

Press Conference of ThyssenKrupp AG

December 4, 2007

Fiscal year

06—07

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Highlights

		2005/2006	2006/2007
Net sales	million €	47,125	51,723
Income before income taxes (EBT)	million €	2,623	3,330
Net income	million €	1,704	2,190
Earnings per share (EPS)	€	3.24	4.30
Dividend per share	€	1.00	1.30 *)
ROCE	%	17.9	20.7
TKVA (ThyssenKrupp Value Added)	million €	1,510	2,108
Net financial receivables	million €	747	223

*) proposal to the Annual General Meeting

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Consolidated Statement of Income

million €	2005/2006		2006/2007		Change	
Net sales	47,125		51,723		4,598	
Cost of sales	-39,142		-42,291		-3,149	
Gross margin	7,983	16.9%	9,432	18.2%	1,449	1.3%-P
Selling expenses	-2,723		-2,832		-109	
General and administrative expenses	-2,389		-2,489		-100	
Other operating income	709		637		-72	
Other operating expenses	-586		-1,076		-490	
Gain/(loss) on the disposal of subsidiaries, net	40		9		-31	
Income from operations	3,034	6.4%	3,681	7.1%	647	0.7%-P
Income from companies accounted for using the equity method	28		51		23	
Interest income	284		279		-5	
Interest expense	-705		-677		28	
Other financial income (expense), net	-18		-4		14	
Financial income/(expense), net	-411		-351		60	
Income before income taxes	2,623	5.6%	3,330	6.4%	707	0.8%-P
Income tax expense	-919		-1,140		-221	
Net income	1,704		2,190		486	

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Net sales/Order intake

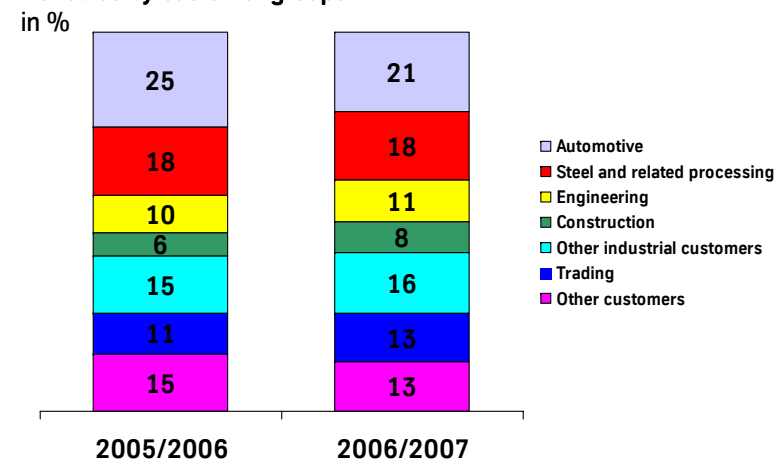
Order intake by segment

million €	2005/2006	2006/2007	Change
Steel	12,343	12,718	375
Stainless	7,292	7,684	392
Technologies	13,160	14,844	1,684
Elevator	4,690	5,281	591
Services	14,602	16,823	2,221
Corporate	1,469	288	-1,181
Consolidation	-2,774	-3,033	-259
Group	50,782	54,605	3,823

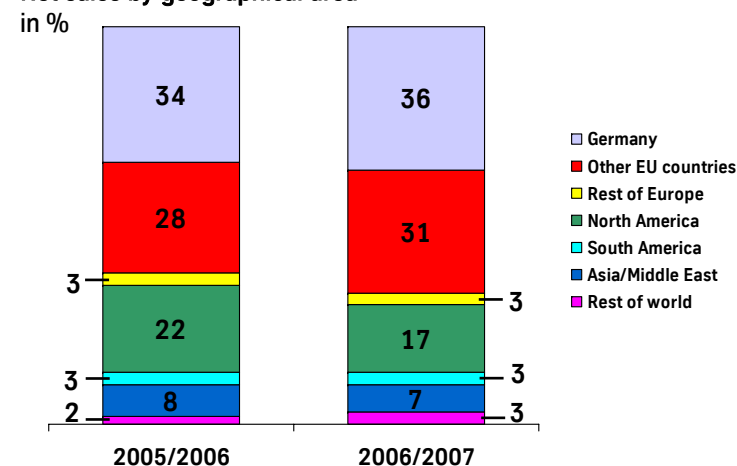
Net sales by segment

million €	2005/2006	2006/2007	Change
Steel	12,087	13,209	1,122
Stainless	6,437	8,748	2,311
Technologies	11,366	11,523	157
Elevator	4,298	4,712	414
Services	14,204	16,711	2,507
Corporate	1,469	288	-1,181
Consolidation	-2,736	-3,468	-732
Group	47,125	51,723	4,598

Net sales by customer groups



Net sales by geographical area



Income before income taxes

EBT

million €	2005/2006	2006/2007	Change
Steel	1,406	1,662	256
Stainless	423	777	354
Technologies	410	544	134
Elevator	391	-113	-504
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Corporate	-446	-205	241
Consolidation	-43	-39	4
Group	2,623	3,330	707

Restructuring and impairment

million €	2005/2006			2006/2007		
	Restructuring	Impairment (thereof goodwill)	Total	Restructuring	Impairment (thereof goodwill)	Total
Steel	18	3	21	8	93 (59)	101
Stainless	2	36	38	7	14	21
Technologies	26	83 (34)	109	41	29 (1)	70
Elevator	7	1	8	-2	24	22
Services	7	2	9	-14	2	-12
Corporate	39	153	192	-10	9	-1
Group	99	278 (34)	377	30	171 (1)	201

	Income before income taxes (location of the Group company)				External sales (location of the customer)			
	2005/2006		2006/2007		2005/2006		2006/2007	
	million €	%	million €	%	million €	%	million €	%
Germany	1,540	59	1,946	58	15,837	34	18,545	36
Foreign	1,083	41	1,384	42	31,288	66	33,178	64
Group	2,623	100	3,330	100	47,125	100	51,723	100

EBIT

million €	2005/2006	2006/2007	Change
Steel	1,482	1,761	279
Stainless	489	871	382
Technologies	408	518	110
Elevator	423	-75	-498
Services	553	787	234
Corporate/Consolidation	-311	-134	177
Group	3,044	3,728	684



Income after income taxes

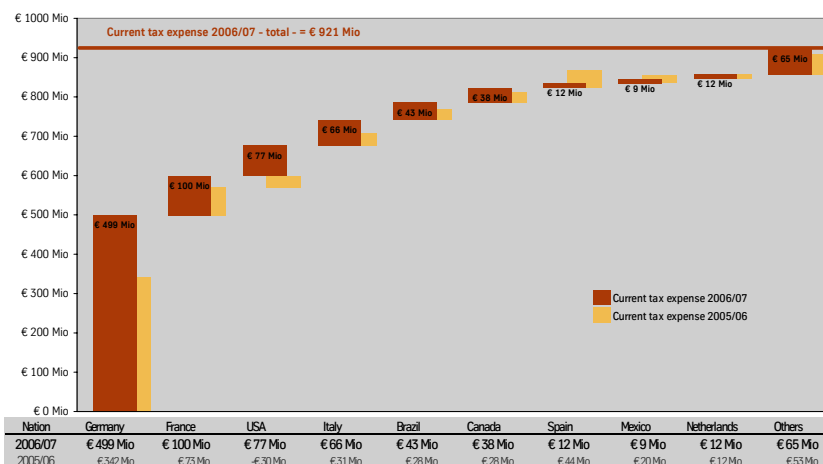
Income tax expense

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Current income taxes	599	922	323
thereof:			
Germany	342	499	157
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Germany	342	135	-207
Foreign	-22	83	105
Total	919	1,140	221

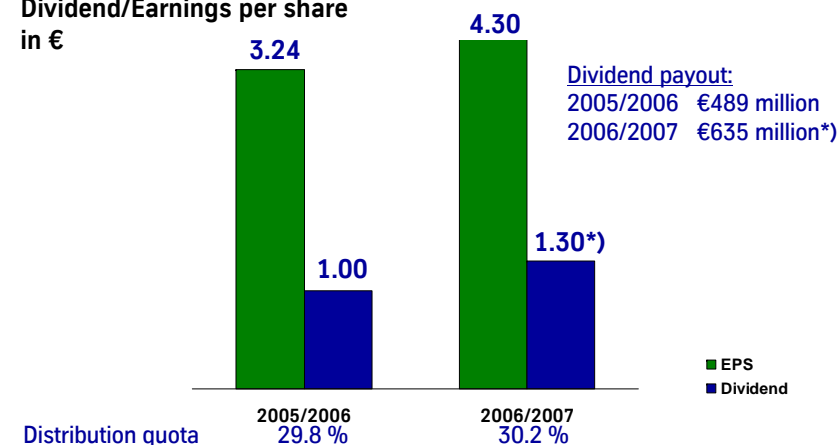
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million €	2005/2006	2006/2007	Change
Income before income taxes	2,623	3,330	707
Income tax expense	-919	-1,140	-221
Net income	1,704	2,190	486
thereof:			
ThyssenKrupp AG's stockholders	1,643	2,102	459
Minority interest	61	88	27
Earnings per Share (€)	3.24	4.30	1.06

