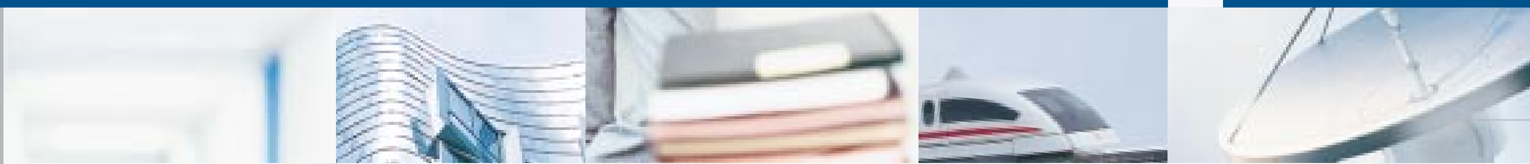
Analysts' Information
June 6, 2001



ThyssenKrupp
Investor Relations

1st half overview

- Held up well in 1st half 2000/2001 despite slowing of global economy
- After clear 1st quarter improvement on prior year, profit lower in 2nd quarter
- Progress with portfolio optimization
- Supervisory Board agrees unanimously on personnel changes effective October 1, 2001
  - Prof. Dr. Schulz: sole Executive Board Chairman
  - Dr. Cromme: Chairman of the Supervisory Board
- International image campaign to reposition the ThyssenKrupp brand

ThyssenKrupp Group 1st half 2000/2001

ThyssenKrupp AG

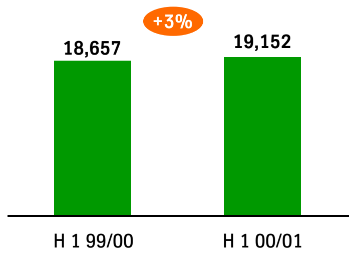
Consolidated sales: €18.8 bn • Consolidated EBT: €458 m • Employees: 194,038

Segment	Steel	Capital Goods			Services	
	Steel	Automotive	Elevator	Technologies	Materials	Serv
Sales	€6.5 bn	€3.0 bn	€1.6 bn	€2.6 bn	€5.2 bn	€1.2 bn
EBT	€254 m	€63 m	€77 m	€75 m	€38 m	(€17 m)
Employees	53,588	40,211	27,658	31,026	14,358	25,505

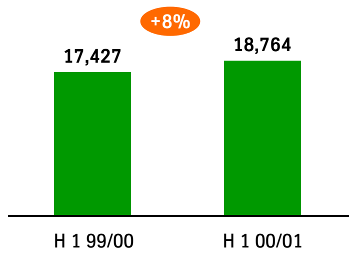
Sales figures 1st half 2000/2001 (intersegment unconsolidated); Employees at March 31, 2001

