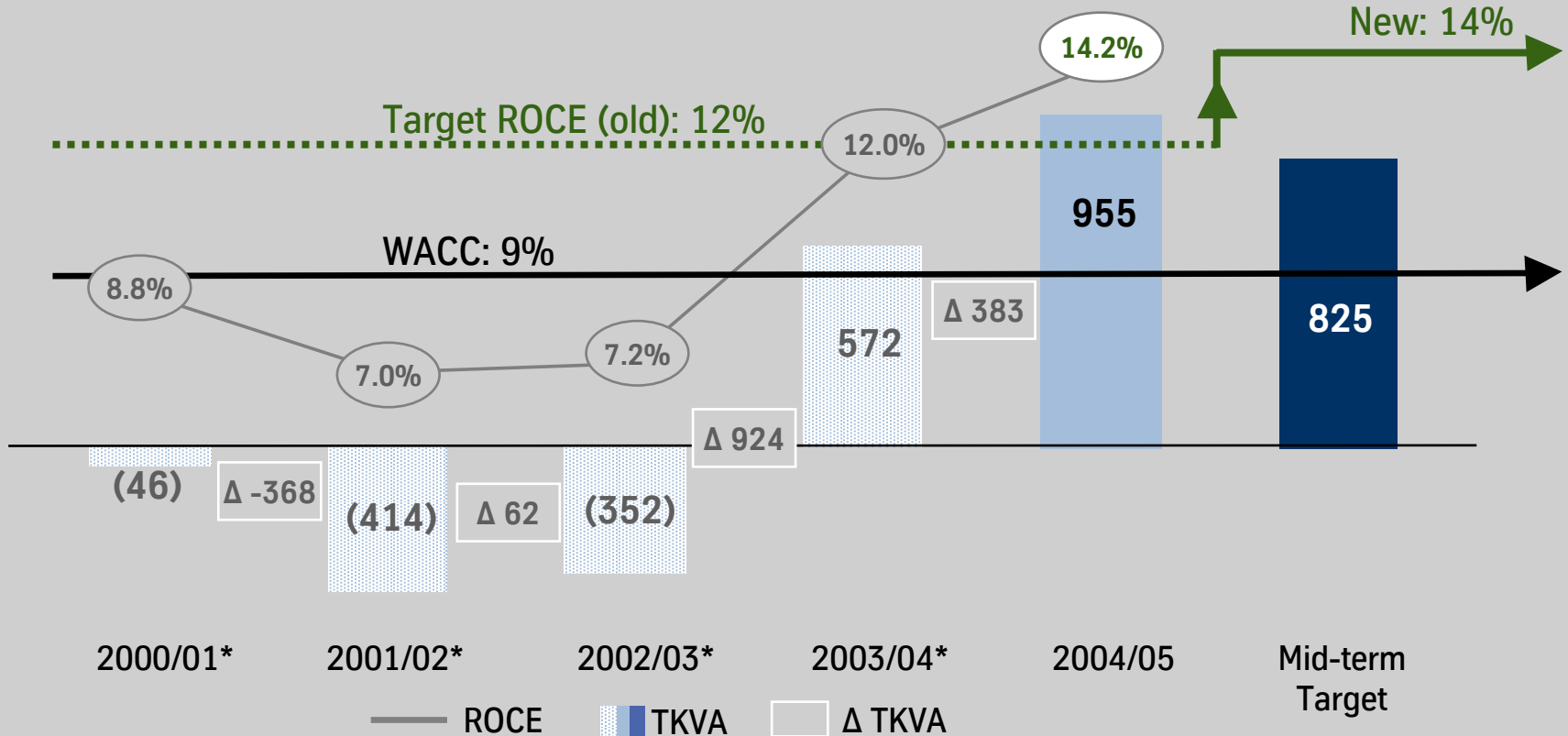
\* US GAAP



# Value Indicators – Track Record and Mid-term Target

ROCE and ThyssenKrupp Value Added

% / million €



\* US GAAP



## Value Indicators by Segment – Mid-term Targets

	Capital Employed in million € Ø 2004/05	WACC in %	ROCE in %		TKVA in million €		EBT in million €	
			2004/05	Target	2004/05	Target	2004/05	Target
Group	18,391	9.0	14.2	14.0	955	825	1,677	2,000
thereof								
Steel	5,965	9.5	19.4	16.5	593	410	1,094	950
Stainless	2,996	9.5	11.8	13.5	68	110	286	320
Automotive	2,982	9.5	7.9	16.5	-47	200	118	340
Technologies	435	9.5	-15.3*	30.0	-204*	270	40	320
Elevator	1,613	8.5	23.3	27.0	238	330	355	450
Services	3,089	9.0	10.6	14.0	50	160	261	375

All figures incl. discontinued operations except EBT.

\* impacted by disposal loss of MetalCutting

# Overview of Segment Strategies

## Steel

- Clear strategy to enter NAFTA market with focus on high value-added products
- Secure growth opportunities by utilizing low-cost slabs from Brazil
- Expand strong European market position

## Stainless

- Further concentration on high-quality stainless steel products and nickel-base alloys
- Customer focus through strong delivery performance and distribution network
- Downstream expansion in high-profit growth markets

## Automotive

- Focus more on consolidation, especially restructuring of North American activities
- Strengthen global market position for competitive products
- Screening future growth opportunities: business in Asia/with Asian OEMs

## Technologies

- Strengthen 3 highly profitable business units and expansion of service business
- Focus on activities with clear growth potential
- Sustainable value creation and generation of cash flow

## Elevator

- Continuing growth through further acquisitions
- Increasing market share globally and locally, especially Asia and Eastern Europe
- Developing and introducing innovative products and focus on modernization business