Current income tax expense by country



Dividend/Earnings per share in €



*) proposal to the Annual General Meeting



Consolidated Cash Flow Statement

million €	2005/2006	2006/2007	Change
Net Income	1,704	2,190	486
Depreciation, amortization and impairment of non-current assets	1,648	1,527	-121
Other adjustments due to indirect cash flow method	115	-1,497	-1,612
Operating cash flows	3,467	2,220	-1,247
Disinvestments	344	673	329
Investments	-2,040	-2,997	-957
Cash flows from investing activities	-1,696	-2,324	-628
Free cash flow	1,771	-104	-1,875
Repayments of financial liabilities, net	-1,160	-150	1,010
Dividends (incl. profit distributions to minorities)	-439	-521	-82
Treasury stock purchased and sold	-429	0	429
Other financing activities	16	1	-15
Cash flows from financing activities	-2,012	-670	1,342
Effect of exchange rate changes on cash and cash equivalents	-27	-15	12
Net decrease in cash and cash equivalents	-268	-789	-521

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Consolidated Balance Sheet

Assets

million €	09/30/2006	09/30/2007	Change
Intangible assets, net	4,703	4,581	-122
Property, plant and equipment, net	8,397	9,436	1,039
Investment property	501	389	-112
Investments accounted for using the equity method	445	461	16
Financial assets	178	133	-45
Deferred tax assets	695	385	-310
Total non-current assets	14,919	15,385	466
Inventories, net	8,069	9,480	1,411
Trade accounts receivable, net	7,105	7,577	472
Other receivables	1,444	1,615	171
Current income tax assets	93	359	266
Cash and cash equivalents	4,446	3,658	-788
Assets held for sale	386	0	-386
Total current assets	21,543	22,689	1,146
Total assets	36,462	38,074	1,612

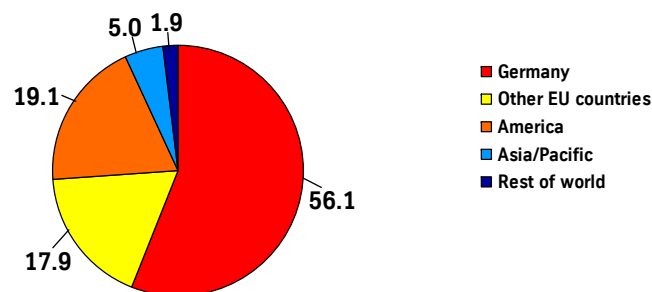
Equity and Liabilities

million €	09/30/2006	09/30/2007	Change
Equity attributable to ThyssenKrupp AG's stockholders	8,513	10,026	1,513
Minority interest	414	421	7
Total equity	8,927	10,447	1,520
Accrued pension and similar obligations	8,018	7,139	-879
Other provisions	652	696	44
Deferred tax liabilities	818	946	128
Financial liabilities	2,946	2,813	-133
Other liabilities	50	147	97
Total non-current liabilities	12,484	11,741	-743
Other provisions	1,598	1,559	-39
Current income tax liabilities	560	592	32
Financial liabilities	842	825	-17
Trade accounts payable	4,571	4,960	389
Other liabilities	7,181	7,950	769
Liabilities associated with assets held for sale	299	0	-299
Total current liabilities	15,051	15,886	835
Total liabilities	27,535	27,627	92
Total equity and liabilities	36,462	38,074	1,612



Assets/Capital expenditures

Segment assets by geographical area
in %



Capital expenditures for property, plant and equipment
and for intangible assets

million €	2005/2006	2006/2007	Change
Steel	556	1,614	1,058
Stainless	221	327	106
Technologies	424	530	106
Elevator	95	93	-2
Services	244	222	-22
Corporate/Consolidation	81	87	6
Total	1,621	2,873	1,252

Capital expenditures for property, plant and equipment
and for intangible assets by geographical area

million €	2005/2006	2006/2007	Change
Germany	761	1,171	410
Other EU countries	341	373	32
America	329	1,157	828
Asia/Pacific	119	77	-42
Rest of world	71	95	24
Total	1,621	2,873	1,252

Expenditures for acquisitions

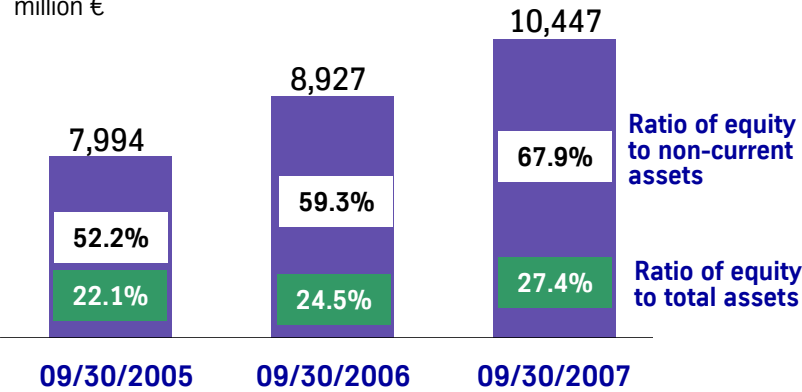
million €	2005/2006	2006/2007	Change
Steel	47	45	-2
Stainless	9	1	-8
Technologies	176	51	-125
Elevator	69	29	-40
Services	149	60	-89
Corporate	6	-58	-64
Total	456	128	-328



Total equity/Financial liabilities

Changes in equity

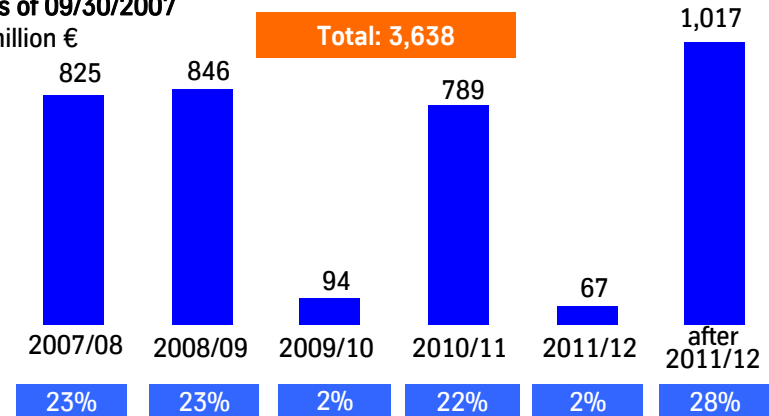
million €



Maturity profile of gross financial liabilities

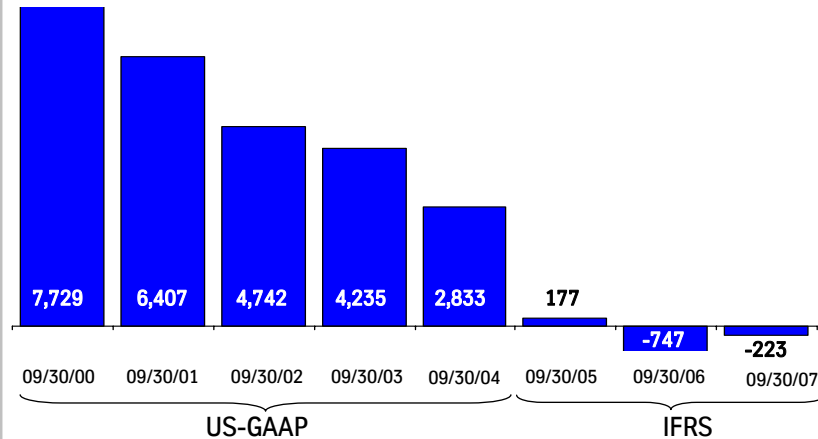
as of 09/30/2007

million €



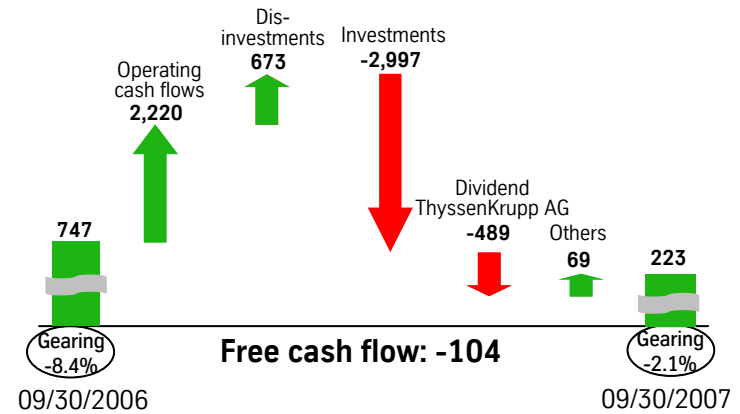
Net financial liabilities/(-receivables)

million €



Net financial receivables

million €



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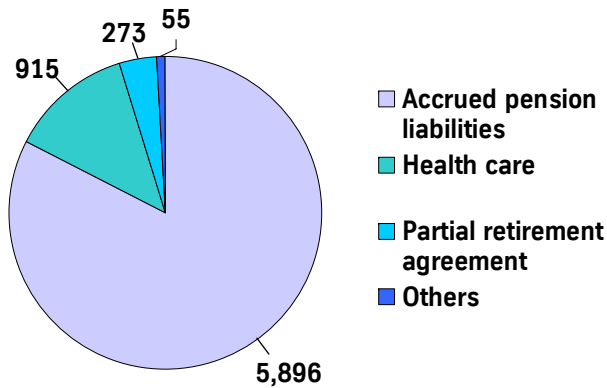