Group

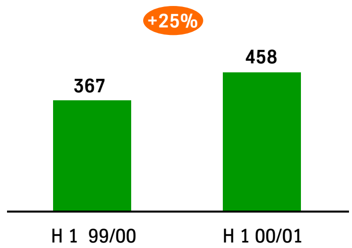
Order intake
€ m



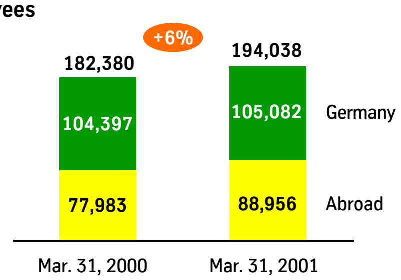
Sales
€ m



EBT
€ m

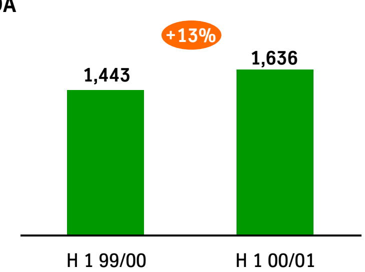


Employees

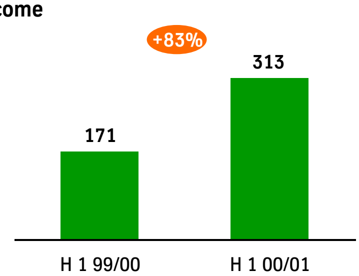


Group

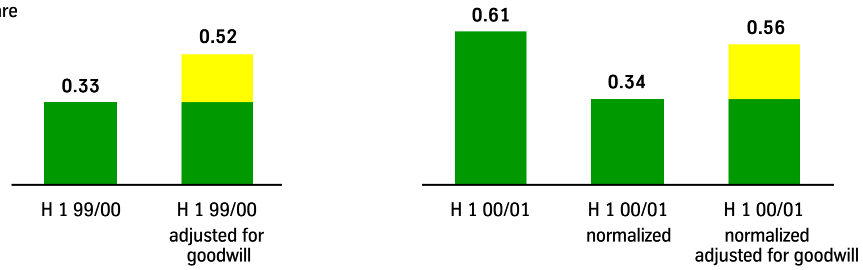
EBITDA
€ m



Net income
€ m

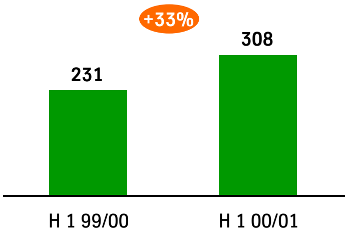


Earnings per share
€ per share

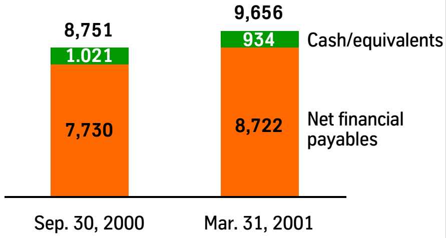


Group

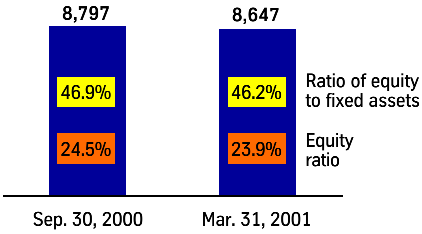
Net cash provided by operating activities
€ m



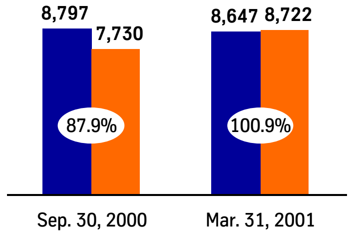
Financial payables
€ m



Stockholders' equity
€ m

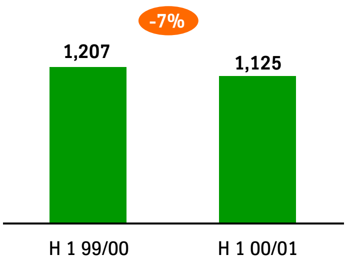


Gearing
€ m



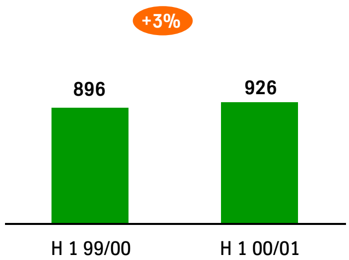
Group

Capital expenditures
€ m



- Capital expenditures on property, plant and equipment and intangible assets totaled €1,071 m
- €54 m related to the acquisition of companies and equity interests
- Growth capital expenditure is >50%

Depreciation and amortization
€ m



- Includes goodwill amortization of €112 m (prior year €96 m)
- Highest shares Steel (approx. 47%) and Automotive (approx. 17%)

Overview of quarters – Group

		1st quarter		2nd quarter	
		1999/2000	2000/2001	1999/2000	2000/2001
Order intake	€ m	8,974	9,486	9,683	9,666
Sales	€ m	8,111	9,362	9,316	9,402
EBITDA	€ m	632	931	811	705
EBT	€ m	94	356	273	102
Net income	€ m	44	263	127	50
Basic earnings per share	€	0.08	0.51	0.25	0.10
Earnings per share (normalized)	€	0.08	0.24	0.25	0.10

Unusual and non-recurring effects - income statement (I)

Effects of marking to market of foreign currency positions and derivatives

- In the 1st quarter 2000/2001, the euro strengthened against the US dollar resulting in income of €79 m (previous year: expense of €41 m)
- In the 2nd quarter 2000/2001, the euro weakened against the US dollar resulting in expense of €75 m (previous year: expense of €11 m)

! Effects of marking to market of foreign currency positions and derivatives were allocated to the segments in which they occurred. This resulted in a shift in the reporting of income from Corporate to the operating segments (prior year restated).

