

EU Commission imposes fines on elevator companies

Key Facts

- The EU Commission has announced that it has imposed fines totaling € 992.3 million on several elevator companies – including ThyssenKrupp
- Companies of the ThyssenKrupp Group account for € 479.7 million of these fines
- The companies are accused of reaching price fixing agreements for elevators and escalators



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Financial Implications

- EBT guidance for 2006/07 (before major non-recurring items) will be unaffected
- The complete fine will affect our bottom line. It will be presented in the line item “Other Operating Expenses” in our Income Statement and will be allocated in full to our Elevator Segment
- Due date of the fine will be 3 months after ThyssenKrupp has received the final decision
- Current investment program will not be affected



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Actions taken / Next steps

- ThyssenKrupp considers this as a one-time event. The company started internal investigations at a very early stage and has not detected any systematic wrong-doing

- ThyssenKrupp has been cooperating with the antitrust authorities

- A ThyssenKrupp legal team will review the fine notice and then decide whether to appeal