Pensions

Accrued pension and similar obligations

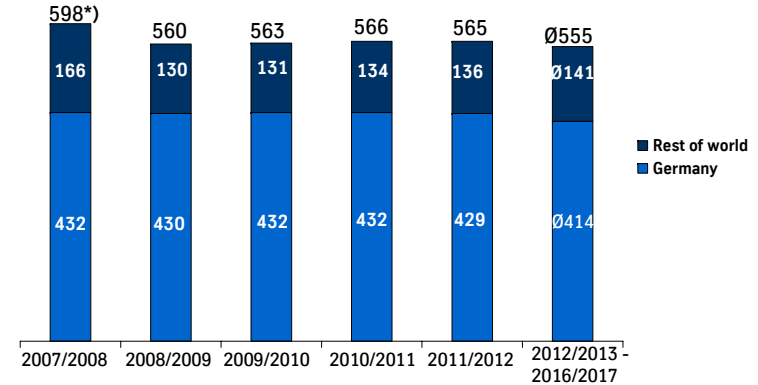
Overview in million € (09/30/2007)

Accrued pension and similar obligations gross = €7,139 million



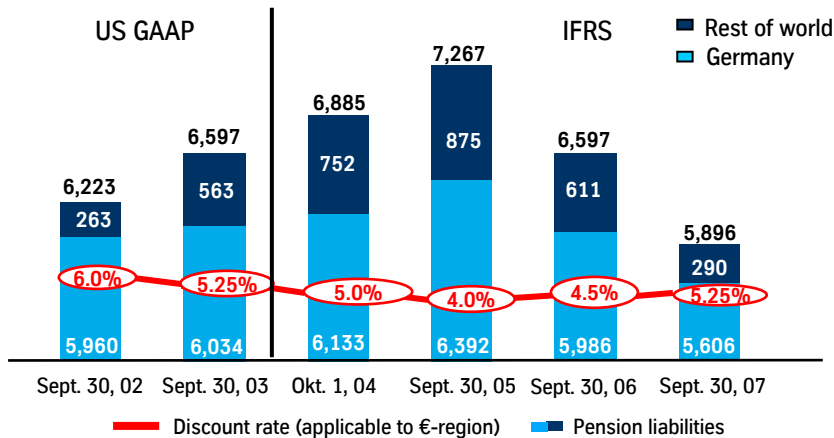
Pension benefit payments forecast

million €

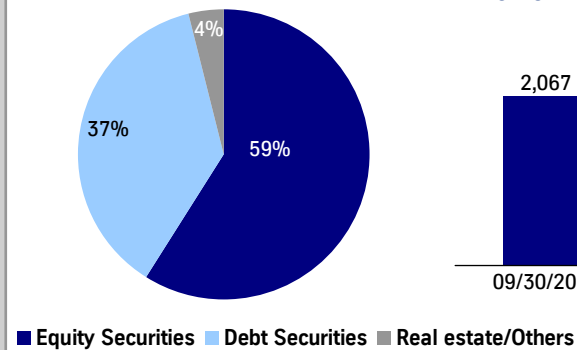


*) Due to plan curtailments/settlements higher payments in Canada for 2007/2008 expected

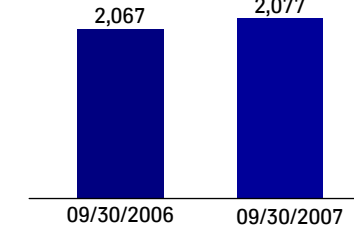
Development of accrued pensions over recent years



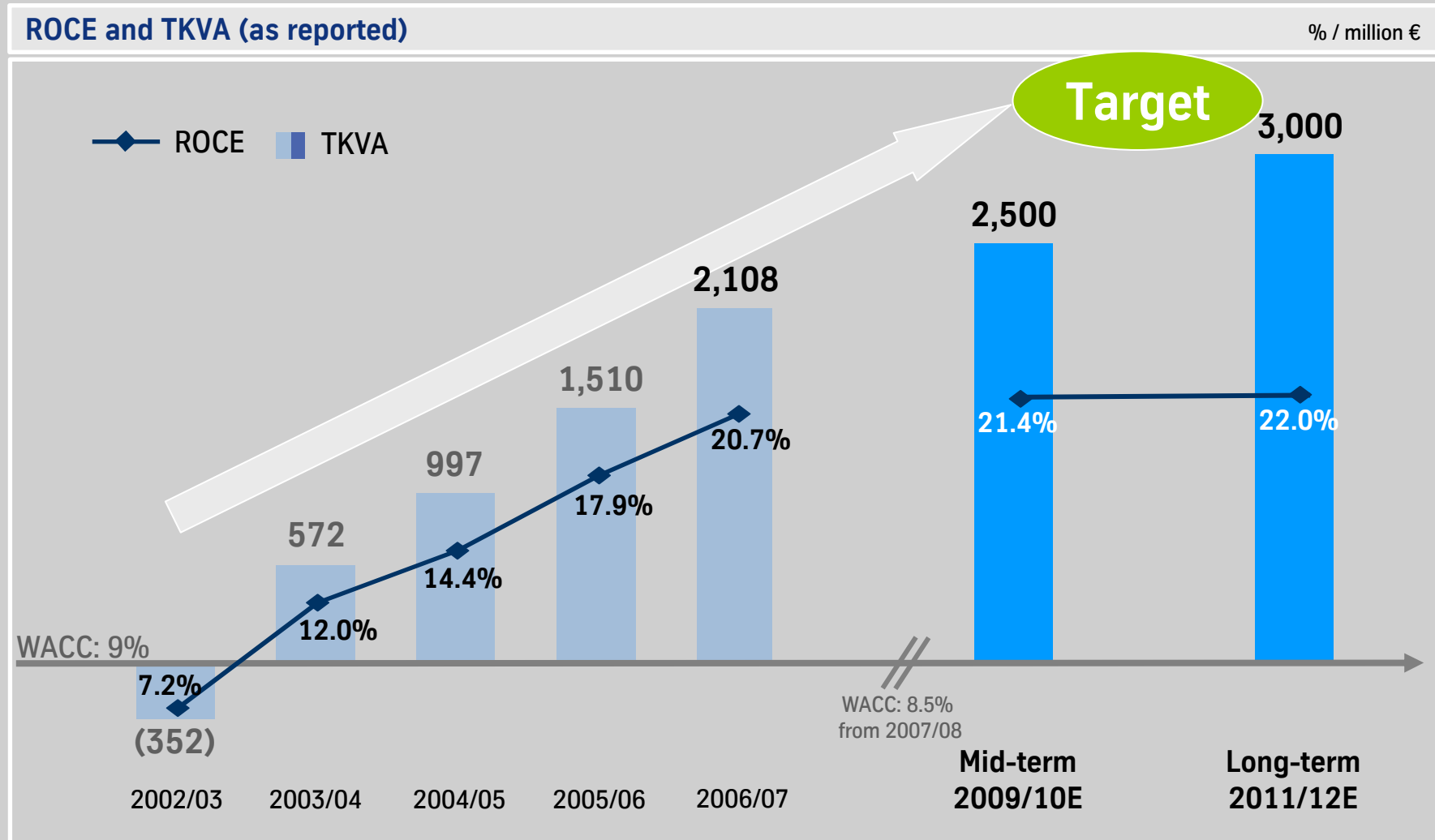
Portfolio structure 09/30/2007



Fair value plan assets million €



Value-based performance indicator - TKVA 2002/2003 through 2011/2012



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ROCE / TKVA

	2005/2006				2006/2007			
	CE	ROCE	Spread	TKVA	CE	ROCE	Spread	TKVA
	million €	%	%	million €	million €	%	%	million €
Group	17,056	17.9	8.9	1,510	18,000	20.7	11.7	2,108
<u>thereof</u>								
Steel	6,380	23.2	13.7	876	6,557	26.9	17.4	1,138
Stainless	3,048	16.0	6.5	199	3,827	22.7	13.2	507
Technologies	2,295	18.9	9.4	215	2,239	25.0	15.5	348
Elevator	1,876	22.6	14.1	264	1,776	-4.2	-12.7	-226
Services	2,884	19.2	10.2	294	3,330	23.6	14.6	487