Unusual and non-recurring effects - income statement (II)

Effects of corporate tax reform

- Lowering of domestic corporation tax rate to 25% does not come into effect until October 1, 2001 (fiscal year 2001/2002)
- but: recalculation of deferred tax assets and liabilities in Q1 2000/2001 results in net expense
- in addition: the reversal of previous deferred tax liabilities in Q1 2000/2001 due to the tax exemption of gains from the disposal of domestic interests from October 1, 2002 results in income

Net gain of €106 million

- Non-recurring tax effects eliminated in EPS figure

Further explanations on the 1st half statements 2000/2001

- Gain of €67 million from disposal of consolidated companies, of which €65 million from the disposal of Krupp Werner & Pfleiderer
- Interest expense increased from €180 m to €252 m
- Tax rate fell to 31%
  Adjusted tax rate: 50% (before goodwill 39%)
- Working Capital increased against Sept. 30, 2000 by approx. 16% from €4,799 m to €5,576 m, mainly due to an increase in inventories
- Free cash flows improved from -€744 m to -€564 m

Previous segmentation

	EBT 1999/2000 in million €
Steel	606
Automotive	295
Elevator	204
Production Systems	(82)
Components	85
MaterialsServices	153
FacilitiesServices	79
Real Estate	58
Others:	
Engineering	0
Remaining Others	133
Corporate	(331)
Consolidation	(110)
	Σ 1,090

New segmentation

	EBT 1999/2000 in million €
Steel	569
Automotive	285
Elevator	203
Technologies	82
Materials	129
Serv	77
Real Estate	58
Corporate	(198)
Consolidation	(115)
	Σ 1,090

! Effects of marking to market of foreign currency positions and derivates allocated from Corporate to the segments

New segmentation (section)

1999/2000

Production Systems

Components

Others:

Engineering

Remaining Others:

- Plastics Machinery
- Shipyards
- Civil Engineering
- Krupp Seeschiffahrt
- Equity companies

Corporate
- Group head office
- Financing companies
- National holding companies
- Non-active companies

2000/2001

Technologies
- Production Systems
- Plant Technology
- Marine
- Mechanical Engineering

Corporate
- Group head office
- Financing companies
- National holding companies
- Non-active companies
- Krupp Seeschiffahrt
- Equity companies

Steel I

		1st half		2nd quarter	
		1999/2000	2000/2001	1999/2000	2000/2001
Order intake	€ m	6,819	6,234	3,516	3,279
• Carbon Steel		4,123	3,656	2,125	1,915
• Stainless Steel		2,271	2,180	1,155	1,157
Sales	€ m	6,082	6,468	3,233	3,350
• Carbon Steel		3,750	3,928	1,954	2,029
• Stainless Steel		1,981	2,142	1,102	1,104
EBT	€ m	151	254	102	89
• Carbon Steel		184 [1)]	168	90	67
• Stainless Steel		73	38	51	(5)
Employees (March 31)		53,414	53,588	53,414	53,588
• Carbon Steel		35,773	36,092	35,773	36,092
• Stainless Steel		11,928	12,422	11,928	12,422
Crude steel production (mt)		8.8	8.9	4.4	4.6
Shipments (1,000 tpm)					
• TKS cold-rolled		545	479	575	503
• TKS hot-rolled		476	433	506	445
• Stainless total		209	197	110	108
• Stainless cold-rolled		130	123	66	66

[1)] incl. compensation payment of €43.3 million

Steel II

Carbon Steel

- High share of long-term agreements cushions cyclical price fluctuations on market
- Commissioning of linked tandem mill end of March 2001
- Concentration of iron and steel making and most of hot strip production in Duisburg completed end of April 2001
- Disposal of Ferteco iron ore mine end of April 2001
- Joint venture planned with Angang New Steel Co. to build and operate a hot dip galvanizing plant in China
- Talks with NKK and Kawasaki Steel about a strategic alliance

Stainless Steel

- Sharp price falls for stainless cold-rolled and alloying elements
- Commissioning of new bright annealing line and second AOD converter in Terni
- Commissioning of Shanghai cold rolling mill (phase one) in November 2001

Automotive

		1st half		2nd quarter	
		1999/2000	2000/2001	1999/2000	2000/2001
Order intake	€ m	3,017	3,038	1,622	1,481
Sales	€ m	2,973	3,031	1,619	1,551
EBT	€ m	150	63	92	21
Employees (March 31)		38,619	40,211	38,619	40,211

- Despite massive slowdown of automobile industry in NAFTA region sales remained at prior-year level
- Earnings drop mainly attributable to business units Body and Chassis, particularly due to economic downturn in NAFTA region, weakness in heavy truck market and high start-up costs for Kitchener plant in Canada
- Negotiations with FIAT over acquisition of Magneti Marelli Suspension Systems including shock absorbers