## Services

- Growth through integrated services to further dampen volatility of business
- Expansion through organic growth and acquisitions, especially Eastern Europe and North America



# Objective: Profitable Growth Across all Businesses

**ThyssenKrupp AG**  
Sales: up to €50 billion EBT: €2 billion

**Product-oriented businesses**  
Sales: ~ €30 billion

**Service-oriented businesses**  
Sales: ~ €20 billion

**Steel**

Steel  
Stainless

	Sales	EBT
Objective*	16 – 17	1,270
	↑	↑
2004/05*	15.1	1,380

**Capital Goods**

Automotive  
Technologies  
Elevator

	Sales	EBT
Objective*	19 – 21	1,110
	↑	↑
2004/05*	17.4	513

**Services**

Materials and  
Industrial Services

	Sales	EBT
Objective*	12 – 13	375
	↑	↑
2004/05*	12.7	261

\* sales in €bn, EBT in €m



## Financial Calendar 2006/2007

- July 25, 2006 to August 10, 2006 Quiet Period
- August 11, 2006 Interim Report 3rd quarter 2005/2006 (Apr to Jun)  
Conference call with analysts and investors
- October 25, 2006 to November 30, 2006 Quiet Period
- December 1, 2006 Annual Press Conference  
Analysts' and Investors' Meeting (Essen, Germany)
- January 19, 2007 Annual General Meeting (Bochum, Germany)
- February 13, 2007 Interim Report 1st quarter 2006/2007 (Oct to Dec)  
Conference call with analysts and investors
- May 11, 2007 Interim Report 2nd quarter 2006/2007 (Jan to Mar)



# How to Contact ThyssenKrupp Investor Relations

## Institutional Investors and Analysts:

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- Internet: [www.thyssenkrupp.com](http://www.thyssenkrupp.com)

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# Appendix



## Group Overview (I)

		2nd quarter 2004/2005	2nd quarter 2005/2006	Change	Change in %
Order intake	€m	11,180	12,776	1,596	14.3
Sales	€m	10,610	11,786	1,176	11.1
EBITDA	€m	963	1,278	315	32.7
EBIT	€m	582	882	300	51.5
EBT	€m	448	773	325	72.5
Income from continuing operations	€m	257	441	184	71.6
EPS from continuing operations	€	0.50	0.84	0.34	68.0
Net income	€m	1,069	441	-628	-58.7
EPS	€	2.13	0.84	-1.29	-60.6