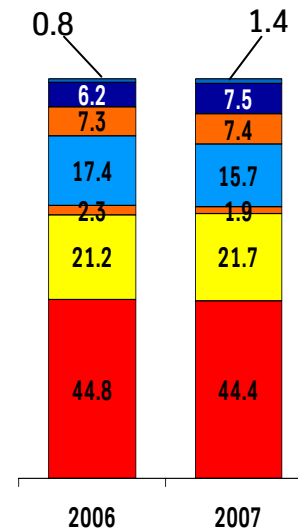


Employees

by segment

	09/30/2006	09/30/2007	Change
Steel	38,840	39,559	719
Stainless	12,197	12,182	-15
Technologies	54,757	54,762	5
Elevator	36,247	39,501	3,254
Services	40,163	43,012	2,849
Corporate	5,382	2,334	-3,048
Total	187,586	191,350	3,764
thereof: Germany	84,052	84,999	947
Foreign	103,534	106,351	2,817

by geographical area in % and absolute



- Rest of world
- Asia/Middle East
- South America
- North America
- Rest of Europe
- Other EU countries
- Germany

	09/30/2006	09/30/2007
Rest of world	1,706	2,475
Asia/Middle East	11,528	14,392
South America	13,618	14,168
North America	32,622	30,060
Rest of Europe	4,372	3,734
Other EU countries	39,688	41,522
Germany	84,052	84,999
Total	187,586	191,350



Key Figures

		2002/2003*)	2003/2004*)	2004/2005	2005/2006	2006/2007
Order intake	million €	33,279	38,823	43,509	50,782	54,605
Net sales	million €	33,487	37,303	49,927	47,125	51,723
EBITDA	million €	2,350	3,036	3,809	4,700	5,254
EBIT	million €	963	1,683	2,250	3,044	3,728
Income before income taxes (EBT)	million €	800	1,477	1,677	2,623	3,330
Net income	million €	552	904	1,079	1,704	2,190
Earnings per share (income from continuing operations)	€	1.18	1.67	0.85	3.24	4.30
Earnings per share	€	1.09	1.81	2.08	3.24	4.30
Dividend per share	€	0.50	0.60	0.80 **)	1.00	1.30 ***)
Operating cash flows	million €	2,027	2,559	2,351	3,467	2,220
Cash flows from disinvestments	million €	420	733	2,480	344	673
Cash flows from investments	million €	-1,589	-1,712	-1,559	-2,040	-2,997
Free cash flow	million €	858	1,580	3,272	1,771	-104
Net financial liabilities/(-receivables)	million €	4,235	2,833	177	-747	-223
Gearing	%	55.2	34.0	2.2	-8.4	-2.1
Capital Employed (average)	million €	19,530	18,870	18,388	17,056	18,000
ROCE	%	7.2	12.0	14.4	17.9	20.7
WACC	%	9.0	9.0	9.0	9.0	9.0
TKVA	million €	-352	572	997	1,510	2,108
Return on equity (before tax)	%	10.4	17.7	21.1	29.4	31.9
Total equity	million €	7,671	8,327	7,944	8,927	10,447
Personnel expense	million €	8,550	8,673	8,796	9,305	9,169
Employees (average)	amount	172,609	173,057	181,929	186,572	187,984

*) figures are based on US GAAP

***) inclusive of €0.10 special dividend

***) proposal to the Annual General Meeting

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Hyperlinks



Net sales/Order intake

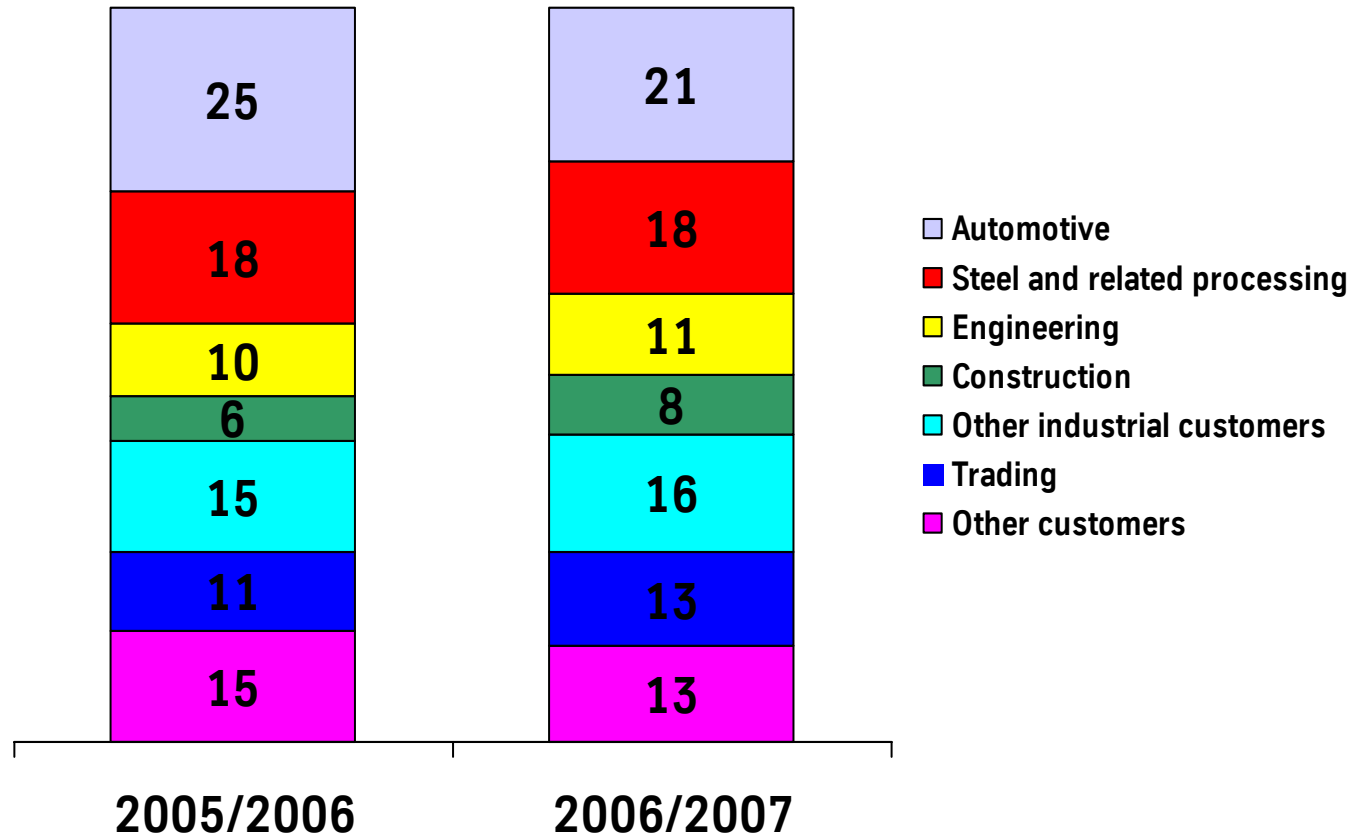
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Net sales/Order intake

Net sales by customer groups
in %



Net sales/Order intake

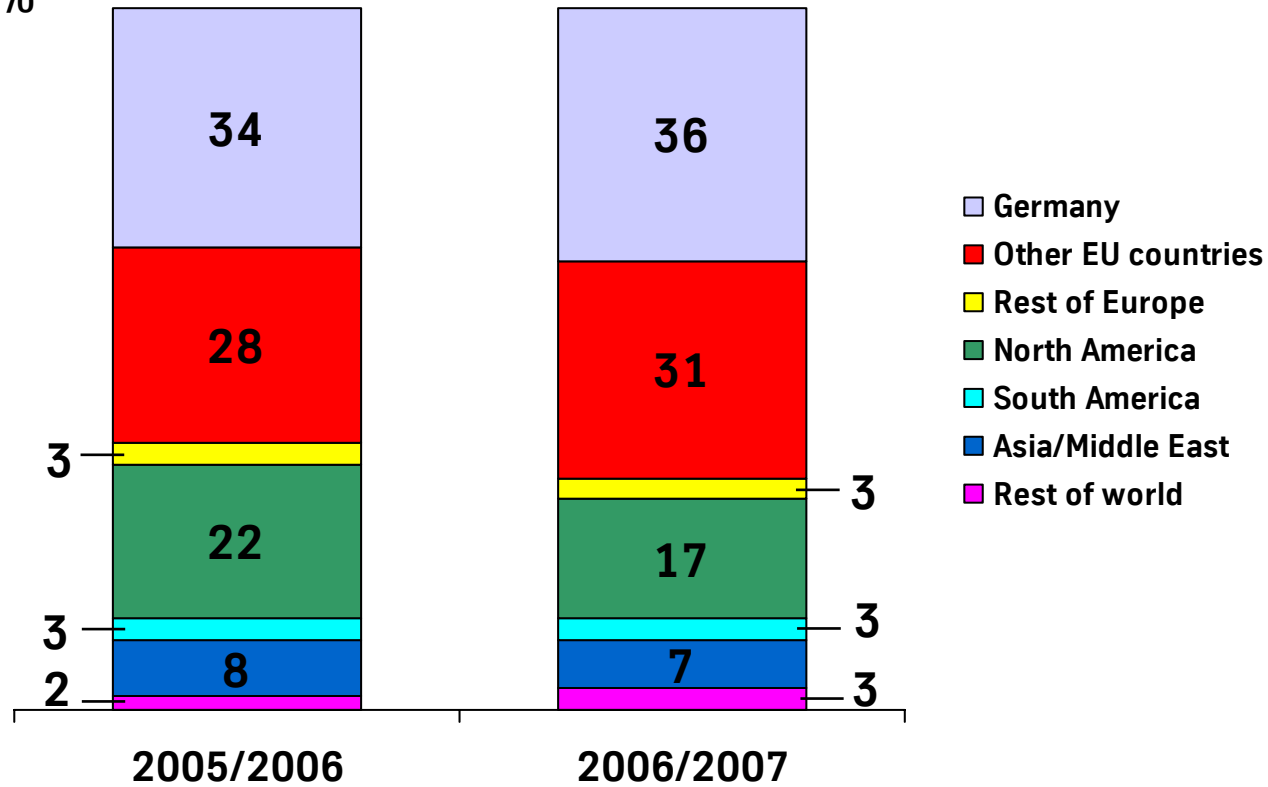
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Income before income taxes