Elevator

		1st half		2nd quarter	
		1999/2000	2000/2001	1999/2000	2000/2001
Order intake	€ m	1,695	1,905	869	947
Sales	€ m	1,409	1,631	747	802
EBT	€ m	83	77	43	35
Employees (March 31)		26,180	27,658	26,180	27,658

- Higher order intake in 1st half 2000/2001 due to strong demand in North and South America
- 2nd quarter 2000/2001 impacted by restructuring costs
- Stable service business expanded
- In Germany continuing weak construction activity

Technologies

		1st half		2nd quarter	
		1999/2000	2000/2001	1999/2000	2000/2001
Order intake	€ m	2,792	2,852	1,470	1,346
Sales	€ m	2,736	2,594	1,534	1,292
EBT	€ m	(52)	75	(8)	(19)
Employees (March 31)		34,273	31,026	34,273	31,026

- Order intake in 2nd quarter 2000/2001 includes around €300 million for Transrapid line in Shanghai
- Lower orders and sales due to disposal of plastics machinery group and Krupp Werner & Pfleiderer
- Earnings higher in 1st quarter 2000/2001 due to €65 million disposal gain on Krupp Werner & Pfleiderer
- Improved earnings at Production Systems in metal cutting unit

Materials

		1st half		2nd quarter	
		1999/2000	2000/2001	1999/2000	2000/2001
Order intake	€ m	4,842	5,221	2,501	2,699
Sales	€ m	4,878	5,150	2,537	2,562
EBT	€ m	50	38	33	(6)
Employees (March 31)		12,599	14,358	12,599	14,358

- Slowing economy impacted earnings of business units MaterialsServices Europe and MaterialsServices North America in particular
- Presence in Europe/Eastern Europe expanded
- Further strengthening of service range in rest of Europe

Serv

		1st half		2nd quarter	
		1999/2000	2000/2001	1999/2000	2000/2001
Order intake	€ m	894	1,213	424	566
Sales	€ m	798	1,167	414	566
EBT	€ m	12	(17)	6	(21)
Employees (March 31)		15,230	25,505	15,230	25,505

- Lower earnings mainly due to restructuring measures adopted in 1999/2000 in the business units Construction Services (closure of scaffold and formwork production) and Information Services (integration of new acquisitions)
- Further targeted growth especially in Western Europe and North America

Key data by segment 1st half 2000/2001

€ m	1st half 2000/2001			2nd quarter 2000/2001		
	Order intake	Sales	EBT	Order intake	Sales	EBT
Steel	6,234	6,468	254	3,279	3,350	89
Automotive	3,038	3,031	63	1,481	1,551	21
Elevator	1,905	1,631	77	947	802	35
Technologies	2,852	2,594	75	1,346	1,292	(19)
Materials	5,221	5,150	38	2,699	2,562	(6)
Serv	1,213	1,167	(17)	566	566	(21)
Real Estate	152	152	37	79	79	29
Corporate	190	190	(70)	118	118	(32)
Consolidation	(1,653)	(1,619)	1	(849)	(918)	5
Total	19,152	18,764	458	9,666	9,402	102

Economic outlook 2000/2001

- Economic growth to remain subdued in 2nd half
- Worldwide steel consumption will increase slightly
- Sharp fall in automobile production in NAFTA region for full year; automobile production in Western Europe will stabilize at high level
- German construction sector still depressed
- German mechanical engineering companies expect higher production despite weak orders
- US market for metal cutting equipment seriously affected by automobile situation

