

Payment of Dividend

The 3rd Annual Stockholders' Meeting of ThyssenKrupp AG resolved on March 1, 2002, to use the unappropriated profit of the 2000/2001 fiscal year in the amount of €308,693,426.40 to pay a dividend of €0.60 per share of the capital stock of €1,317,091,952.64, divided into 514,489,044 no-par-value shares.

The dividend will be paid into the accounts kept at the respective depository banks of the stockholders less 26.375% German withholding tax (including solidarity surtax) on March 4, 2002. Under the UK/German double taxation treaty dividends from Germany to UK residents are subject to a withholding tax of 15%. UK residents may use this 15% withholding tax as tax credit in the UK. The excess amount between the German withholding tax and the tax as specified in the UK/German double taxation treaty may be recovered from the German tax authorities. The Company's UK Paying Agent will, upon request, provide the appropriate form for such recovery.

Paying Agent in the United Kingdom is UBS Warburg, London.

The net amount of dividend is payable at the rate of exchange on the day of payment.

Duisburg and Essen, March 2002

ThyssenKrupp AG
The Executive Board

ThyssenKrupp