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Income before income taxes

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Net Income

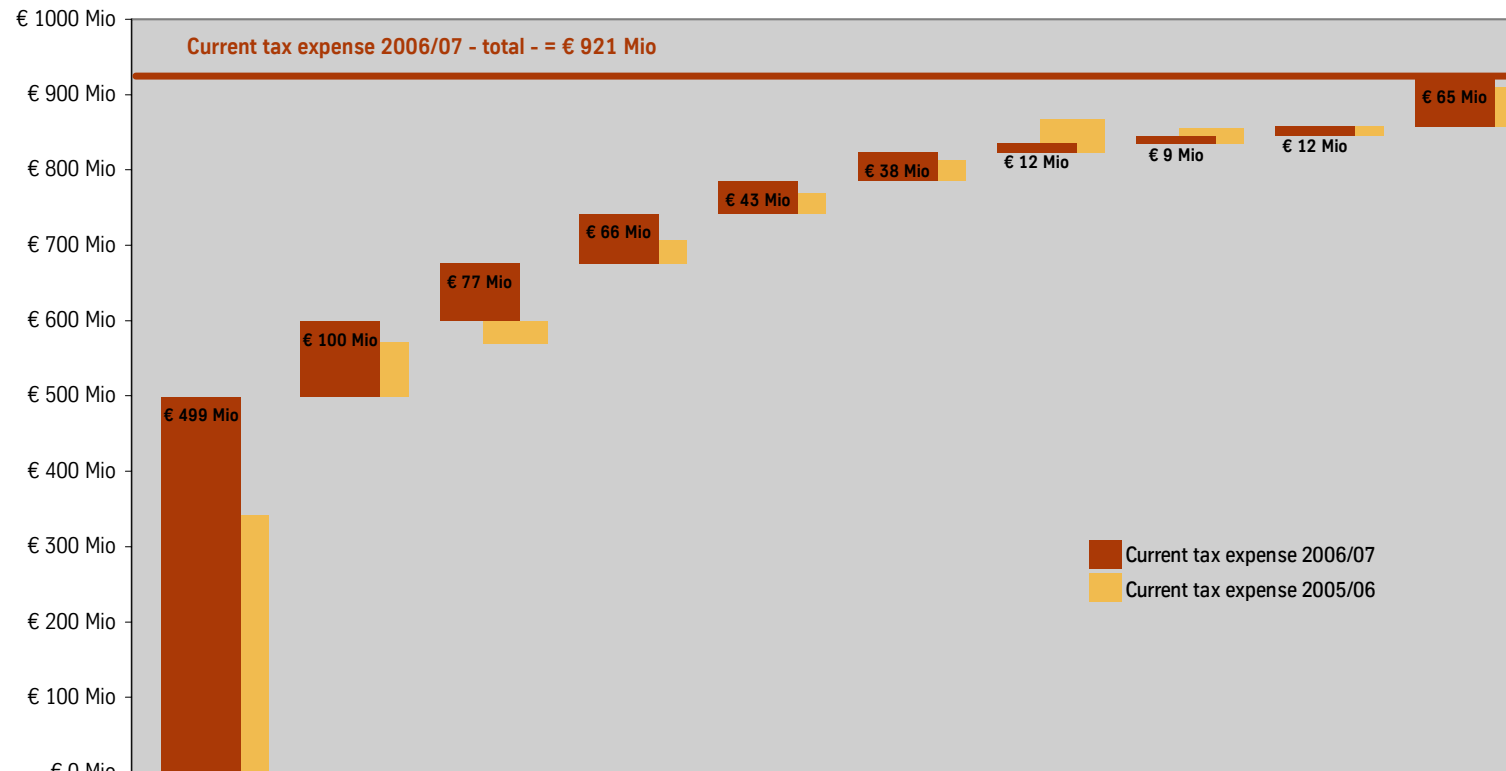
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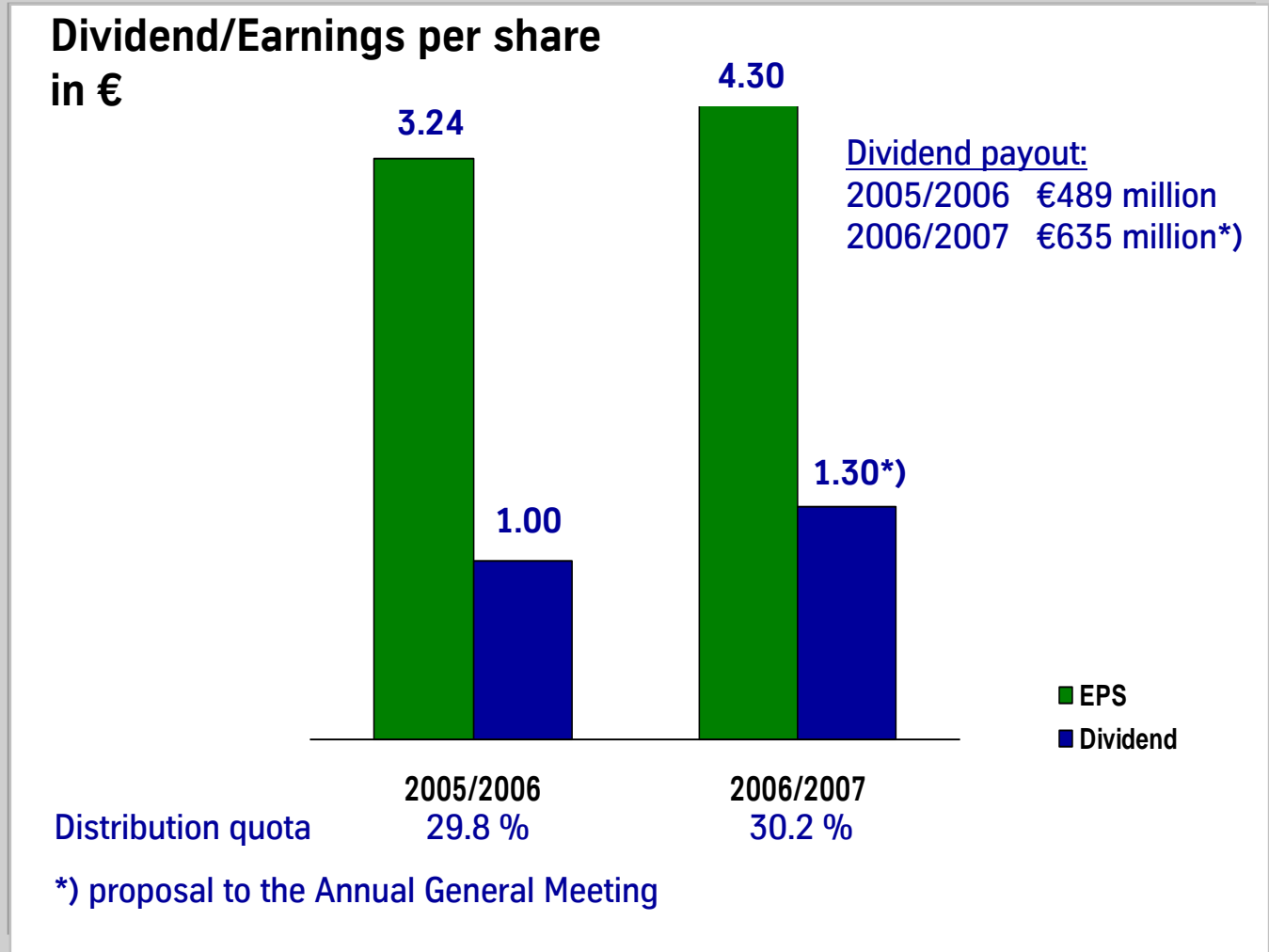
Current income tax expense by country