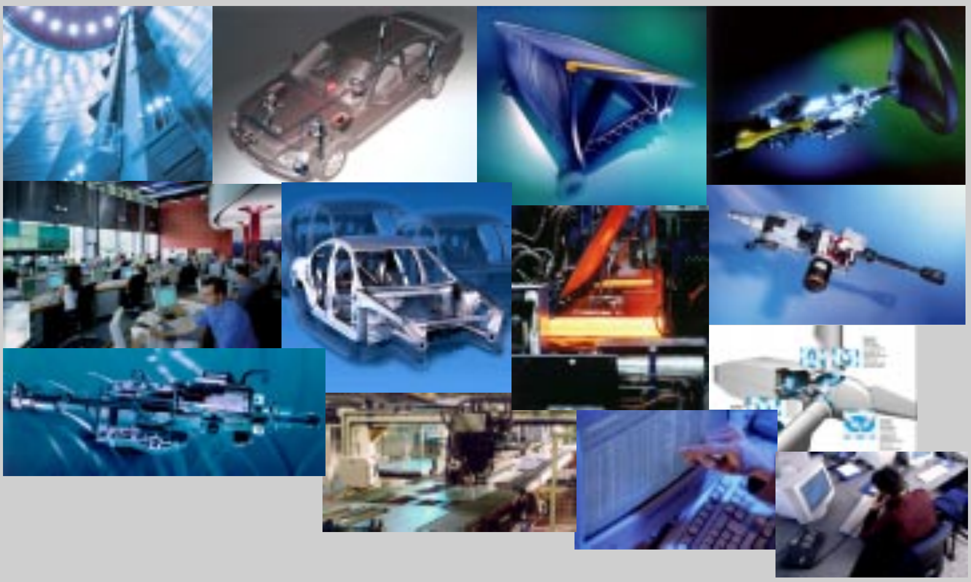
Outlook ThyssenKrupp 2000/2001

- Group sales in 2nd half 2000/2001 expected to be at the level of 1st half
- With the exception of Steel all segments expected to deliver improved operating results in 2nd half. At Steel disposal gain of around €0.3 billion from sale of Ferteco
- In the current year the Group will achieve pre-tax earnings on a level with the prior year taking non-recurring effects into account
- Due to non-recurring tax effects net income will be higher than prior year
- Appropriate dividend payout (without tax credit)

Financial calendar

- August 28, 2001 — Interim report 3rd quarter 2000/2001 (October - June)
- Early Dec. 2001 — Initial overview of fiscal year 2000/2001
- January 15, 2002 — Annual Press Conference/Analysts' Meeting
- March 1, 2002 ! — Interim report 1st quarter 2001/2002 (October - December)

  Annual Stockholders' Meeting



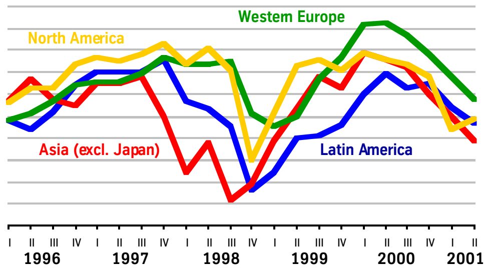
Overall economic situation

Gross domestic product

	1999	2000	2001*
	Real, change in %		
World	3.0	4.2	2.4
Euro zone	2.5	3.4	2.4
Germany	1.6	3.0	2.0
France	3.2	3.0	2.6
Italy	1.6	2.9	2.1
Spain	4.0	4.1	3.0
UK	2.2	3.0	2.2
USA	4.2	5.0	2.0
Canada	4.5	4.7	2.5
Mexico	3.8	6.9	3.0
Japan	0.8	1.7	0.5
Russia	3.2	7.7	3.5
Central/Eastern/Southeastern Europe	1.6	4.0	3.2
Industrializing/developing countries	3.9	5.5	4.5
of which: China	7.1	8.0	7.3
Asia (excl. Japan/China)	6.4	6.7	4.5
Brazil	0.8	4.2	3.8
Latin America (excl. Brazil)	0.1	4.0	2.7
World trade	5.1	11.0	6.0

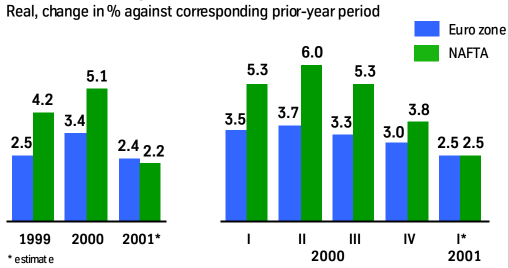
* estimate

International economic climate



Gross domestic product Euro zone and NAFTA

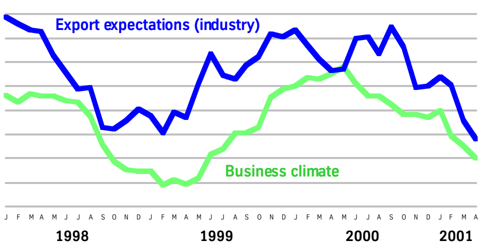
Real, change in % against corresponding prior-year period