## Group Overview (II)

		2nd quarter 2004/2005	2nd quarter 2005/2006	Change	Change in %
Capital expenditures*	€m	580	492	-88	-15.2
Depreciation/amort.	€m	381	396	15	3.9
Operating Cash flow	€m	324	883	559	+
Free cash flow	€m	2,211	517	-1,694	-76.6
Employees	(Mar 31)	186,930	187,997	1,067	0.6

\* incl. financial investments



## Segment Overview by Quarter (I)

	2nd quarter 2004/2005			2nd quarter 2005/2006		
	Order intake in €m	Sales in €m	Employees (Mar 31)	Order intake in €m	Sales in €m	Employees (Mar 31)
Steel	2,372	2,359	31,390	2,945	2,711	30,294
Stainless	1,388	1,385	12,328	2,096	1,626	12,143
<i>Special Materials</i>	258	209	2,553	--	--	--
Automotive	1,927	1,964	44,221	2,064	2,165	42,610
Technologies	1,732	1,466	29,015	1,503	1,456	27,469
Elevator	1,071	863	32,943	1,203	1,054	35,109
Services	3,136	3,077	33,234	3,752	3,383	39,016
Corporate	33	33	1,246	35	35	1,356
Consolidation	(737)	(746)	--	(822)	(644)	--
<b>Group</b>	<b>11,180</b>	<b>10,610</b>	<b>186,930</b>	<b>12,776</b>	<b>11,786</b>	<b>187,997</b>

## Segment Overview by Quarter (II)

million €	2nd quarter 2004/2005			2nd quarter 2005/2006		
	EBITDA	EBIT	EBT	EBITDA	EBIT	EBT
Steel	416	275	258	575	433	416
Stainless	149	114	97	105	69	52
<i>Special Materials</i>	<i>(9)</i>	<i>(52)</i>	<i>(54)</i>	--	--	--
Automotive	168	94	67	153	20	(10)
Technologies	52	11	15	106	71	85
Elevator	89	76	71	114	101	94
Services	123	95	78	138	108	91
Corporate	(62)	(26)	(79)	87	78	49
Consolidation	37	(5)	(5)	0	2	(4)
<b>Group</b>	<b>963</b>	<b>582</b>	<b>448</b>	<b>1,278</b>	<b>882</b>	<b>773</b>

## Segment Overview – Order Intake

million €	2nd quarter 2004/2005	2nd quarter 2005/2006	Change	Change in %
Steel	2,372	2,945	573	24.2
Stainless	1,388	2,096	708	51.0
<i>Special Materials</i>	258	--	--	--
Automotive	1,927	2,064	137	7.1
Technologies	1,732	1,503	-229	-13.2
Elevator	1,071	1,203	132	12.3
Services	3,136	3,752	616	19.6
Corporate	33	35	2	6.1
Consolidation	(737)	(822)	-85	--
Group	11,180	12,776	1,596	14.3



## Segment Overview – Sales

million €	2nd quarter 2004/2005	2nd quarter 2005/2006	Change	Change in %
Steel	2,359	2,711	352	14.9
Stainless	1,385	1,626	241	17.4
<i>Special Materials</i>	209	--	--	--
Automotive	1,964	2,165	201	10.2
Technologies	1,466	1,456	-10	-0.7
Elevator	863	1,054	191	22.1
Services	3,077	3,383	306	9.9
Corporate	33	35	2	6.1
Consolidation	(746)	(644)	102	--
Group	10,610	11,786	1,176	11.1



## Segment Overview – EBT

million €	2nd quarter 2004/2005	2nd quarter 2005/2006	Change	Change in %
Steel	258	416	158	61.2
Stainless	97	52	-45	-46.4
<i>Special Materials</i>	<i>(54)</i>	--	--	--
Automotive	67	(10)	-77	--
Technologies	15	85	70	+
Elevator	71	94	23	32.4
Services	78	91	13	16.7
Corporate	(79)	49	128	--
Consolidation	(5)	(4)	1	--
<b>Group</b>	<b>448</b>	<b>773</b>	<b>325</b>	<b>72.5</b>