Nation	Germany	France	USA	Italy	Brazil	Canada	Spain	Mexico	Netherlands	Others
2006/07	€ 499 Mio	€ 100 Mio	€ 77 Mio	€ 66 Mio	€ 43 Mio	€ 38 Mio	€ 12 Mio	€ 9 Mio	€ 12 Mio	€ 65 Mio
2005/06	€ 342 Mio	€ 73 Mio	-€ 30 Mio	€ 31 Mio	€ 28 Mio	€ 28 Mio	€ 44 Mio	€ 20 Mio	€ 12 Mio	€ 53 Mio

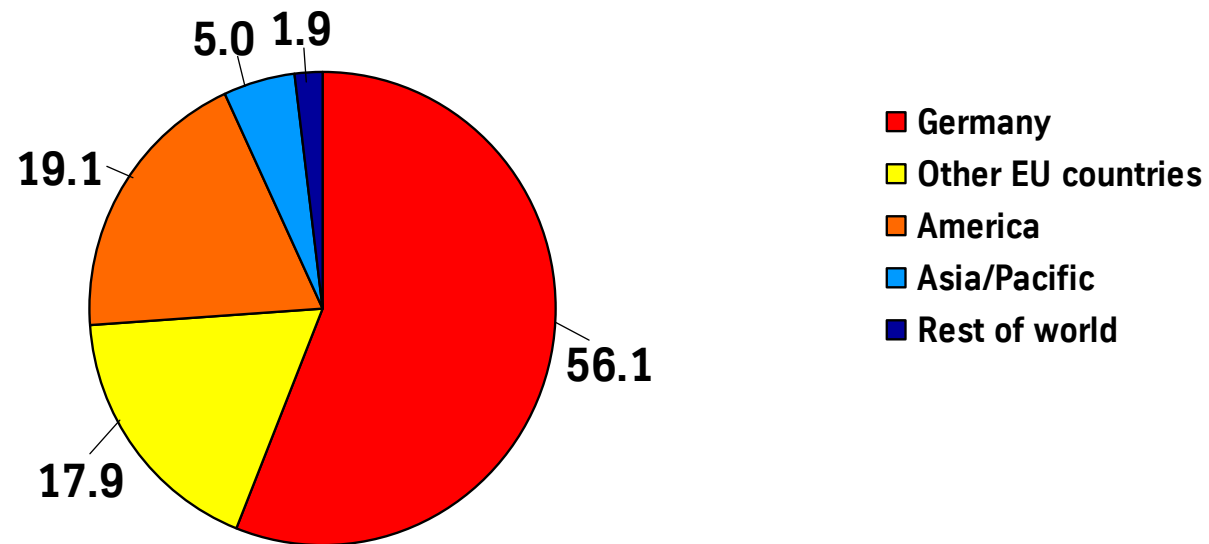


Income after income taxes



Assets/Capital expenditures

Segment assets by geographical area
in %



Assets/Capital expenditures

Capital expenditures for property, plant and equipment and for intangible assets

million €	2005/2006	2006/2007	Change
Steel	556	1,614	1,058
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Corporate/Consolidation	81	87	6
Total	1,621	2,873	1,252



Assets/Capital expenditures

Capital expenditures for property, plant and equipment and for intangible assets by geographical area

million €	2005/2006	2006/2007	Change
Germany	761	1,171	410
Other EU countries	341	373	32
America	329	1,157	828
Asia/Pacific	119	77	-42
Rest of world	71	95	24
Total	1,621	2,873	1,252



Assets/Capital expenditures

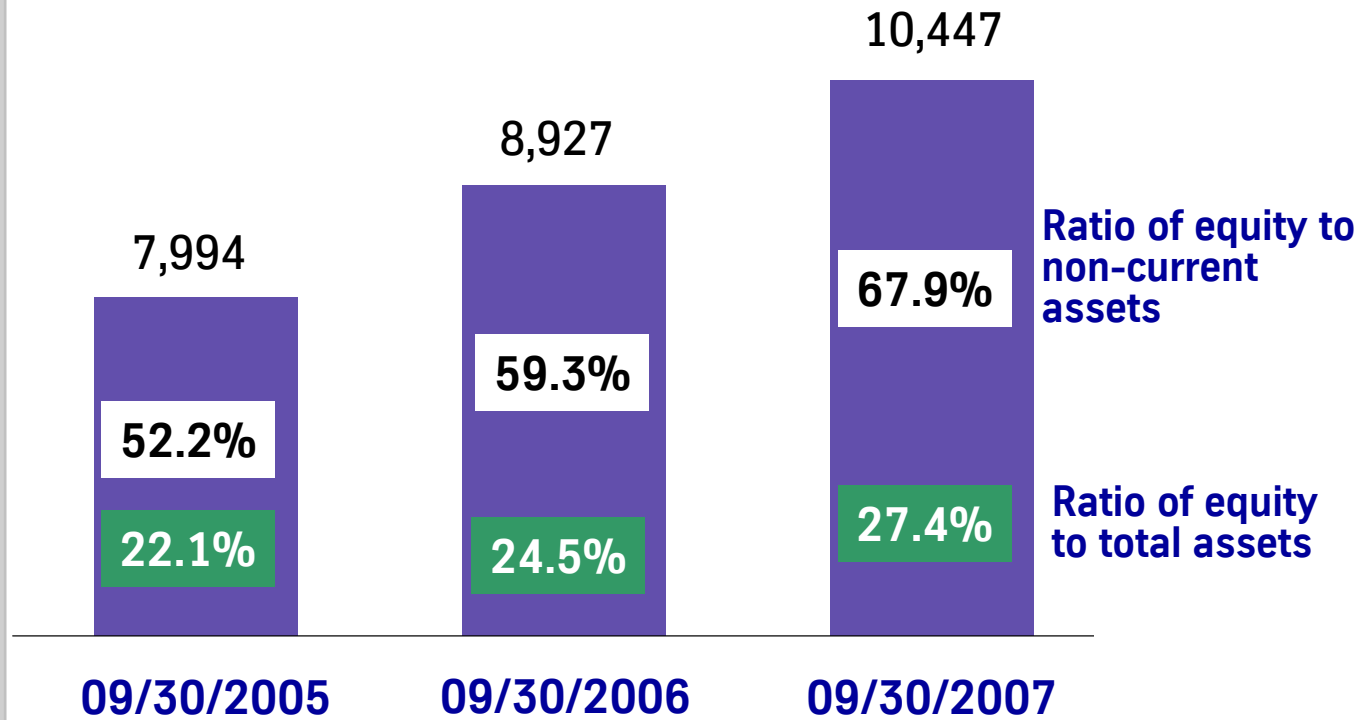
Expenditures for acquisitions

million €	2005/2006	2006/2007	Change
Steel	47	45	-2
Stainless	9	1	-8
Technologies	176	51	-125
Elevator	69	29	-40
Services	149	60	-89
Corporate	6	-58	-64
Total	456	128	-328