* estimate

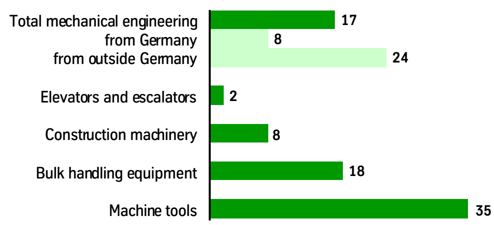
Capital goods industry

Economic climate Germany



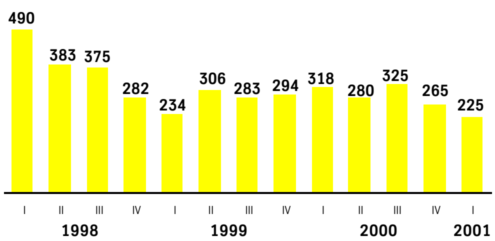
Order intake German mechanical engineering 2000

Real, change in % against previous year



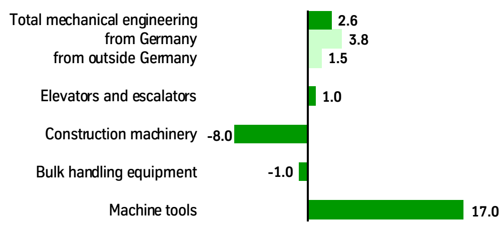
Domestic consumption metal-cutting machine tools USA

US$ m, monthly average



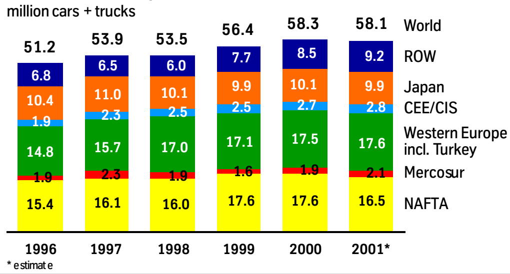
Order intake German mechanical engineering QI 2001

Real, change in % against previous year

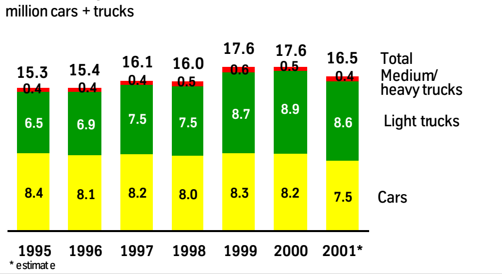


Automobile industry (I)

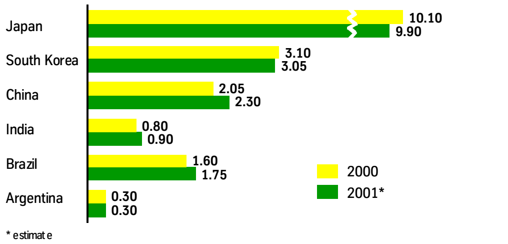
World vehicle output
million cars + trucks



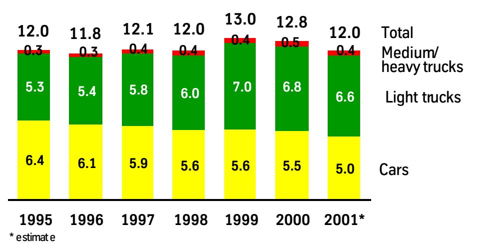
Vehicle output NAFTA
million cars + trucks



Vehicle output Asia and Latin America
million cars + trucks



Vehicle output USA
million cars + trucks



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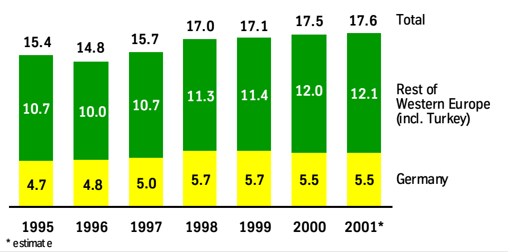
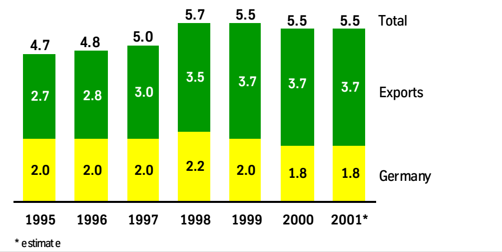
Automobile industry (II)