## Segment Overview Accumulated (I)

million €	1st half 2004/2005		1st half 2005/2006	
	Order intake	Sales	Order intake	Sales
Steel	4,533	4,651	5,586	5,195
Stainless	2,722	2,689	3,625	2,978
<i>Special Materials</i>	481	387	--	--
Automotive	3,846	3,828	3,970	4,137
Technologies	3,320	2,599	3,151	3,059
Elevator	2,073	1,740	2,464	2,062
Services	6,358	6,275	6,879	6,449
Corporate	67	67	71	71
Consolidation	(1,364)	(1,538)	(1,415)	(1,223)
Group	22,036	20,698	24,331	22,728



## Segment Overview Accumulated (II)

million €	1st half 2004/2005			1st half 2005/2006		
	EBITDA	EBIT	EBT	EBITDA	EBIT	EBT
Steel	823	544	510	1,014	722	688
Stainless	323	253	222	162	92	59
<i>Special Materials</i>	3	(46)	(50)	--	--	--
Automotive	295	143	91	263	49	(10)
Technologies	120	53	62	222	152	177
Elevator	206	181	169	219	192	179
Services	256	202	170	265	208	176
Corporate	(93)	(63)	(181)	32	17	(62)
Consolidation	30	(14)	(15)	(1)	1	(9)
<b>Group</b>	<b>1,963</b>	<b>1,253</b>	<b>978</b>	<b>2,176</b>	<b>1,433</b>	<b>1,198</b>

## Segment Overview – Quarterly Sales for 2004/2005 and 2005/2006

million €	2004/2005					2005/2006	
	Q1	Q2	Q3	Q4	FY	Q1	Q2
Steel	2,292	2,359	2,508	2,409	9,568	2,484	2,711
Stainless	1,304	1,385	1,566	1,317	5,572	1,352	1,626
<i>Special Materials</i>	178	209	1	1	389	--	--
Automotive	1,864	1,964	2,057	1,982	7,867	1,972	2,165
Technologies	1,133	1,466	1,542	1,624	5,765	1,603	1,456
Elevator	877	863	942	1,091	3,773	1,008	1,054
Services	3,198	3,077	3,327	3,076	12,678	3,066	3,383
Corporate	34	33	29	42	138	36	35
Consolidation	(792)	(746)	(719)	(566)	(2,823)	(579)	(644)
<b>Group</b>	<b>10,088</b>	<b>10,610</b>	<b>11,253</b>	<b>10,976</b>	<b>42,927</b>	<b>10,942</b>	<b>11,786</b>



## Segment Overview – Quarterly EBT for 2004/2005 and 2005/2006

million €	2004/2005					2005/2006	
	Q1	Q2	Q3	Q4	FY	Q1	Q2
Steel	252	258	367	217	1,094	272	416
Stainless	125	97	72	(8)	286	7	52
<i>Special Materials</i>	4	(54)	0	(19)	(69)	--	--
Automotive	24	67	43	(16)	118	0	(10)
Technologies	47	15	33	(55)	40	92	85
Elevator	98	71	79	107	355	85	94
Services	92	78	102	(11)	261	85	91
Corporate	(102)	(79)	(116)	(85)	(382)	(111)	49
Consolidation	(10)	(5)	(3)	(8)	(26)	(5)	(4)
<b>Group</b>	<b>530</b>	<b>448</b>	<b>577</b>	<b>122</b>	<b>1,677</b>	<b>425</b>	<b>773</b>

## Disclaimer

In this presentation all figures are prepared in accordance with IFRS. Moreover the figures in the income statement refer to continuing operations unless otherwise stated.

**Due to the conversion process figures included here should be seen as provisional as the IASB may still enact provisions that could be applied retroactively. The audit of the restated figures will be in conjunction with the audit of the full financial statements under IFRS for the fiscal year ending September 30, 2006.**

This presentation contains certain statements that are neither reported financial results nor other historical information. These statements are forward-looking statements and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond ThyssenKrupp's ability to control or estimate precisely, such as future market and economic conditions, the behavior of other market participants, the ability to successfully integrate acquired businesses and achieve anticipated synergies and the actions of government regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this presentation. ThyssenKrupp does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of these materials.