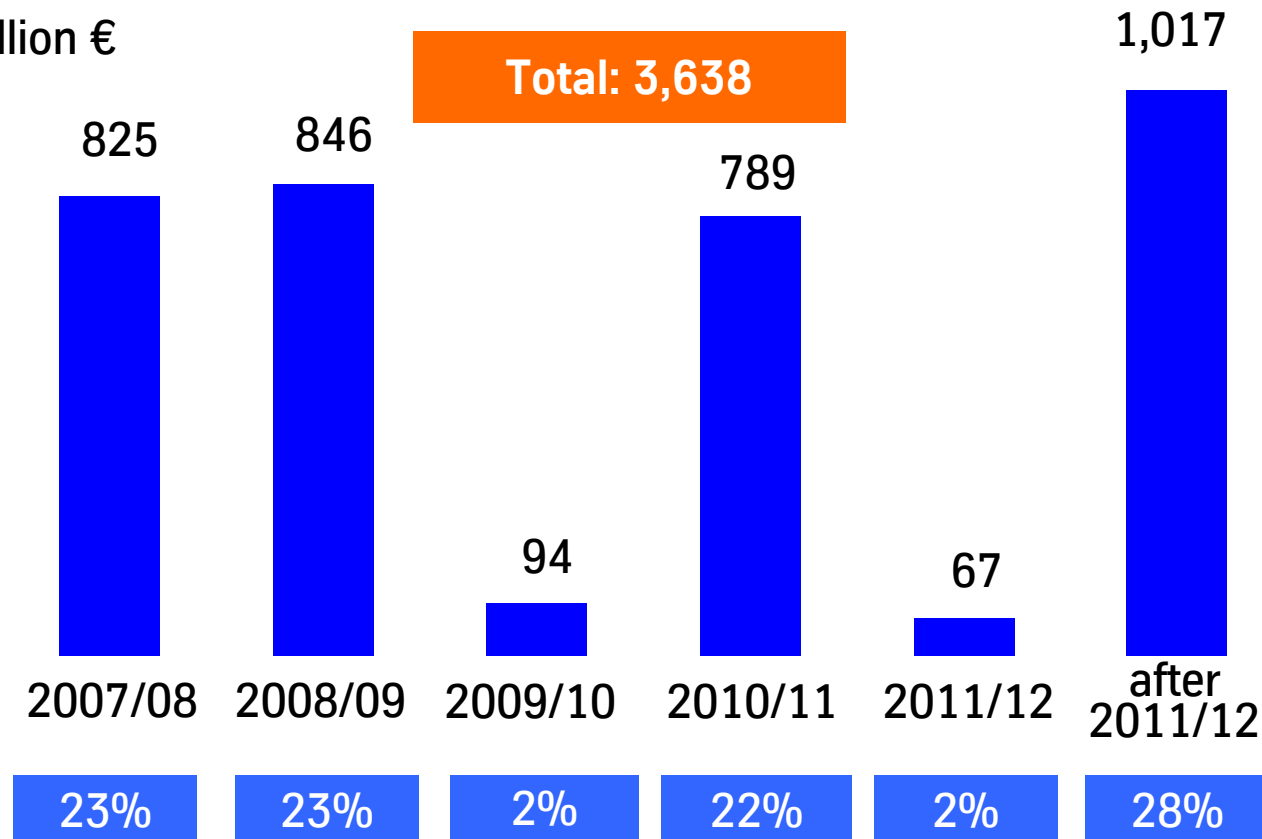
Total equity/Financial liabilities

Changes in equity
million €



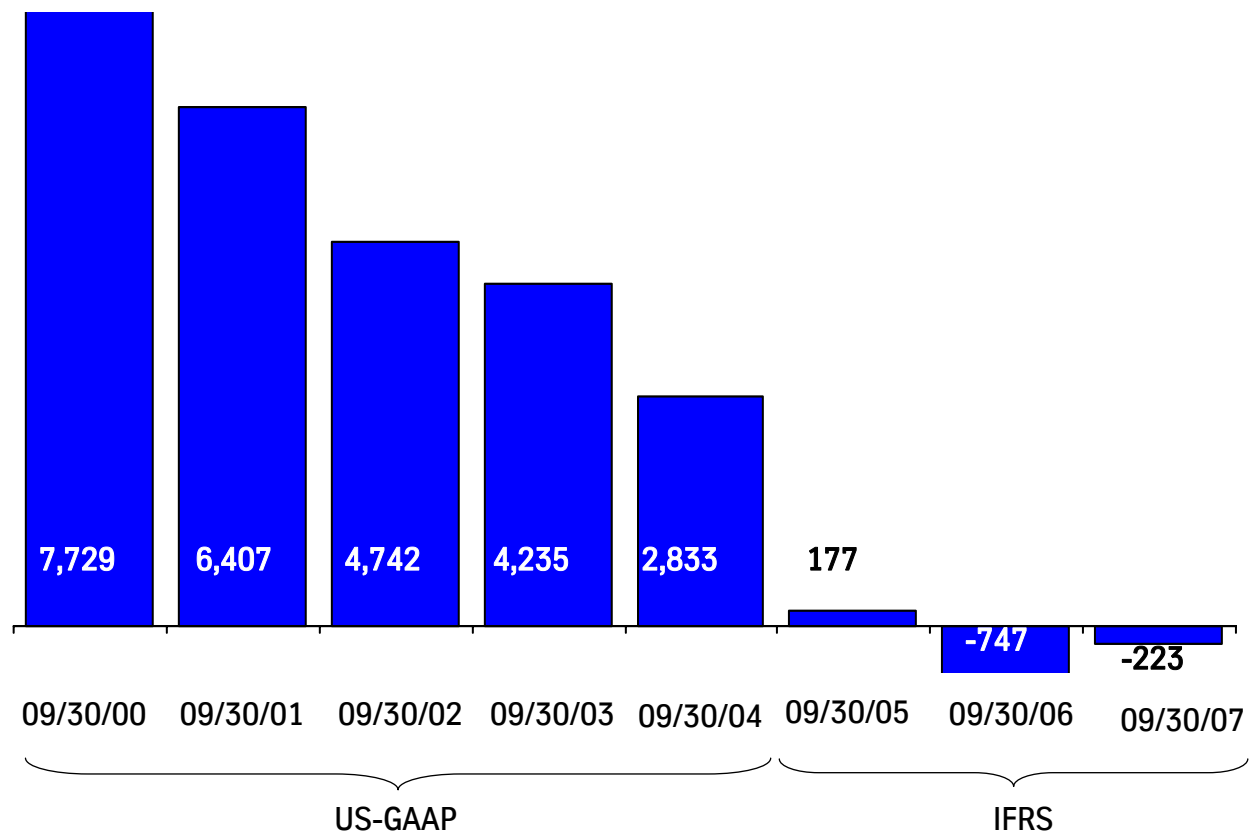
Total equity/Financial liabilities

Maturity profile of gross financial liabilities
as of 09/30/2007
million €



Total equity/Financial liabilities

Net financial liabilities/(-receivables)
million €

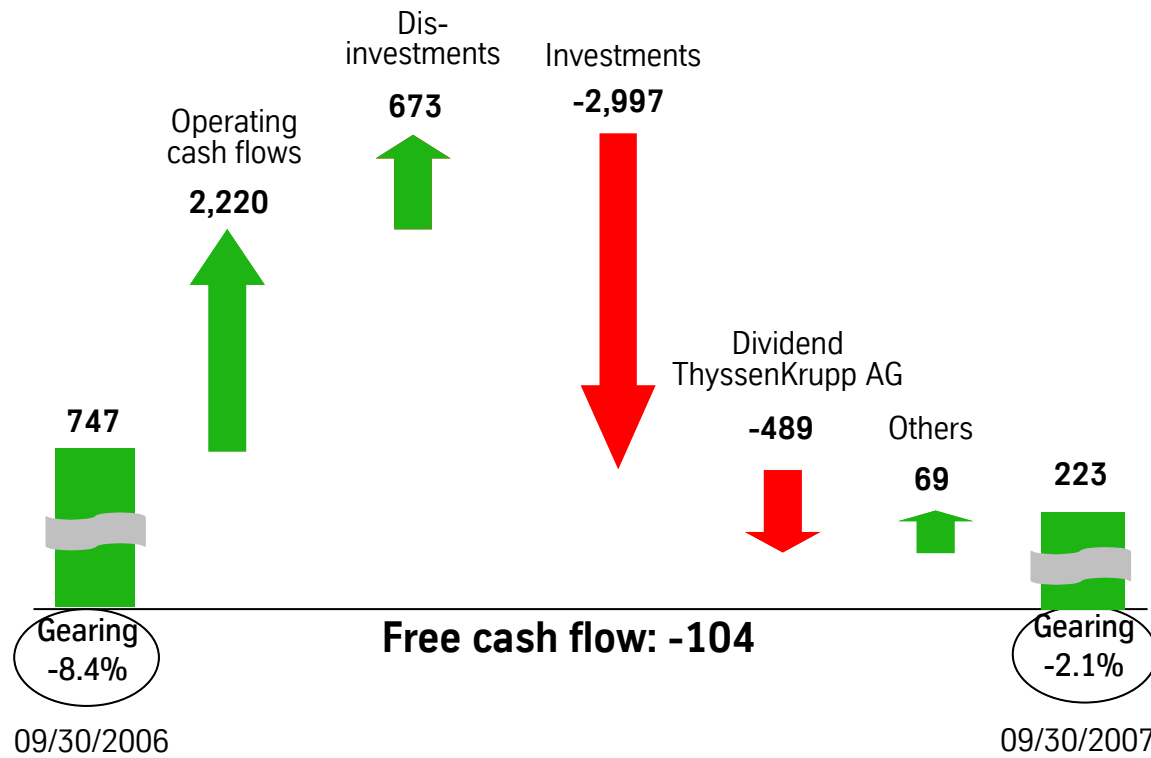


ThyssenKrupp



Total equity/Financial liabilities

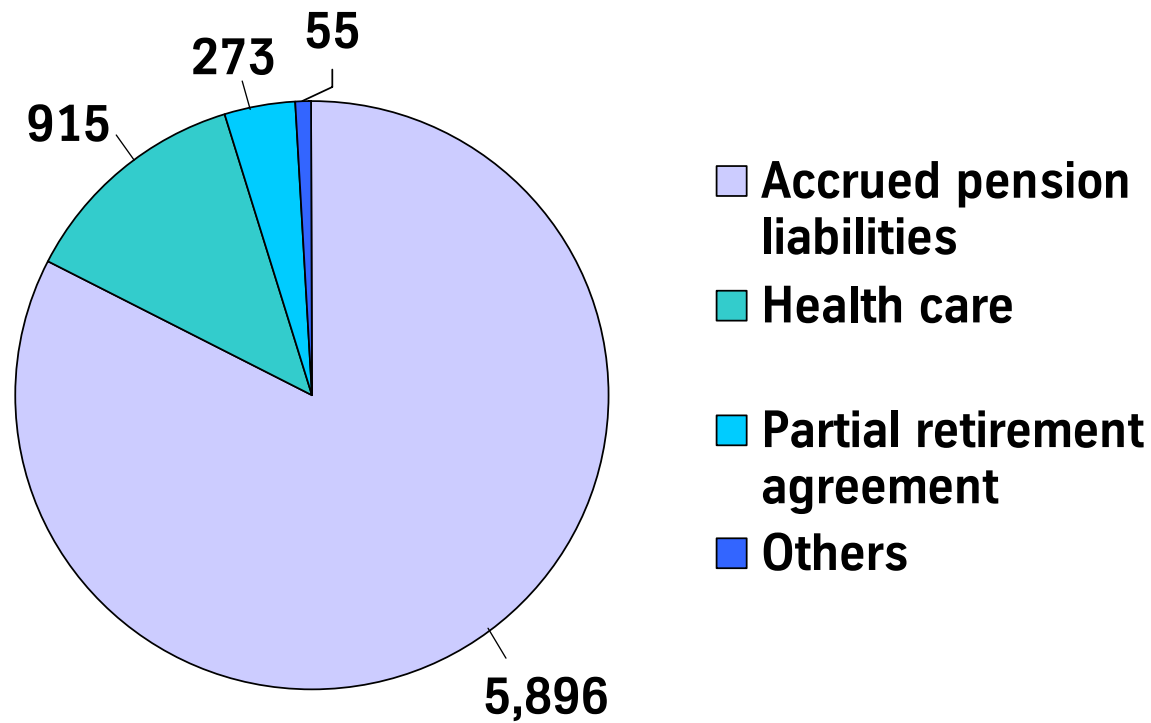
Net financial receivables million €



Pensions

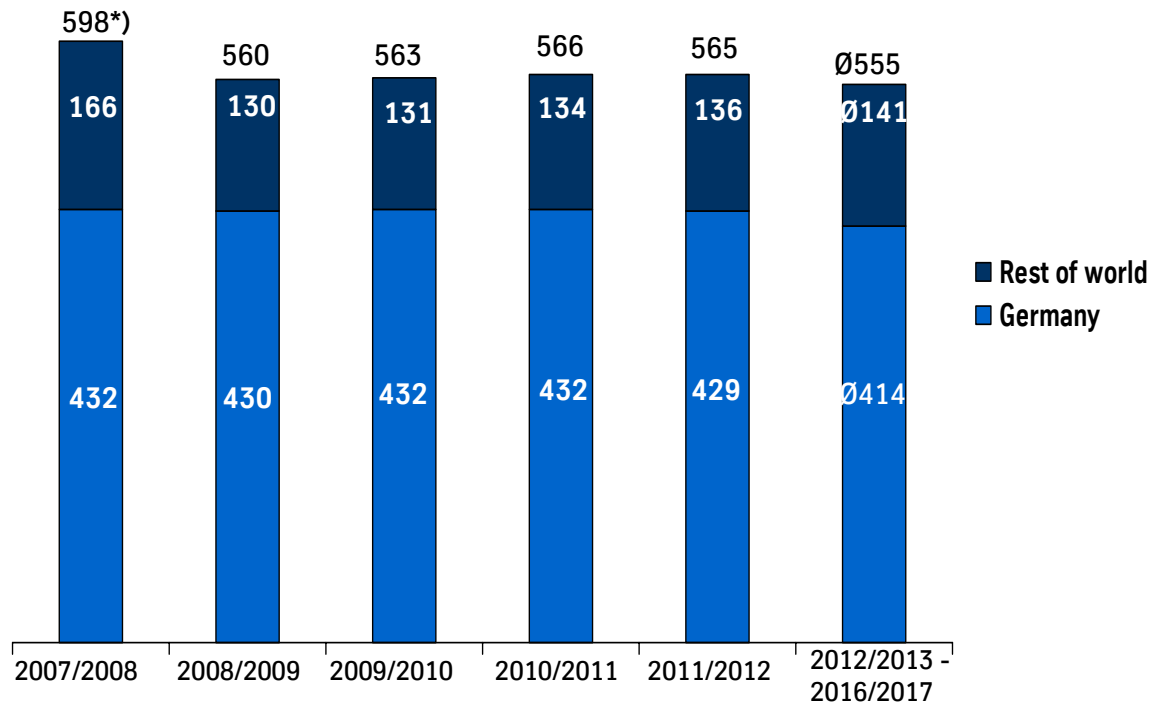