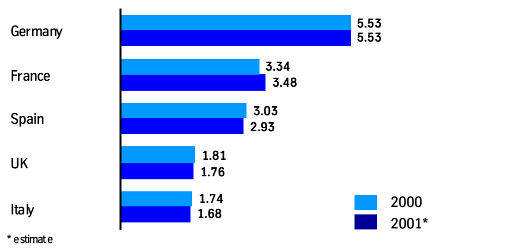
Vehicle output Western Europe
million cars + trucks



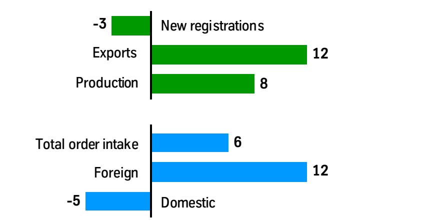
Vehicle output Germany
million cars + trucks



Vehicle output Western Europe
million cars + trucks



German vehicle output (cars) January to April 2001
Change in % against corresponding prior-year period



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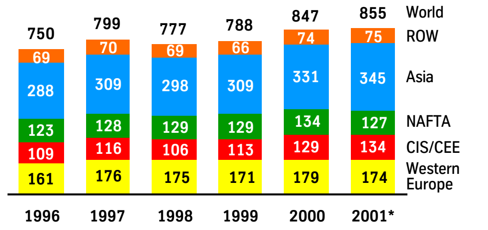
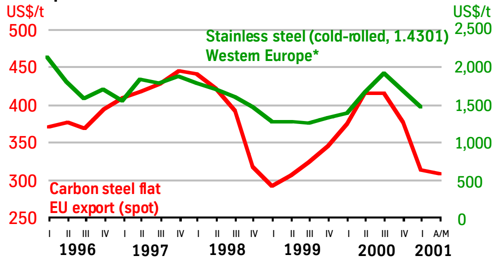
Steel industry (I)

Crude steel output, world 1996-2001
million t



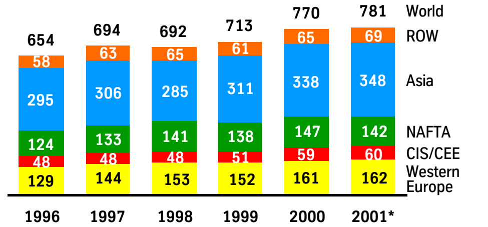
* estimate (May 2001)

Steel prices



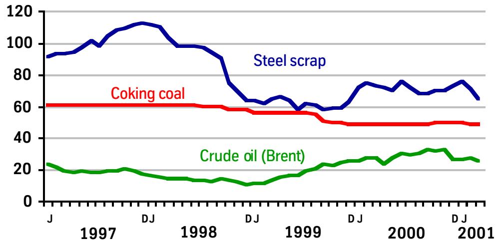
* Nickel price steady at US$7,500/t

Steel market supply, world 1996-2001
million t rolled steel



* estimate (May 2001)

Raw materials prices world market
US$/t or b



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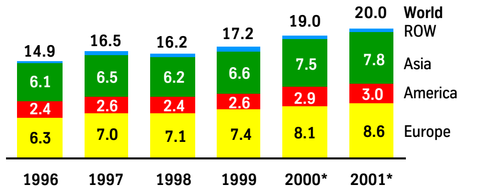
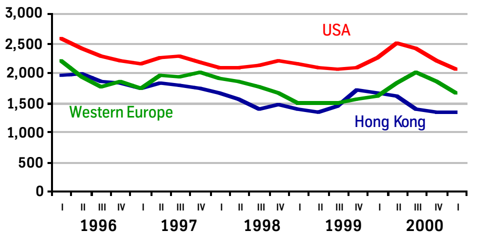
Steel industry (II)

Stainless production, world 1996-2001
million t ingot



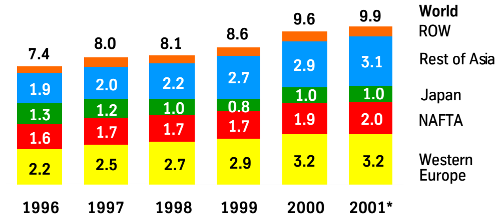
* estimate (May 2001)

Stainless cold-rolled prices by region*
US$/t



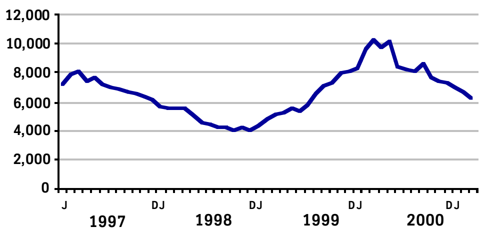
* Standard grade 1.4301 incl. alloy surcharge/nickel price steady at US$7,500/t

Stainless cold-rolled consumption, world 1996-2001
million t



* estimate (May 2001)

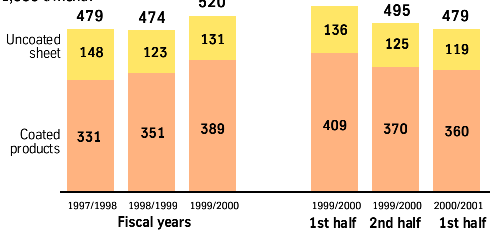
Nickel prices
US$/t spot market



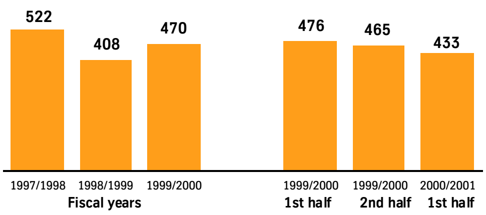
ThyssenKrupp

Carbon Steel: shipments and revenues

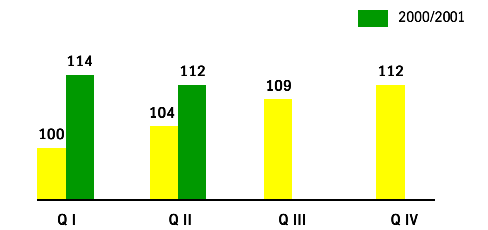
Shipments Thyssen Krupp Stahl AG
Cold-rolled products
1,000 t/month



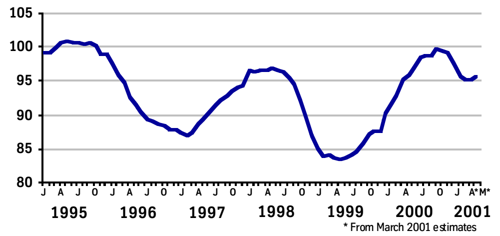
Shipments Thyssen Krupp Stahl AG
Hot-rolled products (excl. quarto plate)
1,000 t/month



Thyssen Krupp Stahl AG: average revenues per ton
Q1 1999/2000 = 100



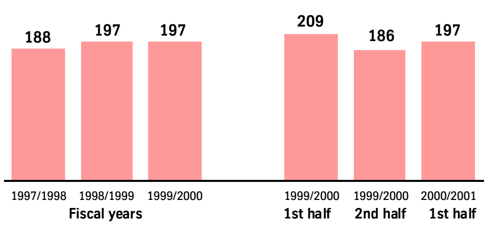
Rolled-steel prices (Germany)
Index 1995 = 100



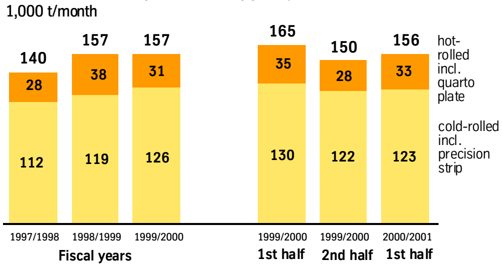
ThyssenKrupp

Stainless Steel: shipments and revenues

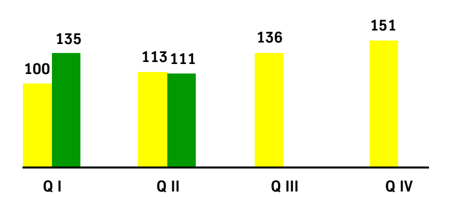
Total shipments Krupp Thyssen Stainless
1,000 t/month



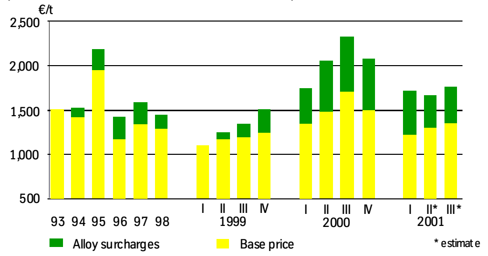
Stainless flat shipments Krupp Thyssen Stainless
1,000 t/month



Krupp Thyssen Stainless: revenues per ton cold strip 4301
Q1 1999/2000 = 100
(incl. alloy surcharge)



Revenues stainless cold-rolled 4301, Western Europe
(X5 CrNi 18 - 10, 2 x 1250 x 2000, IIIc, trade)



ThyssenKrupp