Accrued pension and similar obligations
 Overview in million € (09/30/2007)

Accrued pension and similar obligations
 gross = €7,139 million



Pensions

Pension benefit payments forecast
million €

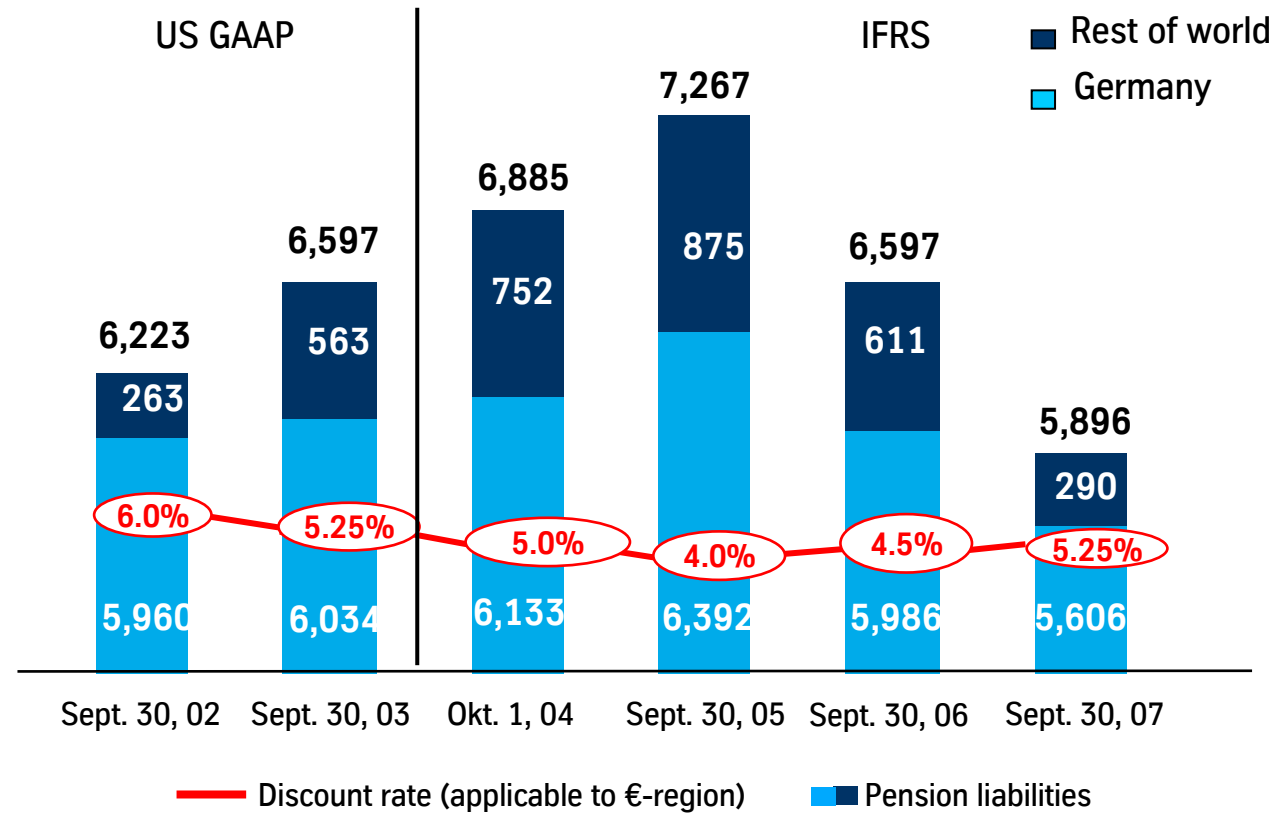


*) Due to plan curtailments/settlements higher payments in Canada for 2007/2008 expected



Pensions

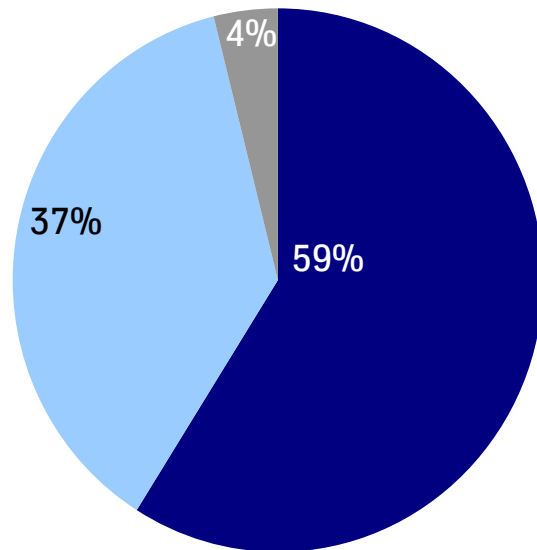
Development of accrued pensions over recent years



Pensions

Plan assets – Group

Portfolio structure 09/30/2007



■ Equity Securities ■ Debt Securities ■ Real estate/Others

Fair value plan assets
million €

